ASML Holding NV / ASML

Equity | Generated Nov 2, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$1,532.46	-33.44 -2.14%	$1,535.44/$1,540.19	$1,565.90

Market	NYSE
Industry	Semiconductors
Market data as of	Nov 2, 2026 11:30 PM EST

JW Intelligence Report

Complete | 3 of 3 sections | Nov 2, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
54.4 / 100	Balanced	high	66 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$1,530.00	$1,605.00	$1,485.00	66 / 100

Options stance	mixed
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% | Nov 2, 2026 6:50 PM EST

Key insight

ASML Option Market Shows Cautious Sentiment Amidst Sector Pressure

Market read

The ASML option market reflects a cautious outlook, with implied volatility suggesting potential for continued price swings. While the stock has experienced recent declines due to broader semiconductor sector weakness and concerns about AI spending, underlying fundamentals remain strong. The term structure is backwardated, indicating near-term uncertainty. However, long-term demand for ASML's EUV technology persists, supported by a record Q3 earnings report and continued buybacks.

Strategy context

The option market shows a balanced skew, with both call and put options relatively priced. This suggests that traders are uncertain about the direction of the stock in the near term.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 2, 2026 2:28 PM EST**

Short-term scenario

Cautious and low-conviction for 1-3 weeks. Bias is neutral-to-bearish while price holds below declining moving averages and sector pressure persists. A speculative bounce long is only reasonable if the $1530-1535 support area holds; otherwise stand aside. This is not a high-probability setup.

Three-month outlook

Base case is cautiously constructive if semiconductor sentiment stabilizes: monopoly EUV exposure, multi-year demand visibility, raised 2026 guidance, and capital returns support a recovery attempt toward the $1700-1900 zone over three months, consistent with still-elevated analyst targets. Significant uncertainty remains. Premium valuation, unrepaired technical damage, possible further scrutiny of AI capex, export and China sales risks, and capacity-execution issues could keep the stock range-bound or push it toward the $1400-1450 area. The next major company catalyst is expected around late January 2027 earnings. Outcomes depend heavily on macro and sector flows; this is a scenario assessment, not a forecast.

Market sentiment

Near-term X sentiment is mixed-to-cautious and low-conviction. Some posts still call the stock overvalued at roughly 40x trailing earnings even after the drop and argue it needs more time or lower prices to become attractive. Others highlight the EUV monopoly, record Q3 results, demand exceeding planned 2027-2028 capacity, and ongoing buybacks as longer-term positives. Commentary largely attributes the sharp decline to sector pressure from Intel and AI spending worries rather than an ASML-specific catalyst. Trader notes reference support near $1536/$1500 and higher resistance. Promotional spam was ignored. Uncertainty: visible posts are sparse, often low-engagement, and do not reliably represent institutional positioning.

Supporting evidence

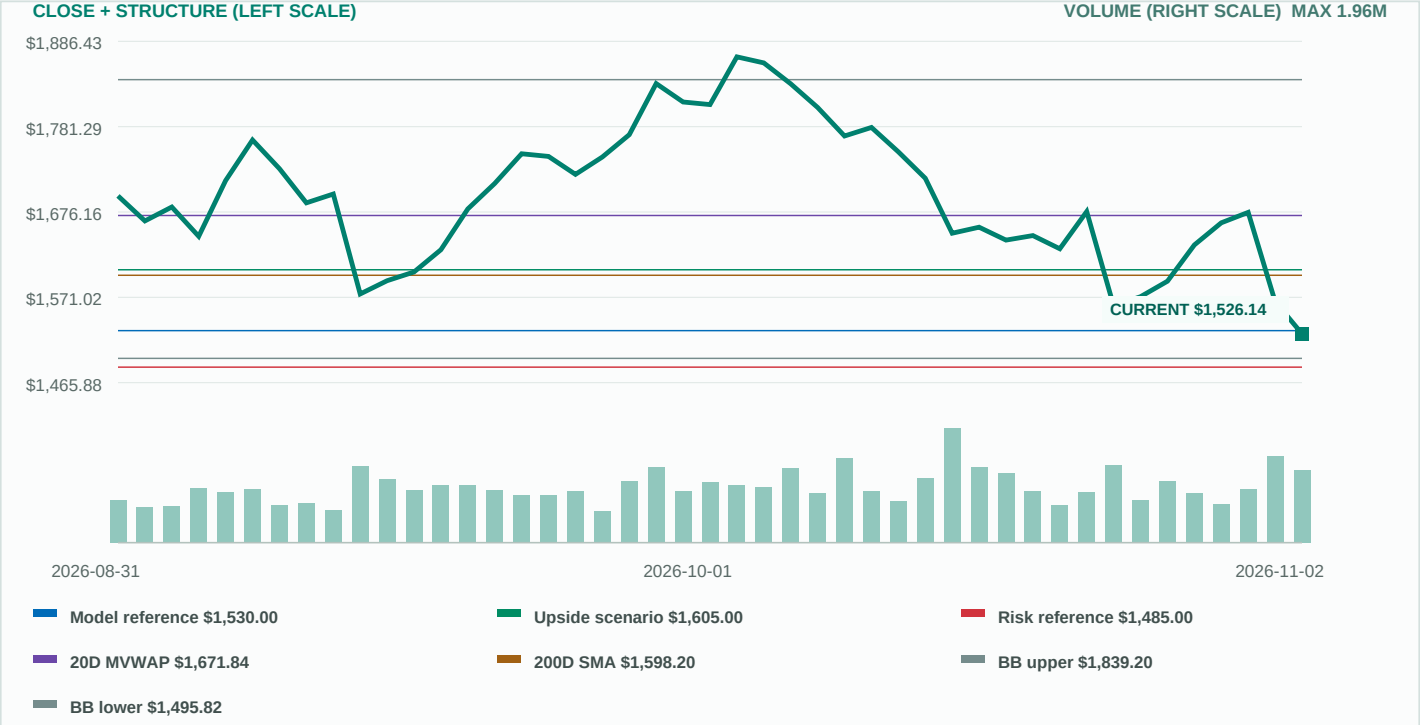
Implied volatility is elevated at 43.34%, suggesting potential for significant price movement in the coming weeks. | The term structure is backwardated, with near-term options more expensive than longer-term options, indicating uncertainty about the short-term direction of the stock. | ASML's recent decline has been driven by broader sector weakness and concerns about AI spending, rather than company-specific news. | Despite the recent drop, ASML's fundamentals remain strong, with record Q3 earnings and continued demand for its EUV technology.

Risk watch

Continued sector weakness and concerns about AI spending could weigh on ASML's share price.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**29.94 / 35.50 / 38.99**
RSI velocity	**-3.95**
MACD line / signal / histogram	**-40.94 / - / -31.07**
MACD acceleration	**-2.22**
Stochastic K / D	**24.21 / 34.02**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-13.01**
20-day MVWAP	**$1,671.84**
Price vs 20-day MVWAP	**-8.34%**
Daily reference VWAP	**$1,548.31**
Price vs daily reference	**-1.02%**
Volume	**1.24M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-12.80**
20-day / 200-day SMA	**$1,667.51 / $1,598.20**
Bollinger range	**$1,495.82 - $1,839.20**
Bollinger position	**0.088**

Options and volatility intelligence

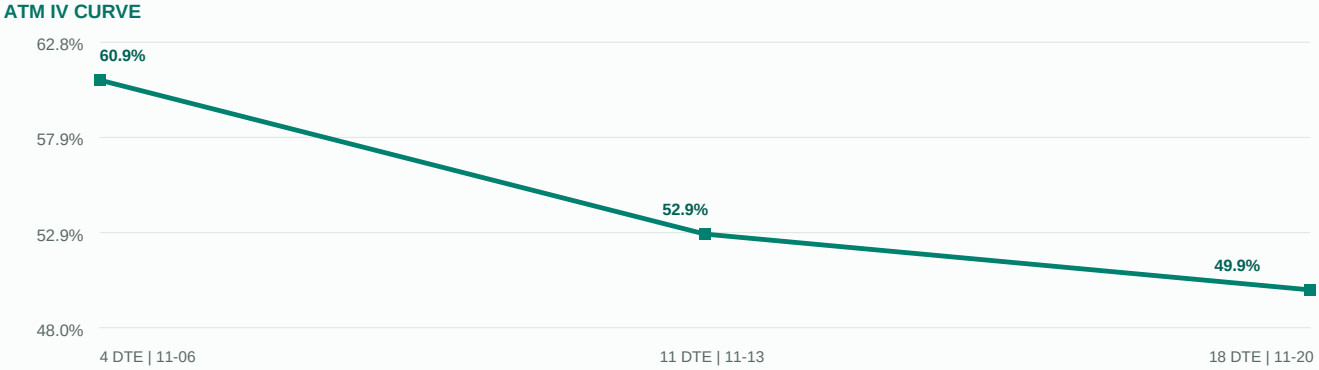
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
32 / 100	**32 / 100**	**111.22**	**149.76**

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-10.94 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 2, 2026 2:51 PM EST**
Options data quality	**Coverage 77.8%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

EXPIRATION	DTE	ATM IV	STATE
2026-11-06	4	60.9%	-
2026-11-13	11	52.9%	-
2026-11-20	18	49.9%	-

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**21.52**
VVIX	**111.22**
SKEW index	**149.76**
Observation confidence	**medium**
Option quote quality	**reliable**
Contracts observed	**115**
Contracts with quotes	**115**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

ASML Option Market Shows Cautious Sentiment Amidst Sector Pressure

Wheel context

The option market shows a balanced skew, with both call and put options relatively priced. This suggests that traders are uncertain about the direction of the stock in the near term.

Observed evidence

Implied volatility is elevated at 43.34%, suggesting potential for significant price movement in the coming weeks. | The term structure is backwardated, with near-term options more expensive than longer-term options, indicating uncertainty about the short-term direction of the stock. | ASML's recent decline has been driven by broader sector weakness and concerns about AI spending, rather than company-specific news. | Despite the recent drop, ASML's fundamentals remain strong, with record Q3 earnings and continued demand for its EUV technology.

Principal risks to monitor

Continued sector weakness and concerns about AI spending could weigh on ASML's share price.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$549.36B	**55.18**
ROE	Revenue growth
41.5%	**15.6%**
EPS growth	Operating margin
17.8%	**34.8%**
Net profit margin	Gross margin
29.5%	**-**
Free cash flow CAGR	Debt / equity
24.7%	**0.19**
Dividend yield	Beta
0.9%	**2.02**

52-week range

$822.20 - $1,741.00

Company or fund profile

Issuer identity and classification

Name	Market
ASML Holding NV	**NYSE**
Industry	Country
Semiconductors	**NL**
Currency	IPO date
EUR	**1995-02-01**
Shares outstanding	52-week return
388.15M	**55.8%**
Book value per share	Revenue per share
$67.68	**$91.69**

Website	**asml.com / En**

Latest strategy observation

Most recent shared general market signal available when this report was generated

ASML Covered Call signal

Nov 2, 2026 9:42 AM EST

Covered Call | 2026-11-06

At signal $1,583.16 | Current $1,532.46

SHORT **Option $1,585.00 B $34.10 / A $37.70**

Conservative | CR $35.90

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$60.44**
ATR as % of price	**4.0%**
Volatility environment	**medium**
Current IV	**48.9%**
IV rank	**47 / 100**
IV percentile	**66 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 2, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**52 / 100**
Trend health	**38 / 100**
Momentum health	**65 / 100**
Volatility health	**51 / 100**
Structure health	**59 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$1,667.51 / $1,699.96 / $1,598.20**
EMA (9 / 21)	**$1,609.16 / $1,652.31**
Bollinger upper / middle / lower	**$1,839.20 / $1,667.51 / $1,495.82**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.088**
True high / low	**$1,600.80 / $1,518.00**
5-day true high / low	**$1,690.10 / $1,518.00**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-12.799	**-**
SMA50	-3.320	**-**
MVWAP20	-13.011	**-**
MACD	-2.224	**-**
RSI	-3.955	**-**
Volume	193135.670	**-**
ATR	2.330	**-**
T1	-	**-34.41 / 1687.50 / 1675.70 / 1535.33**
T2	-	**-29.62 / 1704.29 / 1690.10 / 1650.82**
T3	-	**-34.26 / 1710.87 / 1673.06 / 1635.57**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$1,526.15**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 2, 2026 2:51 PM EST**
Options data coverage	**77.8%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-06 | 4 DTE**
Front at-the-money IV	**60.9%**
25-delta skew	**3.93**
Put / Call 25-delta	**$1,465.00 Delta -0.256 / $1,585.00 Delta 0.283**
Median option bid/ask spread	**13.5%**
Bid/ask spread	**-**
Contracts observed / quoted	**115 / 115**

Price context

Last Price: 1,526.15 | Bid: 1,523.87 | Ask: 1,528.42 | Previous Close: 1,565.91 | Change: -39.76 | Daily change: -2.54% | Update Time: 2026-11-02T14:51:19.459834-05:00 | Latest History Date: 2026-11-02 | Latest History Price: 1,526.29

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-10 | Latest Date: 2026-11-02 | Latest Price: 1,526.29 | Max Drawdown 60d Percent: -18.95%

Fundamental context

Current Iv Percent: 43.34% | Iv Rank: 32.49 | Iv Percentile: 31.87 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-10-26

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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