



Broadcom Inc / AVGO

Equity | Generated Oct 9, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$362.25	+2.11 +0.59%	-/-	\$360.14

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 9, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 9, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
60.3 / 100	Balanced	high	5 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$359.00	\$375.00	\$348.00	69 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 9, 2026 7:50 PM EDT

Key insight

AVGO Option Market Implies Balanced Sentiment

Market read

The AVGO option market displays a balanced outlook, with implied volatility reflecting expected price movement but no clear bullish or bearish bias. The term structure is in contango, suggesting investors anticipate higher volatility further out. While the stock has recently experienced some volatility due to news surrounding OpenAI financing and Broadcom's AI investments, the current option pricing does not reflect a strong directional preference.

Strategy context

AVGO's recent price action has been influenced by news regarding OpenAI financing and Broadcom's AI investments. However, the current option pricing does not indicate a strong directional bias.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 9, 2026 2:03 PM EDT

Short-term scenario

Cautious bounce setup only; high uncertainty. Prefer a pullback entry rather than chasing strength while financing headlines and resistance near the 50-day average remain unresolved. Not a high-conviction directional call over 1-3 weeks.

Three-month outlook

Constructive on fundamentals but highly uncertain. Custom AI accelerators and networking, plus management targets near \$115B AI revenue in FY2027 and \$230B in FY2028 with reported supply coverage and large customer commitments, support upside if execution holds and the stock can reclaim intermediate moving averages. Material uncertainty comes from the size and guarantee structure of OpenAI/Anthropic-related financing, customer concentration, OpenAI revenue trajectory, possible margin pressure, and broader AI credit sentiment. A clean financing outcome and confirmed guidance could support a move toward the low-to-mid \$400s; adverse credit or demand news could keep shares range-bound or retest the low \$340s. Price targets and trade levels are scenarios, not predictions, and depend on developments that are not fully knowable.

Market sentiment

Mixed and cautious. Some participants view the pullback as attractive given roughly 19x forward earnings, rapid AI revenue growth, and custom-chip/networking exposure. Others emphasize credit and circular-financing risks around large customer orders, OpenAI revenue visibility, and higher long-term yields, with a minority advising against near-term buys. Tone is fundamentally constructive on the dip but wary of leverage and AI-complex volatility.

Supporting evidence

The 25-delta skew is balanced, indicating neutral expectations for future price movement. | Implied volatility is elevated at 36.51%, reflecting anticipated price fluctuations but not necessarily a bullish or bearish trend.

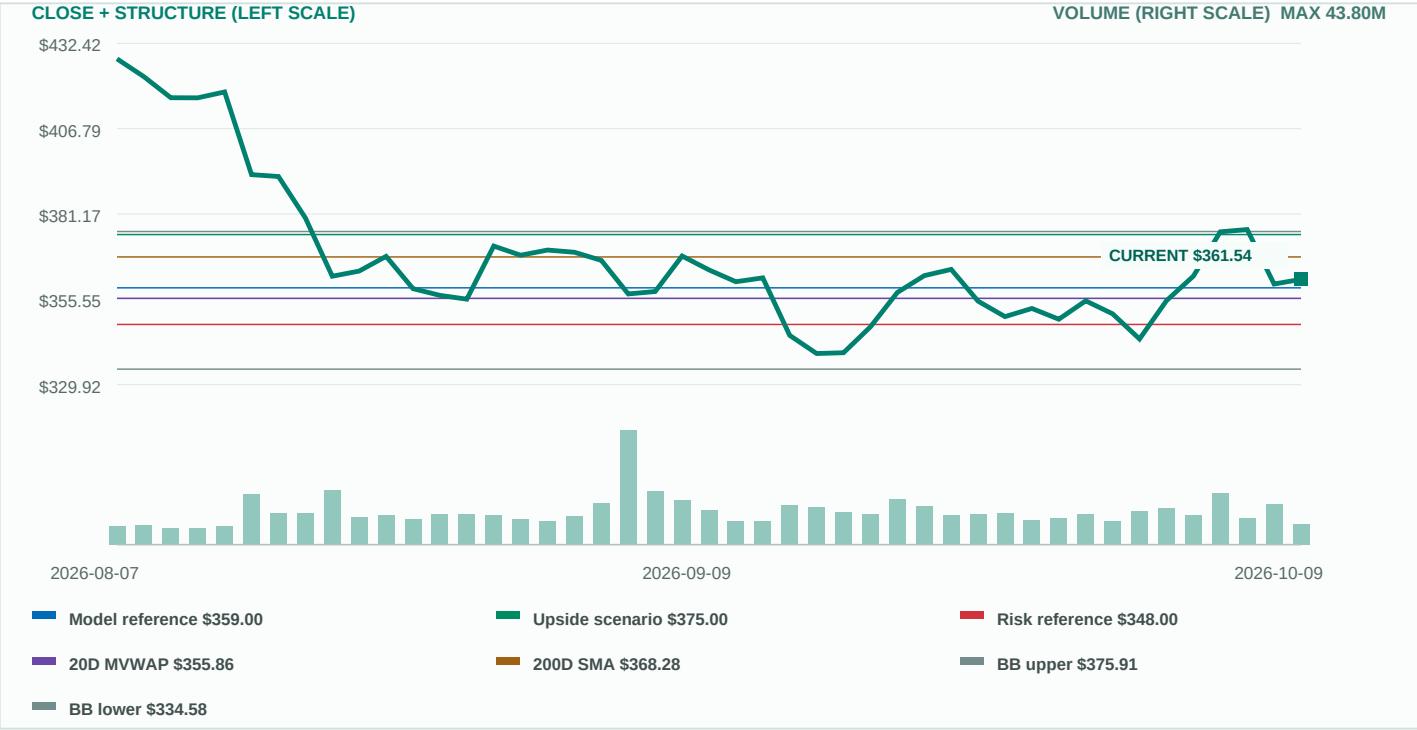
Risk watch

The stock's valuation is high at 19x forward earnings, making it susceptible to negative sentiment shifts.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

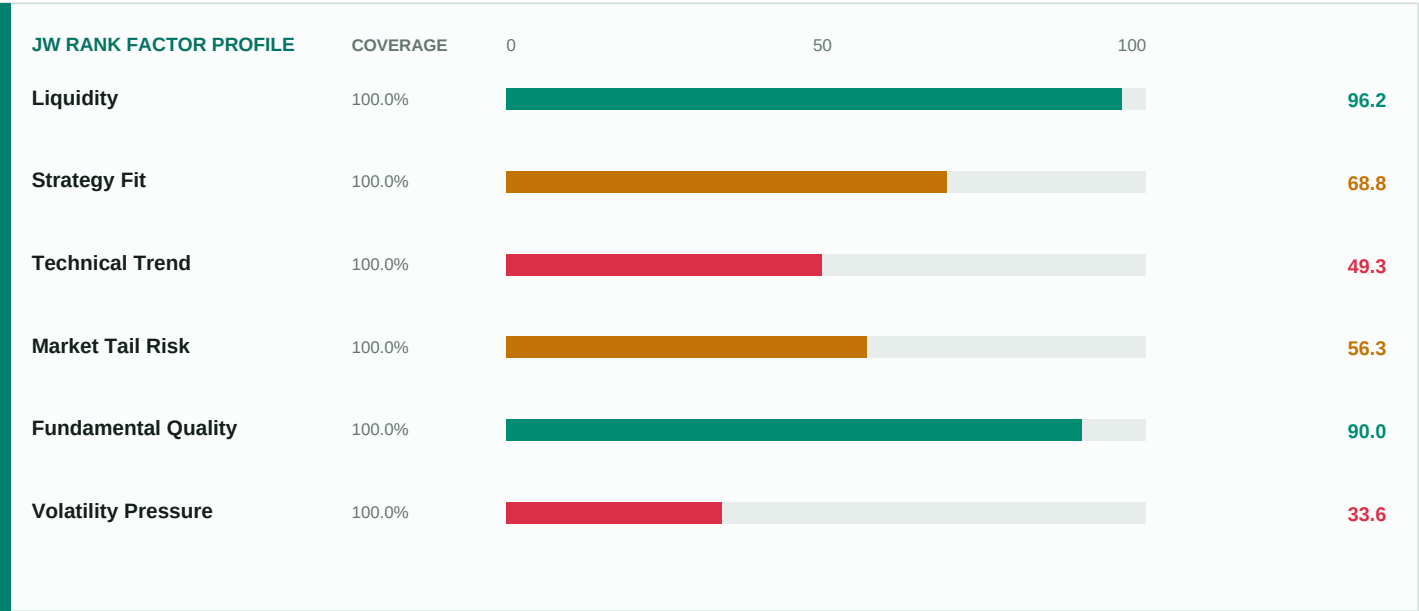


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bearish_warning

Institutional flow

Above MVWAP

Structure

Below 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BEARISH WARNING neutral MACD accelerating
Trend signal	BEARISH WARNING
RSI signal	neutral
RSI (7 / 14 / 21)	51.29 / 50.07 / 48.72
RSI velocity	-2.92
MACD line / signal / histogram	-0.51 / - / -2.99
MACD acceleration	0.60
Stochastic K / D	60.65 / 73.76

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.19
20-day MVWAP	\$355.86
Price vs 20-day MVWAP	+1.80%
Daily reference VWAP	\$363.09
Price vs daily reference	-0.23%
Volume	7.89M

Structural context

Long-term trend and volatility boundaries

Current read	Below 200-day trend Positive macro velocity
Macro velocity	0.18
20-day / 200-day SMA	\$355.25 / \$368.28
Bollinger range	\$334.58 - \$375.91
Bollinger position	0.652



Options and volatility intelligence

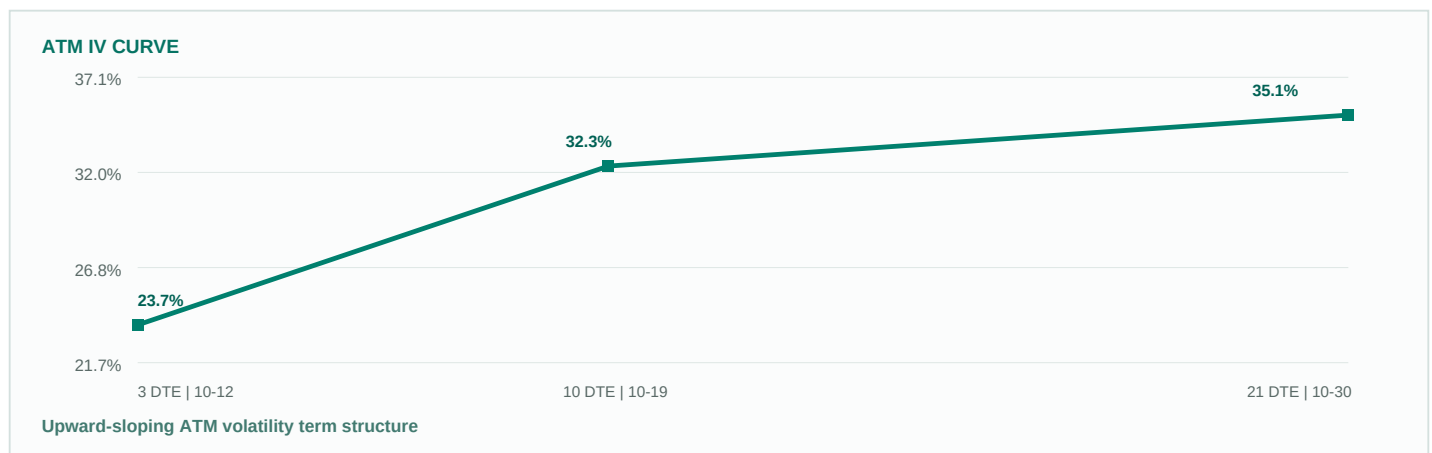
Structure, premium conditions and principal risks

IV rank 16 / 100	IV percentile 6 / 100	VVIX 86.00	SKEW 149.19
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Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+11.36 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 9, 2026 2:42 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-12	3	23.7%	-
2026-10-19	10	32.3%	-
2026-10-30	21	35.1%	-

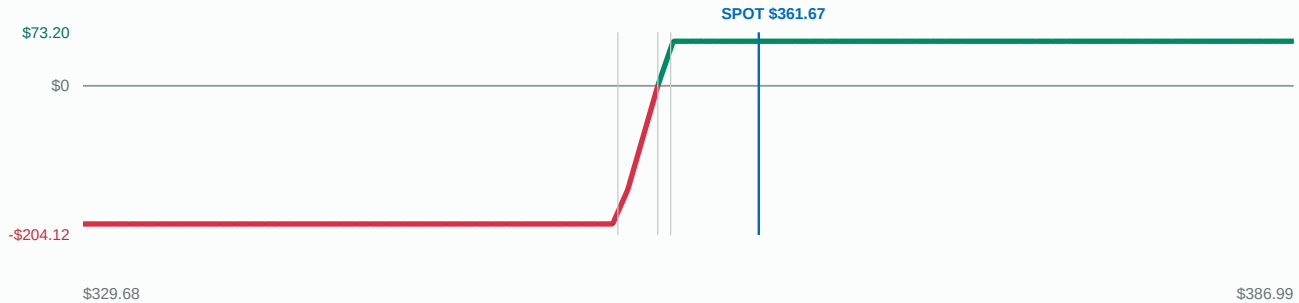


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

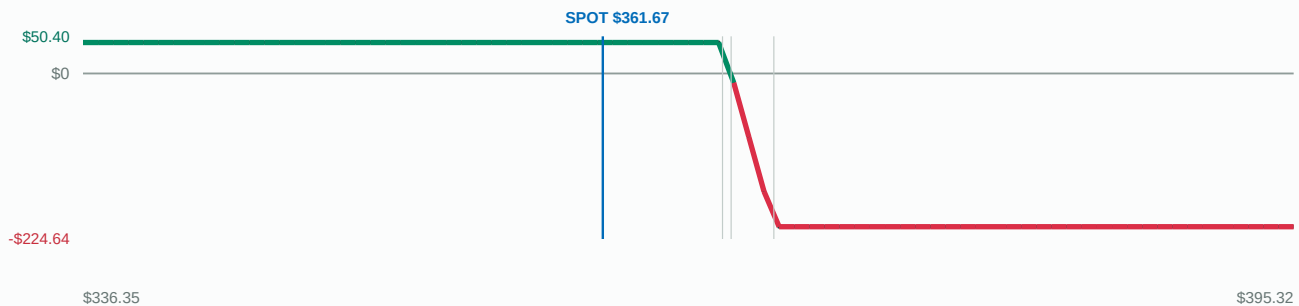
Bull Put Spread reference

Short \$357.50 | Long \$355.00 | Width \$2.50 | Net credit \$0.61



Bear Call Spread reference

Short \$367.50 | Long \$370.00 | Width \$2.50 | Net credit \$0.42



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-12-09
Earnings IV-crush risk	NOT MEASURED
VIX	14.87
VVIX	86.00
SKEW index	149.19
Observation confidence	high
Option quote quality	reliable
Contracts observed	124



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	124

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The AVGO option market displays a balanced outlook, with implied volatility reflecting expected price movement but no clear bullish or bearish bias. The term structure is in contango, suggesting investors anticipate higher volatility further out. While the stock has recently experienced some volatility due to news surrounding OpenAI financing and Broadcom's AI investments, the current option pricing does not reflect a strong directional preference.

Options context

AVGO Option Market Implies Balanced Sentiment

Wheel context

AVGO's recent price action has been influenced by news regarding OpenAI financing and Broadcom's AI investments. However, the current option pricing does not indicate a strong directional bias.

Observed evidence

The 25-delta skew is balanced, indicating neutral expectations for future price movement. | Implied volatility is elevated at 36.51%, reflecting anticipated price fluctuations but not necessarily a bullish or bearish trend.

Principal risks to monitor

The stock's valuation is high at 19x forward earnings, making it susceptible to negative sentiment shifts.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$1.72T	45.21
ROE	Revenue growth
43.9%	24.4%
EPS growth	Operating margin
20.6%	48.0%
Net profit margin	Gross margin
42.9%	-
Free cash flow CAGR	Debt / equity
18.3%	0.80
Dividend yield	Beta
1.9%	1.50
52-week range	
\$289.96 - \$495.00	

Company or fund profile

Issuer identity and classification

Name	Market
Broadcom Inc	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	2009-08-06
Shares outstanding	52-week return
4.76B	11.9%
Book value per share	Revenue per share
\$20.95	\$18.23
Website	broadcom.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

AVGO Covered Call signal	Oct 9, 2026 10:06 AM EDT
Covered Call 2026-10-12	
At signal \$363.58 Current \$362.25	
SHORT Option \$367.50 B \$2.06 / A \$2.14	
Conservative CR \$2.10	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$11.24
ATR as % of price	3.1%
Volatility environment	medium
Current IV	35.7%
IV rank	14 / 100
IV percentile	5 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 9, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	66 / 100
Trend health	38 / 100
Momentum health	91 / 100
Volatility health	63 / 100
Structure health	85 / 100
Earnings risk / date	low 2026-12-09
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$355.25 / \$371.87 / \$368.28
EMA (9 / 21)	\$361.71 / \$360.34
Bollinger upper / middle / lower	\$375.91 / \$355.25 / \$334.58



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.652
True high / low	\$366.63 / \$360.14
5-day true high / low	\$380.84 / \$355.14

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.183	-
SMA50	-0.273	-
MVWAP20	0.188	-
MACD	0.603	-
RSI	-2.922	-
Volume	-3908137.330	-
ATR	-0.011	-
T1	-	-0.64 / 355.90 / 376.51 / 357.41
T2	-	-0.65 / 355.61 / 376.97 / 369.12
T3	-	-2.32 / 355.29 / 380.84 / 362.51



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$361.67
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 9, 2026 2:42 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-12 3 DTE
Front at-the-money IV	23.7%
25-delta skew	0.05
Put / Call 25-delta	\$357.50 Delta -0.293 / \$367.50 Delta 0.232
Median option bid/ask spread	11.3%
Bid/ask spread	-
Contracts observed / quoted	124 / 124

Price context

Last Price: 361.67 | Bid: 361.65 | Ask: 361.71 | Previous Close: 360.14 | Change: 1.53 | Daily change: 0.42% | Update Time: 2026-10-09T14:42:34.672297-04:00 | Latest History Date: 2026-10-09 | Latest History Price: 361.74

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-17 | Latest Date: 2026-10-09 | Latest Price: 361.74 | Max Drawdown 60d Percent: -20.69%

Fundamental context

Current Iv Percent: 36.51% | Iv Rank: 16.44 | Iv Percentile: 6.37 | Next Earnings Date: 2026-12-09 | Ex Dividend Date: 2026-09-20



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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