Broadcom Inc / AVGO

Equity | Generated Nov 19, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$343.01	-11.04 -3.12%	$342.43/$343.46	$354.05

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 19, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 19, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
56.9 / 100	Balanced	high	95 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$346.00	$365.00	$333.00	53 / 100

Options stance	**mixed**
Tail-risk safety	**23 / 100**
JW Rank data coverage / as of	**100.0% | Nov 19, 2026 6:50 PM EST**

Key insight

AVGO: Mixed Signals, Earnings Risk Looms

Market read

AVGO is showing mixed signals. While recent news about Broadcom's investment in Anthropic sparked initial buying interest, the stock quickly faded, highlighting uncertainty surrounding customer financing risks for AI spending. Technical indicators suggest a potential short-term bounce towards resistance near $354-$360, but a break below $346 could lead to further downside towards $330. The upcoming earnings report on December 9th presents significant risk and opportunity, with the stock's direction likely hinging on guidance regarding revenue, AI semiconductor sales, and customer financing dynamics.

Strategy context

AVGO's options market shows elevated volume with mixed sentiment. The recent price action suggests a potential range-bound trading pattern ahead of the earnings event.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 19, 2026 2:09 PM EST**

Short-term scenario

Conditional tactical long only if about 346 holds; do not chase the failed spike toward 369. A 1-3 week bounce toward the 200-day and failed-break zone is possible, but Dec 9 earnings sit inside this window and can gap through any stop. Uncertainty is high. This is a scenario, not investment advice.

Three-month outlook

Cautiously constructive base case, with high uncertainty. If the Dec 9 report confirms the roughly $34.8 billion revenue and $21.7 billion AI semiconductor guides and custom-silicon visibility holds, a move toward the low-to-mid $400s over three months is plausible, still below the roughly $525 average target and the $495 52-week high. The downside case is a retest of roughly $300-330 if customer-financing fears, AI multiple compression, margin mix, or a soft guide dominate. Recent target cuts show the bull case is no longer uniform. Treat outcomes as scenarios, not a forecast; earnings gaps and AI-sentiment swings can overwhelm these levels.

Market sentiment

X sentiment is mixed and only cautiously constructive, not a strong consensus bid. Some traders still list AVGO with other AI infrastructure names such as MU, TSM, and AMD as a possible year-end idea, and some holders cite earlier purchases on the drawdown. Commentary on the Rothschild downgrade often frames it as a customer cash-flow risk rather than a Broadcom execution failure, which keeps a bullish minority engaged. Options-volume mentions are elevated. Latest posts have thin engagement, so the social read is noisy and a weak timing signal. Uncertainty: social tone can flip quickly around the Dec 9 print.

Supporting evidence

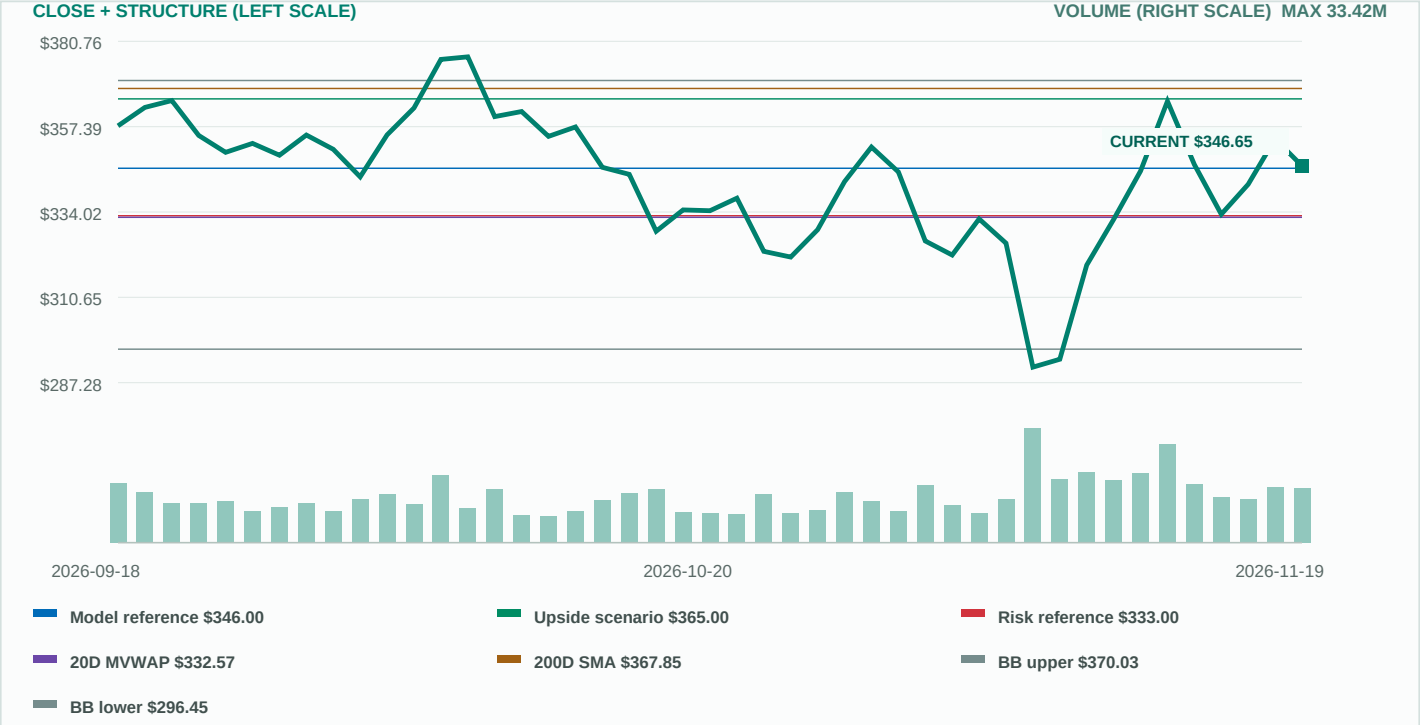
AVGO saw a brief rally after news of Broadcom's investment in Anthropic but quickly retreated, indicating investor caution about customer financing risks for AI spending. | Technical indicators suggest a potential short-term bounce towards resistance near $354-$360, but a break below $346 could signal further downside towards $330. | The upcoming earnings report on December 9th is crucial and could significantly impact the stock's direction.

Risk watch

Customer financing risks for AI spending remain a key concern and could weigh on the stock if not adequately addressed in the upcoming earnings report.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Above MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD accelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**54.96 / 52.55 / 50.94**
RSI velocity	**1.24**
MACD line / signal / histogram	**0.77 / - / -2.93**
MACD acceleration	**0.98**
Stochastic K / D	**72.04 / 67.38**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.82**
20-day MVWAP	**$332.57**
Price vs 20-day MVWAP	**+3.14%**
Daily reference VWAP	**$353.64**
Price vs daily reference	**-3.01%**
Volume	**15.91M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Positive macro velocity**
Macro velocity	**0.78**
20-day / 200-day SMA	**$333.24 / $367.85**
Bollinger range	**$296.45 - $370.03**
Bollinger position	**0.682**

Options and volatility intelligence

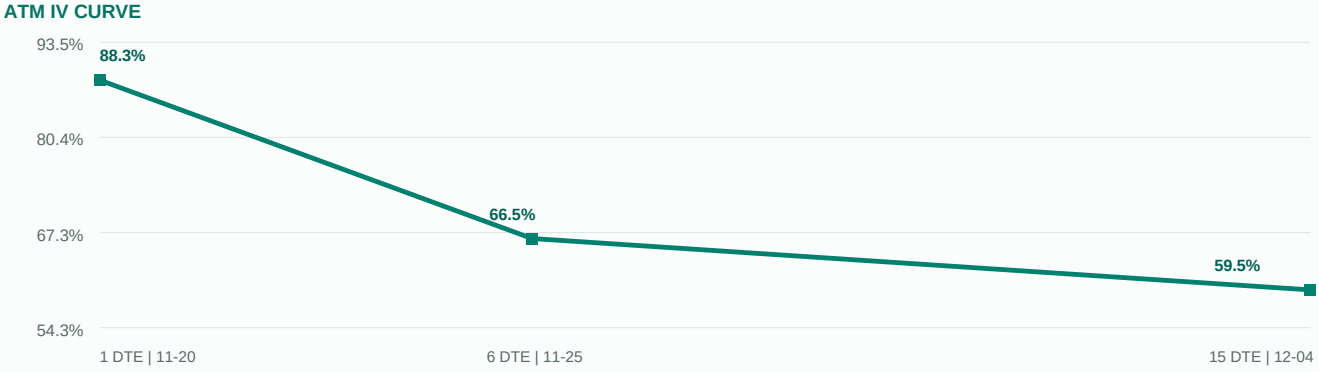
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
90 / 100	**96 / 100**	**124.95**	**142.84**

Market regime	**Calm**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**backwardation**
Term slope	**-28.79 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 19, 2026 2:46 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

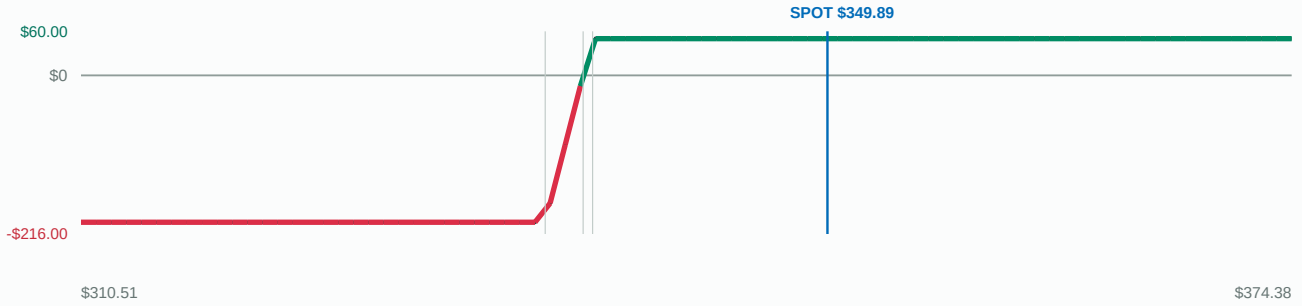
EXPIRATION	DTE	ATM IV	STATE
2026-11-20	1	88.3%	-
2026-11-25	6	66.5%	-
2026-12-04	15	59.5%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

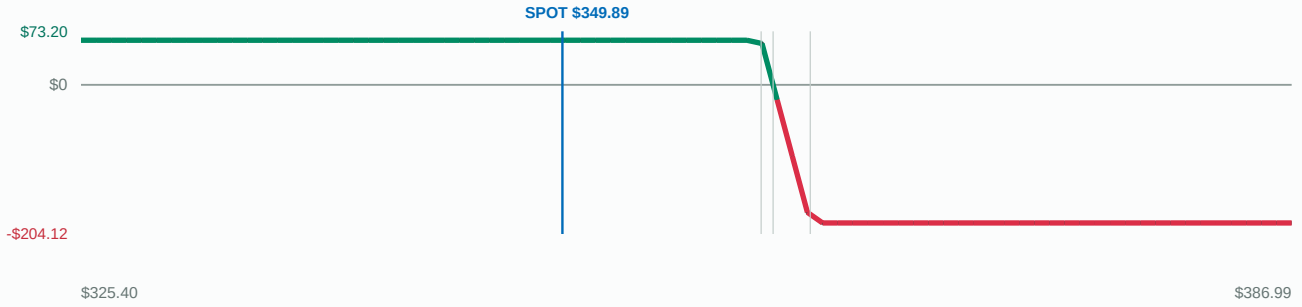
Short $337.50 | Long $335.00 | Width $2.50 | Net credit $0.50



Max profit $50.00 | Max loss -$200.00 | Break-even $337.00 | Per contract at expiry

Bear Call Spread reference

Short $360.00 | Long $362.50 | Width $2.50 | Net credit $0.61



Max profit $61.00 | Max loss -$189.00 | Break-even $360.61 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-12-09**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**27.45**
VVIX	**124.95**
SKEW index	**142.84**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**142**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**142**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

AVGO: Mixed Signals, Earnings Risk Looms

Wheel context

AVGO's options market shows elevated volume with mixed sentiment. The recent price action suggests a potential range-bound trading pattern ahead of the earnings event.

Observed evidence

AVGO saw a brief rally after news of Broadcom's investment in Anthropic but quickly retreated, indicating investor caution about customer financing risks for AI spending. | Technical indicators suggest a potential short-term bounce towards resistance near $354-$360, but a break below $346 could signal further downside towards $330. | The upcoming earnings report on December 9th is crucial and could significantly impact the stock's direction.

Principal risks to monitor

Customer financing risks for AI spending remain a key concern and could weigh on the stock if not adequately addressed in the upcoming earnings report.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$1.70T	**43.72**
ROE	Revenue growth
43.9%	**24.4%**
EPS growth	Operating margin
20.6%	**48.1%**
Net profit margin	Gross margin
42.9%	**-**
Free cash flow CAGR	Debt / equity
18.3%	**0.80**
Dividend yield	Beta
1.9%	**1.43**

52-week range

$289.77 - $495.00

Company or fund profile

Issuer identity and classification

Name	Market
Broadcom Inc	**NYSE**
Industry	Country
Semiconductors	**US**
Currency	IPO date
USD	**2009-08-06**
Shares outstanding	52-week return
4.77B	**4.0%**
Book value per share	Revenue per share
$20.88	**$18.23**

Website	**broadcom.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

AVGO Covered Call signal

Nov 19, 2026 9:34 AM EST

Covered Call | 2026-11-20

At signal $366.46 | Current $343.01

SHORT **Option $367.50 B $6.15 / A $6.60**

Conservative | CR $6.38

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$18.07**
ATR as % of price	**5.2%**
Volatility environment	**high**
Current IV	**62.2%**
IV rank	**90 / 100**
IV percentile	**95 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 19, 2026 5:41 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**60 / 100**
Trend health	**38 / 100**
Momentum health	**96 / 100**
Volatility health	**32 / 100**
Structure health	**82 / 100**
Earnings risk / date	**medium | 2026-12-09**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$333.24 / $343.86 / $367.85**
EMA (9 / 21)	**$341.57 / $338.33**
Bollinger upper / middle / lower	**$370.03 / $333.24 / $296.45**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.682**
True high / low	**$369.26 / $345.00**
5-day true high / low	**$369.26 / $327.80**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.782	**-**
SMA50	-0.343	**-**
MVWAP20	0.825	**-**
MACD	0.981	**-**
RSI	1.245	**-**
Volume	912055.000	**-**
ATR	0.036	**-**
T1	-	**0.13 / 331.17 / 357.34 / 340.74**
T2	-	**-1.45 / 330.30 / 344.00 / 330.13**
T3	-	**-2.17 / 330.10 / 347.01 / 327.80**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$349.89**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 19, 2026 2:46 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-20 | 1 DTE**
Front at-the-money IV	**88.3%**
25-delta skew	**9.04**
Put / Call 25-delta	**$337.50 Delta -0.233 / $360.00 Delta 0.272**
Median option bid/ask spread	**7.4%**
Bid/ask spread	**-**
Contracts observed / quoted	**142 / 142**

Price context

Last Price: 349.89 | Bid: 349.78 | Ask: 349.99 | Previous Close: 354.06 | Change: -4.17 | Daily change: -1.18% | Update Time: 2026-11-19T14:46:13.195741-05:00 | Latest History Date: 2026-11-19 | Latest History Price: 349.80

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-27 | Latest Date: 2026-11-19 | Latest Price: 349.80 | Max Drawdown 60d Percent: -22.57%

Fundamental context

Current Iv Percent: 62.39% | Iv Rank: 90.45 | Iv Percentile: 95.62 | Next Earnings Date: 2026-12-09 | Ex Dividend Date: 2026-09-20

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Investor responsibility and ODD

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