



ASML Holding NV / ASML

Equity | Generated Oct 9, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$1,780.50	+10.71 +0.61%	-/-	\$1,769.79

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 9, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 9, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
75.8 / 100	Constructive	high	31 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$1,755.00	\$1,865.00	\$1,705.00	64 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 9, 2026 6:50 PM EDT

Key insight

ASML Option Market Prices in Strong Earnings Expectations

Market read

The ASML option market displays a bullish sentiment ahead of its Q3 2026 earnings release on October 14th. Implied volatility is elevated, reflecting heightened expectations for the event. The term structure shows backwardation, with near-term options more expensive than those further out, suggesting strong conviction in positive earnings surprises.

Strategy context

The option market is pricing in a potential upside move following the earnings release, with call options showing stronger demand than puts.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Mixed

AI analysis updated

Oct 9, 2026 2:19 PM EDT

Short-term scenario

Cautious, defined-risk stance for 1-3 weeks. Prefer a dip entry rather than chasing the bounce into Oct 14 earnings and same-day CPI; a gap can invalidate levels. Not investment advice.

Three-month outlook

Base case is modestly constructive if Q3 confirms the €43-45B 2026 path and 2027 EUV demand stays firm; published average targets often sit near \$2,000-\$2,300, but ranges are wide. Offsets are a premium multiple, China export policy, customer capex timing, and High-NA execution. A guidance miss or tighter restrictions could retrace toward the mid-\$1,600s. Uncertainty is high until bookings and 2027 commentary are known.

Market sentiment

Recent X posts are mostly earnings-calendar notes highlighting ASML on Oct 14 alongside CPI, which raises event-risk awareness. Longer posts frame ASML as the EUV monopoly tied to AI and HBM capacity spending, while some quant commentary flags a full valuation and prior stretched momentum. Overall tone is cautiously constructive into the print, not euphoric. Uncertainty: this is a limited sample, not a full read of positioning or options flow.

Supporting evidence

Elevated implied volatility (43.81%) indicates market anticipation of significant price movement around the earnings release. | Backwardated term structure with higher IV for near-term expirations suggests strong belief in a positive earnings surprise.

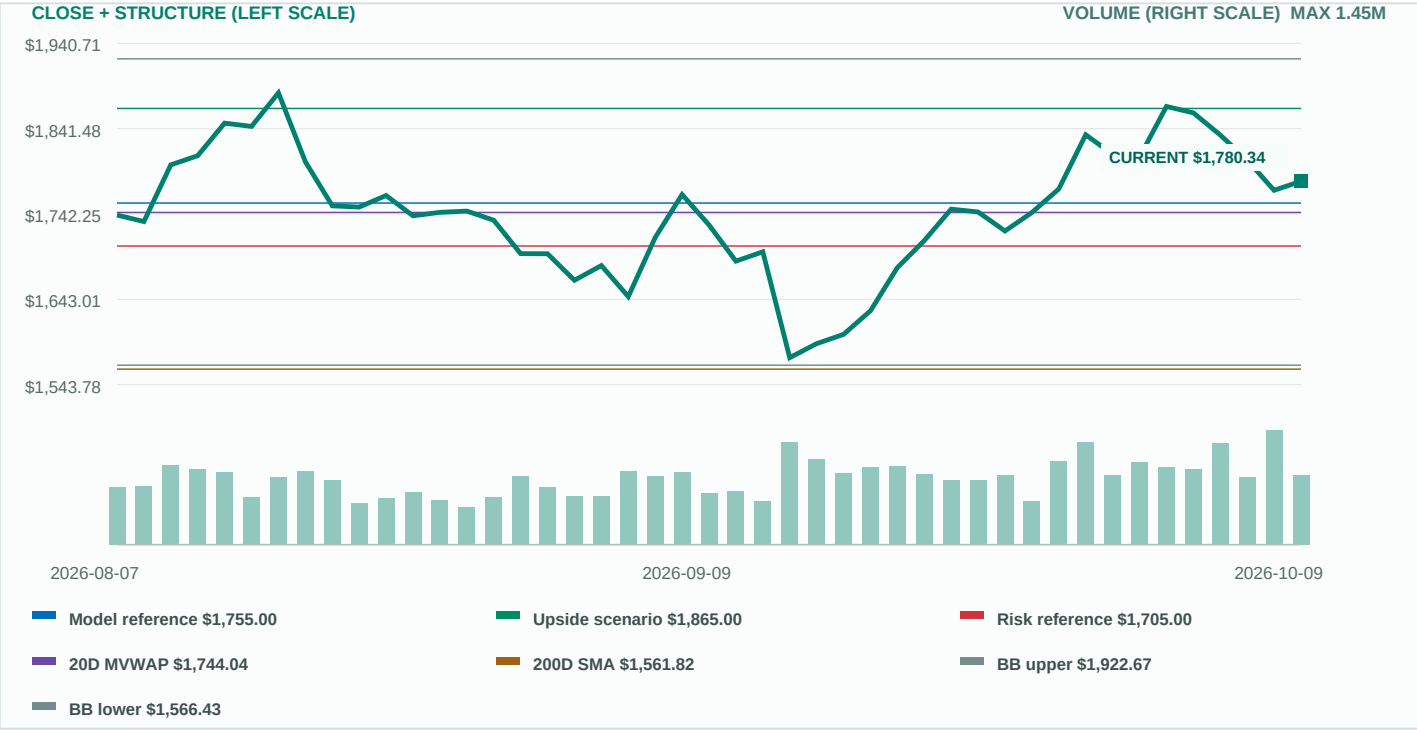
Risk watch

China export policy and customer capex timing remain uncertainties that could negatively impact ASML's performance.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	47.98 / 52.44 / 52.39
RSI velocity	-2.46
MACD line / signal / histogram	26.47 / - / 23.81
MACD acceleration	-3.08
Stochastic K / D	55.76 / 69.28

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	3.98
20-day MVWAP	\$1,744.04
Price vs 20-day MVWAP	+2.09%
Daily reference VWAP	\$1,794.64
Price vs daily reference	-0.79%
Volume	880.75K

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	4.00
20-day / 200-day SMA	\$1,744.55 / \$1,561.82
Bollinger range	\$1,566.43 - \$1,922.67
Bollinger position	0.601



Options and volatility intelligence

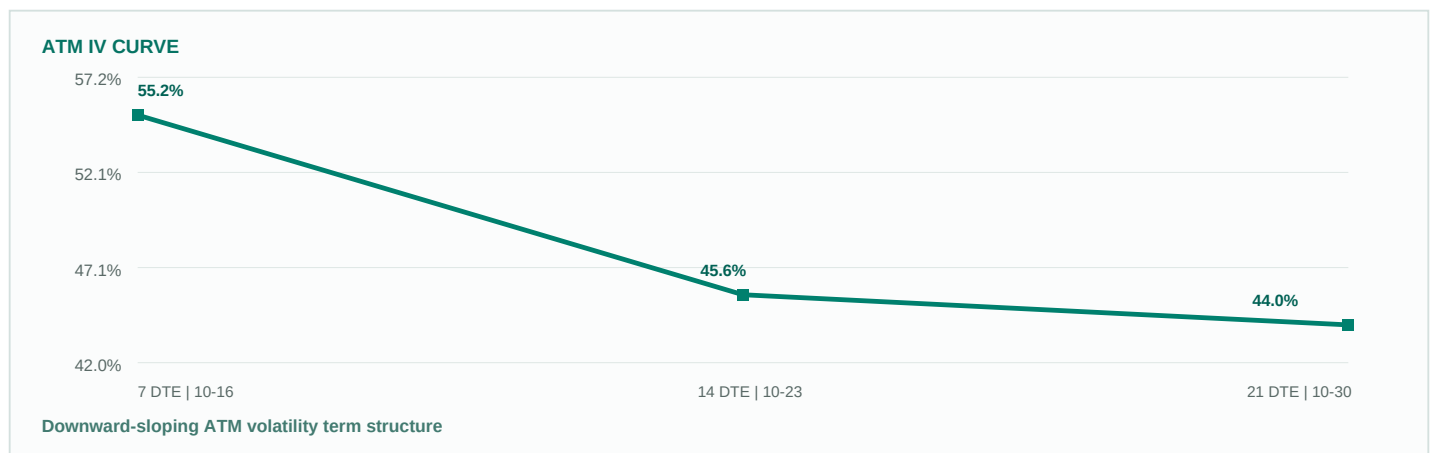
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
34 / 100	35 / 100	86.15	149.19

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-11.20 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 9, 2026 2:51 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-16	7	55.2%	-
2026-10-23	14	45.6%	-
2026-10-30	21	44.0%	-



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-14
Earnings IV-crush risk	high
Event IV premium	9.59
VIX	14.87
VVIX	86.15
SKEW index	149.19
Observation confidence	high
Option quote quality	reliable
Contracts observed	96
Contracts with quotes	96

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

ASML Option Market Prices in Strong Earnings Expectations

Wheel context

The option market is pricing in a potential upside move following the earnings release, with call options showing stronger demand than puts.

Observed evidence

Elevated implied volatility (43.81%) indicates market anticipation of significant price movement around the earnings release. | Backwardated term structure with higher IV for near-term expirations suggests strong belief in a positive earnings surprise.

Principal risks to monitor

China export policy and customer capex timing remain uncertainties that could negatively impact ASML's performance.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$615.07B	59.04
ROE	Revenue growth
41.5%	15.6%
EPS growth	Operating margin
17.8%	34.8%
Net profit margin	Gross margin
29.5%	-
Free cash flow CAGR	Debt / equity
24.7%	0.19
Dividend yield	Beta
0.9%	2.13
52-week range	
\$822.20 - \$1,741.00	

Company or fund profile

Issuer identity and classification

Name	Market
ASML Holding NV	NYSE
Industry	Country
Semiconductors	NL
Currency	IPO date
EUR	1995-02-01
Shares outstanding	52-week return
388.15M	90.8%
Book value per share	Revenue per share
\$67.68	\$91.69
Website	asml.com / En



Latest strategy observation

Most recent shared general market signal available when this report was generated

ASML Covered Call signal
Covered Call | 2026-10-09
At signal \$1,807.21 | Current \$1,780.50
SHORT Option \$1,807.50 B \$16.20 / A \$18.00
Conservative | CR \$17.10

Oct 8, 2026 9:45 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$51.83
ATR as % of price	2.9%
Volatility environment	medium
Current IV	43.0%
IV rank	32 / 100
IV percentile	31 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 9, 2026 7:30 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	87 / 100
Trend health	92 / 100
Momentum health	95 / 100
Volatility health	66 / 100
Structure health	90 / 100
Earnings risk / date	high 2026-10-14
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$1,744.55 / \$1,738.61 / \$1,561.82
EMA (9 / 21)	\$1,796.21 / \$1,769.88
Bollinger upper / middle / lower	\$1,922.67 / \$1,744.55 / \$1,566.43



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.601
True high / low	\$1,825.57 / \$1,769.79
5-day true high / low	\$1,870.00 / \$1,763.23

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	3.997	-
SMA50	3.800	-
MVWAP20	3.980	-
MACD	-3.078	-
RSI	-2.460	-
Volume	-133425.330	-
ATR	0.787	-
T1	-	29.51 / 1740.71 / 1842.53 / 1763.23
T2	-	34.02 / 1735.12 / 1834.10 / 1785.74
T3	-	35.71 / 1732.10 / 1870.00 / 1819.09



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$1,783.27
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 9, 2026 2:51 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-16 7 DTE
Front at-the-money IV	55.2%
25-delta skew	0.12
Put / Call 25-delta	\$1,740.00 Delta -0.355 / \$1,815.00 Delta 0.430
Median option bid/ask spread	14.4%
Bid/ask spread	-
Contracts observed / quoted	96 / 96

Price context

Last Price: 1,783.27 | Bid: 1,782.74 | Ask: 1,784.15 | Previous Close: 1,769.79 | Change: 13.48 |
Daily change: 0.76% | Update Time: 2026-10-09T14:51:53.385702-04:00 | Latest History Date: 2026-10-09
| Latest History Price: 1,783.71

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-17 | Latest Date: 2026-10-09 | Latest Price:
1,783.71 | Max Drawdown 60d Percent: -16.35%

Fundamental context

Current Iv Percent: 43.81% | Iv Rank: 33.76 | Iv Percentile: 34.66 | Next Earnings Date: 2026-10-14 |
Ex Dividend Date: 2026-07-27



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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