Broadcom Inc / AVGO

Equity | Generated Sep 28, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$348.91	-3.90 -1.11%	$348.39/$348.95	$352.81

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 28, 2026 11:30 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 28, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
54.0 / 100	Balanced	high	2 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$349.00	$368.00	$337.00	66 / 100

Options stance	**mixed**
Tail-risk safety	**64 / 100**
JW Rank data coverage / as of	**100.0% | Sep 28, 2026 6:50 PM EDT**

Key insight

AVGO Shows Mixed Signals: Strong Fundamentals, Weakening Technicals

Market read

AVGO's price action is currently mixed. While strong fundamentals and positive AI revenue growth are evident, technical indicators point to a weakening trend. The stock has fallen below key moving averages, RSI is neutral but soft, and MACD remains negative despite showing early signs of improvement. Recent news about Broadcom's Q3 earnings and future guidance has been generally positive, but the market reaction has been cautious. Traders are watching for support around $348-$350, with resistance near $360. A break below $338-$342 could signal further downside.

Strategy context

The current market sentiment is mixed. While there is optimism about AVGO's long-term prospects due to strong fundamentals and AI growth, short-term technical weakness suggests caution.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Sep 28, 2026 1:57 PM EDT**

Short-term scenario

Cautious tactical long only if $348-$350 support holds over the next 1-3 weeks. Fundamentals are strong, but price remains in a downtrend under major moving averages, so this is a support bounce, not a confirmed breakout. Scale in rather than chase a rally through $360. Invalid if the stock loses the $338-$342 zone. Not financial advice. Uncertainty is high because semiconductor risk-off can break nearby support quickly.

Three-month outlook

Constructive but uneven, and not a straight line to Street targets. If Q4 tracks the $34.8B revenue and $21.7B AI guide and the group stabilizes, a recovery toward roughly $380-$420 is plausible within three months, still far below the roughly $520 average analyst target. A slip in customer deployment timing, margin mix, or another guidance-credibility shock could retest $320-$340. Base case is a choppy grind higher only if support holds and there is no fresh AI-capex scare. Uncertainty is high around customer concentration (including Google, Anthropic, and Meta), power and supply constraints, and whether the market re-rates the forward multiple before the next earnings report.

Market sentiment

Recent X discussion is cautious, not euphoric. Traders acknowledge the AI revenue acceleration but say the chart still needs higher highs. Repeated levels are: hold $348-$350 for a push toward $360-$370; lose $338-$342 and $330-$320 comes into view. One watchlist listed a buy zone at $335-$347. Broader semiconductor posts describe short-term pressure with the infrastructure story still intact. Tone is mixed-to-defensive on price and constructive on the multi-quarter AI narrative. Uncertainty: these posts are a small, non-representative sample and are not a sentiment survey.

Supporting evidence

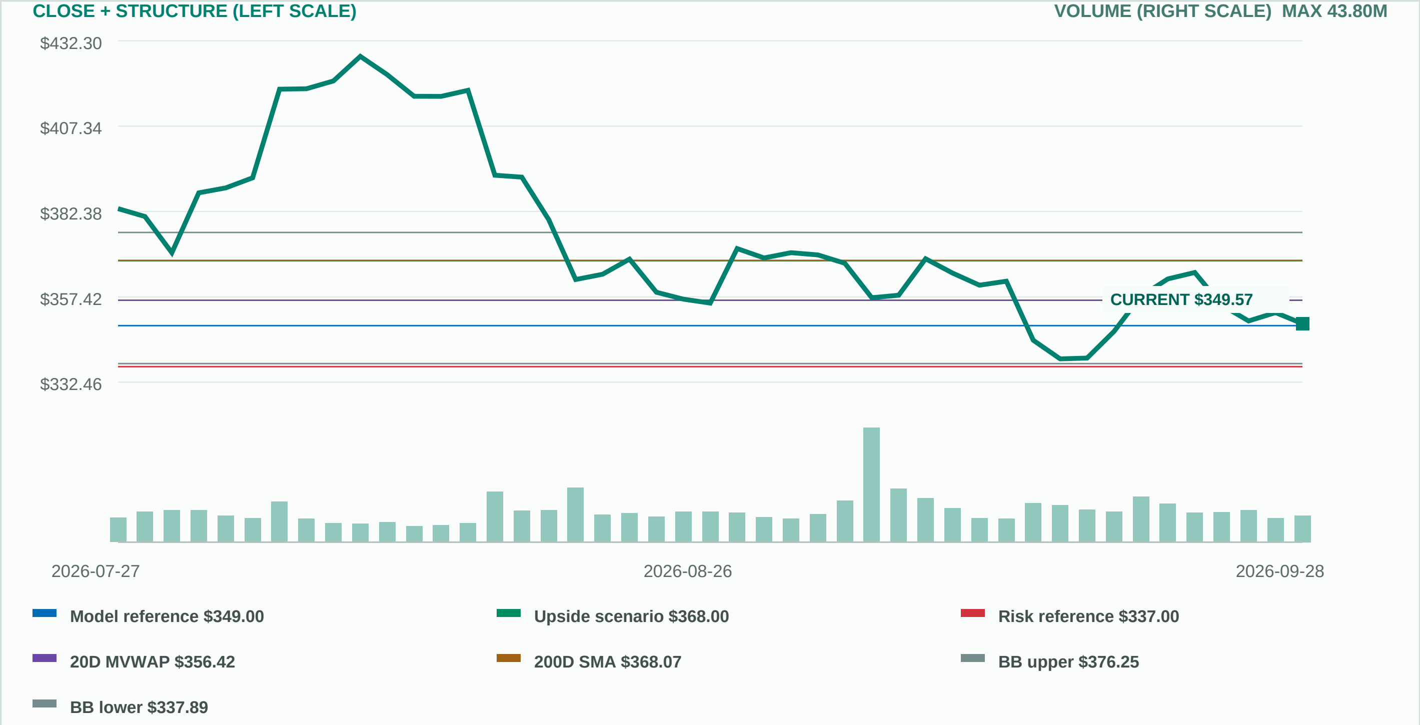
AVGO's price is below its 20-day, 50-day, and 200-day moving averages, indicating a downtrend. | RSI(14) is around 43, suggesting neutral but soft momentum. | MACD remains negative, although the histogram has turned slightly positive. | Broadcom's Q3 earnings beat expectations with strong AI revenue growth, but the stock price declined. | Traders are cautious and watching for support levels around $348-$350.

Risk watch

Break below $338-$342 support could lead to further downside. | Customer concentration in a few hyperscalers poses a risk to future revenue growth.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 – 50 – 100
Liquidity	100.0%	96.6
Strategy Fit	100.0%	65.7
Technical Trend	100.0%	23.7
Market Tail Risk	100.0%	63.8
Fundamental Quality	100.0%	90.0
Volatility Pressure	100.0%	36.2

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	**Below MVWAP**	**Below 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD accelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**41.15 / 41.95 / 42.94**
RSI velocity	**-0.81**
MACD line / signal / histogram	**-6.44 / - / -7.36**
MACD acceleration	**0.06**
Stochastic K / D	**42.75 / 48.34**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.49**
20-day MVWAP	**$356.42**
Price vs 20-day MVWAP	**-2.11%**
Daily reference VWAP	**$350.92**
Price vs daily reference	**-0.57%**
Volume	**10.19M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-0.72**
20-day / 200-day SMA	**$357.07 / $368.07**
Bollinger range	**$337.89 - $376.25**
Bollinger position	**0.305**

Options and volatility intelligence

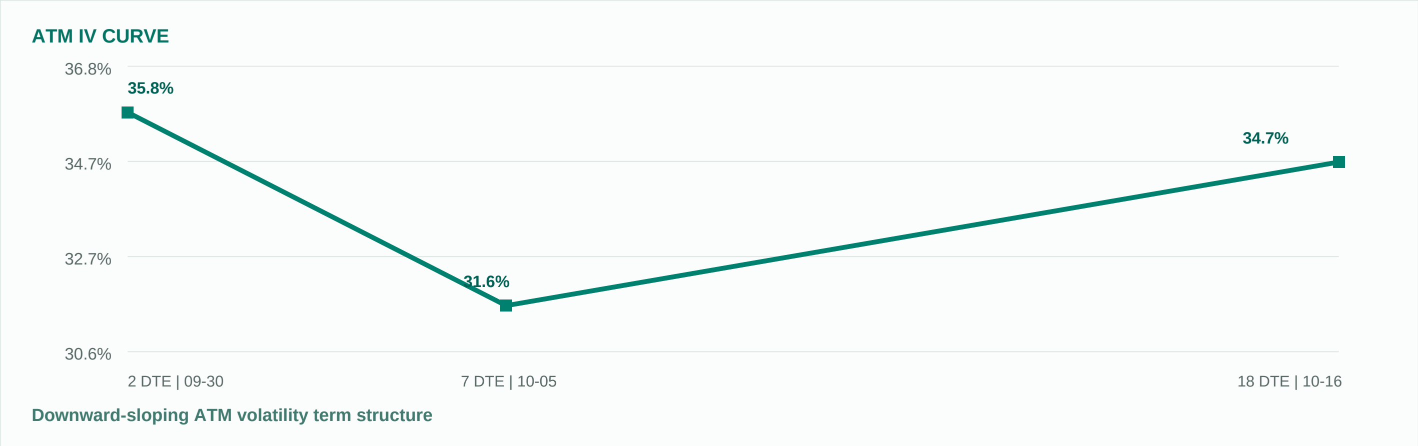
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
10 / 100	**1 / 100**	**90.44**	**144.91**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**flat**
Term slope	**-1.08 pts**
Skew read	**CALL DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 28, 2026 2:43 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



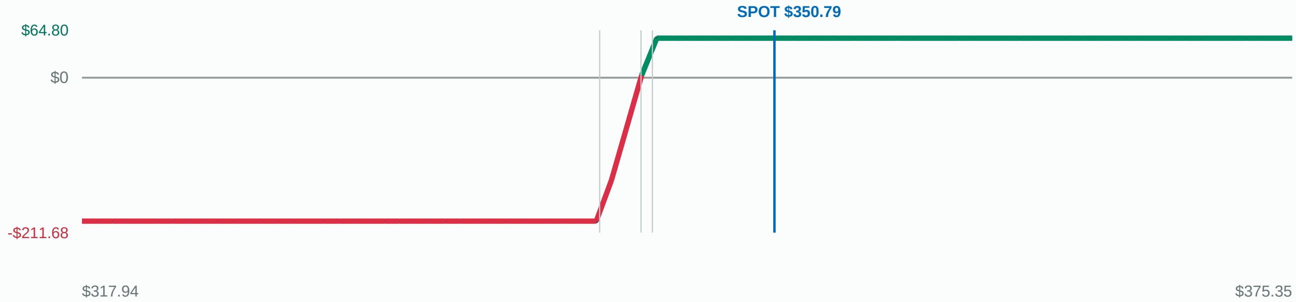
EXPIRATION	DTE	ATM IV	STATE
2026-09-30	2	35.8%	-
2026-10-05	7	31.6%	-
2026-10-16	18	34.7%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

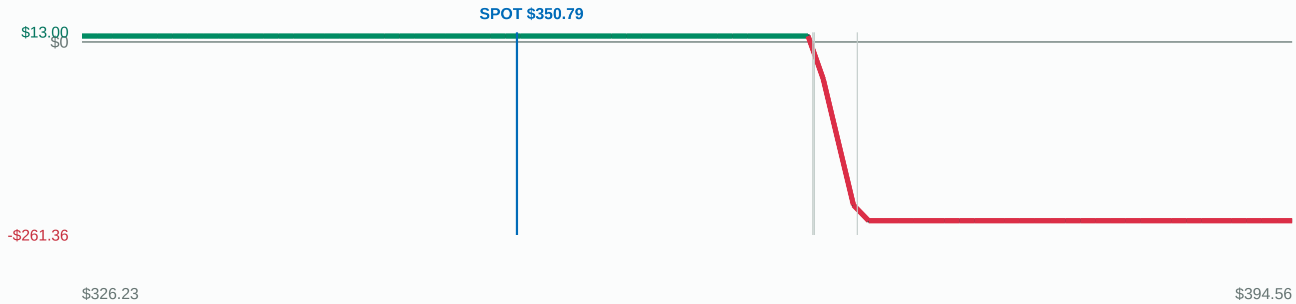
Short $345.00 | Long $342.50 | Width $2.50 | Net credit $0.54



Max profit $54.00 | Max loss -$196.00 | Break-even $344.46 | Per contract at expiry

Bear Call Spread reference

Short $367.50 | Long $370.00 | Width $2.50 | Net credit $0.08



Max profit $8.00 | Max loss -$242.00 | Break-even $367.58 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-12-09**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.90**
VVIX	**90.44**
SKEW index	**144.91**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**124**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**124**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

AVGO's price action is currently mixed. While strong fundamentals and positive AI revenue growth are evident, technical indicators point to a weakening trend. The stock has fallen below key moving averages, RSI is neutral but soft, and MACD remains negative despite showing early signs of improvement. Recent news about Broadcom's Q3 earnings and future guidance has been generally positive, but the market reaction has been cautious. Traders are watching for support around $348-$350, with resistance near $360. A break below $338-$342 could signal further downside.

Options context

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Wheel context

The current market sentiment is mixed. While there is optimism about AVGO's long-term prospects due to strong fundamentals and AI growth, short-term technical weakness suggests caution.

Observed evidence

AVGO's price is below its 20-day, 50-day, and 200-day moving averages, indicating a downtrend. | RSI(14) is around 43, suggesting neutral but soft momentum. | MACD remains negative, although the histogram has turned slightly positive. | Broadcom's Q3 earnings beat expectations with strong AI revenue growth, but the stock price declined. | Traders are cautious and watching for support levels around $348-$350.

Principal risks to monitor

Break below $338-$342 support could lead to further downside. | Customer concentration in a few hyperscalers poses a risk to future revenue growth.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$1.68T**	P/E (TTM) **43.79**
ROE **43.9%**	Revenue growth **24.4%**
EPS growth **20.6%**	Operating margin **48.0%**
Net profit margin **42.9%**	Gross margin **-**
Free cash flow CAGR **18.3%**	Debt / equity **0.80**
Dividend yield **1.9%**	Beta **1.48**
52-week range **$289.96 - $495.00**	

Company or fund profile

Issuer identity and classification

Name **Broadcom Inc**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **2009-08-06**
Shares outstanding **4.76B**	52-week return **5.0%**
Book value per share **$20.95**	Revenue per share **$18.23**

Website	**broadcom.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

AVGO Covered Call signal

Sep 28, 2026 10:05 AM EDT

Covered Call | 2026-09-30

At signal $351.65 | Current $348.91

SHORT **Option $352.50 B $3.35 / A $3.50**

High turnover | Conservative | CR $3.43

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$10.78**
ATR as % of price	**3.1%**
Volatility environment	**medium**
Current IV	**35.0%**
IV rank	**12 / 100**
IV percentile	**2 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 28, 2026 7:30 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**61 / 100**
Trend health	**38 / 100**
Momentum health	**77 / 100**
Volatility health	**64 / 100**
Structure health	**80 / 100**
Earnings risk / date	**low | 2026-12-09**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$357.07 / $376.20 / $368.07**
EMA (9 / 21)	**$353.69 / $358.69**
Bollinger upper / middle / lower	**$376.25 / $357.07 / $337.89**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.305**
True high / low	**$355.86 / $347.32**
5-day true high / low	**$366.55 / $346.89**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.720	**-**
SMA50	-0.579	**-**
MVWAP20	-0.492	**-**
MACD	0.061	**-**
RSI	-0.809	**-**
Volume	-439128.330	**-**
ATR	-0.295	**-**
T1	-	**-6.44 / 357.08 / 354.43 / 349.43**
T2	-	**-6.67 / 357.66 / 354.99 / 346.89**
T3	-	**-6.62 / 357.90 / 364.54 / 354.01**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$350.79**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 28, 2026 2:43 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-30 | 2 DTE**
Front at-the-money IV	**35.8%**
25-delta skew	**-4.81**
Put / Call 25-delta	**$345.00 Delta -0.267 / $367.50**
Median option bid/ask spread	**9.6%**
Bid/ask spread	**-**
Contracts observed / quoted	**124 / 124**

Price context

Last Price: 350.79 | Bid: 350.76 | Ask: 350.82 | Previous Close: 352.81 | Change: -2.02 | Daily change: -0.57% | Update Time: 2026-09-28T14:43:25.249103-04:00 | Latest History Date: 2026-09-28 | Latest History Price: 350.79

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-06 | Latest Date: 2026-09-28 | Latest Price: 350.79 | Max Drawdown 60d Percent: -20.69%

Fundamental context

Current Iv Percent: 34.16% | Iv Rank: 9.78 | Iv Percentile: 1.20 | Next Earnings Date: 2026-12-09 | Ex Dividend Date: 2026-09-20

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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Options Disclosure Document	**theocc.com / Options Disclosure Document**