ASML Holding NV / ASML

Equity | Generated Nov 10, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$1,550.00	+36.75 +2.43%	$1,548.15/$1,554.00	$1,513.25

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 10, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 10, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
53.1 / 100	Balanced	high	56 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$1,480.00	$1,560.00	$1,435.00	75 / 100

Options stance	**neutral**
Tail-risk safety	**44 / 100**
JW Rank data coverage / as of	**100.0% | Nov 10, 2026 6:50 PM EST**

Key insight

ASML Option Market Implies Range-Bound Movement

Market read

The ASML option market suggests a period of consolidation with potential for both upside and downside movement. While implied volatility is elevated, the term structure slopes backward, indicating a preference for near-term risk over longer-term uncertainty. The skew is balanced, suggesting no strong directional bias.

Strategy context

ASML's recent earnings report showed strong results, raising guidance for 2026. However, concerns remain about customer financing, export controls, and the pace of AI capex.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 10, 2026 2:26 PM EST**

Short-term scenario

Cautious dip-buy only, not a chase. One-to-three-week setup is a range repair toward nearby resistance if 1475-1480 holds; failure there favors further downside. Uncertainty is high because the stock is below major moving averages, volatility is elevated and AI-capex sentiment can gap the price. Illustrative levels only, not advice.

Three-month outlook

Fundamentals support a recovery bias: raised 2026 guidance, high gross margins, multi-year demand visibility and a capacity constraint that can support pricing. That does not make the next three months a straight line higher. Base case is a choppy repair toward the mid-$1,600s if Q4 tracks guidance and financing fears ease; a retest of about $1,350-$1,450 remains plausible if the semiconductor de-rating or export restrictions worsen. Twelve-month analyst targets well above $2,000 are not a three-month forecast. Uncertainty is high on customer funding, China policy, capacity execution and broader AI multiples.

Market sentiment

Quality commentary is mixed but longer-term constructive: bulls emphasize the EUV monopoly, record Q3 margins, raised 2026 guidance, capacity shortfalls into 2028 and order interest into 2030, plus ongoing buybacks. Skeptics stress the roughly 24% drawdown from the peak, customer-financing risk, export controls and the gap between order visibility and earnings certainty. Some traders are long the dip with invalidation if nearby support fails; others treat 1350-1400 as support and 1585-1610 as resistance. Promotional spam is heavy, so sentiment should be discounted. Not a uniform near-term bullish consensus.

Supporting evidence

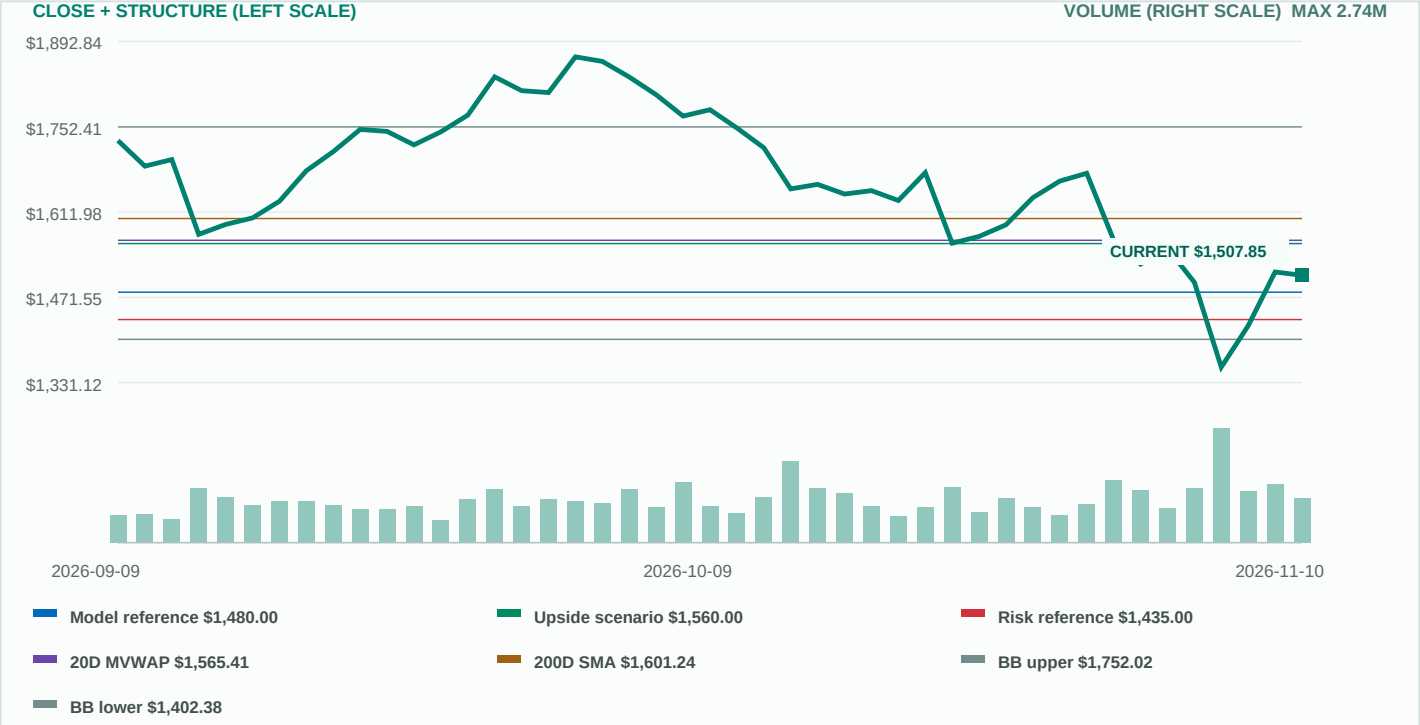
Implied volatility at 47.46% suggests heightened market expectations for price swings. | The backwardated term structure with a -14.3 point slope indicates traders anticipate lower volatility in the future compared to the near term. | A balanced delta skew implies equal probability of both upward and downward price movements.

Risk watch

Elevated implied volatility could lead to larger price swings than usual.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD accelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**45.76 / 42.61 / 42.83**
RSI velocity	**5.21**
MACD line / signal / histogram	**-64.25 / - / -54.31**
MACD acceleration	**0.16**
Stochastic K / D	**37.87 / 23.51**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-11.92**
20-day MVWAP	**$1,565.41**
Price vs 20-day MVWAP	**-0.98%**
Daily reference VWAP	**$1,515.19**
Price vs daily reference	**+2.30%**
Volume	**1.06M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-13.37**
20-day / 200-day SMA	**$1,577.20 / $1,601.24**
Bollinger range	**$1,402.38 - $1,752.02**
Bollinger position	**0.302**

Options and volatility intelligence

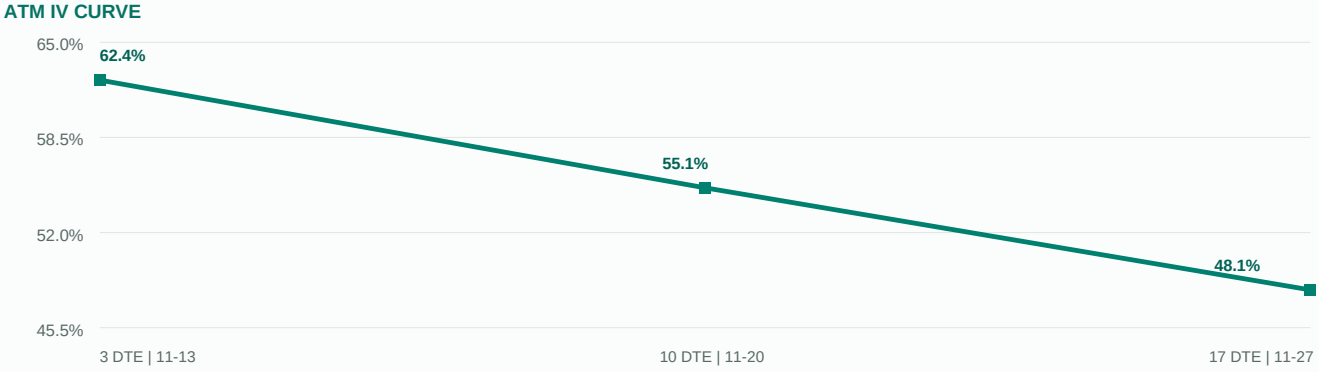
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
43 / 100	**55 / 100**	**98.64**	**150.34**

Market regime	**Calm**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**backwardation**
Term slope	**-14.30 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 10, 2026 2:50 PM EST**
Options data quality	**Coverage 77.8%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

EXPIRATION	DTE	ATM IV	STATE
2026-11-13	3	62.4%	-
2026-11-20	10	55.1%	-
2026-11-27	17	48.1%	-

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**19.77**
VVIX	**98.64**
SKEW index	**150.34**
Observation confidence	**medium**
Option quote quality	**reliable**
Contracts observed	**116**
Contracts with quotes	**116**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The ASML option market suggests a period of consolidation with potential for both upside and downside movement. While implied volatility is elevated, the term structure slopes backward, indicating a preference for near-term risk over longer-term uncertainty. The skew is balanced, suggesting no strong directional bias.

Options context

ASML Option Market Implies Range-Bound Movement

Wheel context

ASML's recent earnings report showed strong results, raising guidance for 2026. However, concerns remain about customer financing, export controls, and the pace of AI capex.

Observed evidence

Implied volatility at 47.46% suggests heightened market expectations for price swings. | The backwardated term structure with a -14.3 point slope indicates traders anticipate lower volatility in the future compared to the near term. | A balanced delta skew implies equal probability of both upward and downward price movements.

Principal risks to monitor

Elevated implied volatility could lead to larger price swings than usual.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$513.31B	**47.07**
ROE	Revenue growth
41.5%	**15.6%**
EPS growth	Operating margin
17.8%	**34.8%**
Net profit margin	Gross margin
29.5%	**-**
Free cash flow CAGR	Debt / equity
24.7%	**0.19**
Dividend yield	Beta
0.9%	**2.13**

52-week range

$822.20 - $1,741.00

Company or fund profile

Issuer identity and classification

Name	Market
ASML Holding NV	**NYSE**
Industry	Country
Semiconductors	**NL**
Currency	IPO date
EUR	**1995-02-01**
Shares outstanding	52-week return
388.15M	**52.4%**
Book value per share	Revenue per share
$67.68	**$91.69**

Website	**asml.com / En**

Latest strategy observation

Most recent shared general market signal available when this report was generated

ASML Covered Call signal

Nov 10, 2026 11:46 AM EST

Covered Call | 2026-11-20

At signal $1,508.98 | Current $1,550.00

SHORT **Option $1,560.00 B $29.90 / A $34.20**

Conservative | CR $32.05

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$69.28**
ATR as % of price	**4.6%**
Volatility environment	**high**
Current IV	**47.6%**
IV rank	**44 / 100**
IV percentile	**56 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 10, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**57 / 100**
Trend health	**38 / 100**
Momentum health	**78 / 100**
Volatility health	**41 / 100**
Structure health	**80 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$1,577.20 / $1,669.83 / $1,601.24**
EMA (9 / 21)	**$1,511.11 / $1,575.05**
Bollinger upper / middle / lower	**$1,752.02 / $1,577.20 / $1,402.38**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.302**
True high / low	**$1,545.71 / $1,492.00**
5-day true high / low	**$1,552.14 / $1,355.05**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-13.375	**-**
SMA50	-4.542	**-**
MVWAP20	-11.925	**-**
MACD	0.164	**-**
RSI	5.212	**-**
Volume	-560186.670	**-**
ATR	0.968	**-**
T1	-	**-67.20 / 1574.29 / 1525.83 / 1424.75**
T2	-	**-70.53 / 1584.49 / 1447.49 / 1356.65**
T3	-	**-64.74 / 1601.18 / 1496.30 / 1355.05**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$1,509.25**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 10, 2026 2:50 PM EST**
Options data coverage	**77.8%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-13 | 3 DTE**
Front at-the-money IV	**62.4%**
25-delta skew	**4.73**
Put / Call 25-delta	**$1,470.00 Delta -0.323 / $1,565.00 Delta 0.262**
Median option bid/ask spread	**12.3%**
Bid/ask spread	**-**
Contracts observed / quoted	**116 / 116**

Price context

Last Price: 1,509.25 | Bid: 1,508.52 | Ask: 1,509.97 | Previous Close: 1,513.25 | Change: -4.01 | Daily change: -0.26% | Update Time: 2026-11-10T14:50:23.752330-05:00 | Latest History Date: 2026-11-10 | Latest History Price: 1,509.31

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-18 | Latest Date: 2026-11-10 | Latest Price: 1,509.31 | Max Drawdown 60d Percent: -27.35%

Fundamental context

Current Iv Percent: 47.46% | Iv Rank: 43.46 | Iv Percentile: 54.58 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-10-26

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

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Reference documents

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