



ASML Holding NV / ASML

Equity | Generated Oct 12, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$1,726.31	-54.03 -3.03%	\$1,722.06/\$1,727.46	\$1,780.34

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 12, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 12, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
64.1 / 100	Balanced	high	30 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$1,735.00	\$1,865.00	\$1,680.00	49 / 100

Options stance	bullish
Tail-risk safety	32 / 100
JW Rank data coverage / as of	100.0% Oct 12, 2026 7:50 PM EDT

Key insight

ASML Option Market Prices in Strong Earnings Expectations

Market read

The ASML option market is pricing in a bullish outlook, with elevated implied volatility and a backwardated term structure. This suggests investors anticipate strong Q3 earnings on October 14th, potentially exceeding analyst expectations for revenue growth and EPS.

Strategy context

The option market is pricing in a potential earnings gap up if results beat expectations. However, the risk of disappointment remains high, as any miss could trigger a significant sell-off.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Mixed

AI analysis updated

Oct 12, 2026 2:31 PM EDT

Short-term scenario

Cautious; prefer limited new exposure only on a dip into support rather than chasing the current level into the October 14 earnings binary. Uncertainty is high because a miss or soft bookings/guidance can produce a multi-percent gap, while a beat may be partially priced in.

Three-month outlook

Moderately constructive if AI-related logic and memory capex and EUV/High-NA order intake stay firm, supported by the raised 2026 sales guide, service/installed-base growth, and capacity expansion plans; a path back toward the \$1900-2000 area is plausible on positive confirmation. Uncertainty is material: valuation is elevated, China export controls could tighten, capacity and High-NA execution risks exist, and any guidance disappointment or broader semiconductor de-rating would pressure the shares. Base case is volatile but net positive over three months only if forward bookings validate the AI narrative; downside scenario is a retest of the mid-\$1600s or lower on negative surprises.

Market sentiment

Mixed to cautiously constructive. Posts highlight the Wednesday earnings catalyst, multi-year revenue expansion, and analyst expectations for another strong quarter tied to AI infrastructure demand. Several note near-term selling pressure across semiconductors and argue technical weakness should be respected even while the long-term EUV monopoly thesis stays intact. Sentiment acknowledges that already-high expectations must be met or exceeded on bookings and guidance; spam and low-engagement promotional posts are also present.

Supporting evidence

Implied volatility is high at 43.5%, indicating significant expectation of price movement around the upcoming earnings release. | The term structure is backwardated, with near-term options more expensive than longer-dated options, suggesting a belief that positive news will drive short-term price appreciation. | High open interest and quote coverage across various expirations indicate active trading and strong market participation.

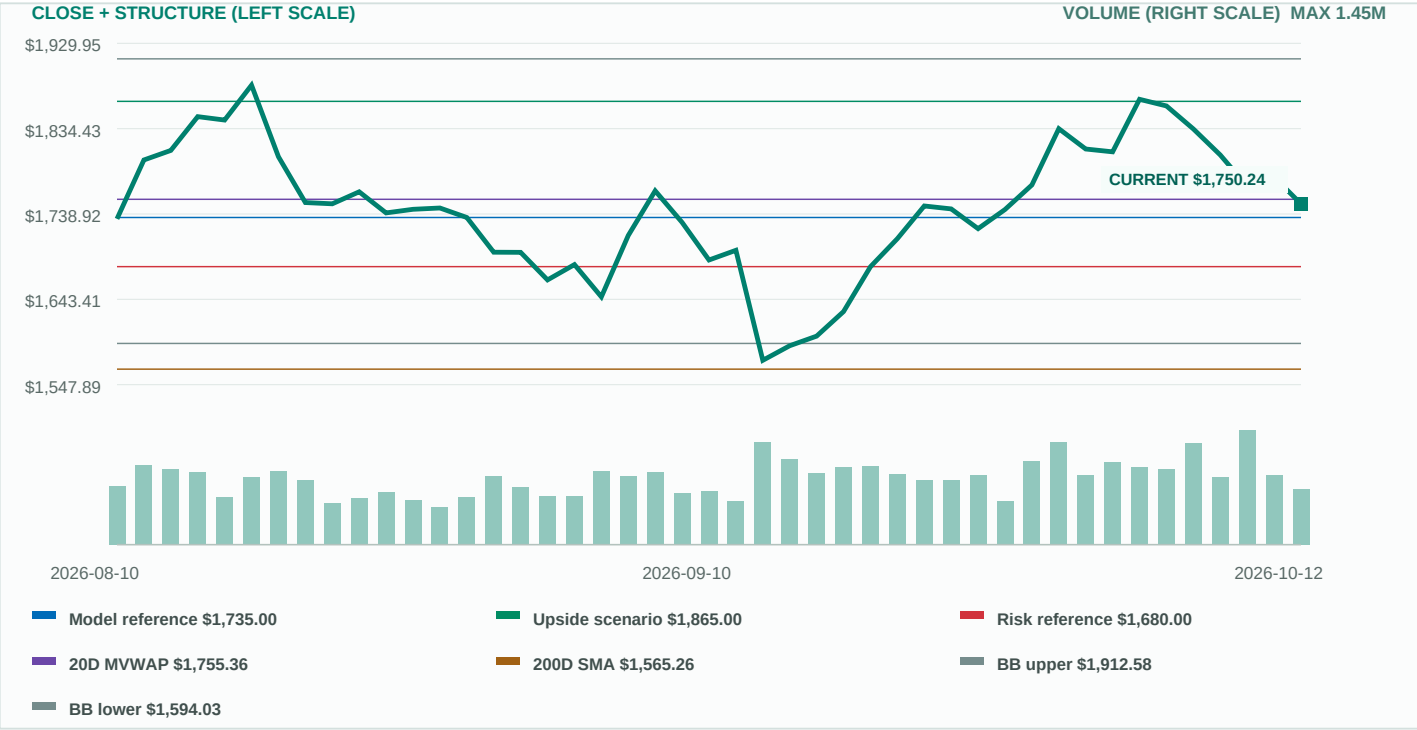
Risk watch

Earnings season volatility: ASML's Q3 results are highly anticipated and could lead to significant price swings.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

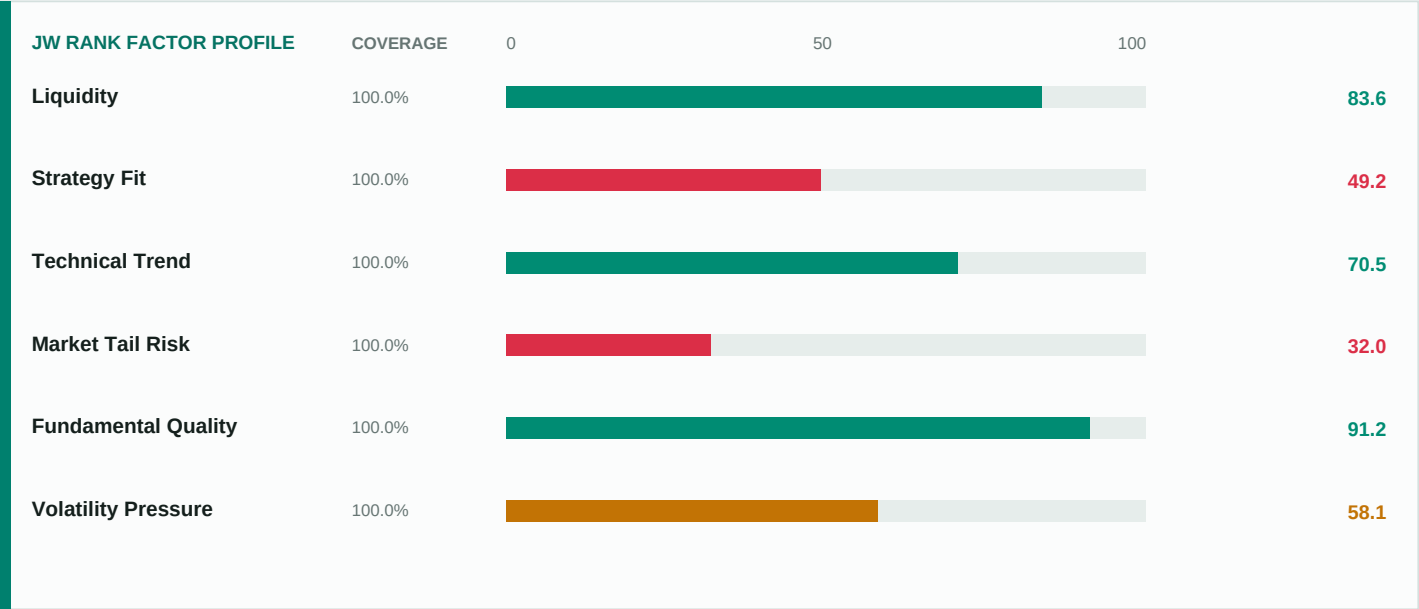


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	40.40 / 48.61 / 50.00
RSI velocity	-2.38
MACD line / signal / histogram	21.39 / - / 23.32
MACD acceleration	-4.21
Stochastic K / D	41.27 / 55.02

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Accumulation bias
Institutional flow	6.74
20-day MVWAP	\$1,755.36
Price vs 20-day MVWAP	-1.65%
Daily reference VWAP	\$1,761.69
Price vs daily reference	-2.01%
Volume	706.77K

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	5.66
20-day / 200-day SMA	\$1,753.31 / \$1,565.26
Bollinger range	\$1,594.03 - \$1,912.58
Bollinger position	0.490



Options and volatility intelligence

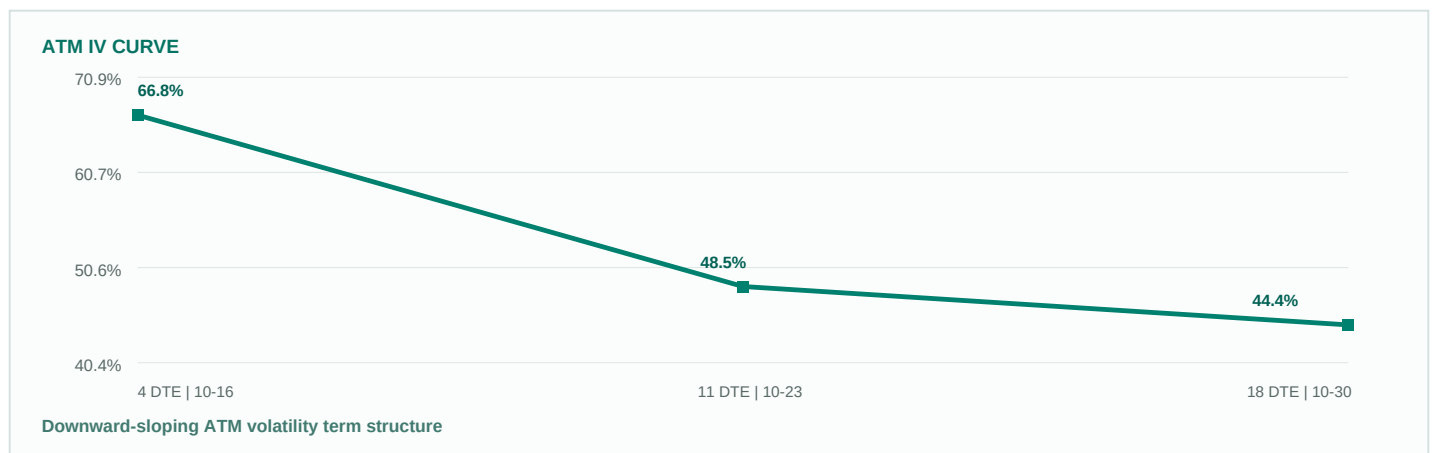
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
33 / 100	33 / 100	86.99	154.34

Market regime	DANGER ZONE
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-22.40 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 12, 2026 2:50 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-16	4	66.8%	-
2026-10-23	11	48.5%	-
2026-10-30	18	44.4%	-



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-14
Earnings IV-crush risk	high
Event IV premium	18.30
VIX	15.25
VVIX	86.99
SKEW index	154.34
Observation confidence	high
Option quote quality	reliable
Contracts observed	144
Contracts with quotes	144

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

ASML Option Market Prices in Strong Earnings Expectations

Wheel context

The option market is pricing in a potential earnings gap up if results beat expectations. However, the risk of disappointment remains high, as any miss could trigger a significant sell-off.

Observed evidence

Implied volatility is high at 43.5%, indicating significant expectation of price movement around the upcoming earnings release. | The term structure is backwardated, with near-term options more expensive than longer-dated options, suggesting a belief that positive news will drive short-term price appreciation. | High open interest and quote coverage across various expirations indicate active trading and strong market participation.

Principal risks to monitor

Earnings season volatility: ASML's Q3 results are highly anticipated and could lead to significant price swings.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$622.86B	59.79
ROE	Revenue growth
41.5%	15.6%
EPS growth	Operating margin
17.8%	34.8%
Net profit margin	Gross margin
29.5%	-
Free cash flow CAGR	Debt / equity
24.7%	0.19
Dividend yield	Beta
0.9%	2.13
52-week range	
\$822.20 - \$1,741.00	

Company or fund profile

Issuer identity and classification

Name	Market
ASML Holding NV	NYSE
Industry	Country
Semiconductors	NL
Currency	IPO date
EUR	1995-02-01
Shares outstanding	52-week return
388.15M	83.5%
Book value per share	Revenue per share
\$67.68	\$91.69
Website	asml.com / En



Latest strategy observation

Most recent shared general market signal available when this report was generated

ASML Covered Call signal	Oct 8, 2026 9:45 AM EDT
Covered Call 2026-10-09	
At signal \$1,807.21 Current \$1,726.31	
SHORT Option \$1,807.50 B \$16.20 / A \$18.00	
Conservative CR \$17.10	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$50.62
ATR as % of price	2.9%
Volatility environment	medium
Current IV	42.5%
IV rank	30 / 100
IV percentile	30 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 12, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	87 / 100
Trend health	92 / 100
Momentum health	88 / 100
Volatility health	67 / 100
Structure health	99 / 100
Earnings risk / date	high 2026-10-14
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$1,753.31 / \$1,741.04 / \$1,565.26
EMA (9 / 21)	\$1,787.01 / \$1,768.09
Bollinger upper / middle / lower	\$1,912.58 / \$1,753.31 / \$1,594.03



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.490
True high / low	\$1,784.81 / \$1,750.02
5-day true high / low	\$1,870.00 / \$1,750.02

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	5.658	-
SMA50	3.128	-
MVWAP20	6.744	-
MACD	-4.209	-
RSI	-2.376	-
Volume	-46379.330	-
ATR	0.407	-
T1	-	26.47 / 1744.04 / 1825.57 / 1769.79
T2	-	29.51 / 1740.71 / 1842.53 / 1763.23
T3	-	34.02 / 1735.12 / 1834.10 / 1785.74



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$1,760.37
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 12, 2026 2:50 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-16 4 DTE
Front at-the-money IV	66.8%
25-delta skew	-0.21
Put / Call 25-delta	\$1,700.00 / \$1,805.00 Delta 0.380
Median option bid/ask spread	14.4%
Bid/ask spread	-
Contracts observed / quoted	144 / 144

Price context

Last Price: 1,760.37 | Bid: 1,760.38 | Ask: 1,761.35 | Previous Close: 1,780.34 | Change: -19.97 |
Daily change: -1.12% | Update Time: 2026-10-12T14:50:56.333094-04:00 | Latest History Date: 2026-10-12
| Latest History Price: 1,760.37

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-20 | Latest Date: 2026-10-12 | Latest Price:
1,760.37 | Max Drawdown 60d Percent: -16.35%

Fundamental context

Current Iv Percent: 43.50% | Iv Rank: 32.91 | Iv Percentile: 33.47 | Next Earnings Date: 2026-10-14 |
Ex Dividend Date: 2026-07-27



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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