ASML Holding NV / ASML

Equity | Generated Sep 23, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$1,733.11	**-14.79 -0.85%**	**$1,730.42/$1,735.49**	**$1,747.90**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 23, 2026 11:30 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 23, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
73.5 / 100	**Constructive**	**high**	**51 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$1,715.00	**$1,798.00**	**$1,665.00**	**71 / 100**

Options stance	**neutral**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**100.0% | Sep 23, 2026 6:50 PM EDT**

Key insight

ASML Option Market Implies Balanced Outlook

Market read

The US option market for ASML displays a neutral stance, with implied volatility suggesting balanced expectations for future price movement. The term structure is in backwardation, indicating near-term pricing pressure but potential upside further out. While the stock has recently pulled back from its prior close, technical indicators are not overly bearish.

Strategy context

The current option market pricing reflects a balanced outlook on ASML's future price movement. The slight put skew suggests some concern about potential downside risk, but the overall structure is not overly bearish.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Sep 23, 2026 2:24 PM EDT**

Short-term scenario

Cautious dip-buy or hold for 1-3 weeks, not a chase at $1735.67. Prefer a scale-in near $1,710-$1,720 if that area holds, aiming for a bounce toward $1,790-$1,800 resistance before the Oct 14 earnings window. A daily close under about $1,665 invalidates the tactical long. Uncertainty is high: beta, pre-earnings drift, and a break of $1,700 can erase the setup quickly. Not investment advice.

Three-month outlook

Base case is modestly constructive into late 2026 if the company-guided Q3 range of €11-12B sales and 55-57% gross margin confirms AI-driven EUV and memory demand and the €43-45B full-year range holds. Street targets near $1,970-$2,135 imply upside from $1,736, but that is an external consensus, not a forecast. Risks that can dominate three months include export controls, China mix, High-NA timing, capacity execution, and a semiconductor capex pause. Uncertainty is material: guidance can be revised, shipment timing can slip, and the trailing multiple already discounts a strong AI cycle. Not investment advice.

Market sentiment

Recent X discussion is mixed to cautiously constructive, not euphoric. Posts emphasize ASML's EUV monopoly as the upstream bottleneck for advanced AI chips. A detailed Sept 23 note argues that moat quality does not make the current price automatically attractive, citing cyclical equipment risk, a roughly 31x forward multiple, China exposure, and slower High-NA adoption by some customers. Technical posts flag a weekly demand zone near $1,580-$1,642 and resistance around $1,800. Uncertainty: the sample is small, includes promotional posts, and is not a representative investor survey.

Supporting evidence

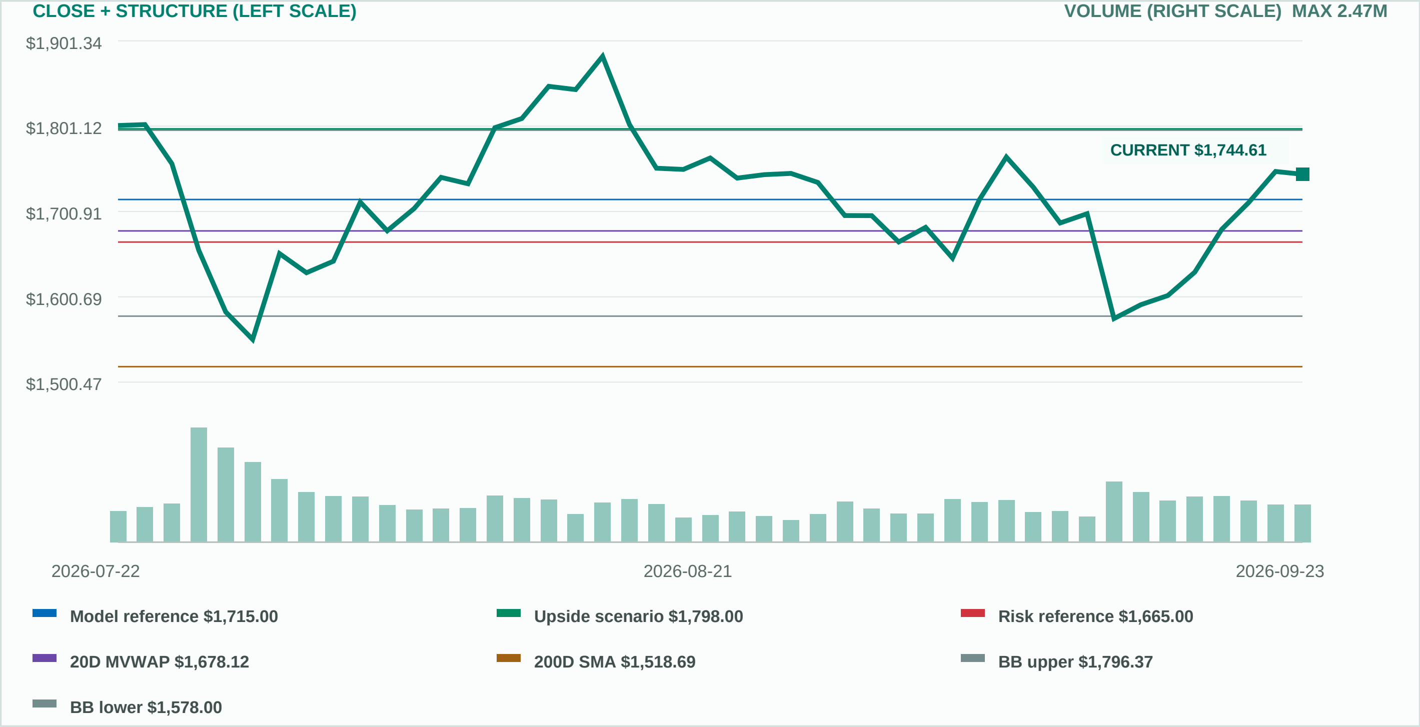
The option chain shows a balanced skew with slight put skew, suggesting a neutral outlook on directional price movement. | The term structure is in backwardation, with near-term implied volatility higher than longer-term implied volatility. This suggests potential for short-term price pressure but also the possibility of upside further out. | Technical indicators are mixed, with momentum neutral and price hovering near its 50-day moving average.

Risk watch

Earnings are scheduled for October 14th, which could bring volatility to the stock price.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 / 50 / 100	
Liquidity	100.0%		**97.8**
Strategy Fit	100.0%		**70.8**
Technical Trend	100.0%		**81.4**
Market Tail Risk	100.0%		**32.0**
Fundamental Quality	100.0%		**91.2**
Volatility Pressure	100.0%		**67.1**

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Above MVWAP**	**Above 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**63.98 / 54.99 / 52.59**
RSI velocity	**2.13**
MACD line / signal / histogram	**-9.01 / - / -19.24**
MACD acceleration	**6.69**
Stochastic K / D	**74.49 / 61.82**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Distribution bias**
Institutional flow	**-0.45**
20-day MVWAP	**$1,678.12**
Price vs 20-day MVWAP	**+3.28%**
Daily reference VWAP	**$1,731.84**
Price vs daily reference	**+0.07%**
Volume	**808.80K**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-0.74**
20-day / 200-day SMA	**$1,687.19 / $1,518.69**
Bollinger range	**$1,578.00 - $1,796.37**
Bollinger position	**0.763**

Options and volatility intelligence

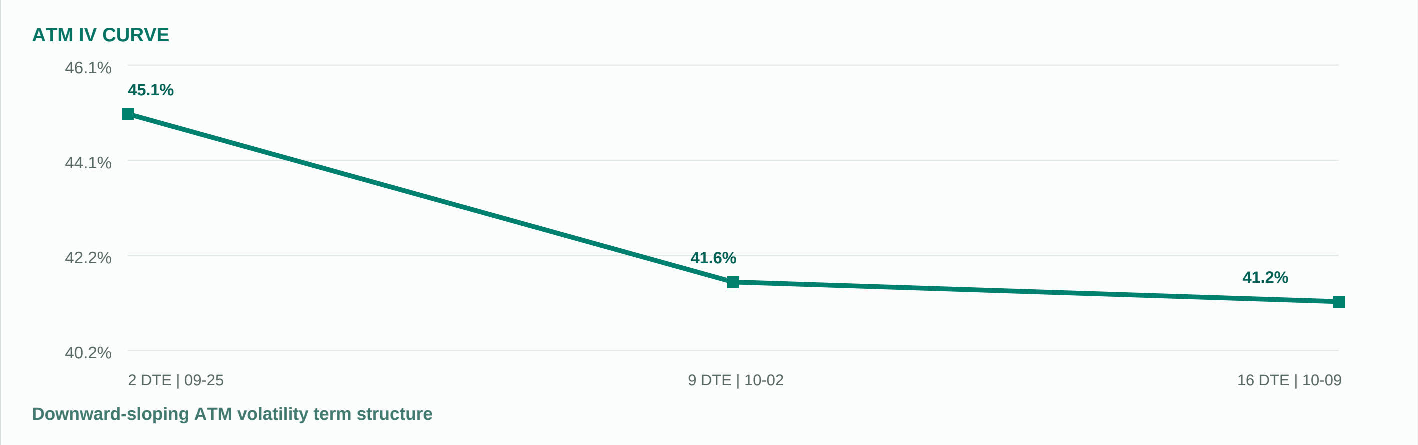
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
41 / 100	51 / 100	88.11	142.19

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-3.84 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 23, 2026 2:53 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



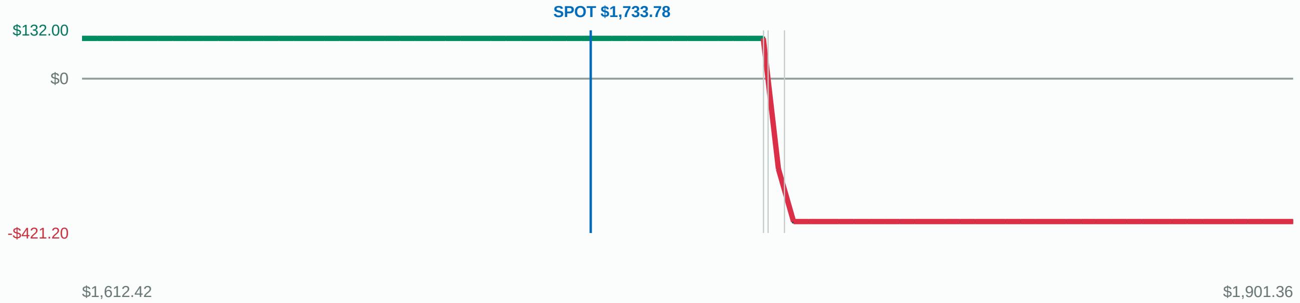
EXPIRATION	DTE	ATM IV	STATE
2026-09-25	2	45.1%	-
2026-10-02	9	41.6%	-
2026-10-09	16	41.2%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bear Call Spread reference

Short $1,775.00 | Long $1,780.00 | Width $5.00 | Net credit $1.10



Max profit $110.00 | Max loss -$390.00 | Break-even $1,776.10 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-14**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.09**
VVIX	**88.11**
SKEW index	**142.19**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**111**
Contracts with quotes	**111**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

ASML Option Market Implies Balanced Outlook

Wheel context

The current option market pricing reflects a balanced outlook on ASML's future price movement. The slight put skew suggests some concern about potential downside risk, but the overall structure is not overly bearish.

Observed evidence

The option chain shows a balanced skew with slight put skew, suggesting a neutral outlook on directional price movement. | The term structure is in backwardation, with near-term implied volatility higher than longer-term implied volatility. This suggests potential for short-term price pressure but also the possibility of upside further out. | Technical indicators are mixed, with momentum neutral and price hovering near its 50-day moving average.

Principal risks to monitor

Earnings are scheduled for October 14th, which could bring volatility to the stock price.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$565.87B**	P/E (TTM) **54.32**
ROE **41.5%**	Revenue growth **15.6%**
EPS growth **17.8%**	Operating margin **34.8%**
Net profit margin **29.5%**	Gross margin **-**
Free cash flow CAGR **24.7%**	Debt / equity **0.19**
Dividend yield **0.9%**	Beta **2.27**
52-week range **$801.40 - $1,741.00**	

Company or fund profile

Issuer identity and classification

Name **ASML Holding NV**	Market **NYSE**
Industry **Semiconductors**	Country **NL**
Currency **EUR**	IPO date **1995-02-01**
Shares outstanding **388.15M**	52-week return **82.5%**
Book value per share **$67.68**	Revenue per share **$91.69**

Website	**asml.com / En**

Latest strategy observation

Most recent shared general market signal available when this report was generated

ASML Covered Call signal

Sep 23, 2026 10:56 AM EDT

Covered Call | 2026-10-02

At signal $1,725.03 | Current $1,733.11

SHORT **Option $1,725.00 B $45.20 / A $49.20**

High turnover | CR $47.20

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$54.28**
ATR as % of price	**3.1%**
Volatility environment	**medium**
Current IV	**46.5%**
IV rank	**41 / 100**
IV percentile	**51 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 23, 2026 7:30 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**85 / 100**
Trend health	**92 / 100**
Momentum health	**100 / 100**
Volatility health	**63 / 100**
Structure health	**74 / 100**
Earnings risk / date	**medium | 2026-10-14**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$1,687.19 / $1,720.25 / $1,518.69**
EMA (9 / 21)	**$1,694.42 / $1,696.55**
Bollinger upper / middle / lower	**$1,796.37 / $1,687.19 / $1,578.00**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.763**
True high / low	**$1,747.90 / $1,704.30**
5-day true high / low	**$1,749.70 / $1,602.22**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.737	**-**
SMA50	-0.635	**-**
MVWAP20	-0.454	**-**
MACD	6.687	**-**
RSI	2.132	**-**
Volume	-59856.330	**-**
ATR	-0.518	**-**
T1	-	**-15.12 / 1677.91 / 1749.70 / 1694.29**
T2	-	**-23.03 / 1677.93 / 1722.33 / 1677.09**
T3	-	**-29.07 / 1679.48 / 1681.61 / 1628.20**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$1,733.78**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 23, 2026 2:53 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-09-25 | 2 DTE**
Front at-the-money IV	**45.1%**
25-delta skew	**-0.61**
Put / Call 25-delta	**$1,700.00 Delta -0.272 / $1,775.00 Delta 0.257**
Median option bid/ask spread	**14.1%**
Bid/ask spread	**-**
Contracts observed / quoted	**111 / 111**

Price context

Last Price: 1,733.78 | Bid: 1,733.38 | Ask: 1,734.22 | Previous Close: 1,747.90 | Change: -14.12 | Daily change: -0.81% | Update Time: 2026-09-23T14:53:23.805186-04:00 | Latest History Date: 2026-09-23 | Latest History Price: 1,734.27

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-30 | Latest Date: 2026-09-23 | Latest Price: 1,734.27 | Max Drawdown 60d Percent: -22.05%

Fundamental context

Current Iv Percent: 46.52% | Iv Rank: 40.89 | Iv Percentile: 51.00 | Next Earnings Date: 2026-10-14 | Ex Dividend Date: 2026-07-27

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

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Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

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