ASML Holding NV / ASML

Equity | Generated Nov 13, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$1,476.15	-20.97 -1.40%	-/-	$1,497.12

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 13, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 13, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
51.8 / 100	Balanced	high	43 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$1,465.00	$1,555.00	$1,418.00	66 / 100

Options stance	**mixed**
Tail-risk safety	**45 / 100**
JW Rank data coverage / as of	**100.0% | Nov 13, 2026 6:50 PM EST**

Key insight

ASML Option Market Shows Cautious Sentiment Amidst Nvidia Uncertainty

Market read

The ASML option market displays a mixed sentiment, reflecting uncertainty surrounding the recent resignation of Nvidia's CEO and its potential impact on the chip equipment sector. While underlying fundamentals remain strong, with continued demand for ASML's EUV technology and buyback programs, short-term technical indicators point to bearish pressure. The term structure is in backwardation, suggesting a preference for near-term options.

Strategy context

ASML's option market reflects a cautious approach as investors weigh the potential impact of Nvidia's leadership change on the broader chip sector. The near-term outlook is uncertain, but long-term fundamentals remain strong.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 13, 2026 2:26 PM EST**

Short-term scenario

Cautious tactical long only on a support retest, not a chase. 1-3 week bias is a bounce inside a downtrend until price reclaims roughly 1505-1535. High uncertainty from the Nvidia overhang, export headlines, and failed moving-average support. Not a personalized recommendation; a break of the stop invalidates the bounce idea.

Three-month outlook

Fundamentals remain the strongest part of the case: sole leading-edge EUV supplier, raised 2026 guidance, order interest into 2029-2030, and ongoing buybacks. If AI-capex fears stabilize, a partial recovery toward roughly 1550-1750 is a reasonable base case, not a target guarantee. A deeper slide toward 1350-1420 stays open if export controls tighten, customer financing of the buildout weakens, or the AI de-rating continues. Street targets above $2,100 are 12-month consensus figures and should not be treated as a three-month path. Uncertainty is high and can dominate price versus fundamentals over this window.

Market sentiment

Mixed and cautious near term, still constructive on the franchise. Some holders call the pullback buy territory and stress the EUV monopoly. Others say the Nvidia scandal cuts both ways: export-restriction headline risk versus ongoing AI/memory capex that still needs ASML tools, with the market currently pricing the headline. Short-term momentum posts flag no confirmed upside reversal. Spam and low-engagement posts are common, so this read is noisy and not a survey.

Supporting evidence

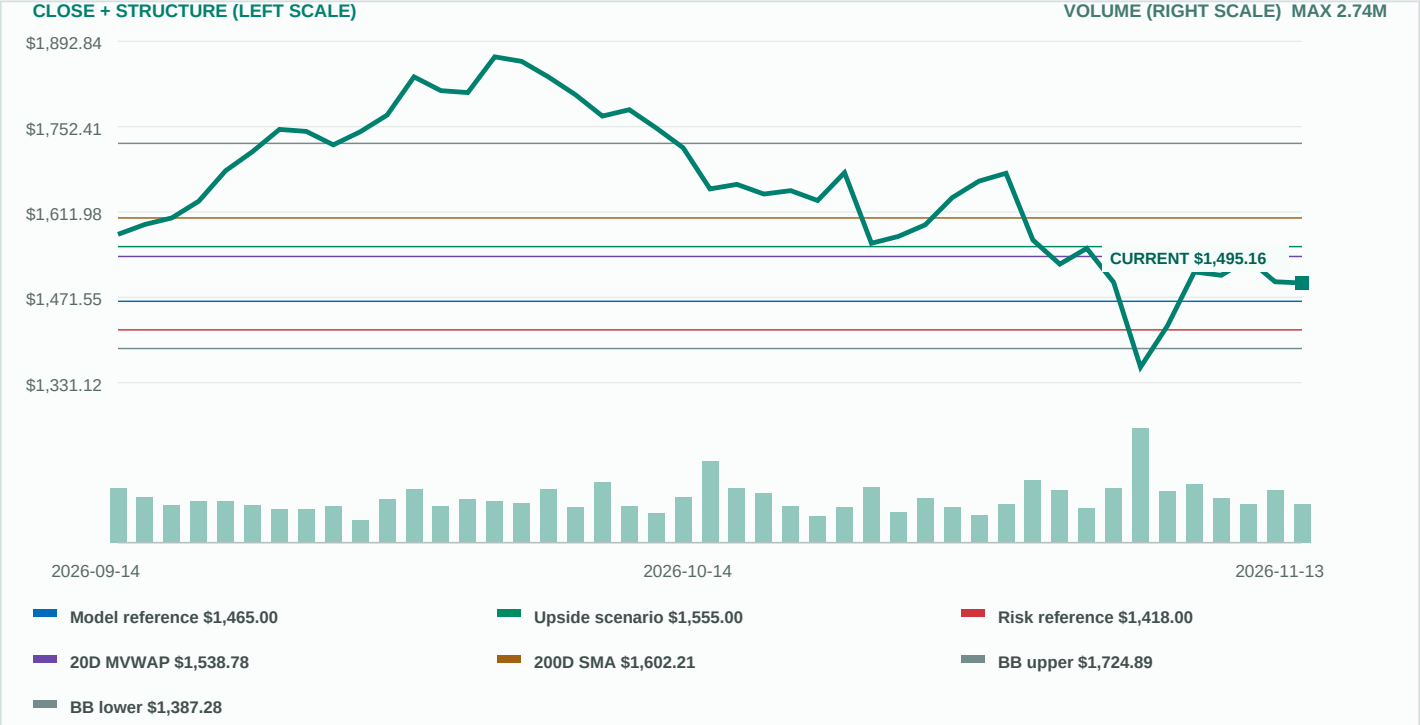
The implied volatility of ASML options is elevated at 46.83%, indicating heightened market uncertainty. | Short-term technical indicators like the RSI and MACD are bearish, with price trading below key moving averages. | The term structure shows a backwardation pattern, with near-term options more expensive than longer-dated ones. | Despite the negative sentiment, ASML's fundamentals remain strong, supported by its dominant market position in EUV technology and positive customer outlook.

Risk watch

The ongoing geopolitical tensions surrounding AI chip exports pose a risk to ASML's business.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD accelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**44.06 / 42.19 / 42.56**
RSI velocity	**-0.14**
MACD line / signal / histogram	**-55.49 / - / -55.64**
MACD acceleration	**2.92**
Stochastic K / D	**45.92 / 47.30**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-8.87**
20-day MVWAP	**$1,538.78**
Price vs 20-day MVWAP	**-4.07%**
Daily reference VWAP	**$1,488.00**
Price vs daily reference	**-0.80%**
Volume	**932.17K**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-7.04**
20-day / 200-day SMA	**$1,556.08 / $1,602.21**
Bollinger range	**$1,387.28 - $1,724.89**
Bollinger position	**0.320**

Options and volatility intelligence

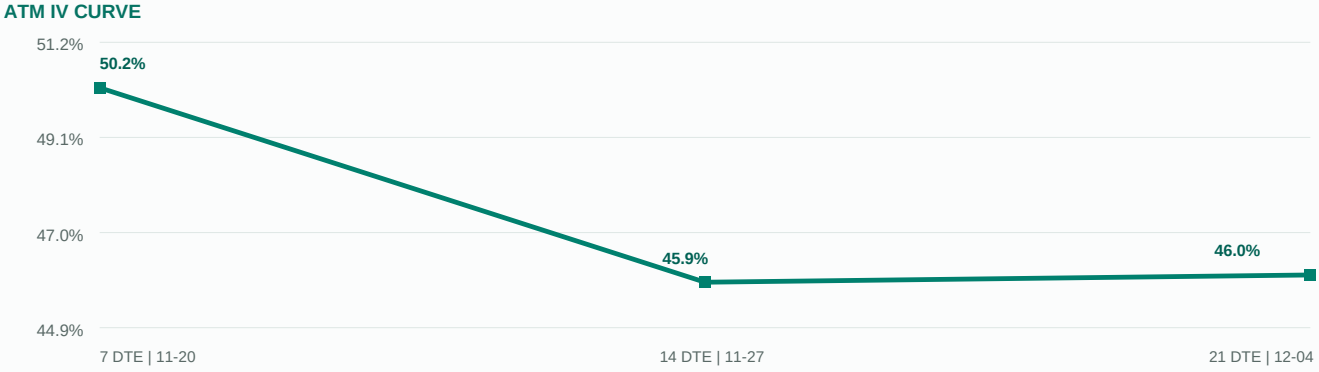
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
42 / 100	51 / 100	101.59	150.16

Market regime	**COMPRESSION RISK**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-4.12 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 13, 2026 2:54 PM EST**
Options data quality	**Coverage 77.8%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

EXPIRATION	DTE	ATM IV	STATE
2026-11-20	7	50.2%	-
2026-11-27	14	45.9%	-
2026-12-04	21	46.0%	-

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**19.11**
VVIX	**101.59**
SKEW index	**150.16**
Observation confidence	**medium**
Option quote quality	**reliable**
Contracts observed	**116**
Contracts with quotes	**116**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

ASML Option Market Shows Cautious Sentiment Amidst Nvidia Uncertainty

Wheel context

ASML's option market reflects a cautious approach as investors weigh the potential impact of Nvidia's leadership change on the broader chip sector. The near-term outlook is uncertain, but long-term fundamentals remain strong.

Observed evidence

The implied volatility of ASML options is elevated at 46.83%, indicating heightened market uncertainty. | Short-term technical indicators like the RSI and MACD are bearish, with price trading below key moving averages. | The term structure shows a backwardation pattern, with near-term options more expensive than longer-dated ones. | Despite the negative sentiment, ASML's fundamentals remain strong, supported by its dominant market position in EUV technology and positive customer outlook.

Principal risks to monitor

The ongoing geopolitical tensions surrounding AI chip exports pose a risk to ASML's business.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$525.92B	**51.47**
ROE	Revenue growth
41.5%	**15.6%**
EPS growth	Operating margin
17.8%	**34.8%**
Net profit margin	Gross margin
29.5%	**-**
Free cash flow CAGR	Debt / equity
24.7%	**0.19**
Dividend yield	Beta
0.9%	**2.11**

52-week range

$822.20 - $1,741.00

Company or fund profile

Issuer identity and classification

Name	Market
ASML Holding NV	**NYSE**
Industry	Country
Semiconductors	**NL**
Currency	IPO date
EUR	**1995-02-01**
Shares outstanding	52-week return
388.15M	**59.1%**
Book value per share	Revenue per share
$67.68	**$91.69**

Website	**asml.com / En**

Latest strategy observation

Most recent shared general market signal available when this report was generated

ASML Covered Call signal

Nov 12, 2026 11:17 AM EST

Covered Call | 2026-11-20

At signal $1,528.07 | Current $1,476.15

SHORT **Option $1,560.00 B $29.50 / A $32.40**

Conservative | CR $30.95

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$65.14**
ATR as % of price	**4.4%**
Volatility environment	**high**
Current IV	**45.4%**
IV rank	**38 / 100**
IV percentile	**43 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 13, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**58 / 100**
Trend health	**38 / 100**
Momentum health	**77 / 100**
Volatility health	**45 / 100**
Structure health	**82 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$1,556.08 / $1,660.49 / $1,602.21**
EMA (9 / 21)	**$1,508.66 / $1,558.30**
Bollinger upper / middle / lower	**$1,724.89 / $1,556.08 / $1,387.28**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.320**
True high / low	**$1,506.51 / $1,462.32**
5-day true high / low	**$1,563.46 / $1,424.75**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-7.038	**-**
SMA50	-3.113	**-**
MVWAP20	-8.871	**-**
MACD	2.920	**-**
RSI	-0.141	**-**
Volume	-45155.000	**-**
ATR	-1.380	**-**
T1	-	**-57.35 / 1547.03 / 1534.42 / 1487.85**
T2	-	**-59.09 / 1554.54 / 1563.46 / 1507.85**
T3	-	**-64.25 / 1565.39 / 1545.71 / 1492.00**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$1,487.14**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 13, 2026 2:54 PM EST**
Options data coverage	**77.8%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-11-20 | 7 DTE**
Front at-the-money IV	**50.2%**
25-delta skew	**3.24**
Put / Call 25-delta	**$1,425.00 Delta -0.263 / $1,520.00 Delta 0.392**
Median option bid/ask spread	**11.0%**
Bid/ask spread	**-**
Contracts observed / quoted	**116 / 116**

Price context

Last Price: 1,487.14 | Bid: 1,486.80 | Ask: 1,487.75 | Previous Close: 1,497.12 | Change: -9.98 | Daily change: -0.67% | Update Time: 2026-11-13T14:54:08.773732-05:00 | Latest History Date: 2026-11-13 | Latest History Price: 1,487.58

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-21 | Latest Date: 2026-11-13 | Latest Price: 1,487.58 | Max Drawdown 60d Percent: -27.35%

Fundamental context

Current Iv Percent: 46.83% | Iv Rank: 41.77 | Iv Percentile: 51.00 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-10-26

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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