



ASML Holding NV / ASML

Equity | Generated Oct 2, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$1,867.31	+58.82 +3.25%	-/-	\$1,808.49

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 2, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 2, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
76.3 / 100	Constructive	high	34 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$1,838.00	\$1,925.00	\$1,770.00	68 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 2, 2026 6:50 PM EDT

Key insight

ASML Options Imply Continued Upside Potential

Market read

The market appears bullish on ASML, with implied volatility suggesting expectations for continued price movement. The term structure is in contango, indicating a belief that future volatility will be higher than current levels. Recent news and analyst commentary are generally positive, citing strong demand for ASML's products driven by the AI infrastructure buildout.

Strategy context

The current market sentiment is optimistic about ASML's future prospects. The company's dominant position in the EUV lithography market and its exposure to the growing AI sector are seen as key drivers of growth.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 2, 2026 1:41 PM EDT

Short-term scenario

Cautious tactical long only on a pullback; positive momentum is offset by high binary uncertainty from the October 14 earnings report inside the 1-3 week window. Avoid chasing strength near session highs.

Three-month outlook

Moderately constructive if AI-driven lithography demand and bookings stay firm, consistent with the raised 2026 outlook and ASML's dominant EUV position; several published targets sit well above the current price. Uncertainty is high and should be treated as central to the view: the stock's premium valuation leaves limited room for a bookings or guidance disappointment, China export rules can shift the addressable market quickly, and the October 14 print can reset the path for weeks. A wide range of outcomes remains plausible.

Market sentiment

Recent discussion is net constructive. Traders highlight a weekly breakout setup that would be confirmed by a close above approximately \$1,896. Commentary emphasizes ASML's EUV monopoly exposure to the AI infrastructure buildout and, in some cases, forward multiples that look less stretched versus expected earnings growth than headline trailing multiples. Export restrictions, delivery execution, and valuation sensitivity are noted as offsets rather than the dominant near-term narrative.

Supporting evidence

The front-month ATM implied volatility is 36.35%, suggesting expectations for significant price movement in the near term. | The term structure is in contango, with longer-dated options trading at higher implied volatilities than shorter-dated options. | Recent news and analyst commentary are generally positive, citing strong demand for ASML's products driven by the AI infrastructure buildout.

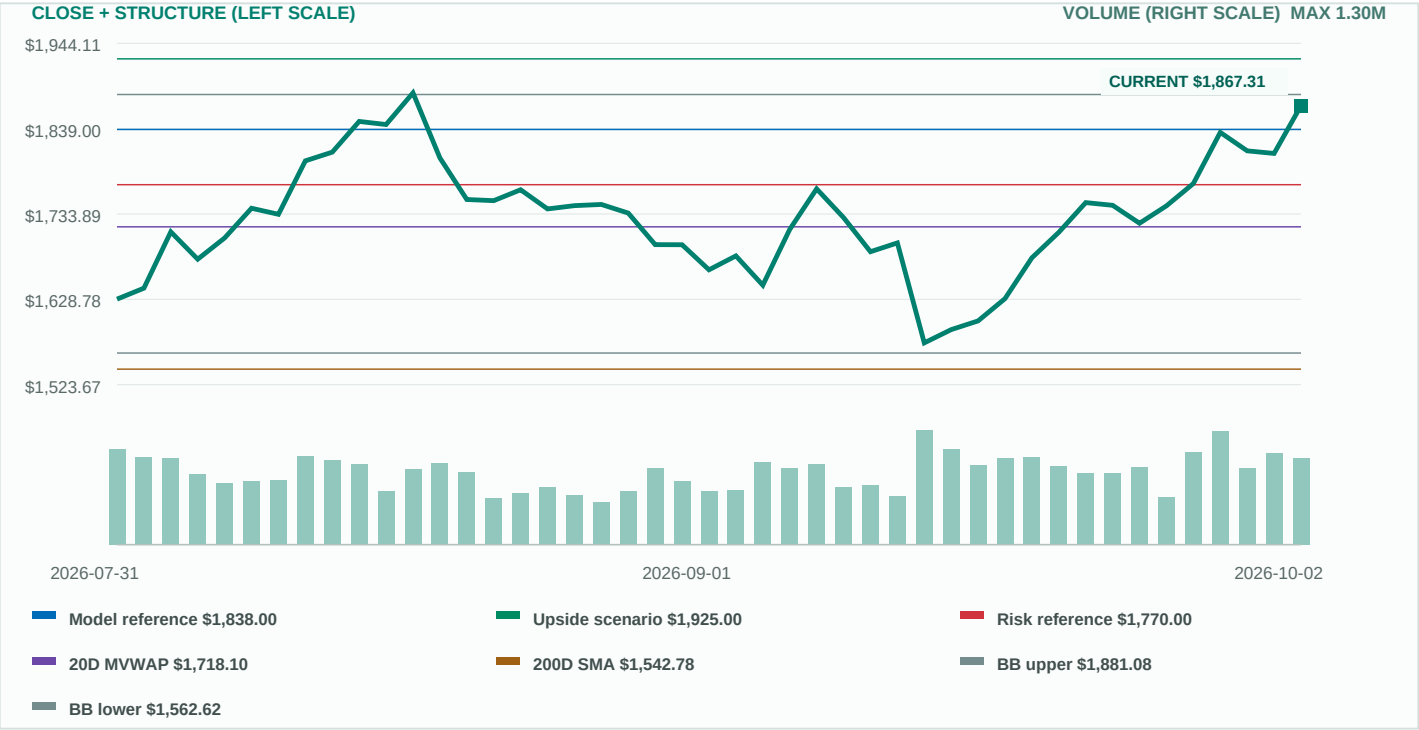
Risk watch

China export restrictions remain a risk factor for ASML.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	75.61 / 64.77 / 59.76
RSI velocity	0.54
MACD line / signal / histogram	29.55 / - / 9.04
MACD acceleration	5.46
Stochastic K / D	91.49 / 92.00

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	8.64
20-day MVWAP	\$1,718.10
Price vs 20-day MVWAP	+8.68%
Daily reference VWAP	\$1,860.97
Price vs daily reference	+0.34%
Volume	975.75K

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	8.23
20-day / 200-day SMA	\$1,721.85 / \$1,542.78
Bollinger range	\$1,562.62 - \$1,881.08
Bollinger position	0.957



Options and volatility intelligence

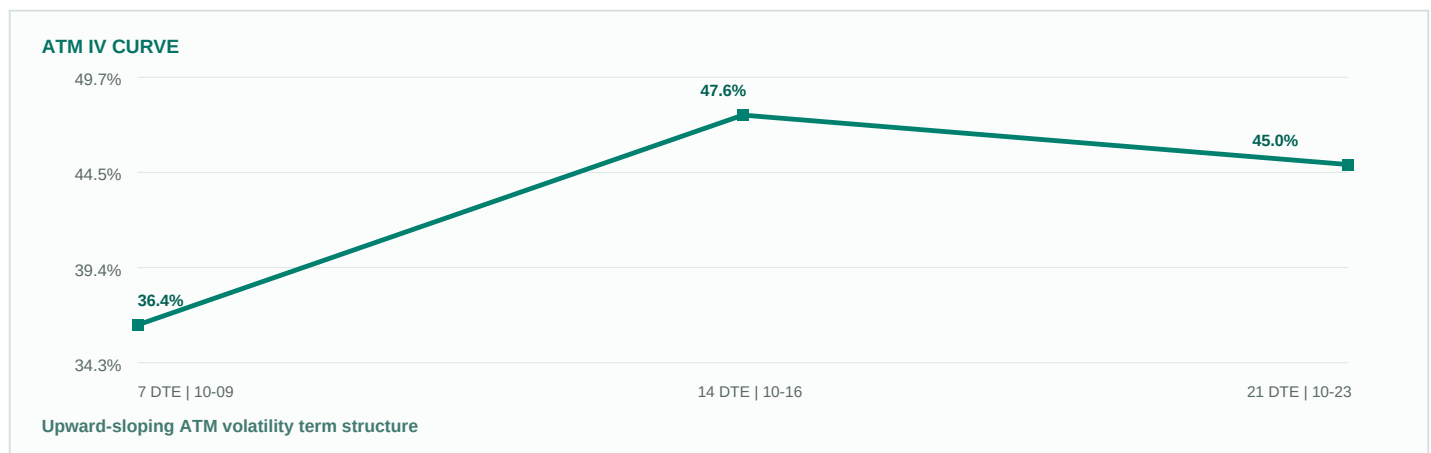
Structure, premium conditions and principal risks

IV rank 35 / 100	IV percentile 37 / 100	VVIX 88.65	SKEW 142.77
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Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+8.62 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 2, 2026 2:51 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	7	36.4%	-
2026-10-16	14	47.6%	-
2026-10-23	21	45.0%	-



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-14
Earnings IV-crush risk	elevated
Event IV premium	2.66
VIX	15.56
VVIX	88.65
SKEW index	142.77
Observation confidence	high
Option quote quality	reliable
Contracts observed	106
Contracts with quotes	106

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

ASML Options Imply Continued Upside Potential

Wheel context

The current market sentiment is optimistic about ASML's future prospects. The company's dominant position in the EUV lithography market and its exposure to the growing AI sector are seen as key drivers of growth.

Observed evidence

The front-month ATM implied volatility is 36.35%, suggesting expectations for significant price movement in the near term. | The term structure is in contango, with longer-dated options trading at higher implied volatilities than shorter-dated options. | Recent news and analyst commentary are generally positive, citing strong demand for ASML's products driven by the AI infrastructure buildout.

Principal risks to monitor

China export restrictions remain a risk factor for ASML.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$609.95B	58.55
ROE	Revenue growth
41.5%	15.6%
EPS growth	Operating margin
17.8%	34.8%
Net profit margin	Gross margin
29.5%	-
Free cash flow CAGR	Debt / equity
24.7%	0.19
Dividend yield	Beta
0.9%	2.16
52-week range	
\$812.60 - \$1,741.00	

Company or fund profile

Issuer identity and classification

Name	Market
ASML Holding NV	NYSE
Industry	Country
Semiconductors	NL
Currency	IPO date
EUR	1995-02-01
Shares outstanding	52-week return
388.15M	78.0%
Book value per share	Revenue per share
\$67.68	\$91.69
Website	asml.com / En



Latest strategy observation

Most recent shared general market signal available when this report was generated

ASML Covered Call signal	Sep 30, 2026 9:35 AM EDT
Covered Call 2026-10-02	
At signal \$1,826.10 Current \$1,867.31	
SHORT Option \$1,825.00 B \$27.70 / A \$31.20	
High turnover CR \$29.45	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$50.99
ATR as % of price	2.7%
Volatility environment	medium
Current IV	43.8%
IV rank	34 / 100
IV percentile	34 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 2, 2026 7:30 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	77 / 100
Trend health	92 / 100
Momentum health	82 / 100
Volatility health	69 / 100
Structure health	54 / 100
Earnings risk / date	medium 2026-10-14
Macro risk	unknown
Volatility risk	medium
Structure risk	medium

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$1,721.85 / \$1,721.58 / \$1,542.78
EMA (9 / 21)	\$1,787.61 / \$1,748.05
Bollinger upper / middle / lower	\$1,881.08 / \$1,721.85 / \$1,562.62



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.957
True high / low	\$1,873.16 / \$1,808.49
5-day true high / low	\$1,873.16 / \$1,735.50

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	8.231	-
SMA50	0.541	-
MVWAP20	8.637	-
MACD	5.462	-
RSI	0.541	-
Volume	-104321.670	-
ATR	-0.802	-
T1	-	22.20 / 1706.35 / 1822.20 / 1791.25
T2	-	18.49 / 1699.25 / 1834.39 / 1808.96
T3	-	13.17 / 1692.19 / 1841.77 / 1771.41



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$1,861.55
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 2, 2026 2:51 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 7 DTE
Front at-the-money IV	36.4%
25-delta skew	-0.33
Put / Call 25-delta	\$1,815.00 Delta -0.297 / \$1,920.00 Delta 0.287
Median option bid/ask spread	10.3%
Bid/ask spread	-
Contracts observed / quoted	106 / 106

Price context

Last Price: 1,861.55 | Bid: 1,861.29 | Ask: 1,861.98 | Previous Close: 1,808.49 | Change: 53.06 |
Daily change: 2.93% | Update Time: 2026-10-02T14:51:35.038837-04:00 | Latest History Date: 2026-10-02
| Latest History Price: 1,861.55

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-10 | Latest Date: 2026-10-02 | Latest Price:
1,861.55 | Max Drawdown 60d Percent: -16.35%

Fundamental context

Current Iv Percent: 44.13% | Iv Rank: 34.60 | Iv Percentile: 37.45 | Next Earnings Date: 2026-10-14 |
Ex Dividend Date: 2026-07-27



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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