Broadcom Inc / AVGO

Equity | Generated Nov 11, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$351.82	+19.84 +5.98%	$351.01/$351.76	$331.98

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 11, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 11, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
70.4 / 100	Constructive	high	78 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$346.50	$368.00	$334.00	78 / 100

Options stance	**bullish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Nov 11, 2026 6:50 PM EST**

Key insight

AVGO Rallies on AI Infrastructure Demand and Positive Analyst Sentiment

Market read

AVGO saw a strong rally on November 11th, driven by positive news surrounding the company's position in the AI infrastructure market. Goldman Sachs upgraded Broadcom to a top pick, citing an oversold condition and highlighting its potential for growth. Additionally, Anthropic's amended filing revealed a significant investment from Broadcom, further fueling investor confidence. While some analysts remain cautious about the long-term sustainability of AI demand, the recent rally suggests that investors are optimistic about Broadcom's prospects in this growing sector.

Strategy context

The rally suggests investors are re-engaging with the AI infrastructure theme, viewing AVGO as a preferred way to express this exposure.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 11, 2026 2:07 PM EST**

Short-term scenario

Cautious tactical long on a pullback only; do not chase the gap. A 1-3 week bounce toward the 200-day EMA is plausible if $345-$348 holds, but hourly overbought readings and a roughly $16 ATR raise shakeout risk. A break back through the prior close would invalidate the setup. Uncertainty is high because the rally is partly sector beta and resistance is immediate. Not investment advice.

Three-month outlook

Base case is a volatile recovery, not a straight move to Street targets. If the 9 Dec report confirms the roughly $34.8B revenue guide and sustained AI semiconductor and networking demand, a path toward $400-$450 over three months is plausible after the roughly 30% drawdown; the roughly $530 average target is a longer-dated opinion cluster, not a 90-day forecast. Bear case is a failed bounce and a retest of the early-November lows near $290-$305 if guidance disappoints or AI capex fears return. Key uncertainties: the 9 Dec outlook, durability of custom-ASIC and networking orders, additional suppliers, rate and risk-appetite swings given beta near 1.5, and whether compressed multiples re-expand or compress again.

Market sentiment

X tone on 11 Nov is cautiously bullish and relief-driven, not euphoric. Traders are treating the bounce as re-engagement with AI infrastructure; some call AVGO a preferred way to express the Google TPU/custom-silicon theme, and others stress multi-year networking demand. A circulating counterpoint is that Broadcom is largely a cost-plus custom-ASIC vendor, so its economics differ from merchant GPU designers. Earlier November posts described a cooling crowd after the selloff even while the business was still viewed as strong. Visible same-day posts have low engagement, so the sample is thin. Uncertainty: X is trader-skewed, noisy, and a poor proxy for institutional positioning.

Supporting evidence

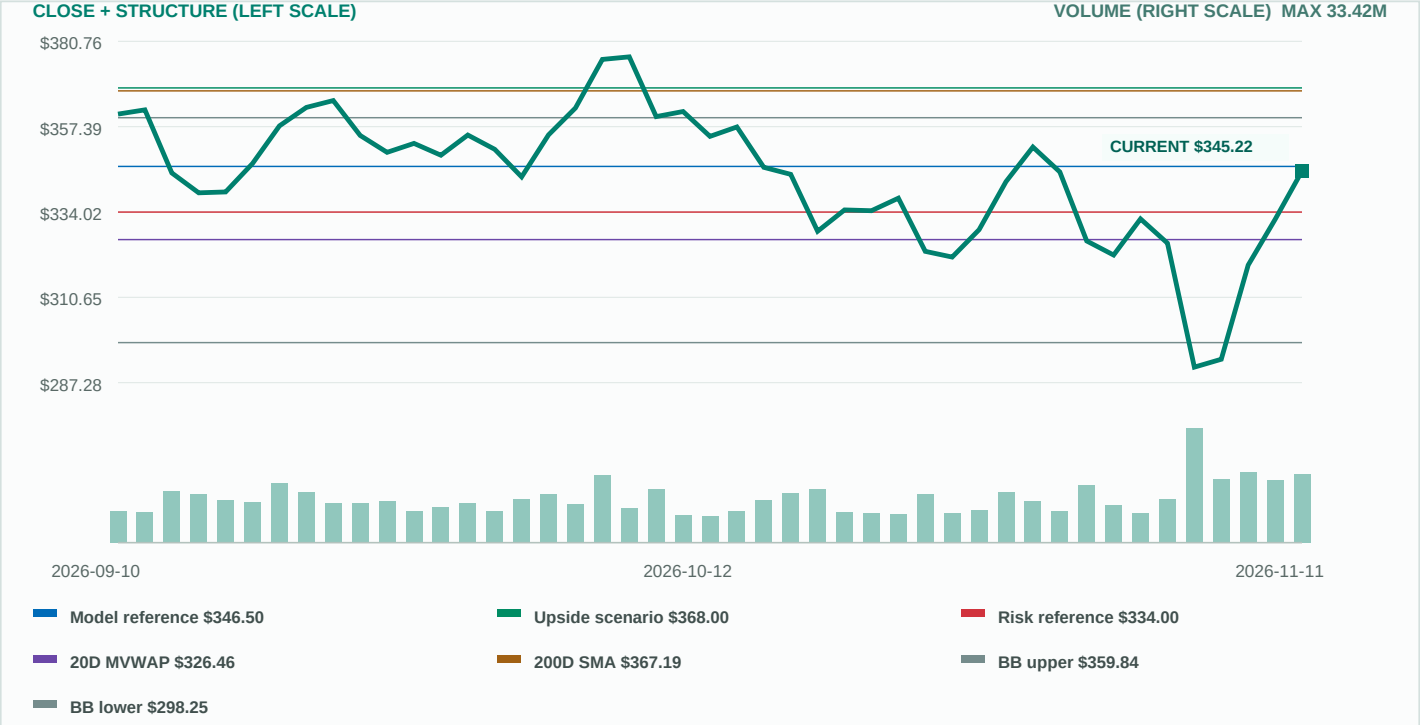
Goldman Sachs upgraded AVGO to a top pick, citing an oversold condition and arguing the selloff overshot. | Anthropic's amended filing named Broadcom as a roughly $1B buyer in an about $26B private placement alongside other tech giants. | CoreWeave results eased AI-demand fears.

Risk watch

Uncertainty remains about the durability of AI capex and the emergence of additional custom silicon suppliers.

Enhanced price structure

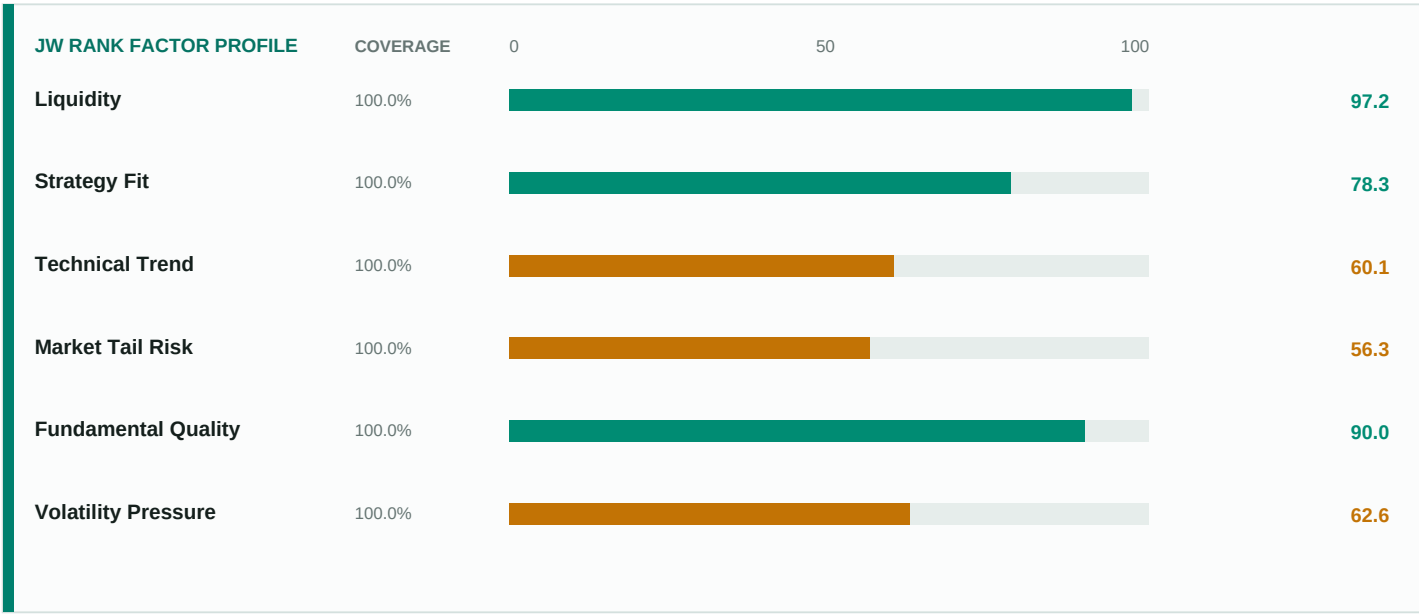
45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bear	Above MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BEAR | neutral | MACD accelerating**
Trend signal	**STRONG BEAR**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**61.74 / 53.90 / 51.08**
RSI velocity	**7.09**
MACD line / signal / histogram	**-7.19 / - / -8.68**
MACD acceleration	**1.59**
Stochastic K / D	**65.84 / 41.62**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Distribution bias**
Institutional flow	**-0.67**
20-day MVWAP	**$326.46**
Price vs 20-day MVWAP	**+7.77%**
Daily reference VWAP	**$348.79**
Price vs daily reference	**+0.87%**
Volume	**20.04M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-1.03**
20-day / 200-day SMA	**$329.04 / $367.19**
Bollinger range	**$298.25 - $359.84**
Bollinger position	**0.763**

Options and volatility intelligence

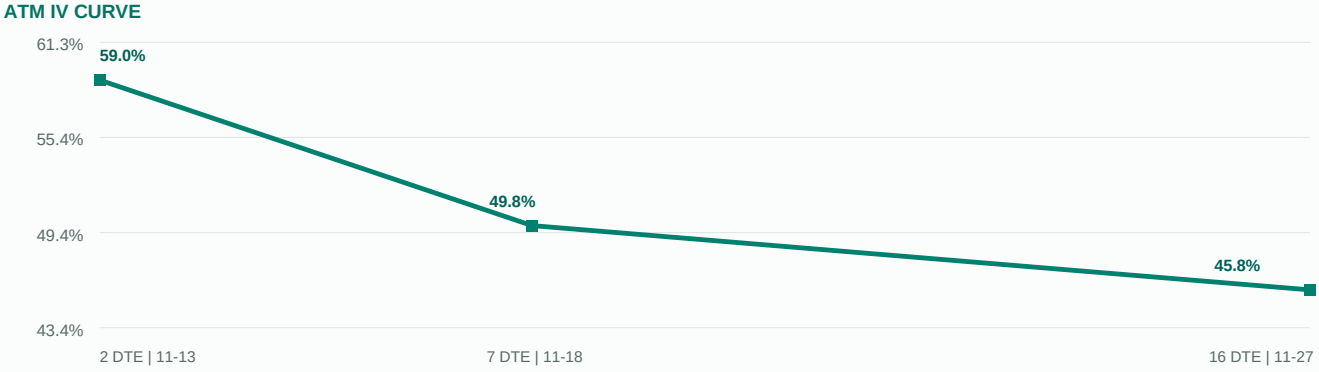
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
53 / 100	**57 / 100**	**91.91**	**151.12**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-13.18 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 11, 2026 2:45 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



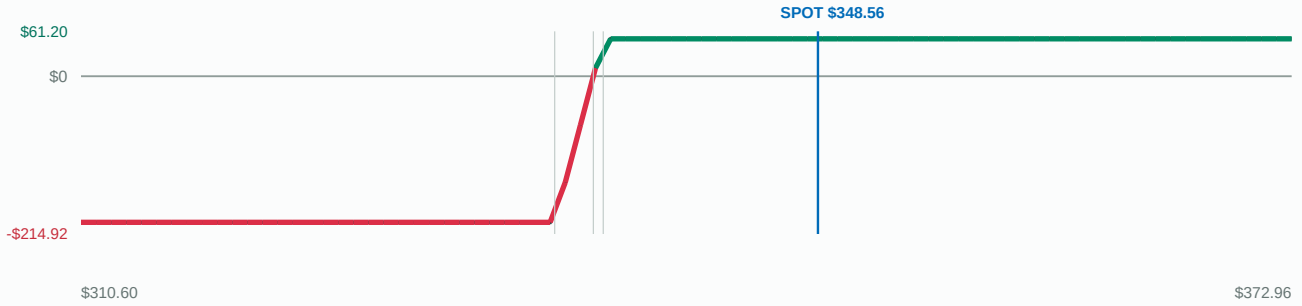
EXPIRATION	DTE	ATM IV	STATE
2026-11-13	2	59.0%	-
2026-11-18	7	49.8%	-
2026-11-27	16	45.8%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

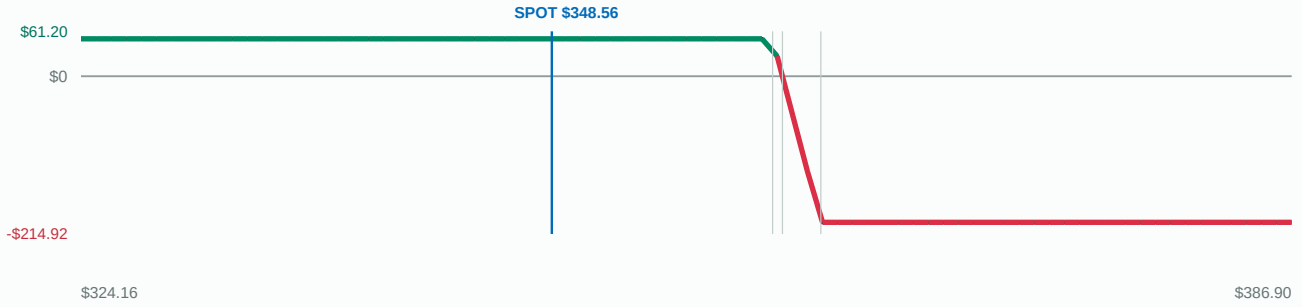
Short $337.50 | Long $335.00 | Width $2.50 | Net credit $0.51



Max profit $51.00 | Max loss -$199.00 | Break-even $336.99 | Per contract at expiry

Bear Call Spread reference

Short $360.00 | Long $362.50 | Width $2.50 | Net credit $0.51



Max profit $51.00 | Max loss -$199.00 | Break-even $360.51 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-12-09**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**17.49**
VVIX	**91.91**
SKEW index	**151.12**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**126**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**126**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

AVGO saw a strong rally on November 11th, driven by positive news surrounding the company's position in the AI infrastructure market. Goldman Sachs upgraded Broadcom to a top pick, citing an oversold condition and highlighting its potential for growth. Additionally, Anthropic's amended filing revealed a significant investment from Broadcom, further fueling investor confidence. While some analysts remain cautious about the long-term sustainability of AI demand, the recent rally suggests that investors are optimistic about Broadcom's prospects in this growing sector.

Options context

AVGO Rallies on AI Infrastructure Demand and Positive Analyst Sentiment

Wheel context

The rally suggests investors are re-engaging with the AI infrastructure theme, viewing AVGO as a preferred way to express this exposure.

Observed evidence

Goldman Sachs upgraded AVGO to a top pick, citing an oversold condition and arguing the selloff overshot. | Anthropic's amended filing named Broadcom as a roughly $1B buyer in an about $26B private placement alongside other tech giants. | CoreWeave results eased AI-demand fears.

Principal risks to monitor

Uncertainty remains about the durability of AI capex and the emergence of additional custom silicon suppliers.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$1.58T	**40.57**
ROE	Revenue growth
43.9%	**24.4%**
EPS growth	Operating margin
20.6%	**48.1%**
Net profit margin	Gross margin
42.9%	**-**
Free cash flow CAGR	Debt / equity
18.3%	**0.80**
Dividend yield	Beta
1.9%	**1.48**

52-week range

$289.77 - $495.00

Company or fund profile

Issuer identity and classification

Name	Market
Broadcom Inc	**NYSE**
Industry	Country
Semiconductors	**US**
Currency	IPO date
USD	**2009-08-06**
Shares outstanding	52-week return
4.77B	**-8.6%**
Book value per share	Revenue per share
$20.88	**$18.23**

Website	**broadcom.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

AVGO Covered Call signal

Nov 11, 2026 9:35 AM EST

Covered Call | 2026-11-13

At signal $350.55 | Current $351.82

SHORT **Option $350.00 B $7.65 / A $8.00**

Conservative | CR $7.83

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$16.62**
ATR as % of price	**4.8%**
Volatility environment	**high**
Current IV	**54.6%**
IV rank	**68 / 100**
IV percentile	**78 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 11, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**56 / 100**
Trend health	**25 / 100**
Momentum health	**98 / 100**
Volatility health	**38 / 100**
Structure health	**74 / 100**
Earnings risk / date	**low | 2026-12-09**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$329.04 / $345.64 / $367.19**
EMA (9 / 21)	**$325.87 / $331.30**
Bollinger upper / middle / lower	**$359.84 / $329.04 / $298.25**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.763**
True high / low	**$356.85 / $331.98**
5-day true high / low	**$356.85 / $289.76**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.027	**-**
SMA50	-0.748	**-**
MVWAP20	-0.668	**-**
MACD	1.591	**-**
RSI	7.095	**-**
Volume	487682.670	**-**
ATR	0.624	**-**
T1	-	**-9.65 / 325.79 / 334.67 / 316.15**
T2	-	**-11.30 / 326.65 / 323.05 / 293.69**
T3	-	**-11.96 / 328.46 / 311.52 / 289.76**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$348.56**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 11, 2026 2:45 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-11-13 | 2 DTE**
Front at-the-money IV	**59.0%**
25-delta skew	**2.27**
Put / Call 25-delta	**$337.50 Delta -0.230 / $360.00 Delta 0.239**
Median option bid/ask spread	**7.3%**
Bid/ask spread	**-**
Contracts observed / quoted	**126 / 126**

Price context

Last Price: 348.56 | Bid: 348.56 | Ask: 348.62 | Previous Close: 331.98 | Change: 16.58 | Daily change: 4.99% | Update Time: 2026-11-11T14:45:59.020794-05:00 | Latest History Date: 2026-11-11 | Latest History Price: 348.56

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-19 | Latest Date: 2026-11-11 | Latest Price: 348.56 | Max Drawdown 60d Percent: -22.57%

Fundamental context

Current Iv Percent: 49.37% | Iv Rank: 53.42 | Iv Percentile: 57.37 | Next Earnings Date: 2026-12-09 | Ex Dividend Date: 2026-09-20

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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