Broadcom Inc / AVGO

Equity | Generated Nov 16, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$337.09	-9.92 -2.86%	$336.92/$337.81	$347.01

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 16, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 16, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
52.7 / 100	Balanced	high	96 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$329.00	$350.00	$316.50	57 / 100

Options stance	**mixed**
Tail-risk safety	**38 / 100**
JW Rank data coverage / as of	**100.0% | Nov 16, 2026 6:50 PM EST**

Key insight

AVGO Option Market Shows Caution Amidst Mixed Signals

Market read

The AVGO option market reflects a cautious sentiment following recent downgrades and sector-wide pressure. While implied volatility remains elevated, the term structure shows backwardation, suggesting some investors anticipate a potential rebound. However, bearish news flow from analysts and the broader semiconductor selloff contribute to a mixed outlook.

Strategy context

The current market environment presents both opportunities and risks for option traders. While the potential for a rebound exists, caution is warranted given the ongoing sector uncertainty and mixed signals.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 16, 2026 2:08 PM EST**

Short-term scenario

Cautious tactical bounce only, not a high-conviction swing. Prefer a limit near session support rather than chasing. Take profits into a rebound toward prior supply. Stand aside if support fails. Path over 1-3 weeks is dominated by Nvidia results and the Dec 9 earnings setup. High uncertainty; not financial advice.

Three-month outlook

Base case is a choppy recovery, not a straight re-rating. If the Dec 9 print (guide about $34.8B revenue) and FY2027 AI commentary hold, and financing fears do not worsen, a move back toward the mid-$300s to low-$400s is plausible, still well below consensus targets near $525. Downside case is a retest of the $290 area if AI capex or customer-financing concerns intensify, custom-chip mix compresses margins further (adjusted gross margin guided near 73% vs about 78% a year earlier), or the sector de-rates after Nvidia. Uncertainty is high: customer concentration, circular AI financing, margin mix, and binary event risk. The multi-year custom-silicon and networking story can stay intact while the next 90 days re-price durability risk.

Market sentiment

X tone is mixed and short-term cautious. Traders describe a sector unwind (AVGO, AMD, MU and peers red), with some saying the prior Nvidia-share-gain trade is being sold. Others still see a valuation dip near 19x forward earnings and large AI growth, while treating the financing downgrade as a real second-order risk rather than proof demand has broken. A Monday news-tone read was bearish-leaning (about 62% bearish / 38% bullish). Low-quality promo posts are also circulating. Net: dip interest exists, conviction is low into event risk.

Supporting evidence

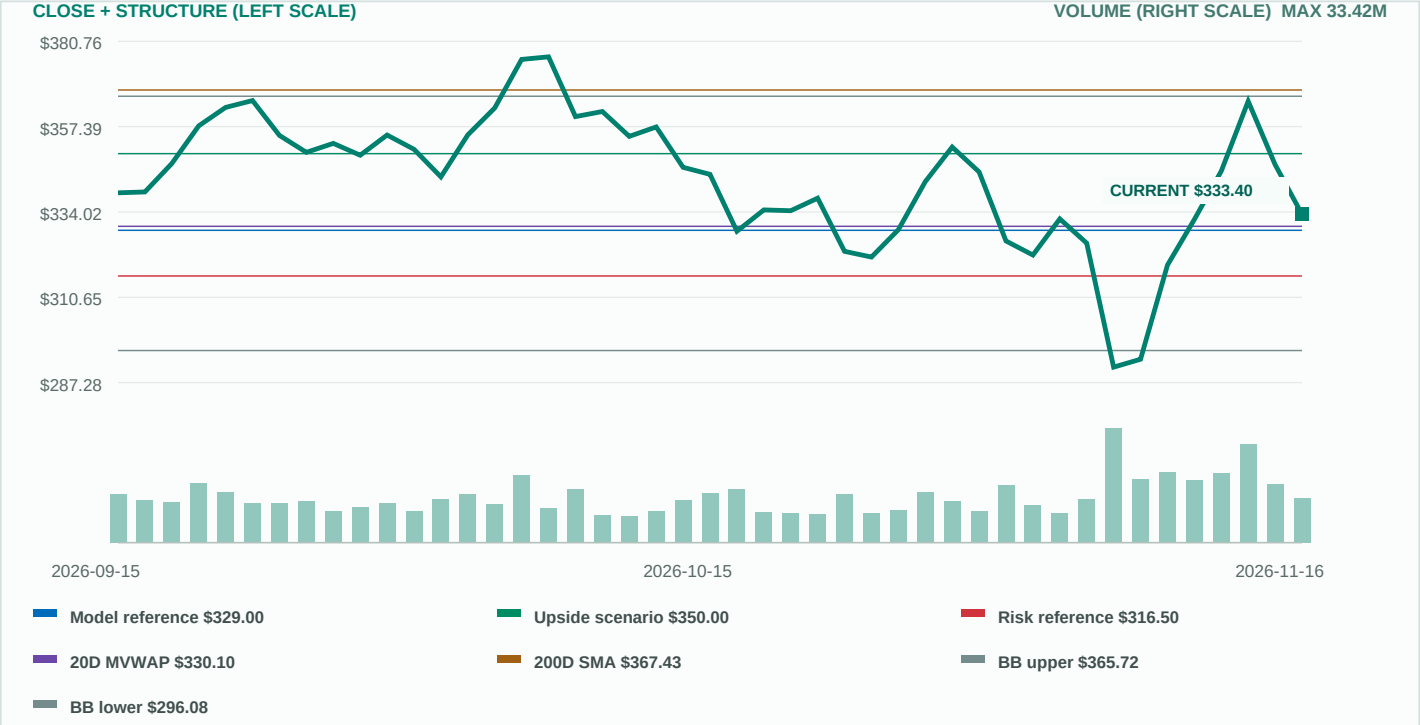
AVGO's options exhibit elevated implied volatility (60.96%), indicating heightened uncertainty surrounding future price movements. | The term structure of IV shows backwardation, with near-term options more expensive than longer-dated ones, potentially signaling anticipation of a short-term bounce. | Analyst downgrades and concerns about credit-fueled AI deals have contributed to recent selling pressure on AVGO shares.

Risk watch

Earnings risk looms as the next catalyst, with investors closely watching guidance on AI revenue growth and customer financing.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bear	Above MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BEAR | neutral | MACD accelerating**
Trend signal	**STRONG BEAR**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**49.42 / 48.82 / 47.96**
RSI velocity	**-1.69**
MACD line / signal / histogram	**-2.17 / - / -5.70**
MACD acceleration	**1.67**
Stochastic K / D	**73.07 / 78.87**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**1.21**
20-day MVWAP	**$330.10**
Price vs 20-day MVWAP	**+2.12%**
Daily reference VWAP	**$332.98**
Price vs daily reference	**+1.23%**
Volume	**13.11M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Positive macro velocity**
Macro velocity	**0.62**
20-day / 200-day SMA	**$330.90 / $367.43**
Bollinger range	**$296.08 - $365.72**
Bollinger position	**0.536**

Options and volatility intelligence

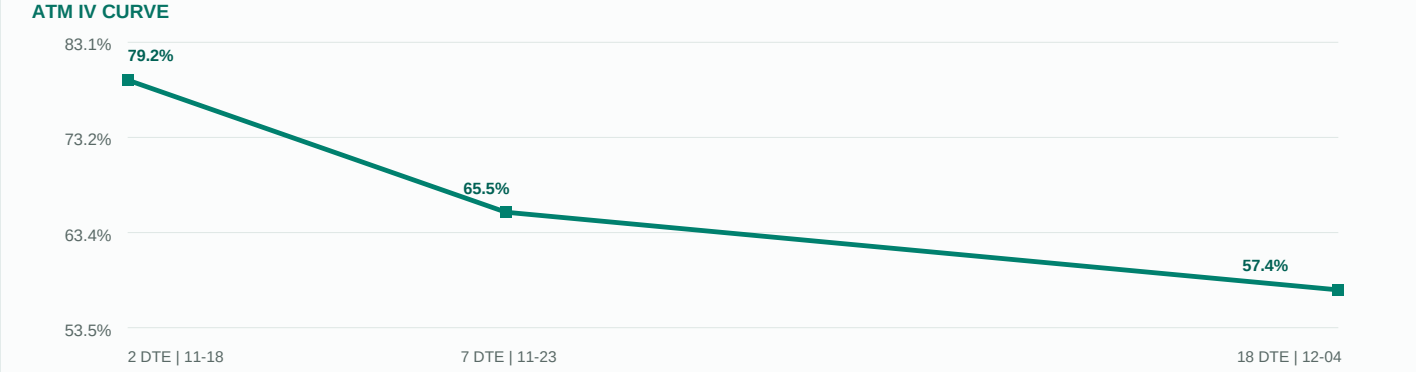
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
87 / 100	94 / 100	111.88	147.14

Market regime	**DANGER ZONE**
Tail-risk regime	**LOW TAIL RISK**
Term structure	**backwardation**
Term slope	**-21.77 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 16, 2026 2:46 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



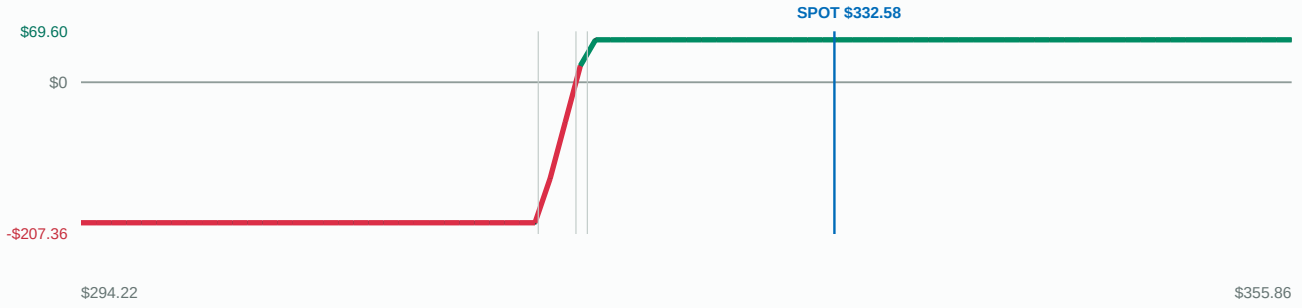
EXPIRATION	DTE	ATM IV	STATE
2026-11-18	2	79.2%	-
2026-11-23	7	65.5%	-
2026-12-04	18	57.4%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

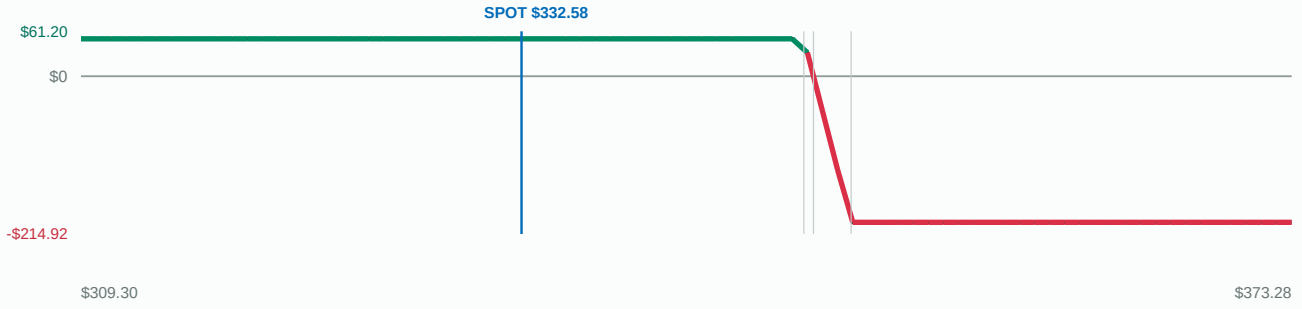
Short $320.00 | Long $317.50 | Width $2.50 | Net credit $0.58



Max profit $58.00 | Max loss -$192.00 | Break-even $319.42 | Per contract at expiry

Bear Call Spread reference

Short $347.50 | Long $350.00 | Width $2.50 | Net credit $0.51



Max profit $51.00 | Max loss -$199.00 | Break-even $348.01 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-12-09**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**23.50**
VVIX	**111.88**
SKEW index	**147.14**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**143**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**143**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The AVGO option market reflects a cautious sentiment following recent downgrades and sector-wide pressure. While implied volatility remains elevated, the term structure shows backwardation, suggesting some investors anticipate a potential rebound. However, bearish news flow from analysts and the broader semiconductor selloff contribute to a mixed outlook.

Options context

AVGO Option Market Shows Caution Amidst Mixed Signals

Wheel context

The current market environment presents both opportunities and risks for option traders. While the potential for a rebound exists, caution is warranted given the ongoing sector uncertainty and mixed signals.

Observed evidence

AVGO's options exhibit elevated implied volatility (60.96%), indicating heightened uncertainty surrounding future price movements. | The term structure of IV shows backwardation, with near-term options more expensive than longer-dated ones, potentially signaling anticipation of a short-term bounce. | Analyst downgrades and concerns about credit-fueled AI deals have contributed to recent selling pressure on AVGO shares.

Principal risks to monitor

Earnings risk looms as the next catalyst, with investors closely watching guidance on AI revenue growth and customer financing.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$1.58T	**43.29**
ROE	Revenue growth
43.9%	**24.4%**
EPS growth	Operating margin
20.6%	**48.1%**
Net profit margin	Gross margin
42.9%	**-**
Free cash flow CAGR	Debt / equity
18.3%	**0.80**
Dividend yield	Beta
1.9%	**1.47**

52-week range

$289.77 - $495.00

Company or fund profile

Issuer identity and classification

Name	Market
Broadcom Inc	**NYSE**
Industry	Country
Semiconductors	**US**
Currency	IPO date
USD	**2009-08-06**
Shares outstanding	52-week return
4.77B	**2.1%**
Book value per share	Revenue per share
$20.88	**$18.23**

Website	**broadcom.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

AVGO Covered Call signal

Nov 12, 2026 9:39 AM EST

Covered Call | 2026-11-13

At signal $362.77 | Current $337.09

SHORT **Option $362.50 B $6.65 / A $6.80**

Conservative | CR $6.73

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$17.97**
ATR as % of price	**5.4%**
Volatility environment	**high**
Current IV	**61.6%**
IV rank	**89 / 100**
IV percentile	**96 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 16, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**56 / 100**
Trend health	**25 / 100**
Momentum health	**89 / 100**
Volatility health	**29 / 100**
Structure health	**96 / 100**
Earnings risk / date	**low | 2026-12-09**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$330.90 / $344.89 / $367.43**
EMA (9 / 21)	**$335.69 / $335.27**
Bollinger upper / middle / lower	**$365.72 / $330.90 / $296.08**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.536**
True high / low	**$347.01 / $327.80**
5-day true high / low	**$369.82 / $316.15**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.618	**-**
SMA50	-0.250	**-**
MVWAP20	1.209	**-**
MACD	1.673	**-**
RSI	-1.693	**-**
Volume	-2367640.330	**-**
ATR	0.448	**-**
T1	-	**-2.23 / 330.15 / 364.36 / 337.67**
T2	-	**-3.65 / 329.27 / 369.82 / 345.22**
T3	-	**-7.19 / 326.47 / 356.85 / 331.98**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$332.58**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 16, 2026 2:46 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-11-18 | 2 DTE**
Front at-the-money IV	**79.2%**
25-delta skew	**7.65**
Put / Call 25-delta	**$320.00 Delta -0.257 / $347.50 Delta 0.231**
Median option bid/ask spread	**2.6%**
Bid/ask spread	**-**
Contracts observed / quoted	**143 / 143**

Price context

Last Price: 332.58 | Bid: 332.53 | Ask: 332.62 | Previous Close: 347.01 | Change: -14.43 | Daily change: -4.16% | Update Time: 2026-11-16T14:46:16.362827-05:00 | Latest History Date: 2026-11-16 | Latest History Price: 332.52

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-24 | Latest Date: 2026-11-16 | Latest Price: 332.52 | Max Drawdown 60d Percent: -22.57%

Fundamental context

Current Iv Percent: 60.96% | Iv Rank: 86.76 | Iv Percentile: 93.63 | Next Earnings Date: 2026-12-09 | Ex Dividend Date: 2026-09-20

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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