ASML Holding NV / ASML

Equity | Generated Nov 25, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$1,302.02	-34.04 -2.55%	-/-	$1,336.06

Market	NYSE
Industry	Semiconductors
Market data as of	Nov 25, 2026 11:30 PM EST

JW Intelligence Report

Complete | 3 of 3 sections | Nov 25, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
50.1 / 100	Balanced	high	85 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$1,280.00	$1,365.00	$1,230.00	61 / 100

Options stance	bearish
Tail-risk safety	44 / 100
JW Rank data coverage / as of	100.0% | Nov 25, 2026 6:50 PM EST

Key insight

ASML Faces Headwinds from Semiconductor Selloff and Export Control Concerns

Market read

ASML's price decline is driven by a combination of factors, including a broader semiconductor selloff triggered by Nvidia's recent performance and concerns surrounding the US MATCH Act. The act could tighten restrictions on ASML's sales to China, impacting its future revenue. Technical indicators are bearish, with the stock trading below key moving averages and RSI near oversold levels. While analysts remain optimistic about long-term prospects, the short-term outlook is cautious due to heightened uncertainty surrounding geopolitical risks and AI spending.

Strategy context

The current market sentiment is cautious due to the combination of a broader semiconductor selloff and concerns about the US MATCH Act. Investors are awaiting further clarity on the potential impact of these factors on ASML's future earnings.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 25, 2026 2:26 PM EST**

Short-term scenario

Cautious tactical long only, small size, and only if price holds the recent support zone. The 1-3 week trend is still down and headline gaps are likely. This is not a high-conviction entry; uncertainty from the AI selloff and the MATCH Act is material. Not investment advice.

Three-month outlook

Base case is a partial recovery toward roughly $1,400-$1,600 if AI lithography demand stays firm, the raised 2026 guide holds, and the MATCH Act does not impose a sharp China revenue hit. The EUV monopoly and management's statement that 2027-2028 supply may fall short of demand support that path, as does ongoing buyback activity. A downside path to about $1,150-$1,250 is plausible if export curbs tighten, AI capex pauses, or risk-off persists while the stock remains below major moving averages. Analyst targets near $2,100-plus look too optimistic for a three-month window and embed large forecast error. Outcome depends on politics and customer spending that cannot be known from current public data; treat any path as uncertain.

Market sentiment

Investor posts are mixed and cautious rather than euphoric. Longer-term holders are framing the drop as an opportunity to add to an EUV monopoly name, and some accounts reported buying more ASML into the weakness. At the same time, commentary highlights the chip-stock rout, tariff and rate worries, and China export-control risk. One widely seen view noted a large gap between price and published targets while still flagging MATCH Act revenue risk. Engagement does not show a clean bottoming consensus. Social sentiment is noisy and a weak timing signal.

Supporting evidence

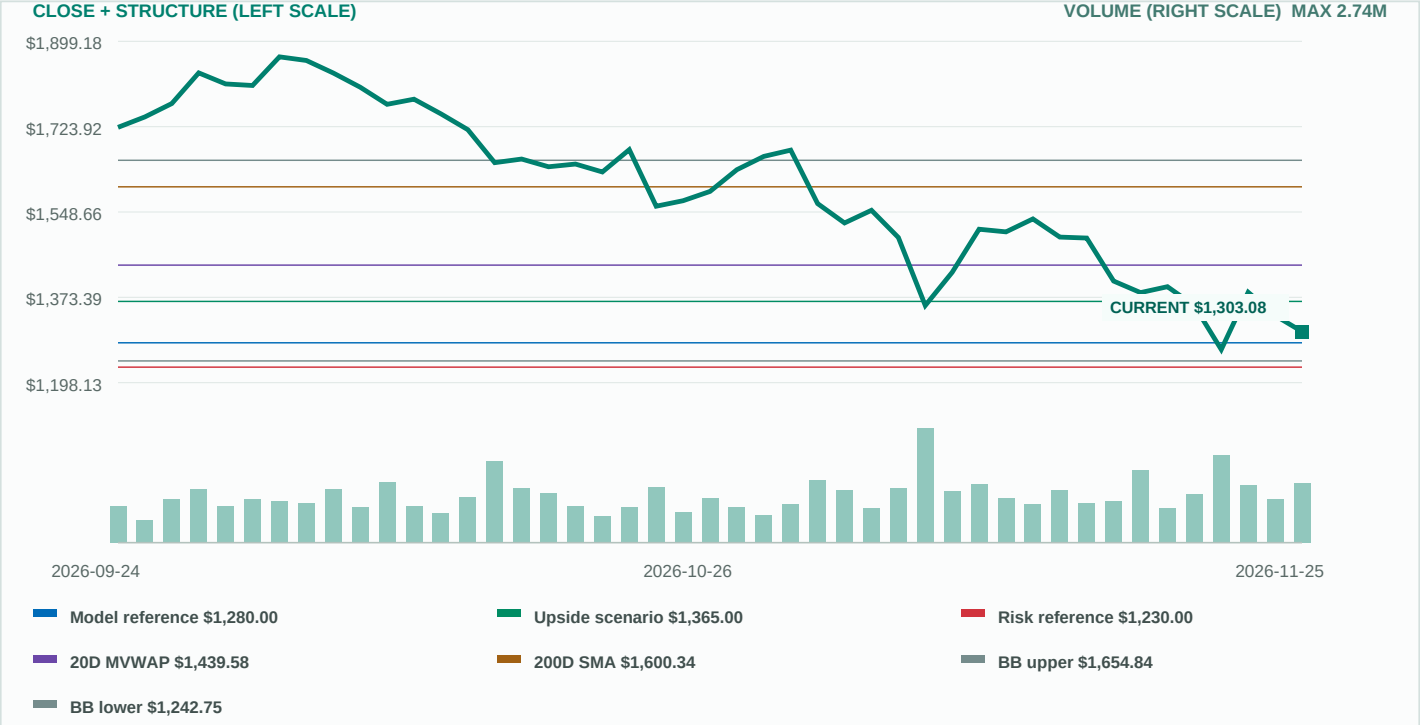
ASML's price dropped 2.56% on November 25th, following a broader semiconductor selloff sparked by Nvidia's recent performance. | Dutch lawmakers have expressed concerns about the US MATCH Act, which could restrict ASML's sales to China. | Technical indicators are bearish, with the stock trading below key moving averages and RSI near oversold levels. | Analyst targets remain high, but uncertainty surrounding geopolitical risks and AI spending persists.

Risk watch

The US MATCH Act could significantly impact ASML's sales to China, a key market for the company.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**35.16 / 36.21 / 37.55**
RSI velocity	**2.46**
MACD line / signal / histogram	**-81.72 / - / -73.12**
MACD acceleration	**-0.07**
Stochastic K / D	**29.07 / 22.38**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-11.72**
20-day MVWAP	**$1,439.58**
Price vs 20-day MVWAP	**-9.56%**
Daily reference VWAP	**$1,281.88**
Price vs daily reference	**+1.57%**
Volume	**1.42M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-14.44**
20-day / 200-day SMA	**$1,448.79 / $1,600.34**
Bollinger range	**$1,242.75 - $1,654.84**
Bollinger position	**0.146**

Options and volatility intelligence

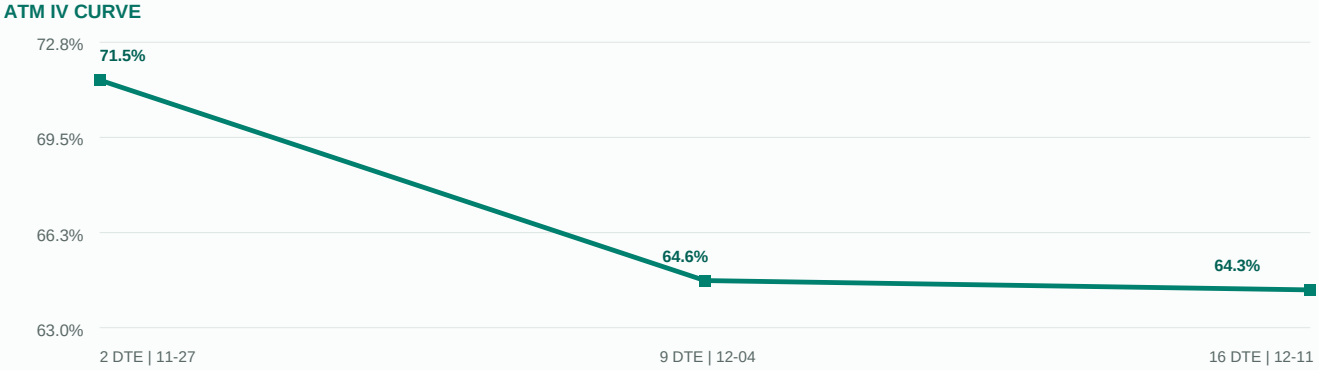
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
85 / 100	96 / 100	115.97	139.16

Market regime	**Calm**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**backwardation**
Term slope	**-7.19 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 25, 2026 2:53 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



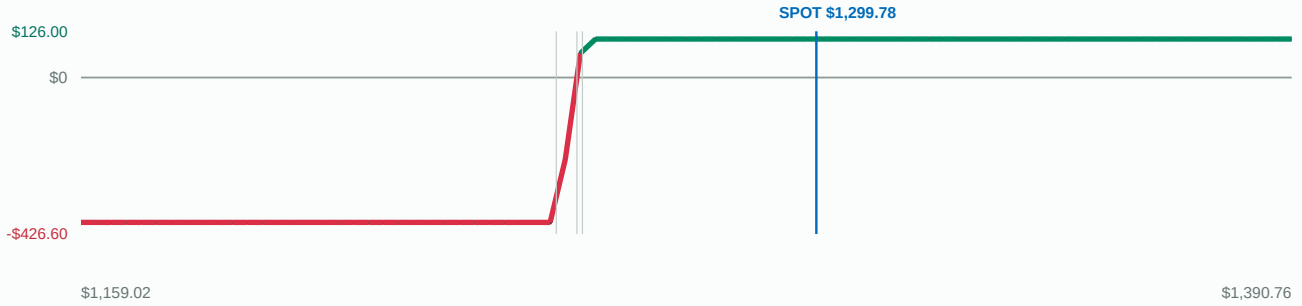
EXPIRATION	DTE	ATM IV	STATE
2026-11-27	2	71.5%	-
2026-12-04	9	64.6%	-
2026-12-11	16	64.3%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

Short $1,255.00 | Long $1,250.00 | Width $5.00 | Net credit $1.05



Max profit $105.00 | Max loss -$395.00 | Break-even $1,253.95 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**28.20**
VVIX	**115.97**
SKEW index	**139.16**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**144**
Contracts with quotes	**144**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

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Wheel context

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Observed evidence

ASML's price dropped 2.56% on November 25th, following a broader semiconductor selloff sparked by Nvidia's recent performance. | Dutch lawmakers have expressed concerns about the US MATCH Act, which could restrict ASML's sales to China. | Technical indicators are bearish, with the stock trading below key moving averages and RSI near oversold levels. | Analyst targets remain high, but uncertainty surrounding geopolitical risks and AI spending persists.

Principal risks to monitor

The US MATCH Act could significantly impact ASML's sales to China, a key market for the company.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$458.84B	**46.65**
ROE	Revenue growth
41.5%	**15.6%**
EPS growth	Operating margin
17.8%	**34.8%**
Net profit margin	Gross margin
29.5%	**-**
Free cash flow CAGR	Debt / equity
24.7%	**0.19**
Dividend yield	Beta
0.9%	**2.08**

52-week range

$866.40 - $1,741.00

Company or fund profile

Issuer identity and classification

Name	Market
ASML Holding NV	**NYSE**
Industry	Country
Semiconductors	**NL**
Currency	IPO date
EUR	**1995-02-01**
Shares outstanding	52-week return
388.15M	**33.0%**
Book value per share	Revenue per share
$67.68	**$91.69**

Website	**asml.com / En**

Latest strategy observation

Most recent shared general market signal available when this report was generated

ASML Covered Call signal

Nov 23, 2026 9:49 AM EST

Covered Call | 2026-11-27

At signal $1,381.57 | Current $1,302.02

SHORT **Option $1,335.00 B $60.70 / A $69.90**

Conservative | CR $65.30

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$76.04**
ATR as % of price	**5.8%**
Volatility environment	**high**
Current IV	**58.1%**
IV rank	**72 / 100**
IV percentile	**85 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 25, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**47 / 100**
Trend health	**38 / 100**
Momentum health	**66 / 100**
Volatility health	**22 / 100**
Structure health	**65 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$1,448.79 / $1,609.83 / $1,600.34**
EMA (9 / 21)	**$1,368.34 / $1,445.86**
Bollinger upper / middle / lower	**$1,654.84 / $1,448.79 / $1,242.75**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.146**
True high / low	**$1,336.06 / $1,235.10**
5-day true high / low	**$1,443.72 / $1,235.10**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-14.440	**-**
SMA50	-4.973	**-**
MVWAP20	-11.716	**-**
MACD	-0.071	**-**
RSI	2.458	**-**
Volume	-227920.670	**-**
ATR	2.474	**-**
T1	-	**-79.43 / 1454.30 / 1383.78 / 1311.50**
T2	-	**-78.71 / 1464.97 / 1413.90 / 1266.22**
T3	-	**-81.51 / 1474.73 / 1356.20 / 1258.53**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$1,299.78**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 25, 2026 2:53 PM EST**
Options data coverage	**88.9%**
SKEW regime	**NORMAL TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-27 | 2 DTE**
Front at-the-money IV	**71.5%**
25-delta skew	**8.61**
Put / Call 25-delta	**$1,255.00 Delta -0.246 / $1,345.00 Delta 0.253**
Median option bid/ask spread	**18.9%**
Bid/ask spread	**-**
Contracts observed / quoted	**144 / 144**

Price context

Last Price: 1,299.78 | Bid: 1,299.10 | Ask: 1,301.00 | Previous Close: 1,336.06 | Change: -36.28 | Daily change: -2.72% | Update Time: 2026-11-25T14:53:04.890805-05:00 | Latest History Date: 2026-11-25 | Latest History Price: 1,294.50

Historical context

Trading-day sample: 60 sessions | First Date: 2026-09-02 | Latest Date: 2026-11-25 | Latest Price: 1,294.50 | Max Drawdown 60d Percent: -32.19%

Fundamental context

Current Iv Percent: 63.18% | Iv Rank: 85.23 | Iv Percentile: 95.62 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-10-26

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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