ASML Holding NV / ASML

Equity | Generated Sep 24, 2026 11:44 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$1,730.00	**+7.50 +0.44%**	**$1,730.00/$1,731.41**	**$1,722.50**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 24, 2026 11:45 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 24, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
71.1 / 100	**Constructive**	**high**	**47 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$1,705.00	**$1,795.00**	**$1,660.00**	**70 / 100**

Options stance	**bullish**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**100.0% | Sep 24, 2026 7:50 PM EDT**

Key insight

ASML Shows Signs of Strength Despite Export Uncertainty

Market read

The market appears bullish on ASML despite recent news regarding export restrictions and a dip in price. The strong technical indicators, positive earnings guidance, and continued demand for its high-NA EUV tools suggest potential upside.

Strategy context

The implied volatility skew is call-demand elevated, suggesting bullish sentiment towards near-term upside potential.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Sep 24, 2026 2:20 PM EDT**

Short-term scenario

Cautious dip-buy only, not a chase, over 1-3 weeks. Wait for a pullback toward entry; skip the trade if price runs without one. Uncertainty is high: Oct 14 earnings is about three weeks away and export headlines can gap through stops. These levels are a risk framework, not a forecast or advice.

Three-month outlook

Base case is modestly constructive if the Oct 14 print confirms the raised €43-45B guide and AI/High-NA tool demand stays firm, with a possible grind toward the high-$1,800s to low-$1,900s. Analyst targets near $2,100 are a longer-horizon reference, not a three-month promise. Uncertainty is material: trailing valuation is rich near 54x, China revenue share is expected to shrink under export limits, Europe system demand is currently zero, and a guidance miss or tighter restrictions could retest the mid-$1,500s. High beta means the path will not be smooth.

Market sentiment

Thin and noisy on Sep 24. Longer-term posts still treat ASML as the EUV bottleneck for AI chips. Traders are watching roughly $1,580-$1,640 as demand and about $1,800 as resistance. Near-term chatter is dominated by whether US-Dutch diplomacy eases or tightens China export rules. Quality engagement is low; promo and ticker-list posts dilute the tape. Tone is cautiously constructive, not euphoric.

Supporting evidence

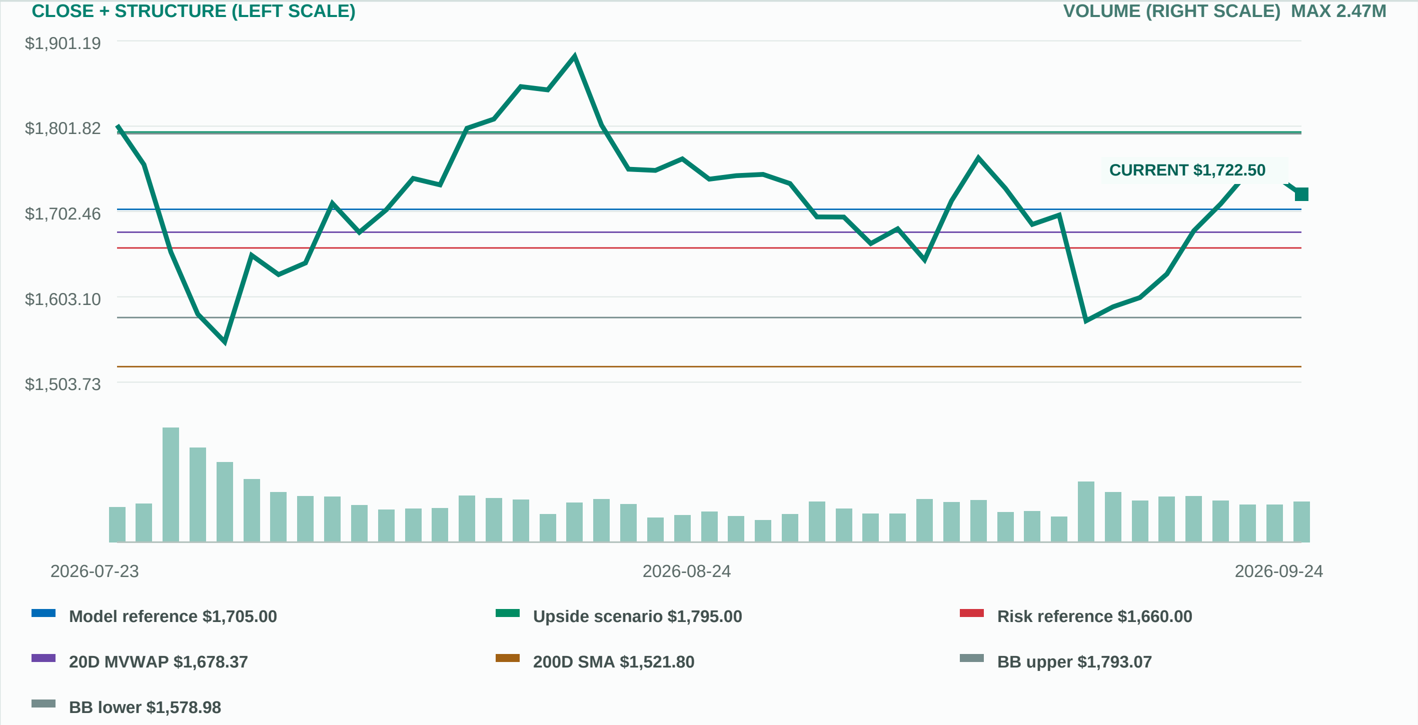
ASML's stock price has shown resilience after a slight pullback, remaining above key support levels. | The company raised its full-year sales guide, indicating strong demand for its products. | Positive updates on collaborations with major chipmakers like Intel, Samsung, and TSMC suggest continued growth in the high-NA EUV market. | Analysts maintain a 'Strong Buy' rating on ASML with an average target price significantly above current levels.

Risk watch

Geopolitical tensions and export restrictions related to China could negatively impact ASML's revenue. | A weaker than expected earnings report could trigger a sell-off.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 – 50 – 100
Liquidity	100.0%	94.2
Strategy Fit	100.0%	70.3
Technical Trend	100.0%	77.6
Market Tail Risk	100.0%	32.0
Fundamental Quality	100.0%	91.2
Volatility Pressure	100.0%	63.6

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Above MVWAP**	**Above 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**57.30 / 52.31 / 50.98**
RSI velocity	**0.16**
MACD line / signal / histogram	**-5.89 / - / -16.57**
MACD acceleration	**5.72**
Stochastic K / D	**76.21 / 71.76**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.15**
20-day MVWAP	**$1,678.37**
Price vs 20-day MVWAP	**+3.08%**
Daily reference VWAP	**$1,720.07**
Price vs daily reference	**+0.58%**
Volume	**873.76K**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-0.25**
20-day / 200-day SMA	**$1,686.03 / $1,521.80**
Bollinger range	**$1,578.98 - $1,793.07**
Bollinger position	**0.670**

Options and volatility intelligence

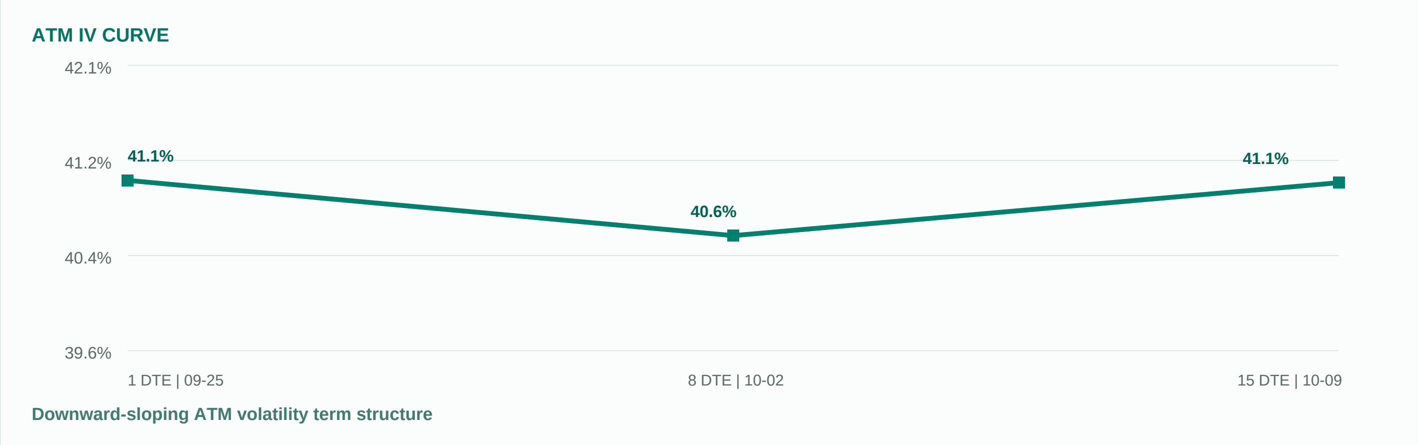
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
41 / 100	50 / 100	89.95	146.15

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**flat**
Term slope	**-0.02 pts**
Skew read	**CALL DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 24, 2026 2:51 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



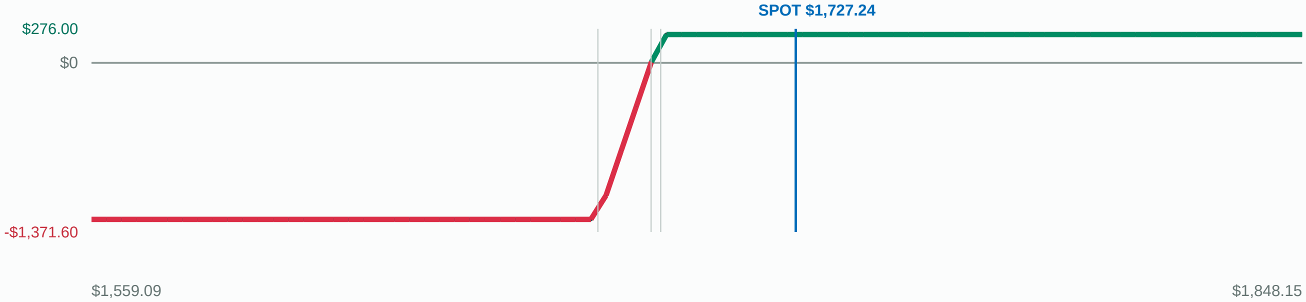
EXPIRATION	DTE	ATM IV	STATE
2026-09-25	1	41.1%	-
2026-10-02	8	40.6%	-
2026-10-09	15	41.1%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

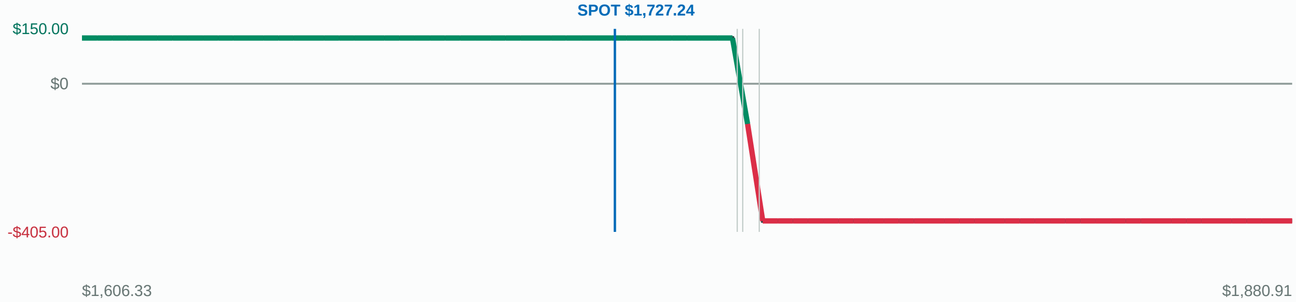
Short $1,695.00 | Long $1,680.00 | Width $15.00 | Net credit $2.30



Max profit $230.00 | Max loss -$1,270.00 | Break-even $1,692.70 | Per contract at expiry

Bear Call Spread reference

Short $1,755.00 | Long $1,760.00 | Width $5.00 | Net credit $1.25



Max profit $125.00 | Max loss -$375.00 | Break-even $1,756.25 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-14**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.54**
VVIX	**89.95**
SKEW index	**146.15**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**126**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**126**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market appears bullish on ASML despite recent news regarding export restrictions and a dip in price. The strong technical indicators, positive earnings guidance, and continued demand for its high-NA EUV tools suggest potential upside.

Options context

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Wheel context

The implied volatility skew is call-demand elevated, suggesting bullish sentiment towards near-term upside potential.

Observed evidence

ASML's stock price has shown resilience after a slight pullback, remaining above key support levels. | The company raised its full-year sales guide, indicating strong demand for its products. | Positive updates on collaborations with major chipmakers like Intel, Samsung, and TSMC suggest continued growth in the high-NA EUV market. | Analysts maintain a 'Strong Buy' rating on ASML with an average target price significantly above current levels.

Principal risks to monitor

Geopolitical tensions and export restrictions related to China could negatively impact ASML's revenue. | A weaker than expected earnings report could trigger a sell-off.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$575.80B**	P/E (TTM) **55.27**
ROE **41.5%**	Revenue growth **15.6%**
EPS growth **17.8%**	Operating margin **34.8%**
Net profit margin **29.5%**	Gross margin **-**
Free cash flow CAGR **24.7%**	Debt / equity **0.19**
Dividend yield **0.9%**	Beta **2.15**
52-week range **$801.70 - $1,741.00**	

Company or fund profile

Issuer identity and classification

Name **ASML Holding NV**	Market **NYSE**
Industry **Semiconductors**	Country **NL**
Currency **EUR**	IPO date **1995-02-01**
Shares outstanding **388.15M**	52-week return **85.5%**
Book value per share **$67.68**	Revenue per share **$91.69**

Website	**asml.com / En**

Latest strategy observation

Most recent shared general market signal available when this report was generated

ASML Covered Call signal

Sep 24, 2026 11:55 AM EDT

Covered Call | 2026-10-02

At signal $1,716.37 | Current $1,730.00

SHORT **Option $1,715.00 B $42.60 / A $44.80**

High turnover | CR $43.70

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$53.53**
ATR as % of price	**3.1%**
Volatility environment	**medium**
Current IV	**45.7%**
IV rank	**39 / 100**
IV percentile	**47 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 24, 2026 3:50 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**85 / 100**
Trend health	**92 / 100**
Momentum health	**95 / 100**
Volatility health	**63 / 100**
Structure health	**83 / 100**
Earnings risk / date	**medium | 2026-10-14**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$1,686.03 / $1,718.39 / $1,521.80**
EMA (9 / 21)	**$1,700.04 / $1,698.91**
Bollinger upper / middle / lower	**$1,793.07 / $1,686.03 / $1,578.98**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.670**
True high / low	**$1,744.61 / $1,700.88**
5-day true high / low	**$1,749.70 / $1,628.20**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.249	**-**
SMA50	-0.680	**-**
MVWAP20	0.146	**-**
MACD	5.715	**-**
RSI	0.157	**-**
Volume	-6768.000	**-**
ATR	-0.517	**-**
T1	-	**-9.01 / 1678.12 / 1747.90 / 1704.30**
T2	-	**-15.12 / 1677.91 / 1749.70 / 1694.29**
T3	-	**-23.03 / 1677.93 / 1722.33 / 1677.09**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$1,727.24**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 24, 2026 2:51 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-25 | 1 DTE**
Front at-the-money IV	**41.1%**
25-delta skew	**-5.19**
Put / Call 25-delta	**$1,695.00 Delta -0.184 / $1,755.00 Delta 0.260**
Median option bid/ask spread	**8.6%**
Bid/ask spread	**-**
Contracts observed / quoted	**126 / 126**

Price context

Last Price: 1,727.24 | Bid: 1,726.37 | Ask: 1,728.11 | Previous Close: 1,744.61 | Change: -17.37 | Daily change: -1.00% | Update Time: 2026-09-24T14:51:01.213697-04:00 | Latest History Date: 2026-09-24 | Latest History Price: 1,727.24

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-01 | Latest Date: 2026-09-24 | Latest Price: 1,727.24 | Max Drawdown 60d Percent: -16.35%

Fundamental context

Current Iv Percent: 46.43% | Iv Rank: 40.66 | Iv Percentile: 50.20 | Next Earnings Date: 2026-10-14 | Ex Dividend Date: 2026-07-27

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

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