Broadcom Inc / AVGO

Equity | Generated Sep 1, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$370.66	+0.32 +0.09%	$370.32/$370.78	$370.34

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 1, 2026 11:30 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 1, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
66.4 / 100	Constructive	high	65 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$360.00	$400.00	$345.00	67 / 100

Options stance	**neutral**
Tail-risk safety	**64 / 100**
JW Rank data coverage / as of	**100.0% | Sep 1, 2026 6:50 PM EDT**

Key insight

AVGO: Mixed Signals Ahead of Earnings

Market read

The market is cautiously neutral on AVGO ahead of its Q3 earnings report. While the stock has pulled back from recent highs, there are both bullish and bearish signals present. The company's strong AI business and multi-year deals with key players like Google and OpenAI provide optimism. However, concerns remain about valuation, potential margin pressure, and broader tech sector weakness.

Strategy context

The market anticipates a potential 7% move in AVGO's price following the earnings release, driven by investor focus on AI guidance and margins.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Sep 1, 2026 1:57 PM EDT**

Short-term scenario

Neutral/Hold into earnings due to high event risk and mixed technicals; consider buying post-print dips near $360 if AI guidance beats/raises. High uncertainty from Q3 results, potential 7%+ swing, and tech sector flows. Not a high-conviction short-term trade.

Three-month outlook

Constructive but uncertain: AI semiconductor growth (targeting $56B FY26, doubling H2 vs H1) and multi-year hyperscaler commitments support potential recovery toward $450-$500 (analyst PTs imply 40%+ upside). Software (VMware) provides stability. Risks include rich valuation (61x trailing), possible AI mix margin pressure, customer concentration, competition (e.g., Google TPUs, Marvell), and macro/tech rotation. Q3 print and any FY27 $100B AI target updates are pivotal; outcomes could drive 15-25% move either way. Identify uncertainty around execution, guidance, and broader market conditions.

Market sentiment

Cautious/neutral ahead of earnings as a key test for the AI trade. Discussions highlight ~25% pullback from June highs, potential 7% implied move, and sector-wide impact. Some unusual options flow in puts (e.g., $320P) suggesting bearish positioning; others watching for relief rally on strong AI outlook. Mixed views, not strongly bullish or bearish; emphasis on waiting for guidance rather than pre-earnings bets.

Supporting evidence

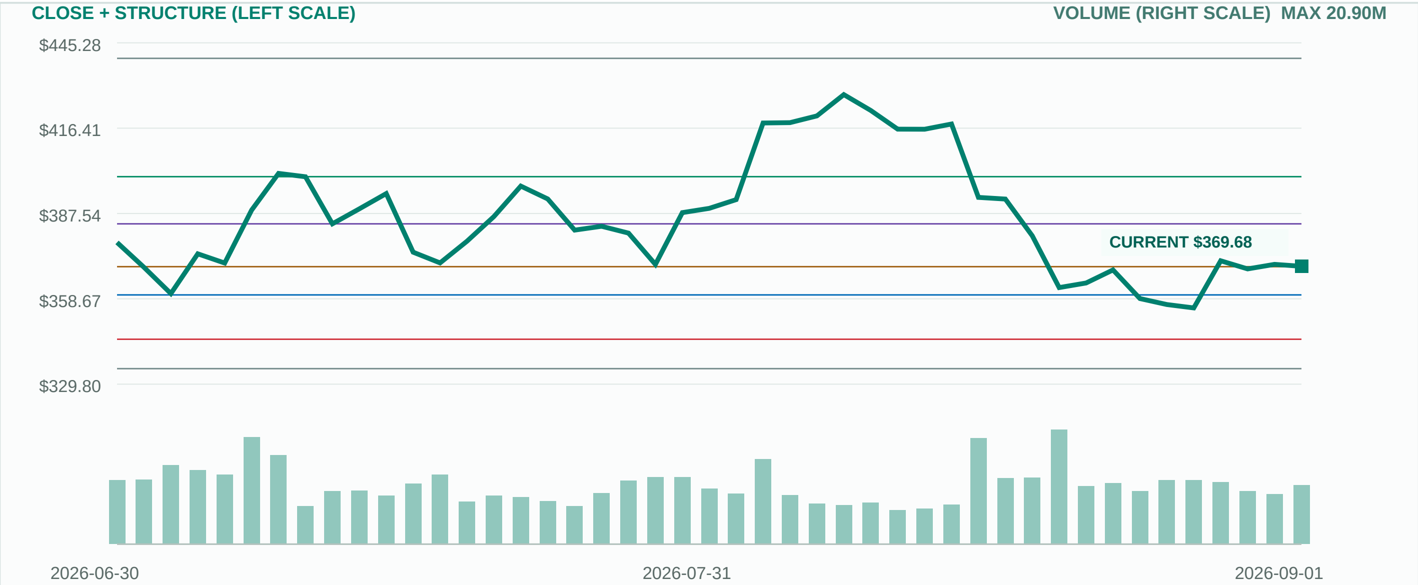
AVGO is trading near its 200-day moving average, suggesting a neutral to slightly bearish short-term trend. | The RSI(14) is around 43, indicating neutral to mildly oversold conditions. | Mixed technical signals exist with some sources showing Buy on MAs but overall slightly bearish short-term momentum. | Unusual options flow in puts suggests some bearish positioning.

Risk watch

High event risk associated with the upcoming earnings report. | Potential for margin pressure due to the competitive AI landscape.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



- Model reference $360.00
- Upside scenario $400.00
- Risk reference $345.00
- 20D MVWAP $384.04
- 200D SMA $369.55
- BB upper $440.03
- BB lower $335.05

45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	Score (0–100)
Liquidity	100.0%	99.2
Strategy Fit	100.0%	67.4
Technical Trend	100.0%	37.9
Market Tail Risk	100.0%	63.8
Fundamental Quality	100.0%	90.0
Volatility Pressure	100.0%	74.2

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	**Below MVWAP**	**Above 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD accelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**44.07 / 43.33 / 44.92**
RSI velocity	**-0.19**
MACD line / signal / histogram	**-8.08 / - / -6.41**
MACD acceleration	**0.31**
Stochastic K / D	**25.72 / 23.46**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.51**
20-day MVWAP	**$384.04**
Price vs 20-day MVWAP	**-3.48%**
Daily reference VWAP	**$367.69**
Price vs daily reference	**+0.81%**
Volume	**10.74M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-1.51**
20-day / 200-day SMA	**$387.54 / $369.55**
Bollinger range	**$335.05 - $440.03**
Bollinger position	**0.330**

Options and volatility intelligence

Structure, premium conditions and principal risks

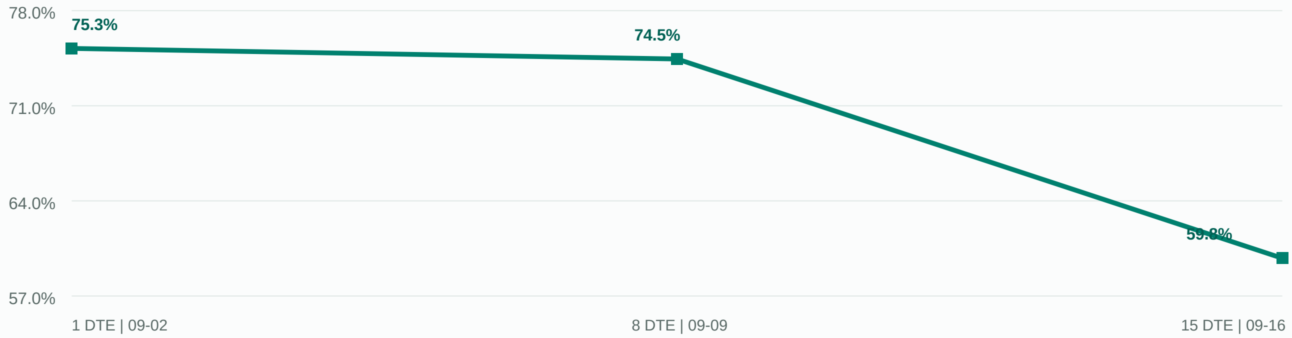
IV rank	IV percentile	VVIX	SKEW
46 / 100	**58 / 100**	**90.87**	**148.53**

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-15.49 pts**
Skew read	**unavailable**
Liquidity / quote coverage	**100.0%**
Options observation	**Sep 1, 2026 4:26 PM EDT | Coverage 77.8%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Downward-sloping ATM volatility term structure

EXPIRATION	DTE	ATM IV	STATE
2026-09-02	1	75.3%	-
2026-09-09	8	74.5%	-
2026-09-16	15	59.8%	-

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-09-02**
Earnings IV-crush risk	**moderate**
Event IV premium	**0.78**
VIX	**16.20**
VVIX	**90.87**
SKEW index	**148.53**
Observation confidence	**medium**
Option quote quality	**reliable**
Contracts observed	**63**
Contracts with quotes	**63**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

AVGO: Mixed Signals Ahead of Earnings

Wheel context

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Observed evidence

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Principal risks to monitor

High event risk associated with the upcoming earnings report. | Potential for margin pressure due to the competitive AI landscape.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$1.73T**	P/E (TTM) **68.35**
ROE **36.4%**	Revenue growth **24.4%**
EPS growth **20.6%**	Operating margin **43.4%**
Net profit margin **38.9%**	Gross margin **-**
Free cash flow CAGR **18.3%**	Debt / equity **0.80**
Dividend yield **1.9%**	Beta **1.46**
52-week range **$287.17 - $495.00**	

Company or fund profile

Issuer identity and classification

Name **Broadcom Inc**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **2009-08-06**
Shares outstanding **4.76B**	52-week return **24.5%**
Book value per share **$18.52**	Revenue per share **$15.48**

Website	**broadcom.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

AVGO Covered Call signal

Sep 1, 2026 9:39 AM EDT

Covered Call | 2026-09-04

At signal $362.31 | Current $370.66

SHORT **Option $362.50 B $14.50 / A $15.50**

High turnover | CR $15.00

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$13.14**
ATR as % of price	**3.6%**
Volatility environment	**medium**
Current IV	**50.3%**
IV rank	**49 / 100**
IV percentile	**65 / 100**

Technical health and risk radar

Derived indicator health and event context

Overall health	**75 / 100**
Trend health	**78 / 100**
Momentum health	**79 / 100**
Volatility health	**57 / 100**
Structure health	**83 / 100**
Earnings risk / date	**high | 2026-09-02**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$387.54 / $384.84 / $369.55**
EMA (9 / 21)	**$370.19 / $378.64**
Bollinger upper / middle / lower	**$440.03 / $387.54 / $335.05**
Bollinger %B	**0.330**
True high / low	**$371.40 / $362.00**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	**$376.59 / $350.06**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.514	**-**
SMA50	-0.584	**-**
MVWAP20	-1.506	**-**
MACD	0.306	**-**
RSI	-0.189	**-**
Volume	-193525.330	**-**
ATR	-0.345	**-**
T1	-	**-8.42 / 386.98 / 372.75 / 366.30**
T2	-	**-8.80 / 387.69 / 376.59 / 365.35**
T3	-	**-9.00 / 388.56 / 371.72 / 355.59**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$368.50**
Options intelligence as of	**Sep 1, 2026 4:26 PM EDT**
Options data coverage	**77.8%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-02 | 1 DTE**
Front at-the-money IV	**75.3%**
Put / Call 25-delta	**/ $380.00 Delta 0.198**
Median option bid/ask spread	**5.6%**
Bid/ask spread	**-**
Contracts observed / quoted	**63 / 63**

Price context

Last Price: 368.50 | Bid: 368.48 | Ask: 368.56 | Previous Close: 370.34 | Change: -1.84 | Daily change: -0.50% | Update Time: 2026-09-01T14:42:34.592271-04:00 | Latest History Date: 2026-09-01 | Latest History Price: 368.52

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-08 | Latest Date: 2026-09-01 | Latest Price: 368.52 | Max Drawdown 60d Percent: -16.87%

Fundamental context

Current Iv Percent: 49.41% | Iv Rank: 45.90 | Iv Percentile: 57.94 | Next Earnings Date: 2026-09-02 | Ex Dividend Date: 2026-06-21 | Dividend Yield: 70.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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