Broadcom Inc / AVGO

Equity | Generated Oct 29, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$331.76	-20.05 -5.70%	$331.02/$332.39	$351.81

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Oct 29, 2026 11:30 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Oct 29, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
51.8 / 100	Balanced	high	15 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$340.00	$362.00	$327.00	67 / 100

Options stance	**mixed**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Oct 29, 2026 7:50 PM EDT**

Key insight

AVGO: Market Cautious Ahead of Amazon Earnings

Market read

The market is cautiously positioned on AVGO ahead of Amazon's earnings release, which could impact investor sentiment towards AI chip spending. While there are positive long-term fundamentals and analyst targets remain high, near-term uncertainty prevails.

Strategy context

The market is watching closely for signs of continued strength in the AI chip sector. Amazon's earnings could provide further clarity on the demand outlook.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Oct 29, 2026 2:01 PM EDT**

Short-term scenario

Cautious buy only on a hold of nearby support, not a chase. Amazon earnings tonight are a binary sector risk; size small or wait for the print. This is a tactical 1-3 week idea with a wide uncertainty band, not a high-conviction call.

Three-month outlook

Moderately constructive base case, with high uncertainty. If fiscal Q4 results in early December confirm the roughly $34.8B revenue guide and the AI semiconductor ramp remains intact, a recovery toward $400-$430 is plausible as the stock works off the drawdown from the June high and digests the Anthropic financing. A move to consensus targets near $520 is a 12-month Street view and should not be assumed inside three months. Downside risk is a retest of $320 or the $290 area if hyperscaler capex confidence fades, residual-value exposure is repriced, gross margins compress further, or customer concentration (Anthropic expected to be the largest custom-chip customer in 2027) worries the market. Management's multi-year AI targets are ambitious and not fully committed revenue. Levels, targets, and the trade plan can be invalidated quickly by tonight's Amazon results or by a guide change. This is not investment advice.

Market sentiment

Near-term X sentiment is cautious and event-driven, not a clean bullish consensus. Traders are treating tonight's Amazon print as a read-through for 2027 AI capex and are ready to sell chip names, including AVGO, if AWS growth or spending commentary disappoints after Alphabet. Chart posts describe a multi-month slide, with a common plan to hold only if $338-$344 support sticks and to look for a reclaim of about $353 before adding size. Some accounts still frame the drawdown from the June high as a longer-term buying opportunity in custom AI chips and networking, but that view is not dominating the tape today. Engagement on fresh AVGO posts is light, so sentiment should be treated as anecdotal.

Supporting evidence

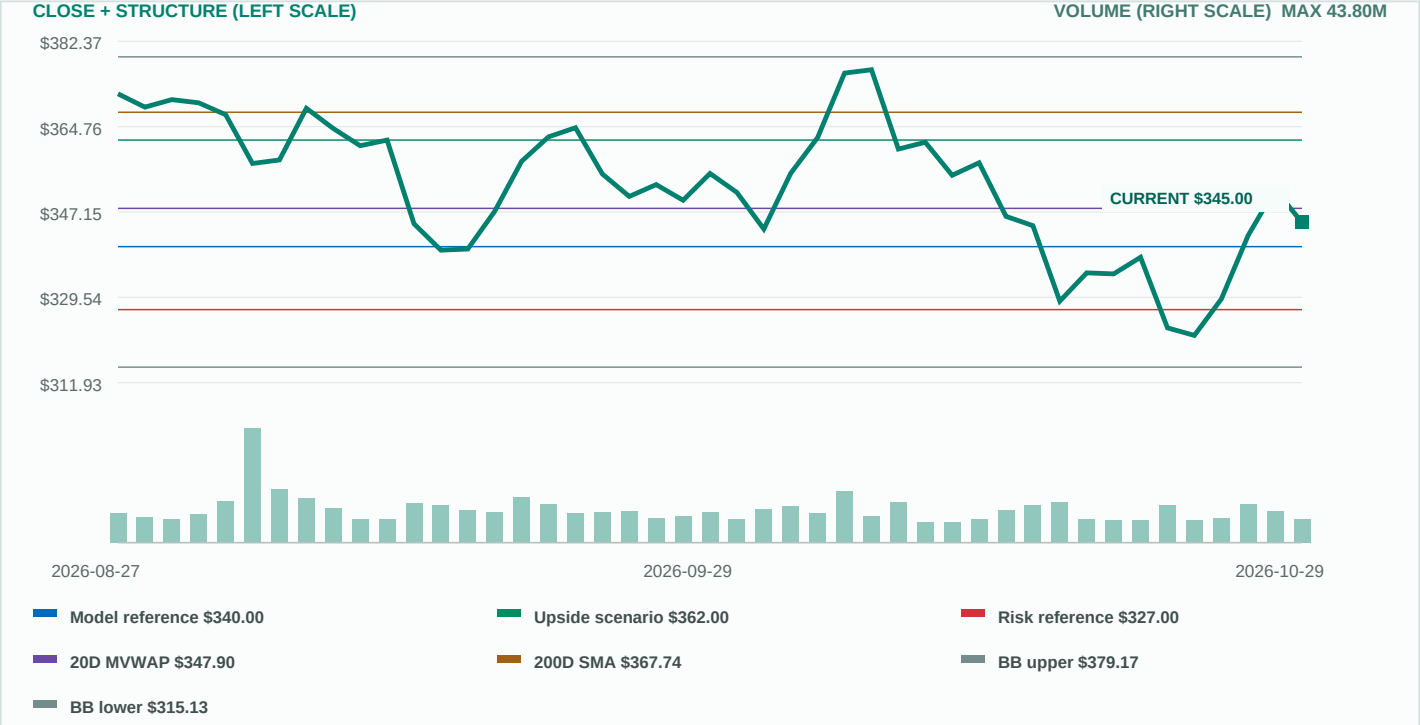
AVGO is down today alongside other AI chip names as investors digest mixed commentary from Alphabet and Microsoft regarding hyperscaler spending. | Traders are viewing Amazon's earnings as a key indicator for 2027 AI capex and are prepared to sell if the results disappoint. | Despite the recent pullback, some analysts remain constructive on AVGO's custom ASIC and TPU design wins.

Risk watch

Amazon's earnings results tonight could significantly impact AVGO's share price. | Hyperscaler spending trends and investor confidence in the AI market remain key risks.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bear	Below MVWAP	Below 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BEAR | neutral | MACD accelerating**
Trend signal	**STRONG BEAR**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**54.14 / 49.06 / 47.49**
RSI velocity	**3.16**
MACD line / signal / histogram	**-5.46 / - / -6.52**
MACD acceleration	**1.21**
Stochastic K / D	**56.96 / 39.56**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.38**
20-day MVWAP	**$347.90**
Price vs 20-day MVWAP	**-4.64%**
Daily reference VWAP	**$343.32**
Price vs daily reference	**-3.37%**
Volume	**9.09M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-0.18**
20-day / 200-day SMA	**$347.15 / $367.74**
Bollinger range	**$315.13 - $379.17**
Bollinger position	**0.466**

Options and volatility intelligence

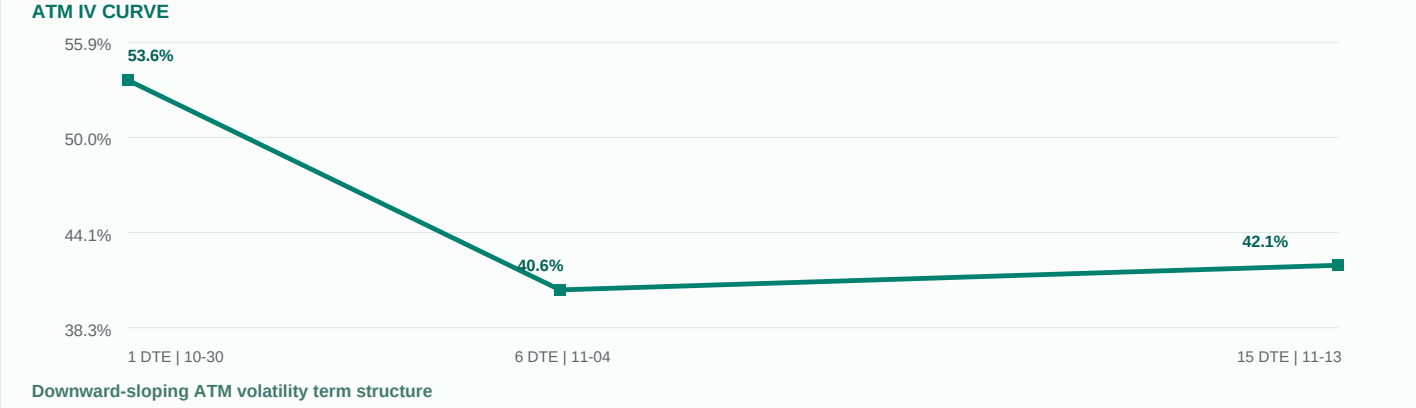
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
21 / 100	13 / 100	95.19	148.74

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-11.43 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Oct 29, 2026 2:43 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



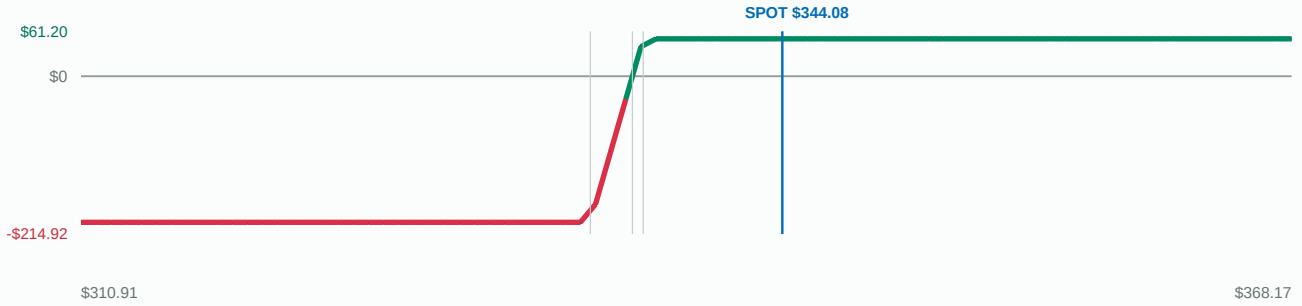
EXPIRATION	DTE	ATM IV	STATE
2026-10-30	1	53.6%	-
2026-11-04	6	40.6%	-
2026-11-13	15	42.1%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

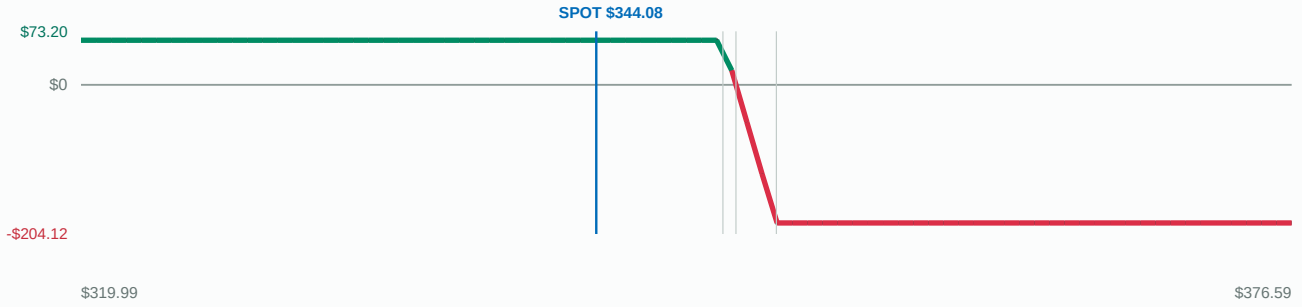
Short $337.50 | Long $335.00 | Width $2.50 | Net credit $0.51



Max profit $51.00 | Max loss -$199.00 | Break-even $336.99 | Per contract at expiry

Bear Call Spread reference

Short $350.00 | Long $352.50 | Width $2.50 | Net credit $0.61



Max profit $61.00 | Max loss -$189.00 | Break-even $350.61 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-12-09**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**16.89**
VVIX	**95.19**
SKEW index	**148.74**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**145**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**145**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market is cautiously positioned on AVGO ahead of Amazon's earnings release, which could impact investor sentiment towards AI chip spending. While there are positive long-term fundamentals and analyst targets remain high, near-term uncertainty prevails.

Options context

AVGO: Market Cautious Ahead of Amazon Earnings

Wheel context

The market is watching closely for signs of continued strength in the AI chip sector. Amazon's earnings could provide further clarity on the demand outlook.

Observed evidence

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Principal risks to monitor

Amazon's earnings results tonight could significantly impact AVGO's share price. | Hyperscaler spending trends and investor confidence in the AI market remain key risks.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$1.68T	**43.41**
ROE	Revenue growth
43.9%	**24.4%**
EPS growth	Operating margin
20.6%	**48.1%**
Net profit margin	Gross margin
42.9%	**-**
Free cash flow CAGR	Debt / equity
18.3%	**0.80**
Dividend yield	Beta
1.9%	**1.49**

52-week range

$289.96 - $495.00

Company or fund profile

Issuer identity and classification

Name	Market
Broadcom Inc	**NYSE**
Industry	Country
Semiconductors	**US**
Currency	IPO date
USD	**2009-08-06**
Shares outstanding	52-week return
4.77B	**-5.7%**
Book value per share	Revenue per share
$20.88	**$18.23**

Website	broadcom.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

AVGO Covered Call signal

Oct 28, 2026 9:42 AM EDT

Covered Call | 2026-10-30

At signal $348.46 | Current $331.76

SHORT **Option $350.00 B $5.10 / A $5.20**

Conservative | CR $5.15

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$11.58**
ATR as % of price	**3.4%**
Volatility environment	**medium**
Current IV	**38.7%**
IV rank	**23 / 100**
IV percentile	**15 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Oct 29, 2026 3:50 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**62 / 100**
Trend health	**25 / 100**
Momentum health	**89 / 100**
Volatility health	**60 / 100**
Structure health	**97 / 100**
Earnings risk / date	**low | 2026-12-09**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$347.15 / $353.57 / $367.74**
EMA (9 / 21)	**$340.20 / $344.34**
Bollinger upper / middle / lower	**$379.17 / $347.15 / $315.13**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.466**
True high / low	**$351.81 / $338.80**
5-day true high / low	**$352.40 / $320.23**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.180	**-**
SMA50	-0.639	**-**
MVWAP20	-0.377	**-**
MACD	1.210	**-**
RSI	3.159	**-**
Volume	-85948.330	**-**
ATR	0.127	**-**
T1	-	**-6.32 / 348.03 / 352.40 / 342.33**
T2	-	**-8.01 / 348.16 / 345.67 / 329.17**
T3	-	**-9.09 / 349.03 / 332.12 / 321.68**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$344.08**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Oct 29, 2026 2:43 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-10-30 | 1 DTE**
Front at-the-money IV	**53.6%**
25-delta skew	**1.65**
Put / Call 25-delta	**$337.50 Delta -0.253 / $350.00 Delta 0.280**
Median option bid/ask spread	**5.3%**
Bid/ask spread	**-**
Contracts observed / quoted	**145 / 145**

Price context

Last Price: 344.08 | Bid: 344.05 | Ask: 344.12 | Previous Close: 351.81 | Change: -7.73 | Daily change: -2.20% | Update Time: 2026-10-29T14:43:03.980079-04:00 | Latest History Date: 2026-10-29 | Latest History Price: 344.09

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-06 | Latest Date: 2026-10-29 | Latest Price: 344.09 | Max Drawdown 60d Percent: -24.80%

Fundamental context

Current Iv Percent: 38.26% | Iv Rank: 21.46 | Iv Percentile: 13.15 | Next Earnings Date: 2026-12-09 | Ex Dividend Date: 2026-09-20

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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