



Broadcom Inc / AVGO

Equity | Generated Oct 28, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$340.71	-1.62 -0.47%	\$340.35/\$340.83	\$342.33

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 28, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 28, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
55.9 / 100	Balanced	high	18 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$343.00	\$360.00	\$332.00	70 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 28, 2026 6:50 PM EDT

Key insight

AVGO Option Market Implies Balanced Sentiment Despite Recent News

Market read

The AVGO option market shows a balanced outlook despite recent news regarding a large financing vehicle with Anthropic. The implied volatility is elevated, reflecting uncertainty surrounding the deal's impact on Broadcom's financials and future growth. While some analysts are bullish on the long-term AI thesis, others remain cautious about near-term technicals and potential risks associated with the financing structure.

Strategy context

AVGO's recent financing news with Anthropic has created uncertainty around its future growth and financial stability. The option market reflects this uncertainty with balanced sentiment and elevated implied volatility.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 28, 2026 2:02 PM EDT

Short-term scenario

Cautious tactical long only on weakness, not a chase of the news bounce into resistance. Intermediate trend remains bearish and headline risk around the backstop is elevated. If price does not pull back, stand aside. Uncertainty over the next 1-3 weeks is high.

Three-month outlook

Three-month outlook is cautiously constructive on fundamentals but highly uncertain. Analyst consensus and AI revenue visibility (including Anthropic-related orders) support a possible recovery toward the \$400 area or higher if financing fears ease and execution holds. Offsetting that, the stock is still well below its \$495 high, moving averages are overhead, and contingent backstops in the tens of billions tie the balance sheet to one customer's lease performance and residual rack values. Revenue from the new racks is guided to start in 2027, so the next few months are more about sentiment and risk appetite than booked deliveries. A retest of the low-\$320s is plausible if scrutiny of circular AI financing intensifies or broader risk-off hits semis. Treat any path as volatile; this is not a low-uncertainty setup.

Market sentiment

Mixed and not euphoric. Recent posts treat the Anthropic financing as a demand positive and some investors remain long or flag buy zones around \$335-347 on the custom-AI thesis. Others stress weak accumulation, a still-unconfirmed bottom, and caution until price stabilizes above roughly \$338-340. A split read (roughly 61% bullish / 39% bearish on the news versus the chart) appeared in one alert. Engagement on the newest posts is modest, so sentiment looks cautiously constructive on the multi-year AI story and skeptical of the near-term technicals and financing-risk headlines.

Supporting evidence

The term structure of implied volatility is in backwardation, suggesting a higher demand for near-term options compared to longer-term options. | The delta 25 skew is slightly negative, indicating a slight preference for put options over call options at the money. | The market has priced in some risk premium as evidenced by the elevated implied volatility levels.

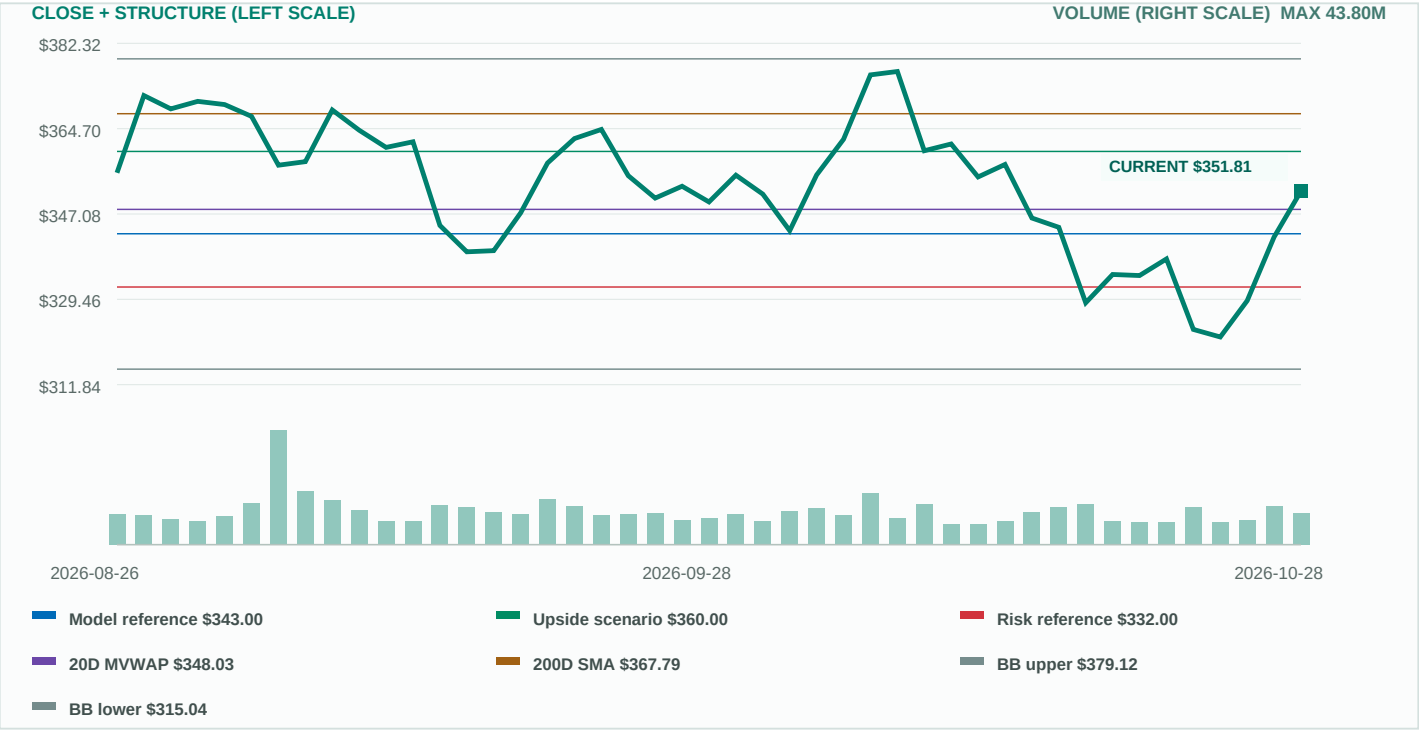
Risk watch

The large financing deal with Anthropic carries significant contingent liabilities, which could impact Broadcom's financials if the AI chip demand does not materialize as expected.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

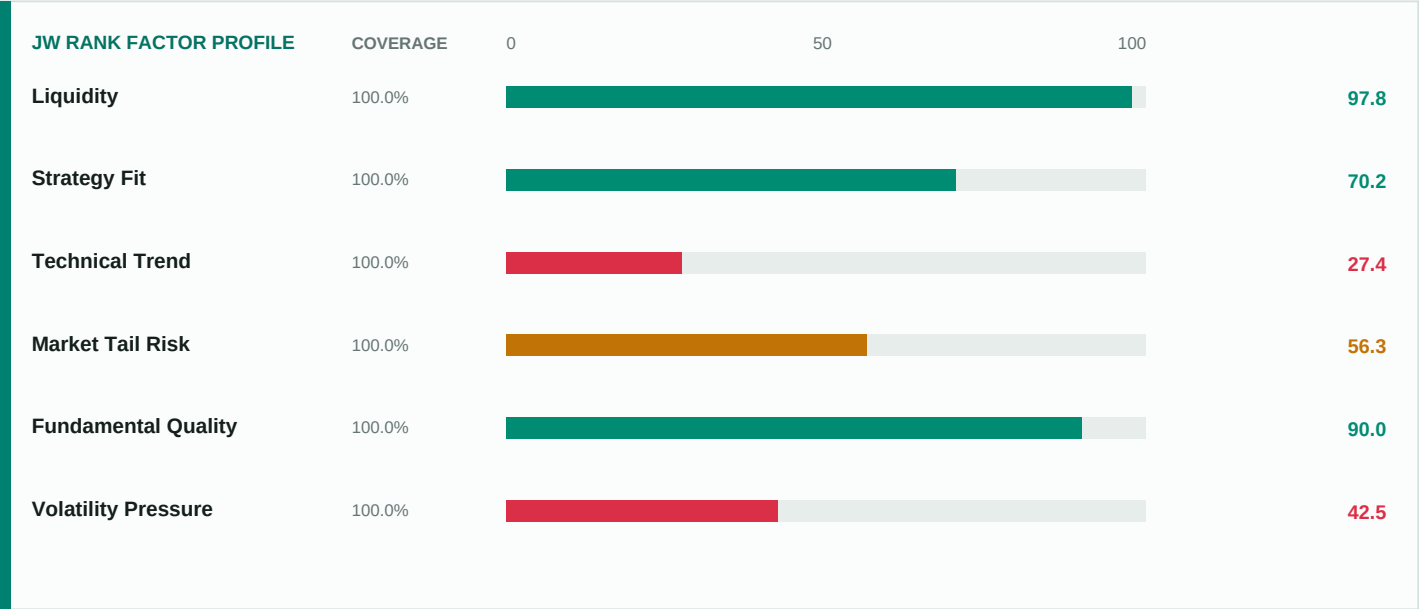


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bear

Institutional flow

Below MVWAP

Structure

Below 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BEAR neutral MACD accelerating
Trend signal	STRONG BEAR
RSI signal	neutral
RSI (7 / 14 / 21)	62.07 / 52.65 / 49.79
RSI velocity	6.15
MACD line / signal / histogram	-6.32 / - / -6.79
MACD acceleration	0.89
Stochastic K / D	41.81 / 23.00

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-0.64
20-day MVWAP	\$348.03
Price vs 20-day MVWAP	-2.10%
Daily reference VWAP	\$349.52
Price vs daily reference	-2.52%
Volume	12.03M

Structural context

Long-term trend and volatility boundaries

Current read	Below 200-day trend Negative macro velocity
Macro velocity	-0.54
20-day / 200-day SMA	\$347.08 / \$367.79
Bollinger range	\$315.04 - \$379.12
Bollinger position	0.574



Options and volatility intelligence

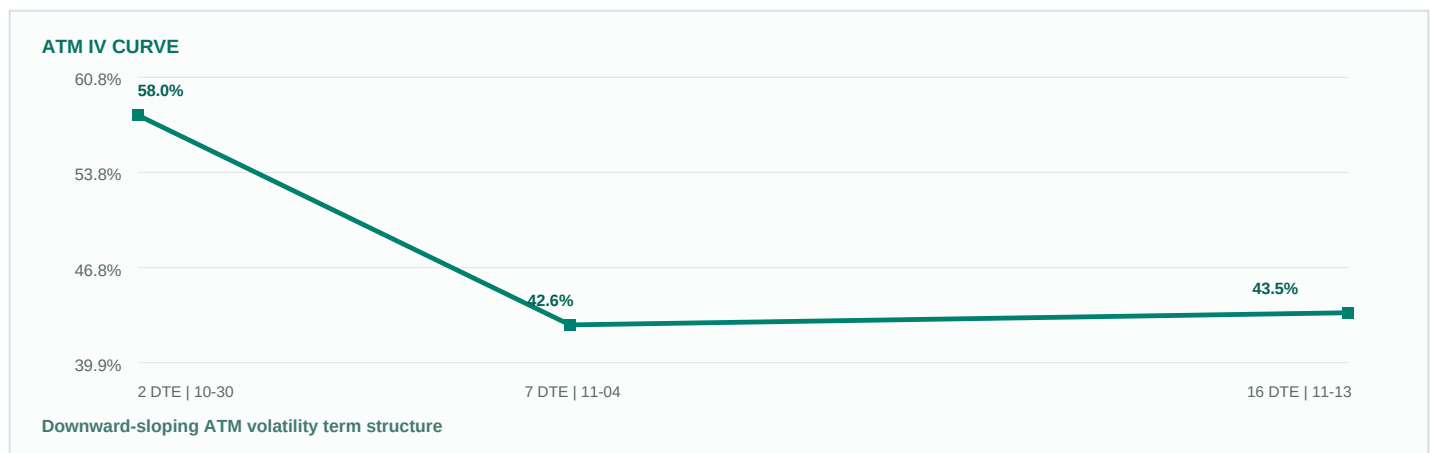
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
30 / 100	19 / 100	96.85	149.22

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-14.46 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 28, 2026 2:43 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-30	2	58.0%	-
2026-11-04	7	42.6%	-
2026-11-13	16	43.5%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-12-09
Earnings IV-crush risk	NOT MEASURED
VIX	17.18
VVIX	96.85
SKEW index	149.22
Observation confidence	high
Option quote quality	reliable
Contracts observed	150



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	150

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The AVGO option market shows a balanced outlook despite recent news regarding a large financing vehicle with Anthropic. The implied volatility is elevated, reflecting uncertainty surrounding the deal's impact on Broadcom's financials and future growth. While some analysts are bullish on the long-term AI thesis, others remain cautious about near-term technicals and potential risks associated with the financing structure.

Options context

AVGO Option Market Implies Balanced Sentiment Despite Recent News

Wheel context

AVGO's recent financing news with Anthropic has created uncertainty around its future growth and financial stability. The option market reflects this uncertainty with balanced sentiment and elevated implied volatility.

Observed evidence

The term structure of implied volatility is in backwardation, suggesting a higher demand for near-term options compared to longer-term options. | The delta 25 skew is slightly negative, indicating a slight preference for put options over call options at the money. | The market has priced in some risk premium as evidenced by the elevated implied volatility levels.

Principal risks to monitor

The large financing deal with Anthropic carries significant contingent liabilities, which could impact Broadcom's financials if the AI chip demand does not materialize as expected.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$1.65T	42.77
ROE	Revenue growth
43.9%	24.4%
EPS growth	Operating margin
20.6%	48.1%
Net profit margin	Gross margin
42.9%	-
Free cash flow CAGR	Debt / equity
18.3%	0.80
Dividend yield	Beta
1.9%	1.49
52-week range	
\$289.96 - \$495.00	

Company or fund profile

Issuer identity and classification

Name	Market
Broadcom Inc	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	2009-08-06
Shares outstanding	52-week return
4.77B	-5.4%
Book value per share	Revenue per share
\$20.88	\$18.23
Website	broadcom.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

<div><div>AVGO Covered Call signal</div><div>Covered Call 2026-10-30</div><div>At signal \$348.46 Current \$340.71</div><div>SHORT Option \$350.00 B \$5.10 / A \$5.20</div><div>Conservative CR \$5.15</div></div>	Oct 28, 2026 9:42 AM EDT
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Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$11.47
ATR as % of price	3.3%
Volatility environment	medium
Current IV	41.1%
IV rank	30 / 100
IV percentile	18 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 28, 2026 7:30 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	64 / 100
Trend health	25 / 100
Momentum health	96 / 100
Volatility health	61 / 100
Structure health	93 / 100
Earnings risk / date	low 2026-12-09
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$347.08 / \$353.91 / \$367.79
EMA (9 / 21)	\$339.00 / \$344.27
Bollinger upper / middle / lower	\$379.12 / \$347.08 / \$315.04



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.574
True high / low	\$352.40 / \$342.33
5-day true high / low	\$352.40 / \$320.23

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.543	-
SMA50	-0.947	-
MVWAP20	-0.642	-
MACD	0.894	-
RSI	6.155	-
Volume	1106259.000	-
ATR	0.071	-
T1	-	-8.01 / 348.16 / 345.67 / 329.17
T2	-	-9.09 / 349.03 / 332.12 / 321.68
T3	-	-9.00 / 349.96 / 327.70 / 320.23



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$351.39
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 28, 2026 2:43 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-30 2 DTE
Front at-the-money IV	58.0%
25-delta skew	-0.17
Put / Call 25-delta	\$342.50 Delta -0.270 / \$362.50 Delta 0.246
Median option bid/ask spread	6.7%
Bid/ask spread	-
Contracts observed / quoted	150 / 150

Price context

Last Price: 351.39 | Bid: 351.37 | Ask: 351.45 | Previous Close: 342.33 | Change: 9.06 | Daily change: 2.65% | Update Time: 2026-10-28T14:43:04.242480-04:00 | Latest History Date: 2026-10-28 | Latest History Price: 351.41

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-05 | Latest Date: 2026-10-28 | Latest Price: 351.41 | Max Drawdown 60d Percent: -24.80%

Fundamental context

Current Iv Percent: 41.27% | Iv Rank: 30.14 | Iv Percentile: 18.73 | Next Earnings Date: 2026-12-09 | Ex Dividend Date: 2026-09-20



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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