



Broadcom Inc / AVGO

Equity | Generated Oct 8, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$364.13	-12.38 -3.29%	\$363.72/\$364.13	\$376.51

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 8, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 8, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
60.3 / 100	Balanced	high	12 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$356.00	\$376.00	\$344.00	68 / 100

Options stance	mixed
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 8, 2026 6:50 PM EDT

Key insight

AVGO Option Market Shows Uncertainty Amidst Financing News and Macro Pressure

Market read

The AVGO option market reflects a mixed sentiment, with both bullish and bearish factors at play. While the stock's recent decline is attributed to concerns surrounding Broadcom's potential financing for OpenAI and broader macro pressures, underlying fundamentals remain strong. The implied volatility skew suggests balanced risk perception, but the term structure indicates backwardation, potentially signaling near-term uncertainty.

Strategy context

The option market shows balanced risk perception with a neutral delta skew. The term structure is backwardated, suggesting potential near-term volatility and uncertainty.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Mixed

AI analysis updated

Oct 8, 2026 2:03 PM EDT

Short-term scenario

Cautious tactical long only if price stabilizes near support over the next 1-3 weeks; do not chase the intraday breakdown. Aim for a bounce back toward the prior close, and exit if the early-October base fails. Uncertainty is elevated because financing headlines are unfinished, yields and oil are pressuring growth stocks, and price has just lost the 50- and 200-day averages.

Three-month outlook

Base case is modestly constructive but choppy, roughly a \$350-\$420 range, if Q4 stays near the \$34.8B revenue and \$21.7B AI guide and financing risk stays contained. The upside case is the multi-year AI ramp plus Strong Buy targets near \$520-\$532, but the stock has often failed to hold gains after beats and depends on a concentrated custom-chip book (management has cited only six XPU customers). Downside case is a retest of the mid-\$300s if credit concerns grow, XPU mix compresses margins further, or the December print misses. Key uncertainties: final OpenAI and Anthropic financing terms, power and supply constraints, the higher-yield and oil backdrop, and whether FY2027-28 targets are revised. This is a scenario range, not a guaranteed forecast.

Market sentiment

X sentiment is mixed but leans toward opportunistic dip-buying rather than panic. Oct 8 posts called AVGO a fire sale and grouped it with other AI names as a buy-the-dip, while other comments said to wait until buyers defend support. Longer-running posts still frame the stock as beaten down versus 86% revenue growth and accelerating AI chip sales, with some citing a roughly 19x forward multiple. The AI-infrastructure narrative remains intact for many accounts. Engagement on today's posts is thin, so the sample is noisy, and financing or credit-risk concerns prominent in the news are not yet the dominant tone. Uncertainty: social sentiment can reverse quickly and is not a reliable trading signal.

Supporting evidence

AVGO's price dropped over 4% on October 8th following reports of Broadcom's potential financing for OpenAI, raising concerns about credit risk and market uncertainty. | The stock is trading below both the 50-day and 200-day moving averages, indicating a bearish short-term technical signal. | However, AVGO's recent earnings report showed strong revenue growth and positive guidance for AI semiconductor sales. | Analysts maintain a Strong Buy rating on the stock with price targets significantly above current levels.

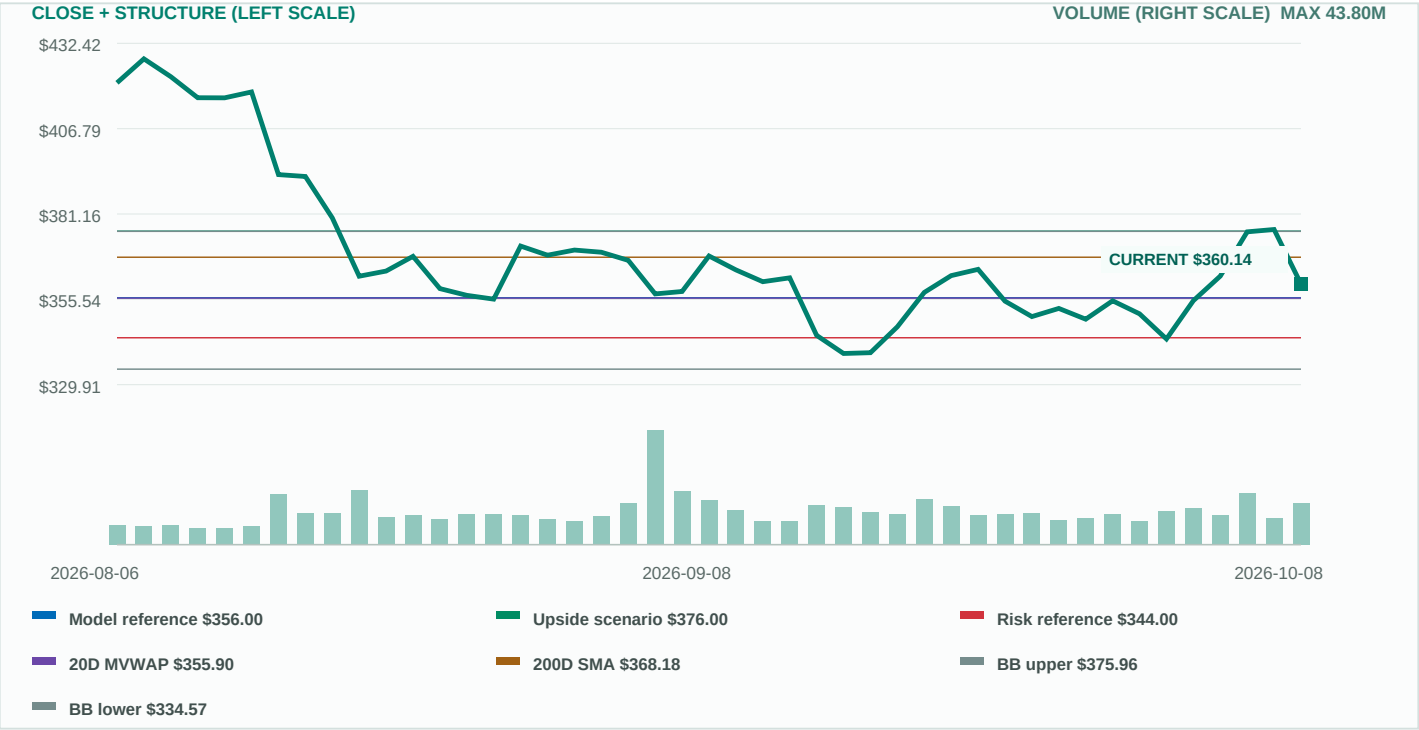
Risk watch

Financing terms for OpenAI and Anthropic remain uncertain, potentially impacting AVGO's credit risk and future growth prospects. | Rising interest rates and oil prices could negatively impact the broader market and technology sector, including AVGO.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

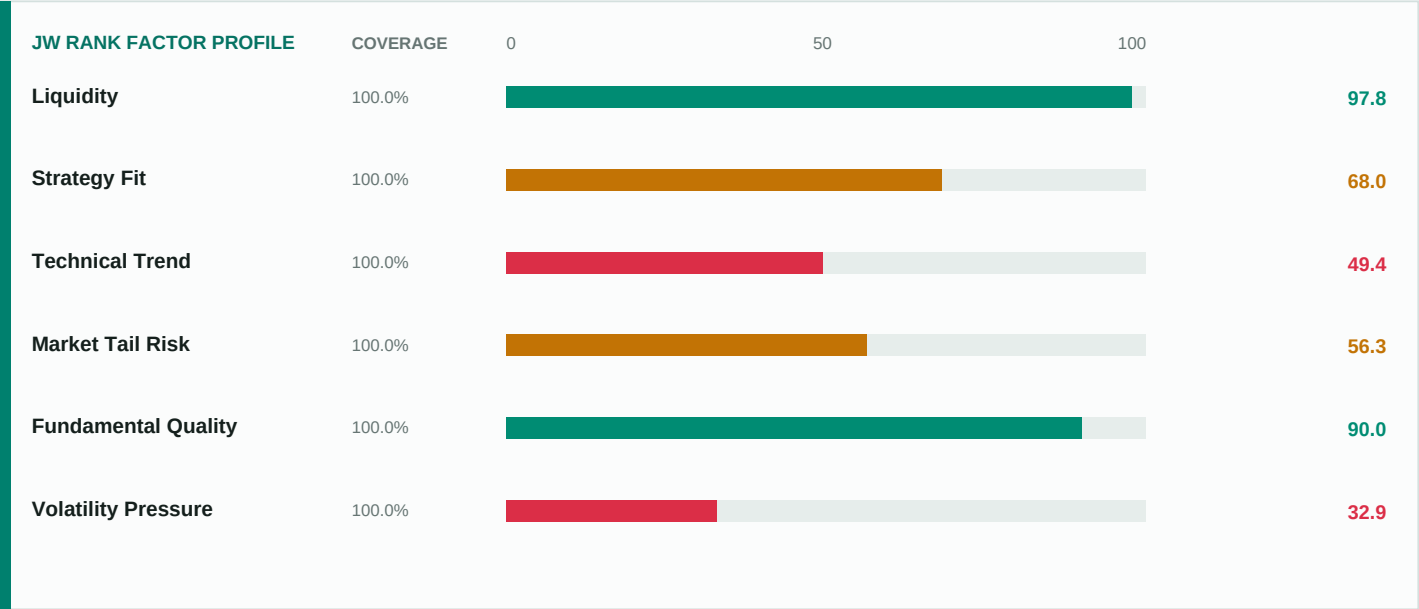


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bearish_warning

Institutional flow

Above MVWAP

Structure

Below 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BEARISH WARNING neutral MACD accelerating
Trend signal	BEARISH WARNING
RSI signal	neutral
RSI (7 / 14 / 21)	49.85 / 49.31 / 48.21
RSI velocity	-0.92
MACD line / signal / histogram	-0.64 / - / -3.62
MACD acceleration	1.24
Stochastic K / D	73.32 / 79.80

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.40
20-day MVWAP	\$355.90
Price vs 20-day MVWAP	+2.31%
Daily reference VWAP	\$363.63
Price vs daily reference	+0.14%
Volume	15.66M

Structural context

Long-term trend and volatility boundaries

Current read	Below 200-day trend Positive macro velocity
Macro velocity	0.31
20-day / 200-day SMA	\$355.27 / \$368.18
Bollinger range	\$334.57 - \$375.96
Bollinger position	0.618



Options and volatility intelligence

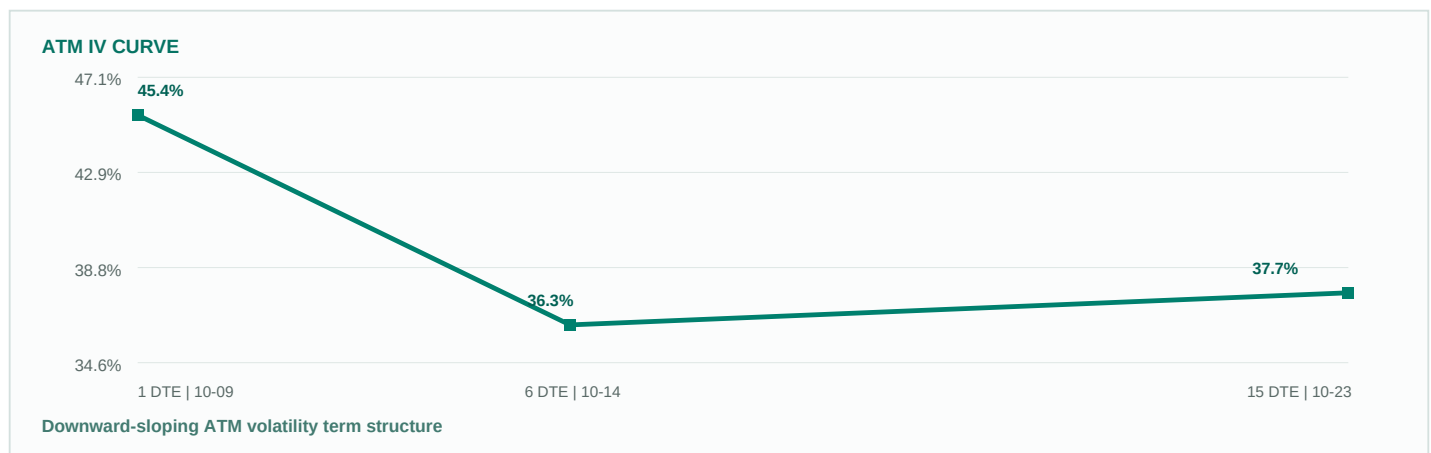
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
13 / 100	4 / 100	88.65	141.84

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-7.75 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 8, 2026 2:44 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	1	45.4%	-
2026-10-14	6	36.3%	-
2026-10-23	15	37.7%	-

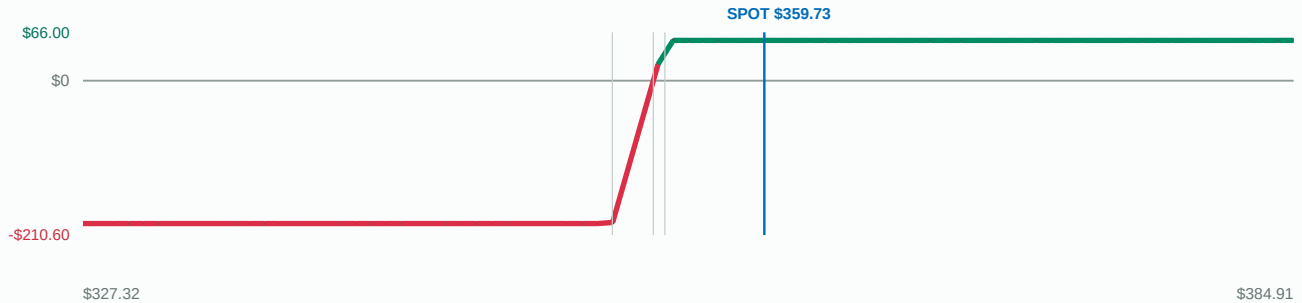


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

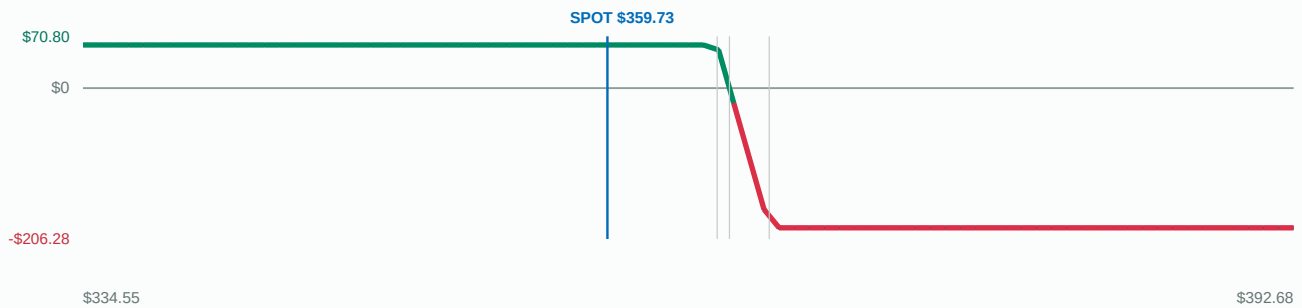
Bull Put Spread reference

Short \$355.00 | Long \$352.50 | Width \$2.50 | Net credit \$0.55



Bear Call Spread reference

Short \$365.00 | Long \$367.50 | Width \$2.50 | Net credit \$0.59



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-12-09
Earnings IV-crush risk	NOT MEASURED
VIX	15.70
VVIX	88.65
SKEW index	141.84
Observation confidence	high
Option quote quality	reliable
Contracts observed	150



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	150

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The AVGO option market reflects a mixed sentiment, with both bullish and bearish factors at play. While the stock's recent decline is attributed to concerns surrounding Broadcom's potential financing for OpenAI and broader macro pressures, underlying fundamentals remain strong. The implied volatility skew suggests balanced risk perception, but the term structure indicates backwardation, potentially signaling near-term uncertainty.

Options context

AVGO Option Market Shows Uncertainty Amidst Financing News and Macro Pressure

Wheel context

The option market shows balanced risk perception with a neutral delta skew. The term structure is backwardated, suggesting potential near-term volatility and uncertainty.

Observed evidence

AVGO's price dropped over 4% on October 8th following reports of Broadcom's potential financing for OpenAI, raising concerns about credit risk and market uncertainty. | The stock is trading below both the 50-day and 200-day moving averages, indicating a bearish short-term technical signal. | However, AVGO's recent earnings report showed strong revenue growth and positive guidance for AI semiconductor sales. | Analysts maintain a Strong Buy rating on the stock with price targets significantly above current levels.

Principal risks to monitor

Financing terms for OpenAI and Anthropic remain uncertain, potentially impacting AVGO's credit risk and future growth prospects. | Rising interest rates and oil prices could negatively impact the broader market and technology sector, including AVGO.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$1.80T	46.61
ROE	Revenue growth
43.9%	24.4%
EPS growth	Operating margin
20.6%	48.0%
Net profit margin	Gross margin
42.9%	-
Free cash flow CAGR	Debt / equity
18.3%	0.80
Dividend yield	Beta
1.9%	1.50
52-week range	
\$289.96 - \$495.00	

Company or fund profile

Issuer identity and classification

Name	Market
Broadcom Inc	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	2009-08-06
Shares outstanding	52-week return
4.76B	12.0%
Book value per share	Revenue per share
\$20.95	\$18.23
Website	broadcom.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

AVGO Covered Call signal Covered Call 2026-10-07 At signal \$365.07 Current \$364.13 SHORT Option \$365.00 B \$3.50 / A \$3.80 Conservative CR \$3.65	Oct 6, 2026 9:36 AM EDT
--	-------------------------



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$11.60
ATR as % of price	3.2%
Volatility environment	medium
Current IV	39.2%
IV rank	24 / 100
IV percentile	12 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 8, 2026 7:30 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	66 / 100
Trend health	38 / 100
Momentum health	90 / 100
Volatility health	62 / 100
Structure health	88 / 100
Earnings risk / date	low 2026-12-09
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$355.27 / \$372.39 / \$368.18
EMA (9 / 21)	\$361.75 / \$360.22
Bollinger upper / middle / lower	\$375.96 / \$355.27 / \$334.57



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.618
True high / low	\$376.51 / \$357.41
5-day true high / low	\$380.84 / \$343.64

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.312	-
SMA50	-0.147	-
MVWAP20	0.398	-
MACD	1.237	-
RSI	-0.922	-
Volume	1434677.000	-
ATR	0.292	-
T1	-	-0.65 / 355.61 / 376.97 / 369.12
T2	-	-2.32 / 355.29 / 380.84 / 362.51
T3	-	-4.35 / 354.71 / 363.87 / 355.14



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$359.73
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 8, 2026 2:44 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FALLING
Front expiration / DTE	2026-10-09 1 DTE
Front at-the-money IV	45.4%
25-delta skew	2.30
Put / Call 25-delta	\$355.00 Delta -0.289 / \$365.00 Delta 0.289
Median option bid/ask spread	6.5%
Bid/ask spread	-
Contracts observed / quoted	150 / 150

Price context

Last Price: 359.73 | Bid: 359.67 | Ask: 359.74 | Previous Close: 376.51 | Change: -16.78 | Daily change: -4.46% | Update Time: 2026-10-08T14:44:03.930409-04:00 | Latest History Date: 2026-10-08 | Latest History Price: 359.71

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-16 | Latest Date: 2026-10-08 | Latest Price: 359.71 | Max Drawdown 60d Percent: -20.69%

Fundamental context

Current Iv Percent: 35.24% | Iv Rank: 12.79 | Iv Percentile: 3.59 | Next Earnings Date: 2026-12-09 | Ex Dividend Date: 2026-09-20



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Generated Oct 8, 2026 11:30 PM EDT. Jason Wheel Terms of Use and Privacy Policy apply. Copyright Jason Wheel Research LLC. All rights reserved.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	jasonwheel.com
Terms of Use	jasonwheel.com / Terms
Privacy Policy	jasonwheel.com / Privacy
Options Disclosure Document	theocc.com / Options Disclosure Document