# Broadcom Inc / AVGO

Equity | Generated Nov 3, 2026 11:30 PM EST

| Current price | Daily move | Bid / Ask | Previous close |
|---|---|---|---|
| $320.90 | -1.33 -0.41% | $320.51/$321.00 | $322.23 |

| | |
|---|---|
| Market | **NYSE** |
| Industry | **Semiconductors** |
| Market data as of | **Nov 3, 2026 11:30 PM EST** |

## JW Intelligence Report

Complete | 3 of 3 sections | Nov 3, 2026 6:50 PM EST

| JW Rank | Rank label | Confidence | IV percentile |
|---|---|---|---|
| 57.0 / 100 | Balanced | high | 36 / 100 |

| Model reference | Upside scenario | Risk reference | Wheel strategy fit |
|---|---|---|---|
| $330.00 | $352.00 | $316.00 | 74 / 100 |

| | |
|---|---|
| Options stance | **mixed** |
| Tail-risk safety | **56 / 100** |
| JW Rank data coverage / as of | **100.0% \| Nov 3, 2026 6:50 PM EST** |

### Key insight

AVGO: Market Cautious Despite Strong AI Revenue Guidance

### Market read

The market is cautiously optimistic about AVGO despite strong AI revenue guidance. Recent news regarding a large financing deal with Anthropic has sparked debate, with some viewing it as a positive sign for the AI sector while others express concerns about counterparty and off-balance-sheet risks. Technical indicators show a downtrend from recent highs, but the stock is showing signs of a potential bounce. Overall sentiment remains mixed, with bulls still willing to buy weakness but near-term tone cautious.

### Strategy context

The market is pricing in uncertainty regarding the financing deal's impact and the achievement of ambitious future revenue targets.

# JW AI conclusions

Short- and medium-term model interpretation

| | |
|---|---|
| AI context bias | **Bearish** |
| AI analysis updated | **Nov 3, 2026 9:52 AM EST** |

## Short-term scenario

Cautious tactical long only for 1-3 weeks, sized small. This is a counter-trend bounce inside a still-bearish moving-average structure, not a confirmed reversal. Do not chase if price loses the low-$320s. Uncertainty is high: financing headlines, sector beta, and failure under about $337-$343 can erase the bounce before any fundamental catalyst.

## Three-month outlook

Moderately constructive but highly path-dependent, not a straight line to Street targets near $520. Into the expected mid-December earnings window, a hold of the $34.8B Q4 guide plus unchanged AI commentary could support a move into the mid-$300s to low-$400s if the residual-value exposure is treated as low probability. A guide cut, sharper gross-margin pressure from the XPU mix, or a renewed Anthropic/financing scare could retest the high-$290s to low-$310s. The $115B FY2027 and $230B FY2028 AI figures, and the >$30 FY2028 EPS path, are the bull case but are not a 3-month base case. Key uncertainties: customer concentration (Anthropic, Google, OpenAI), margin mix, supply constraints, and whether guarantee risk compresses the multiple before earnings confirm the story. This is not a recommendation to buy or sell; levels can be invalidated by a single headline.

## Market sentiment

Mixed and noisy, not a clean bullish consensus. Intraday posts note AVGO participating in a chip/AI-hardware open (prints around +3.7%). Some accounts call the hardware trade back and keep AVGO in a strong-buy chip basket; others flag weakening momentum and say reduce exposure. The $63B Anthropic package is debated as either proof the AI cycle is not over or as justified credit-risk selling rather than a dip to chase. Longer posts question whether hyperscaler capex will produce sustainable earnings and how much growth is already priced in. Promotional loss-recovery posts are common and should be ignored. Net read: fundamental bulls are still willing to buy weakness, but near-term social tone is cautious and headline-sensitive. Uncertainty: X samples are not a representative investor survey and include low-engagement or promotional accounts.

## Supporting evidence

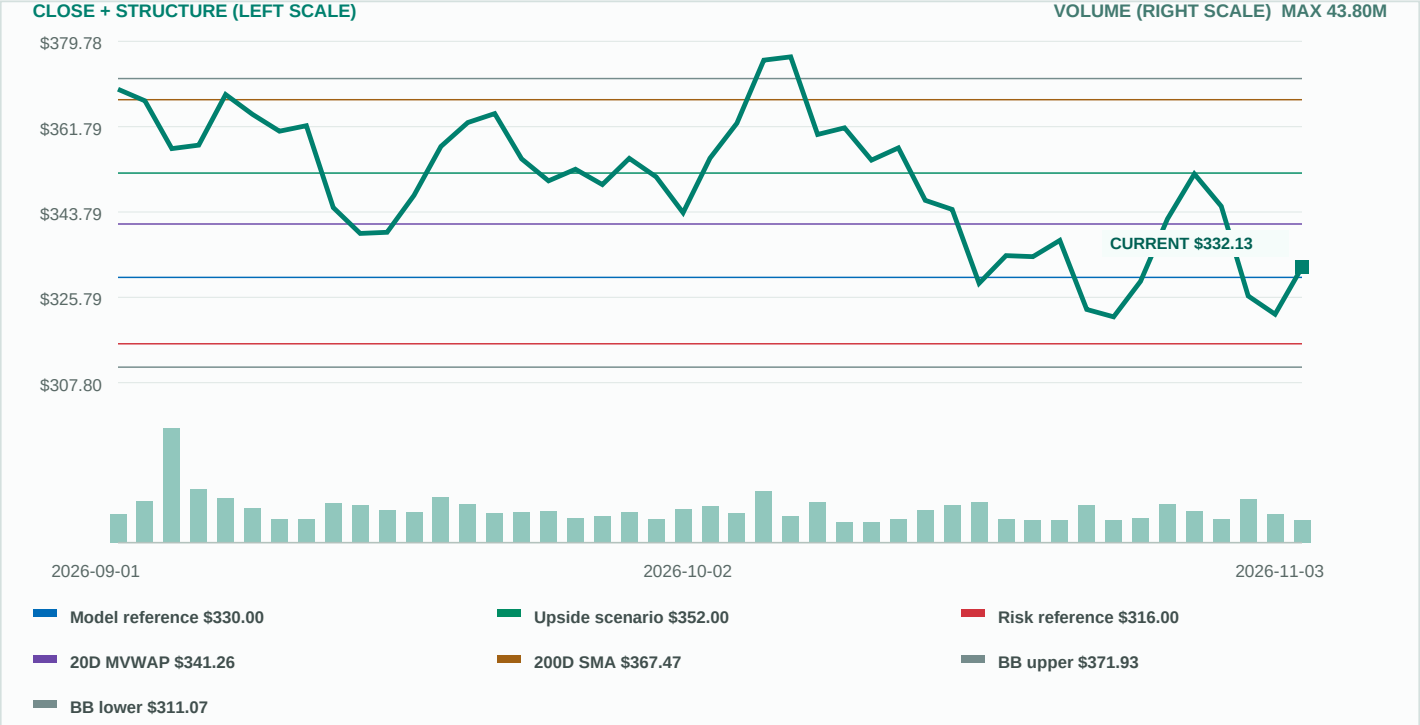
Strong AI revenue guidance for FY2026-2028, reaching $58B, $115B, and $230B respectively. | Recent financing deal with Anthropic for $63B to buy Broadcom AI accelerators and networking gear, supporting the AI revenue story but raising concerns about counterparty risk. | Technical indicators show a downtrend from recent highs, with price below key moving averages. | Mixed sentiment on social media platforms, with some bullish posts highlighting the AI opportunity while others express caution about near-term risks.

## Risk watch

Financing loss probability related to the Anthropic deal. | Customer concentration risk, particularly with Anthropic, Google, and OpenAI. | Potential margin pressure from the XPU mix.

## Enhanced price structure

45 trading days with volume, model levels and current technical reference bands




45 complete trading-session observations

## JW Rank factors

Score, source coverage and interpretation for each decision factor




## Decision summary

Primary model reads before the detailed indicator appendix

| Momentum | Institutional flow | Structure | Volatility |
|---|---|---|---|
| strong_bear | Below MVWAP | Below 200D trend | medium |

# Decision indicators

Detailed momentum, institutional and structural observations

## Momentum kinematics

Direction, velocity and oscillator state

| | |
|---|---|
| Current read | **STRONG BEAR \| neutral \| MACD decelerating** |
| Trend signal | **STRONG BEAR** |
| RSI signal | **neutral** |
| RSI (7 / 14 / 21) | **46.27 / 44.77 / 44.53** |
| RSI velocity | **-1.43** |
| MACD line / signal / histogram | **-6.87 / - / -6.65** |
| MACD acceleration | **-0.47** |
| Stochastic K / D | **21.37 / 32.99** |

## Institutional footprints

Volume-weighted cost, price location and flow

| | |
|---|---|
| Current read | **Below institutional MVWAP \| Distribution bias** |
| Institutional flow | **-2.21** |
| 20-day MVWAP | **$341.26** |
| Price vs 20-day MVWAP | **-5.97%** |
| Daily reference VWAP | **$331.49** |
| Price vs daily reference | **-3.19%** |
| Volume | **8.62M** |

## Structural context

Long-term trend and volatility boundaries

| | |
|---|---|
| Current read | **Below 200-day trend \| Negative macro velocity** |
| Macro velocity | **-1.88** |
| 20-day / 200-day SMA | **$341.50 / $367.47** |
| Bollinger range | **$311.07 - $371.93** |
| Bollinger position | **0.346** |

## Options and volatility intelligence

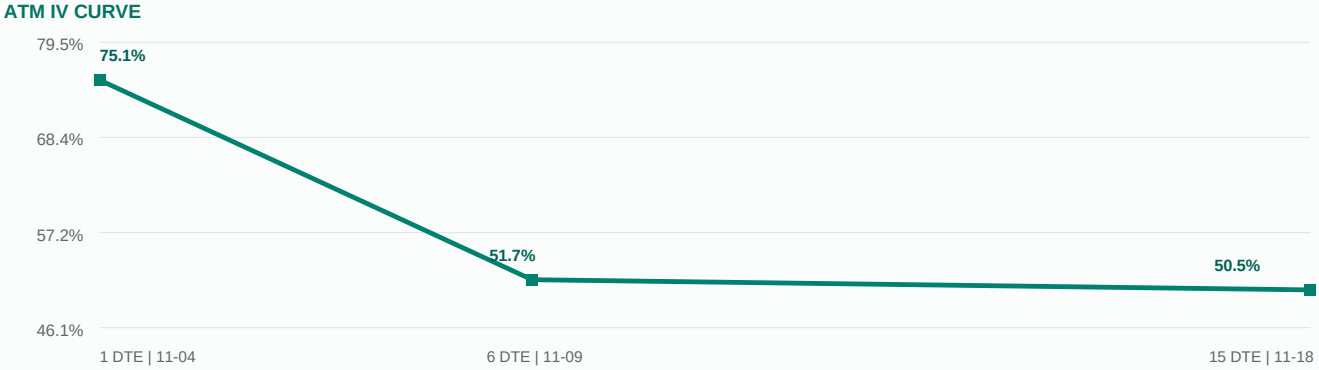
Structure, premium conditions and principal risks

| IV rank | IV percentile | VVIX | SKEW |
|---|---|---|---|
| 44 / 100 | 40 / 100 | 107.06 | 152.78 |

| | |
|---|---|
| Market regime | **Calm** |
| Tail-risk regime | **NORMAL TAIL RISK** |
| Term structure | **backwardation** |
| Term slope | **-24.54 pts** |
| Skew read | **PUT DEMAND ELEVATED** |
| Liquidity / quote coverage | **100.0%** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Nov 3, 2026 2:45 PM EST** |
| Options data quality | **Coverage 88.9%** |

## Option term structure

ATM implied-volatility curve by days to expiration



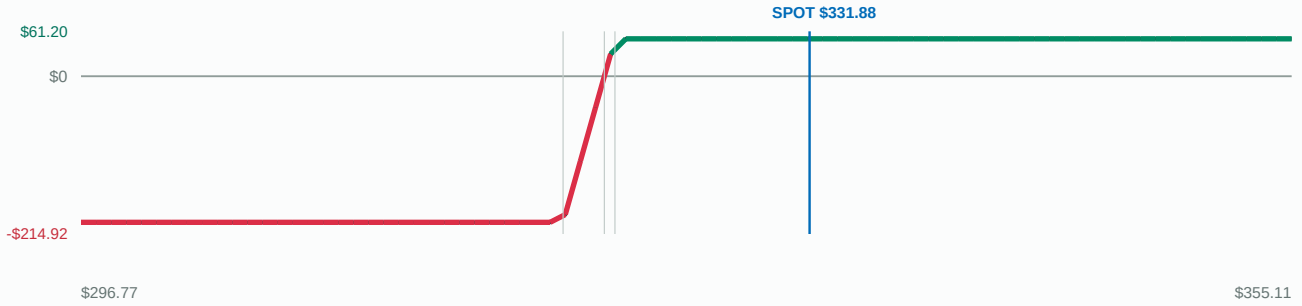

| EXPIRATION | DTE | ATM IV | STATE |
|---|---|---|---|
| **2026-11-04** | 1 | 75.1% | - |
| **2026-11-09** | 6 | 51.7% | - |
| **2026-11-18** | 15 | 50.5% | - |

## Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

### Bull Put Spread reference

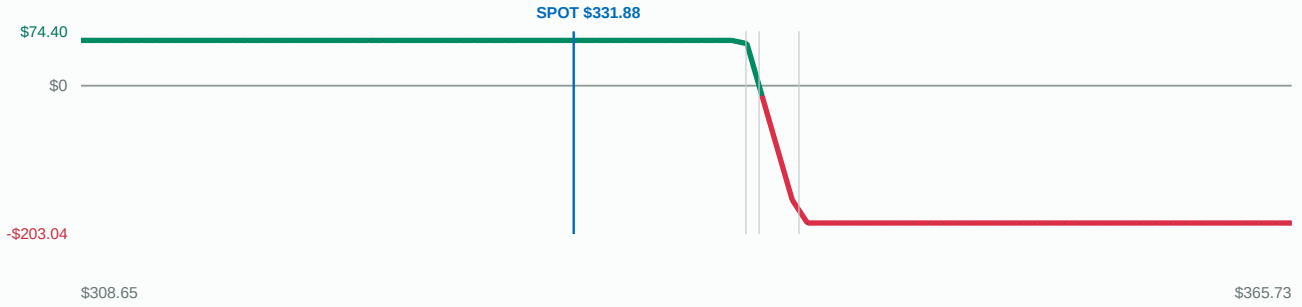
Short $322.50 | Long $320.00 | Width $2.50 | Net credit $0.51




**Max profit $51.00 | Max loss -$199.00 | Break-even $321.99 | Per contract at expiry**

### Bear Call Spread reference

Short $340.00 | Long $342.50 | Width $2.50 | Net credit $0.62




**Max profit $62.00 | Max loss -$188.00 | Break-even $340.62 | Per contract at expiry**

## Event and tail-risk context

Known event windows and broad volatility conditions

| | |
|---|---|
| Next earnings date | **2026-12-09** |
| Earnings IV-crush risk | **NOT MEASURED** |
| VIX | **20.63** |
| VVIX | **107.06** |
| SKEW index | **152.78** |
| Observation confidence | **high** |
| Option quote quality | **reliable** |
| Contracts observed | **124** |

## Event and tail-risk context (continued)

Known event windows and broad volatility conditions

| FIELD | VALUE |
|---|---|
| Contracts with quotes | **124** |

# Strategy fit

Generalized structure fit; not a personalized recommendation

### Market structure

The market is cautiously optimistic about AVGO despite strong AI revenue guidance. Recent news regarding a large financing deal with Anthropic has sparked debate, with some viewing it as a positive sign for the AI sector while others express concerns about counterparty and off-balance-sheet risks. Technical indicators show a downtrend from recent highs, but the stock is showing signs of a potential bounce. Overall sentiment remains mixed, with bulls still willing to buy weakness but near-term tone cautious.

### Options context

AVGO: Market Cautious Despite Strong AI Revenue Guidance

### Wheel context

The market is pricing in uncertainty regarding the financing deal's impact and the achievement of ambitious future revenue targets.

### Observed evidence

Strong AI revenue guidance for FY2026-2028, reaching $58B, $115B, and $230B respectively. | Recent financing deal with Anthropic for $63B to buy Broadcom AI accelerators and networking gear, supporting the AI revenue story but raising concerns about counterparty risk. | Technical indicators show a downtrend from recent highs, with price below key moving averages. | Mixed sentiment on social media platforms, with some bullish posts highlighting the AI opportunity while others express caution about near-term risks.

### Principal risks to monitor

Financing loss probability related to the Anthropic deal. | Customer concentration risk, particularly with Anthropic, Google, and OpenAI. | Potential margin pressure from the XPU mix.

## Fundamentals and events

Business quality, valuation and upcoming event context

| | |
|---|---|
| Market capitalization | P/E (TTM) |
| **$1.54T** | **41.01** |
| ROE | Revenue growth |
| **43.9%** | **24.4%** |
| EPS growth | Operating margin |
| **20.6%** | **48.1%** |
| Net profit margin | Gross margin |
| **42.9%** | **-** |
| Free cash flow CAGR | Debt / equity |
| **18.3%** | **0.80** |
| Dividend yield | Beta |
| **1.9%** | **1.48** |

52-week range

**$289.96 - $495.00**

## Company or fund profile

Issuer identity and classification

| | |
|---|---|
| Name | Market |
| **Broadcom Inc** | **NYSE** |
| Industry | Country |
| **Semiconductors** | **US** |
| Currency | IPO date |
| **USD** | **2009-08-06** |
| Shares outstanding | 52-week return |
| **4.77B** | **-12.8%** |
| Book value per share | Revenue per share |
| **$20.88** | **$18.23** |

| | |
|---|---|
| Website | **broadcom.com** |

## Latest strategy observation

Most recent shared general market signal available when this report was generated

### AVGO Covered Call signal

Nov 2, 2026 9:42 AM EST

**Covered Call | 2026-11-04**

At signal $326.72 | Current $320.90

**SHORT** **Option $327.50 B $5.35 / A $5.50**

**Conservative | CR $5.43**

## Complete technical details

Full supporting indicator set used by the symbol detail experience

## Volatility and options market

Price movement and premium conditions

| | |
|---|---|
| ATR | **$12.60** |
| ATR as % of price | **3.8%** |
| Volatility environment | **medium** |
| Current IV | **44.9%** |
| IV rank | **41 / 100** |
| IV percentile | **36 / 100** |
| Technical Snapshot IV source | **Private fundamentals snapshot** |
| Technical Snapshot IV observed at | **Nov 3, 2026 6:30 PM EST** |

## Technical health and risk radar

Derived indicator health and event context

| | |
|---|---|
| Overall health | **57 / 100** |
| Trend health | **25 / 100** |
| Momentum health | **82 / 100** |
| Volatility health | **53 / 100** |
| Structure health | **85 / 100** |
| Earnings risk / date | **low \| 2026-12-09** |
| Macro risk | **unknown** |
| Volatility risk | **medium** |
| Structure risk | **low** |

## Structural indicator levels

Moving averages, volatility bands and observed trading ranges

| | |
|---|---|
| SMA (20 / 50 / 200) | **$341.50 / $351.35 / $367.47** |
| EMA (9 / 21) | **$333.90 / $340.03** |
| Bollinger upper / middle / lower | **$371.93 / $341.50 / $311.07** |

## Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

| FIELD | VALUE |
|---|---|
| Bollinger %B | **0.346** |
| True high / low | **$335.74 / $322.23** |
| 5-day true high / low | **$352.40 / $319.30** |

## Three-day indicator history

Short-horizon change and the underlying three-session observations

| INDICATOR | 3-DAY CHANGE | SESSION 1 / 2 / 3 |
|---|---|---|
| **SMA20** | -1.884 | **-** |
| **SMA50** | -0.739 | **-** |
| **MVWAP20** | -2.211 | **-** |
| **MACD** | -0.471 | **-** |
| **RSI** | -1.431 | **-** |
| **Volume** | -172581.330 | **-** |
| **ATR** | 0.338 | **-** |
| **T1** | - | **-7.08 / 344.33 / 333.56 / 321.86** |
| **T2** | - | **-6.24 / 346.00 / 345.00 / 319.30** |
| **T3** | - | **-5.46 / 347.90 / 351.81 / 338.80** |

# Detailed options evidence

Supporting option-chain, execution and data-quality observations

| | |
|---|---|
| Underlying price at observation | **$331.88** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Nov 3, 2026 2:45 PM EST** |
| Options data coverage | **88.9%** |
| SKEW regime | **HIGH TAIL RISK SKEW** |
| VVIX regime | **VVIX FLAT** |
| Front expiration / DTE | **2026-11-04 \| 1 DTE** |
| Front at-the-money IV | **75.1%** |
| 25-delta skew | **5.05** |
| Put / Call 25-delta | **$322.50 Delta -0.238 / $340.00 Delta 0.277** |
| Median option bid/ask spread | **6.6%** |
| Bid/ask spread | **-** |
| Contracts observed / quoted | **124 / 124** |

## Price context

Last Price: 331.88 | Bid: 331.83 | Ask: 331.90 | Previous Close: 322.23 | Change: 9.65 | Daily change: 2.99% | Update Time: 2026-11-03T14:45:25.183652-05:00 | Latest History Date: 2026-11-03 | Latest History Price: 331.85

## Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-11 | Latest Date: 2026-11-03 | Latest Price: 331.85 | Max Drawdown 60d Percent: -23.01%

## Fundamental context

Current Iv Percent: 46.04% | Iv Rank: 43.84 | Iv Percentile: 40.24 | Next Earnings Date: 2026-12-09 | Ex Dividend Date: 2026-09-20

# Important disclosures

Scope, limitations, risk and permitted interpretation

### General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

### Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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### Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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# Reference documents

Official product terms and standardized options disclosure

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