



ASML Holding NV / ASML

Equity | Generated Oct 13, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$1,716.36	-33.88 -1.94%	\$1,712.01/\$1,720.91	\$1,750.24

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 13, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 13, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
66.0 / 100	Constructive	high	47 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$1,692.00	\$1,820.00	\$1,638.00	56 / 100

Options stance	mixed
Tail-risk safety	32 / 100
JW Rank data coverage / as of	100.0% Oct 13, 2026 6:50 PM EDT

Key insight

ASML Faces Pre-Earnings Volatility Amidst Semiconductor Complex Weakness

Market read

ASML's options market reflects a cautious outlook ahead of its Q3 earnings release on October 14th. While the stock has strong fundamentals and long-term growth prospects, recent weakness in the semiconductor sector, concerns about AI financing, and profit-taking after a significant year-to-date rally have contributed to near-term uncertainty. The implied volatility is elevated, suggesting potential for significant price swings around earnings.

Strategy context

ASML's options market suggests a volatile period ahead of earnings. Traders are positioning for potential upside or downside surprises based on the company's guidance and commentary.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 13, 2026 2:25 PM EDT

Short-term scenario

Cautious tactical long only, not a pre-earnings chase. For a 1-3 week horizon, prefer a limit near support rather than the live \$1706 print. The trade is valid only if the post-earnings reaction holds the \$1,680-\$1,700 zone and guidance is not cut; a gap through support or weak order commentary invalidates it. Target a rebound toward recent supply, not a retest of the highs. Uncertainty is high: this is a binary report, peers are selling off, and an implied move near 5% can skip both the entry and the stop.

Three-month outlook

Base case is constructive but volatile, not a straight line to Street targets. The EUV monopoly, AI-related logic and memory tool demand, installed-base service revenue, and plans to lift low-NA capacity (about 65 tools in 2026, with discussion of roughly 80-85 or higher in 2027) support the story if management reaffirms or raises the €43B-€45B 2026 guide and sounds confident on 2027 coverage. Targets near \$2,085-\$2,100 imply upside from about \$1,706 only if the multiple holds. Offsetting risks are a valuation that already discounts a strong cycle, customer capex delays from China memory competition or export rules, and broader AI-financing fears that can compress the whole complex even if ASML's print is fine. Three-month outcome is highly uncertain until this week's commentary and follow-through from TSMC and memory customers. This is not investment advice.

Market sentiment

Near-term X tone is event-driven and cautious, not a clean bullish consensus. Posts focus on tomorrow's print, including jokes about a miss, dip-buy interest if results beat, and research notes that still like the franchise but want the next-cycle bookings story. One options note cited roughly a 4.7% expected move, mild call bias, and price fighting the 21-day average, with a suggested call strike near \$1,665. Longer posts emphasize the EUV monopoly and capacity, while flagging a rich multiple if deliveries slip. Uncertainty: the visible sample is small, engagement is thin, and social flow is not a reliable positioning signal.

Supporting evidence

Implied volatility is high at 46.51%, indicating a large expected move in the stock price surrounding the earnings release. | The term structure of options shows backwardation, with near-term options more expensive than longer-dated options, suggesting market participants expect a significant post-earnings move. | The stock is trading below its 10-, 20-, and 50-day moving averages, indicating short-term downward momentum. | Analyst sentiment is mixed, with some upgrades offset by price target reductions.

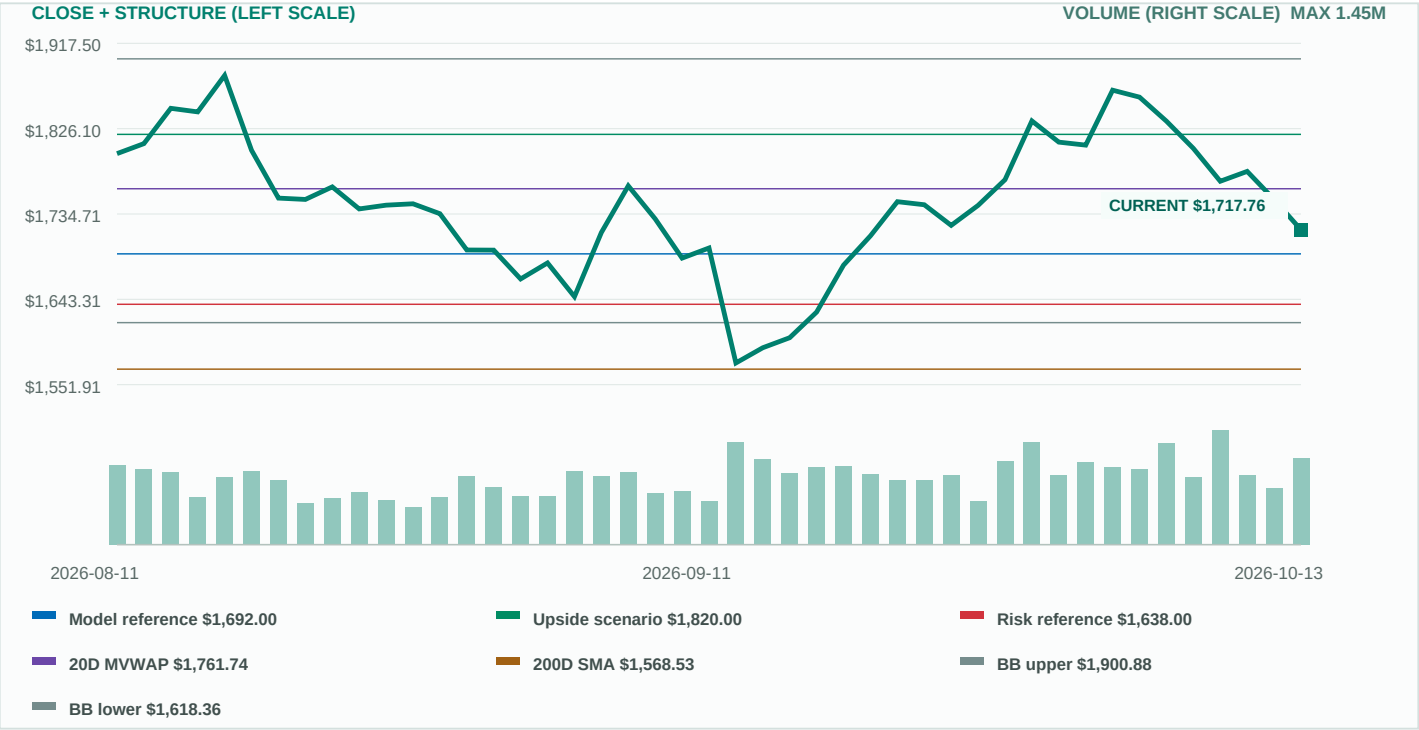
Risk watch

Earnings miss could trigger a significant sell-off, especially if management lowers its outlook for future growth.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

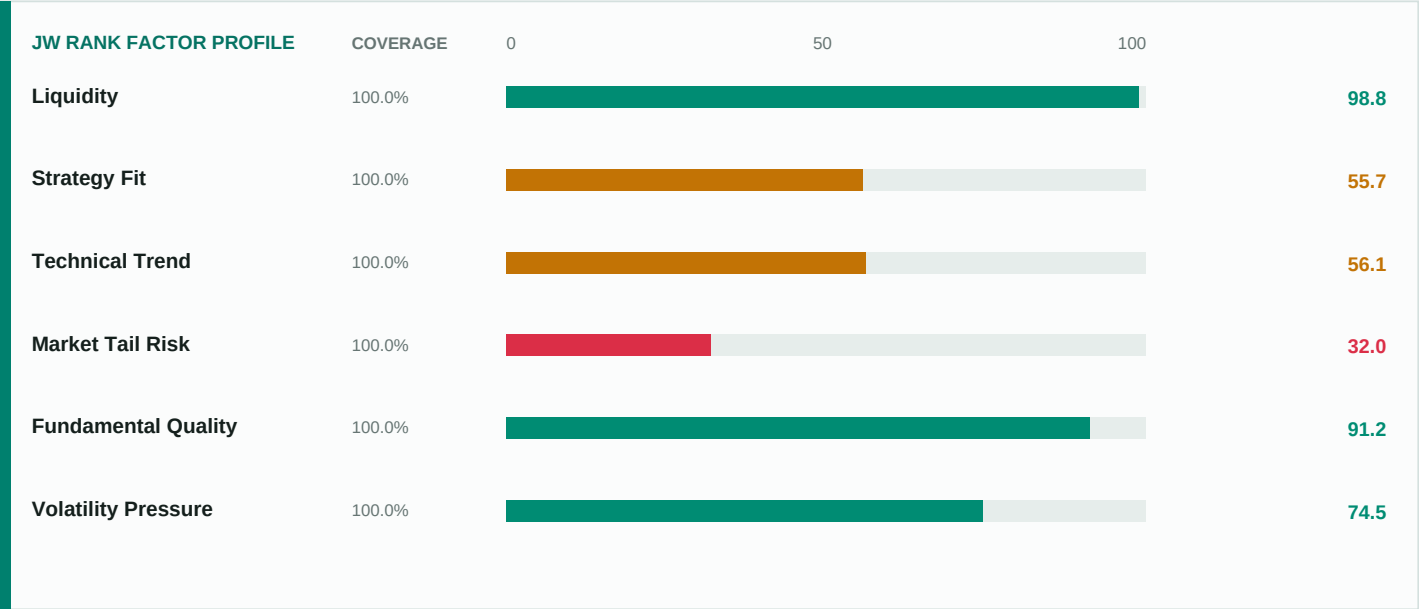


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD decelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	33.70 / 44.80 / 47.53
RSI velocity	-2.13
MACD line / signal / histogram	14.58 / - / 21.57
MACD acceleration	-4.97
Stochastic K / D	31.76 / 42.93

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Accumulation bias
Institutional flow	7.01
20-day MVWAP	\$1,761.74
Price vs 20-day MVWAP	-2.58%
Daily reference VWAP	\$1,708.35
Price vs daily reference	+0.47%
Volume	1.09M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	6.39
20-day / 200-day SMA	\$1,759.62 / \$1,568.53
Bollinger range	\$1,618.36 - \$1,900.88
Bollinger position	0.352



Options and volatility intelligence

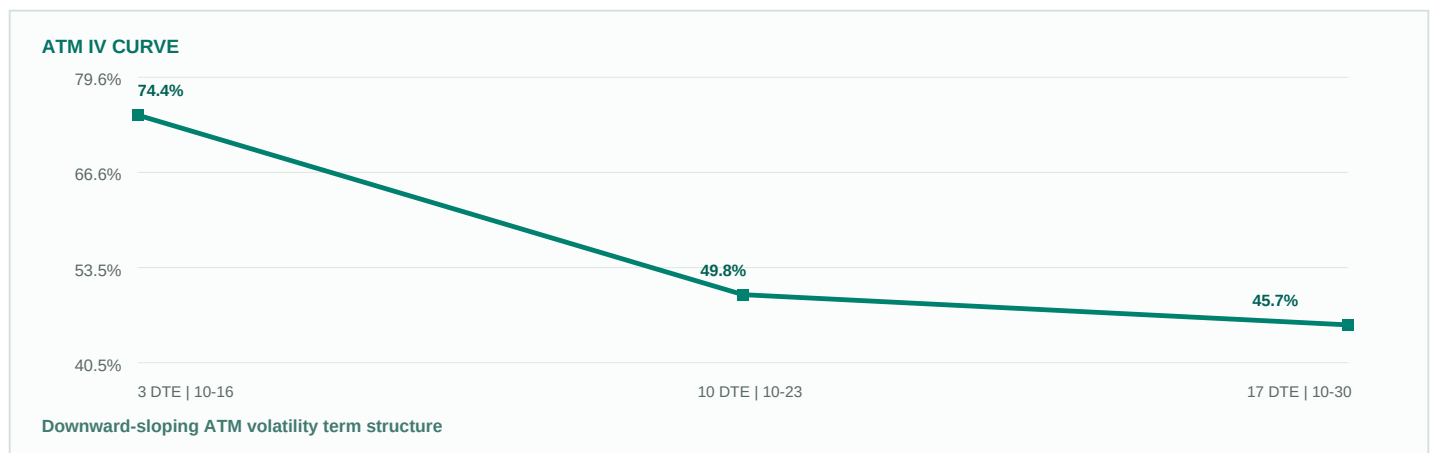
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
41 / 100	51 / 100	85.83	155.06

Market regime	DANGER ZONE
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-28.74 pts
Skew read	CALL DEMAND ELEVATED
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 13, 2026 2:50 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-16	3	74.4%	-
2026-10-23	10	49.8%	-
2026-10-30	17	45.7%	-



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-14
Earnings IV-crush risk	high
Event IV premium	24.60
VIX	15.51
VVIX	85.83
SKEW index	155.06
Observation confidence	high
Option quote quality	reliable
Contracts observed	146
Contracts with quotes	146

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

ASML's options market reflects a cautious outlook ahead of its Q3 earnings release on October 14th. While the stock has strong fundamentals and long-term growth prospects, recent weakness in the semiconductor sector, concerns about AI financing, and profit-taking after a significant year-to-date rally have contributed to near-term uncertainty. The implied volatility is elevated, suggesting potential for significant price swings around earnings.

Options context

ASML Faces Pre-Earnings Volatility Amidst Semiconductor Complex Weakness

Wheel context

ASML's options market suggests a volatile period ahead of earnings. Traders are positioning for potential upside or downside surprises based on the company's guidance and commentary.

Observed evidence

Implied volatility is high at 46.51%, indicating a large expected move in the stock price surrounding the earnings release. | The term structure of options shows backwardation, with near-term options more expensive than longer-dated options, suggesting market participants expect a significant post-earnings move. | The stock is trading below its 10-, 20-, and 50-day moving averages, indicating short-term downward momentum. | Analyst sentiment is mixed, with some upgrades offset by price target reductions.

Principal risks to monitor

Earnings miss could trigger a significant sell-off, especially if management lowers its outlook for future growth.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$611.79B	58.73
ROE	Revenue growth
41.5%	15.6%
EPS growth	Operating margin
17.8%	34.8%
Net profit margin	Gross margin
29.5%	-
Free cash flow CAGR	Debt / equity
24.7%	0.19
Dividend yield	Beta
0.9%	2.09
52-week range	
\$822.20 - \$1,741.00	

Company or fund profile

Issuer identity and classification

Name	Market
ASML Holding NV	NYSE
Industry	Country
Semiconductors	NL
Currency	IPO date
EUR	1995-02-01
Shares outstanding	52-week return
388.15M	83.5%
Book value per share	Revenue per share
\$67.68	\$91.69
Website	asml.com / En



Latest strategy observation

Most recent shared general market signal available when this report was generated

ASML Covered Call signal
Covered Call | 2026-10-09
At signal \$1,807.21 | Current \$1,716.36
SHORT Option \$1,807.50 B \$16.20 / A \$18.00
Conservative | CR \$17.10

Oct 8, 2026 9:45 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$51.87
ATR as % of price	3.0%
Volatility environment	medium
Current IV	45.7%
IV rank	39 / 100
IV percentile	47 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 13, 2026 7:30 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	78 / 100
Trend health	78 / 100
Momentum health	82 / 100
Volatility health	65 / 100
Structure health	85 / 100
Earnings risk / date	high 2026-10-14
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$1,759.62 / \$1,742.54 / \$1,568.53
EMA (9 / 21)	\$1,773.16 / \$1,763.51
Bollinger upper / middle / lower	\$1,900.88 / \$1,759.62 / \$1,618.36



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.352
True high / low	\$1,750.24 / \$1,682.02
5-day true high / low	\$1,842.53 / \$1,682.02

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	6.390	-
SMA50	2.169	-
MVWAP20	7.010	-
MACD	-4.975	-
RSI	-2.129	-
Volume	-119160.330	-
ATR	0.114	-
T1	-	21.39 / 1755.36 / 1784.81 / 1750.02
T2	-	26.47 / 1744.04 / 1825.57 / 1769.79
T3	-	29.51 / 1740.71 / 1842.53 / 1763.23



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$1,697.11
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 13, 2026 2:50 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-16 3 DTE
Front at-the-money IV	74.4%
25-delta skew	-2.82
Put / Call 25-delta	\$1,635.00 Delta -0.274 / \$1,755.00 Delta 0.330
Median option bid/ask spread	15.9%
Bid/ask spread	-
Contracts observed / quoted	146 / 146

Price context

Last Price: 1,697.11 | Bid: 1,696.80 | Ask: 1,697.42 | Previous Close: 1,750.24 | Change: -53.13 |
Daily change: -3.04% | Update Time: 2026-10-13T14:50:52.562513-04:00 | Latest History Date: 2026-10-13
| Latest History Price: 1,697.11

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-21 | Latest Date: 2026-10-13 | Latest Price:
1,697.11 | Max Drawdown 60d Percent: -16.35%

Fundamental context

Current Iv Percent: 46.51% | Iv Rank: 40.93 | Iv Percentile: 51.39 | Next Earnings Date: 2026-10-14 |
Ex Dividend Date: 2026-07-27



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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