ASML Holding NV / ASML

Equity | Generated Nov 6, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$1,427.09	+70.44 +5.19%	-/-	$1,356.65

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 6, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 6, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
54.4 / 100	Balanced	high	98 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$1,405.00	$1,515.00	$1,348.00	66 / 100

Options stance	**bullish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Nov 6, 2026 6:50 PM EST**

Key insight

ASML Option Market Prices in Strong Demand and Future Growth

Market read

The ASML option market displays bullish sentiment, pricing in strong demand for its EUV lithography machines. Elevated implied volatility suggests anticipation of significant price swings, potentially driven by upcoming earnings and industry developments. Despite recent technical weakness, the underlying stock's strong fundamentals and positive long-term outlook are reflected in call options outperforming puts.

Strategy context

ASML's recent record Q3 results and raised guidance for 2026 sales fuel optimism. The company's EUV monopoly, strong margins, and high demand from key customers like Intel and Samsung support a long-term bullish view.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 6, 2026 2:26 PM EST**

Short-term scenario

Cautious 1-3 week tactical long only, not a high-conviction swing. Prefer a pullback entry rather than chasing the rebound; the intermediate downtrend is intact. Idea is invalidated on a decisive break of recent support. Uncertainty is high because a single bounce day does not confirm a trend change.

Three-month outlook

Base case is a wide, volatile range with a modest recovery bias if the stock holds above roughly $1300-$1350 and reclaims $1528 then the 200-day area near $1600, supported by AI-driven EUV scarcity and multi-year order visibility. A constructive path could see $1600-$1800 if AI capex fears ease and capacity commentary stays firm; a risk path is a deeper test toward the mid-$1200s if tech weakness, export restrictions, or execution delays persist. Street targets near $2100 are 12-month figures and are not a three-month base case. Uncertainty is high: geopolitics, customer capex timing, and the pace of capacity expansion can dominate fundamentals over this horizon.

Market sentiment

Substantive posts are mixed and low-volume relative to spam. Longer-term bulls highlight the EUV monopoly, record Q3 margins, raised 2026 guidance, and demand talk through 2029-2030, treating the pullback as a valuation reset. Short-term technical accounts note the break of roughly $1528 and the 200-day moving average, with a bounce toward $1528 viewed as resistance and a failed bounce opening risk toward the mid-$1200s. Tone is cautiously constructive on the multi-year story but tactically uncertain after the selloff. Uncertainty: X is noisy, engagement on relevant posts is thin, and sentiment can flip with the next broad tech move.

Supporting evidence

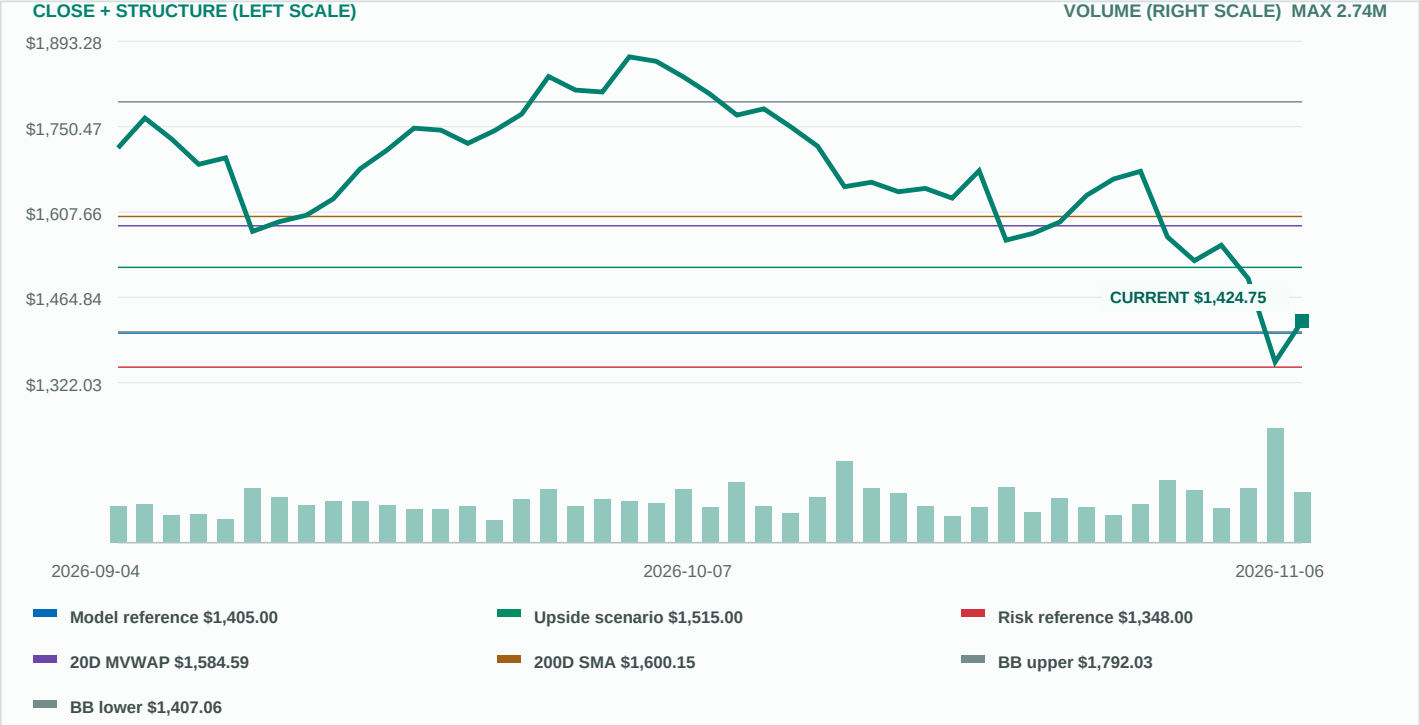
Elevated implied volatility (60.16%) indicates market expectations for substantial price movement. | Put demand is elevated compared to calls, suggesting a cautious approach but still bullish overall. | The term structure of implied volatility shows backwardation, with near-term options more expensive than longer-term options, indicating confidence in short-term upside potential. | Strong historical performance and positive earnings surprises contribute to the bullish outlook.

Risk watch

Geopolitical tensions and export restrictions could negatively impact ASML's business in China.

Enhanced price structure

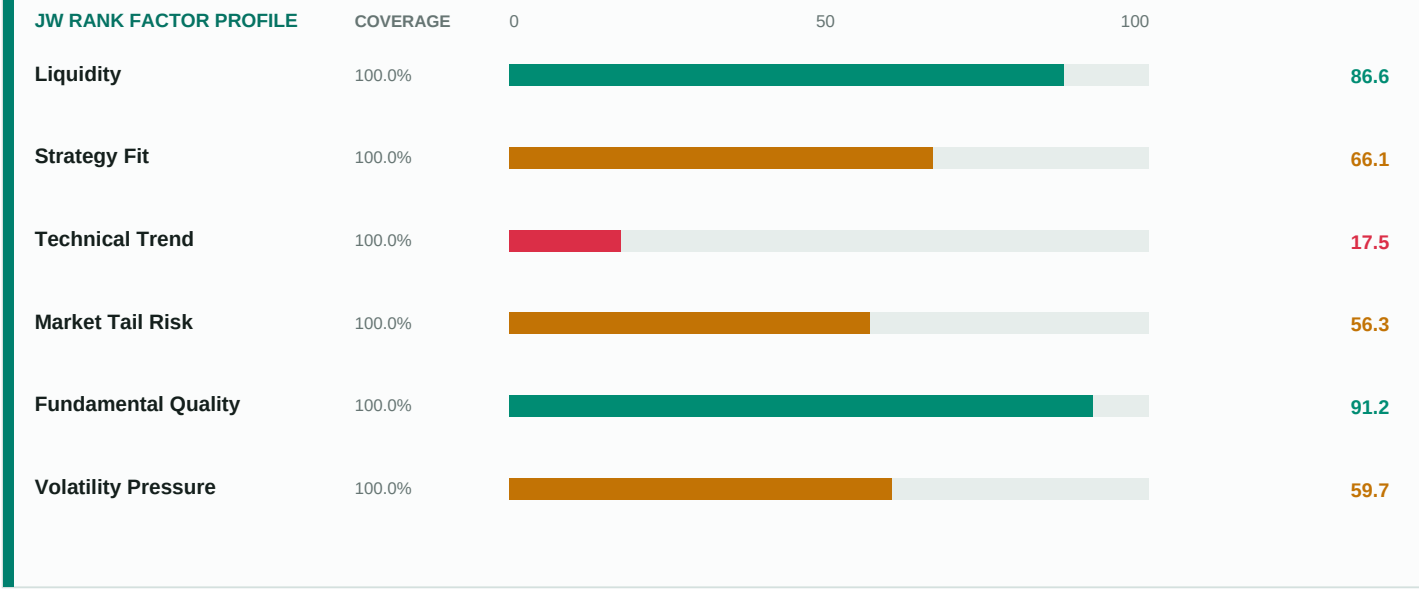
45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**32.69 / 34.62 / 37.15**
RSI velocity	**-1.40**
MACD line / signal / histogram	**-70.53 / - / -47.98**
MACD acceleration	**-9.01**
Stochastic K / D	**9.83 / 9.98**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-24.13**
20-day MVWAP	**$1,584.59**
Price vs 20-day MVWAP	**-9.94%**
Daily reference VWAP	**$1,427.15**
Price vs daily reference	**0.00%**
Volume	**1.21M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-17.96**
20-day / 200-day SMA	**$1,599.54 / $1,600.15**
Bollinger range	**$1,407.06 - $1,792.03**
Bollinger position	**0.046**

Options and volatility intelligence

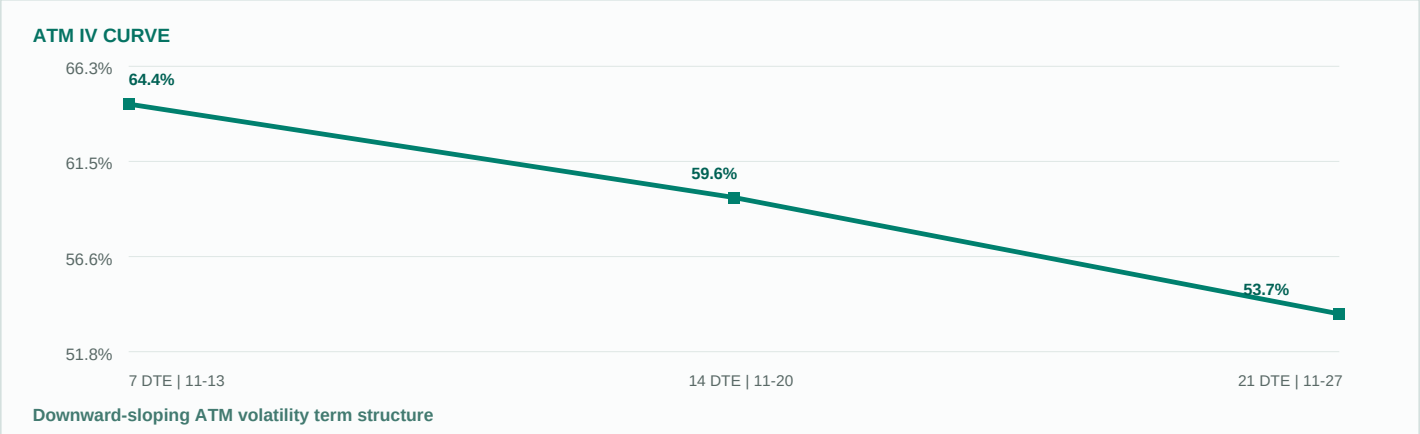
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
77 / 100	**92 / 100**	**120.76**	**149.37**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-10.67 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 6, 2026 2:53 PM EST**
Options data quality	**Coverage 77.8%**

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-11-13	7	64.4%	-
2026-11-20	14	59.6%	-
2026-11-27	21	53.7%	-

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**24.77**
VVIX	**120.76**
SKEW index	**149.37**
Observation confidence	**medium**
Option quote quality	**reliable**
Contracts observed	**106**
Contracts with quotes	**106**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

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Wheel context

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Observed evidence

Elevated implied volatility (60.16%) indicates market expectations for substantial price movement. | Put demand is elevated compared to calls, suggesting a cautious approach but still bullish overall. | The term structure of implied volatility shows backwardation, with near-term options more expensive than longer-term options, indicating confidence in short-term upside potential. | Strong historical performance and positive earnings surprises contribute to the bullish outlook.

Principal risks to monitor

Geopolitical tensions and export restrictions could negatively impact ASML's business in China.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$510.94B	**49.05**
ROE	Revenue growth
41.5%	**15.6%**
EPS growth	Operating margin
17.8%	**34.8%**
Net profit margin	Gross margin
29.5%	**-**
Free cash flow CAGR	Debt / equity
24.7%	**0.19**
Dividend yield	Beta
0.9%	**2.05**

52-week range

$822.20 - $1,741.00

Company or fund profile

Issuer identity and classification

Name	Market
ASML Holding NV	**NYSE**
Industry	Country
Semiconductors	**NL**
Currency	IPO date
EUR	**1995-02-01**
Shares outstanding	52-week return
388.15M	**40.9%**
Book value per share	Revenue per share
$67.68	**$91.69**

Website	**asml.com / En**

Latest strategy observation

Most recent shared general market signal available when this report was generated

ASML Covered Call signal

Nov 3, 2026 2:57 PM EST

Covered Call | 2026-11-06

At signal $1,548.83 | Current $1,427.09

SHORT **Option $1,565.00 B $25.40 / A $28.50**

Conservative | CR $26.95

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$68.12**
ATR as % of price	**4.8%**
Volatility environment	**high**
Current IV	**65.1%**
IV rank	**90 / 100**
IV percentile	**98 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 6, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**48 / 100**
Trend health	**38 / 100**
Momentum health	**63 / 100**
Volatility health	**38 / 100**
Structure health	**55 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$1,599.54 / $1,677.25 / $1,600.15**
EMA (9 / 21)	**$1,511.59 / $1,588.62**
Bollinger upper / middle / lower	**$1,792.03 / $1,599.54 / $1,407.06**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.046**
True high / low	**$1,447.49 / $1,356.65**
5-day true high / low	**$1,600.80 / $1,355.05**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-17.957	**-**
SMA50	-6.314	**-**
MVWAP20	-24.134	**-**
MACD	-9.006	**-**
RSI	-1.402	**-**
Volume	131660.330	**-**
ATR	2.824	**-**
T1	-	**-64.74 / 1601.18 / 1496.30 / 1355.05**
T2	-	**-49.49 / 1641.89 / 1552.14 / 1478.96**
T3	-	**-43.51 / 1656.99 / 1575.60 / 1526.14**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$1,418.62**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 6, 2026 2:53 PM EST**
Options data coverage	**77.8%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-13 | 7 DTE**
Front at-the-money IV	**64.4%**
25-delta skew	**8.42**
Put / Call 25-delta	**$1,360.00 Delta -0.311 / $1,480.00 Delta 0.326**
Median option bid/ask spread	**9.9%**
Bid/ask spread	**-**
Contracts observed / quoted	**106 / 106**

Price context

Last Price: 1,418.62 | Bid: 1,417.74 | Ask: 1,419.04 | Previous Close: 1,356.65 | Change: 61.97 | Daily change: 4.57% | Update Time: 2026-11-06T14:53:25.010531-05:00 | Latest History Date: 2026-11-06 | Latest History Price: 1,418.62

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-14 | Latest Date: 2026-11-06 | Latest Price: 1,418.62 | Max Drawdown 60d Percent: -27.96%

Fundamental context

Current Iv Percent: 60.16% | Iv Rank: 77.22 | Iv Percentile: 92.03 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-10-26

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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