ASML Holding NV / ASML

Equity | Generated Nov 23, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$1,380.80	+114.58 +9.05%	$1,376.56/$1,383.57	$1,266.22

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 23, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 23, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
48.8 / 100	Cautious	high	92 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$1,360.00	$1,495.00	$1,285.00	48 / 100

Options stance	**bullish**
Tail-risk safety	**35 / 100**
JW Rank data coverage / as of	**100.0% | Nov 23, 2026 6:50 PM EST**

Key insight

ASML Shows Signs of Rebound After Nvidia CEO News

Market read

ASML's price surged on November 23rd, following positive sentiment in the semiconductor sector after Nvidia reinstated Jensen Huang as CEO. This move reversed part of the previous week's decline driven by AI-related concerns. While the rebound is attributed to a relief trade and not new earnings information, ASML's underlying fundamentals remain strong. The company reported record sales in October and expects continued high demand for its products. However, uncertainties remain regarding US export controls and China exposure.

Strategy context

The recent rebound in ASML's price suggests potential for further upside if the positive sentiment in the semiconductor sector persists. However, investors should remain cautious due to ongoing uncertainties related to US export controls and China exposure.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 23, 2026 2:22 PM EST**

Short-term scenario

Conditional 1-3 week tactical long only on a pullback; do not chase the gap. A hold above Friday's close could allow a bounce toward declining averages, but a failed gap risks a retest of last week's lows. Conviction is low because the catalyst is sector sentiment, not a company-specific fundamental update. Uncertainty is high.

Three-month outlook

Base case is cautiously constructive but path-dependent. The EUV monopoly, raised 2026 guide, order visibility into 2028, high margins, and ongoing buybacks support the business, and the multiple is well below the 52-week high. Offsets are export controls, China revenue concentration, AI capex sentiment shocks, and execution on capacity. If the AI complex stabilizes, a grind toward the mid-$1,500s to low-$1,600s is plausible over three months; a renewed policy or spending scare could retest the $1,200s. Uncertainty is material on both policy and whether today's reversal lasts. Not investment advice.

Market sentiment

Visible X discussion is mixed and noisy. Substantive posts frame the roughly 9% bounce as relief after a sharp weekly drop, with some dip-buyers citing the EUV monopoly and a compressed growth multiple. A notable options print bought Dec 2026 puts, a short-term cautious tell. Promotion and low-quality posts are heavy, so the sample is not institutional flow. Uncertainty: social sentiment can flip with the next Nvidia or export headline and is not a reliable timing signal.

Supporting evidence

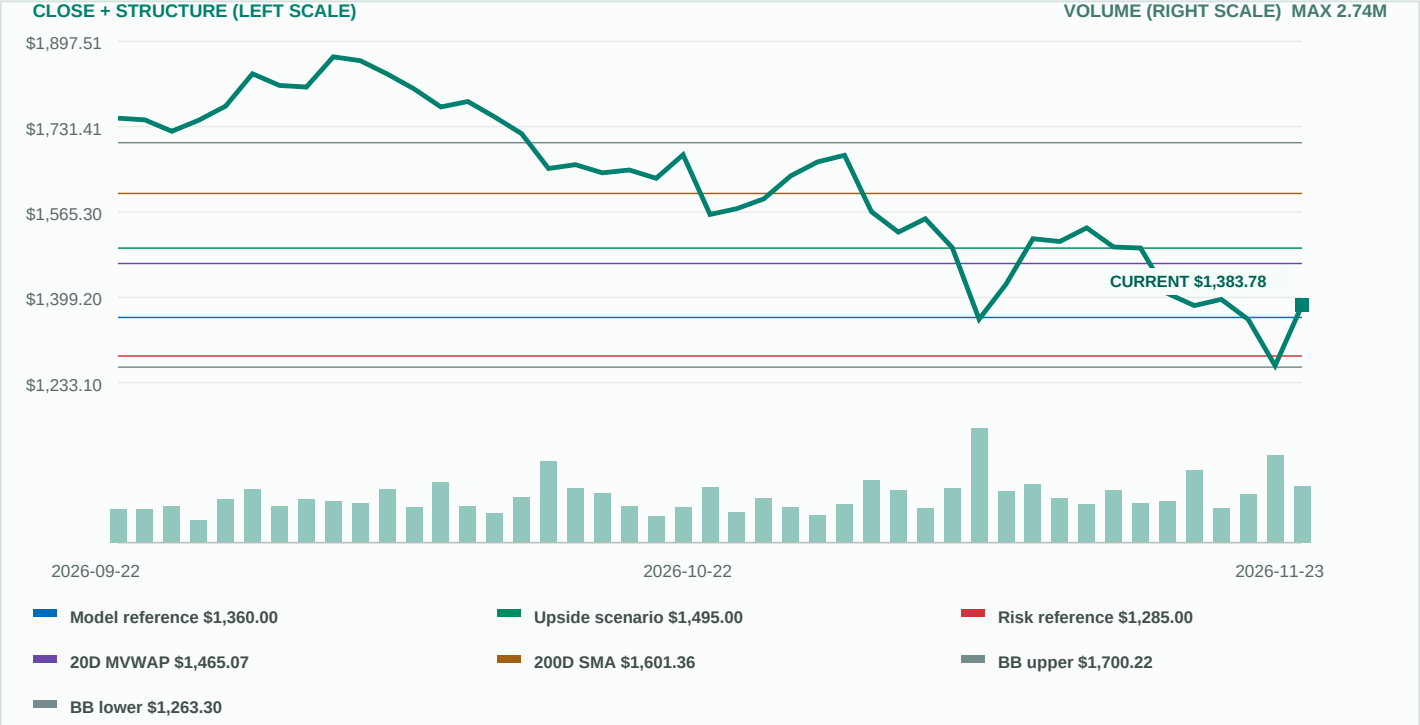
ASML's price jumped 9.3% on November 23rd, recovering from a sharp weekly drop. | The stock is up sharply after Nvidia reinstated Jensen Huang as CEO, boosting semiconductor sector sentiment.

Risk watch

US export controls and China exposure could negatively impact ASML's future growth.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**44.00 / 40.89 / 40.92**
RSI velocity	**1.56**
MACD line / signal / histogram	**-78.71 / - / -68.85**
MACD acceleration	**-3.64**
Stochastic K / D	**15.09 / 10.48**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-13.25**
20-day MVWAP	**$1,465.07**
Price vs 20-day MVWAP	**-5.75%**
Daily reference VWAP	**$1,389.96**
Price vs daily reference	**-0.66%**
Volume	**1.35M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-11.95**
20-day / 200-day SMA	**$1,481.76 / $1,601.36**
Bollinger range	**$1,263.30 - $1,700.22**
Bollinger position	**0.276**

Options and volatility intelligence

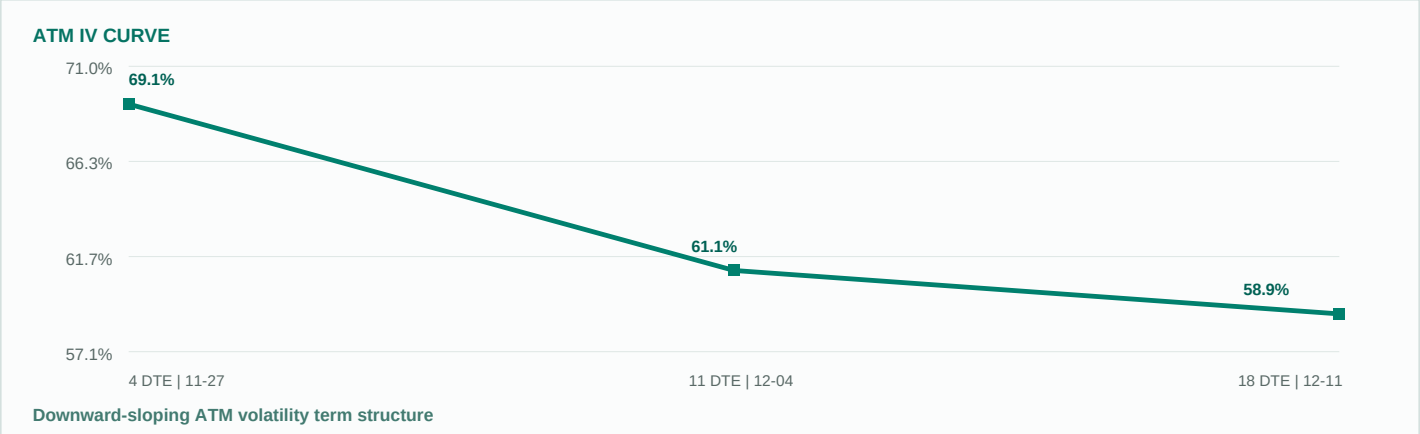
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
87 / 100	96 / 100	117.21	138.84

Market regime	**CRASH RISK**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**backwardation**
Term slope	**-10.19 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 23, 2026 2:53 PM EST**
Options data quality	**Coverage 77.8%**

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-11-27	4	69.1%	-
2026-12-04	11	61.1%	-
2026-12-11	18	58.9%	-

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**27.14**
VVIX	**117.21**
SKEW index	**138.84**
Observation confidence	**medium**
Option quote quality	**reliable**
Contracts observed	**150**
Contracts with quotes	**150**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

ASML Shows Signs of Rebound After Nvidia CEO News

Wheel context

The recent rebound in ASML's price suggests potential for further upside if the positive sentiment in the semiconductor sector persists. However, investors should remain cautious due to ongoing uncertainties related to US export controls and China exposure.

Observed evidence

ASML's price jumped 9.3% on November 23rd, recovering from a sharp weekly drop. | The stock is up sharply after Nvidia reinstated Jensen Huang as CEO, boosting semiconductor sector sentiment.

Principal risks to monitor

US export controls and China exposure could negatively impact ASML's future growth.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$446.16B	**43.52**
ROE	Revenue growth
41.5%	**15.6%**
EPS growth	Operating margin
17.8%	**34.8%**
Net profit margin	Gross margin
29.5%	**-**
Free cash flow CAGR	Debt / equity
24.7%	**0.19**
Dividend yield	Beta
0.9%	**2.08**

52-week range

$866.40 - $1,741.00

Company or fund profile

Issuer identity and classification

Name	Market
ASML Holding NV	**NYSE**
Industry	Country
Semiconductors	**NL**
Currency	IPO date
EUR	**1995-02-01**
Shares outstanding	52-week return
388.15M	**28.5%**
Book value per share	Revenue per share
$67.68	**$91.69**

Website	**asml.com / En**

Latest strategy observation

Most recent shared general market signal available when this report was generated

ASML Covered Call signal

Nov 23, 2026 9:49 AM EST

Covered Call | 2026-11-27

At signal $1,381.57 | Current $1,380.80

SHORT **Option $1,335.00 B $60.70 / A $69.90**

Conservative | CR $65.30

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$74.23**
ATR as % of price	**5.4%**
Volatility environment	**high**
Current IV	**61.0%**
IV rank	**79 / 100**
IV percentile	**92 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 23, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**54 / 100**
Trend health	**38 / 100**
Momentum health	**75 / 100**
Volatility health	**30 / 100**
Structure health	**78 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$1,481.76 / $1,620.92 / $1,601.36**
EMA (9 / 21)	**$1,396.81 / $1,472.54**
Bollinger upper / middle / lower	**$1,700.22 / $1,481.76 / $1,263.30**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.276**
True high / low	**$1,413.40 / $1,266.22**
5-day true high / low	**$1,443.72 / $1,258.53**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-11.951	**-**
SMA50	-6.365	**-**
MVWAP20	-13.253	**-**
MACD	-3.637	**-**
RSI	1.564	**-**
Volume	172295.670	**-**
ATR	3.206	**-**
T1	-	**-81.51 / 1474.73 / 1356.20 / 1258.53**
T2	-	**-71.92 / 1494.54 / 1443.72 / 1354.30**
T3	-	**-67.80 / 1504.83 / 1411.50 / 1368.00**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$1,376.34**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 23, 2026 2:53 PM EST**
Options data coverage	**77.8%**
SKEW regime	**NORMAL TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-27 | 4 DTE**
Front at-the-money IV	**69.1%**
25-delta skew	**8.39**
Put / Call 25-delta	**$1,315.00 Delta -0.260 / $1,435.00 Delta 0.281**
Median option bid/ask spread	**17.0%**
Bid/ask spread	**-**
Contracts observed / quoted	**150 / 150**

Price context

Last Price: 1,376.34 | Bid: 1,375.72 | Ask: 1,376.96 | Previous Close: 1,266.22 | Change: 110.12 | Daily change: 8.70% | Update Time: 2026-11-23T14:53:01.949134-05:00 | Latest History Date: 2026-11-23 | Latest History Price: 1,375.61

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-31 | Latest Date: 2026-11-23 | Latest Price: 1,375.61 | Max Drawdown 60d Percent: -32.19%

Fundamental context

Current Iv Percent: 63.66% | Iv Rank: 86.50 | Iv Percentile: 96.41 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-10-26

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

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Reference documents

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