



ASML Holding NV / ASML

Equity | Generated Sep 18, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$1,671.89	+42.22 +2.59%	-/-	\$1,629.67

Market	NYSE
Industry	Semiconductors
Market data as of	Sep 18, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Sep 18, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
67.6 / 100	Constructive	high	40 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$1,625.00	\$1,720.00	\$1,575.00	77 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Sep 18, 2026 7:51 PM EDT

Key insight

ASML Shows Signs of Strength Despite Recent Pullback

Market read

The market appears cautiously bullish on ASML despite recent price weakness. While technical indicators show a short-term downtrend, the underlying fundamentals remain strong. The company's Q2 2026 earnings beat estimates, and its outlook for 2026 sales was raised due to strong demand driven by AI.

Strategy context

The current market sentiment suggests a potential dip-buying opportunity for investors with a longer-term horizon.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Sep 18, 2026 2:13 PM EDT

Short-term scenario

Cautious hold or small dip-buy only; mixed technicals and upcoming earnings (Oct 14) create high near-term uncertainty and volatility risk. Not a high-conviction short-term trade.

Three-month outlook

Moderately positive with analyst 12-month targets clustered \$1970-2135 implying 20-30% upside if AI capex and High-NA adoption continue. Raised 2026 guidance, capacity expansions, and monopoly position support growth, but high valuation (P/E 50+), geopolitical/China risks, potential semiconductor cycle slowdown, and earnings volatility introduce significant uncertainty. Could range 1500-1900 depending on macro and results; not a low-risk hold.

Market sentiment

Cautiously mixed to bullish among recent posts. Some traders view current levels as a buy opportunity around 1600-1630 citing EUV monopoly, strong backlog/bookings, and valuation compression vs history/peers. Mentions of ASML as core AI infrastructure play. Older high-engagement posts highlight cheap relative multiples and long-term thesis. Limited very recent organic discussion; some promotional spam. Overall sentiment reflects pullback fatigue but fundamental confidence. High uncertainty as X activity is sparse and not a reliable predictor.

Supporting evidence

ASML's recent earnings report exceeded expectations with €9.3B revenue and €2.9B net income. | The company raised its 2026 sales outlook to €43-45B, citing strong demand for its EUV lithography systems driven by AI. | Analysts remain optimistic about ASML's long-term growth prospects, with 12-month price targets clustered between \$1970 and \$2135.

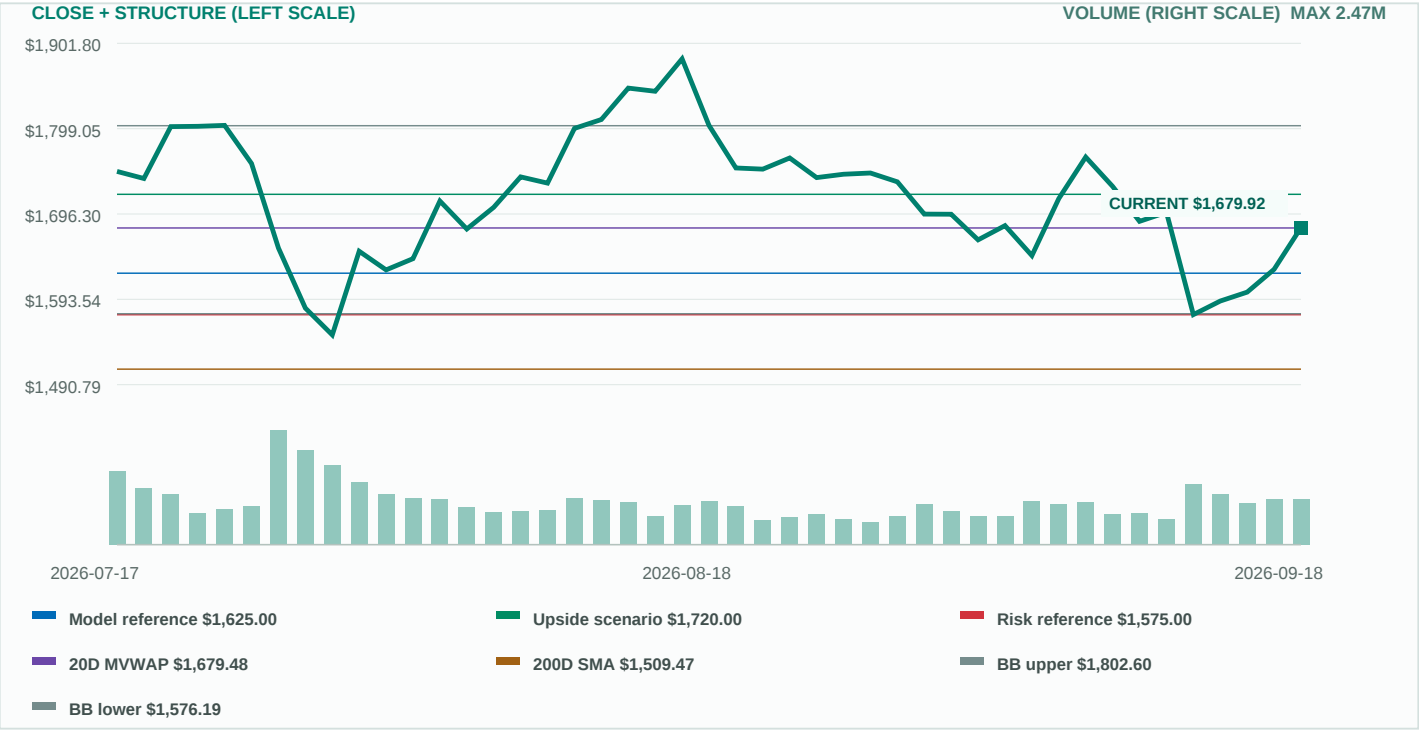
Risk watch

Geopolitical risks, particularly those related to China, could impact ASML's business. | Capacity constraints and a potential slowdown in the semiconductor cycle pose downside risks.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD decelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	53.27 / 48.59 / 48.35
RSI velocity	3.50
MACD line / signal / histogram	-29.07 / - / -23.57
MACD acceleration	-0.02
Stochastic K / D	29.67 / 17.83

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-7.99
20-day MVWAP	\$1,679.48
Price vs 20-day MVWAP	-0.45%
Daily reference VWAP	\$1,663.24
Price vs daily reference	+0.52%
Volume	984.25K

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Negative macro velocity
Macro velocity	-6.55
20-day / 200-day SMA	\$1,689.40 / \$1,509.47
Bollinger range	\$1,576.19 - \$1,802.60
Bollinger position	0.458



Options and volatility intelligence

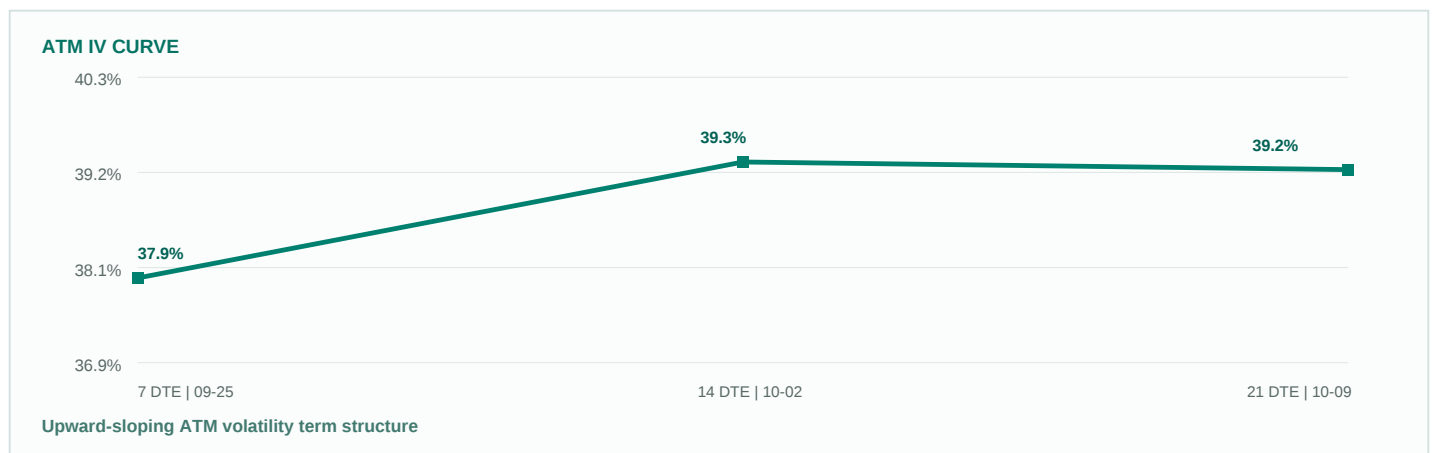
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
34 / 100	39 / 100	87.89	145.70

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	flat
Term slope	+1.28 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 18, 2026 2:51 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration

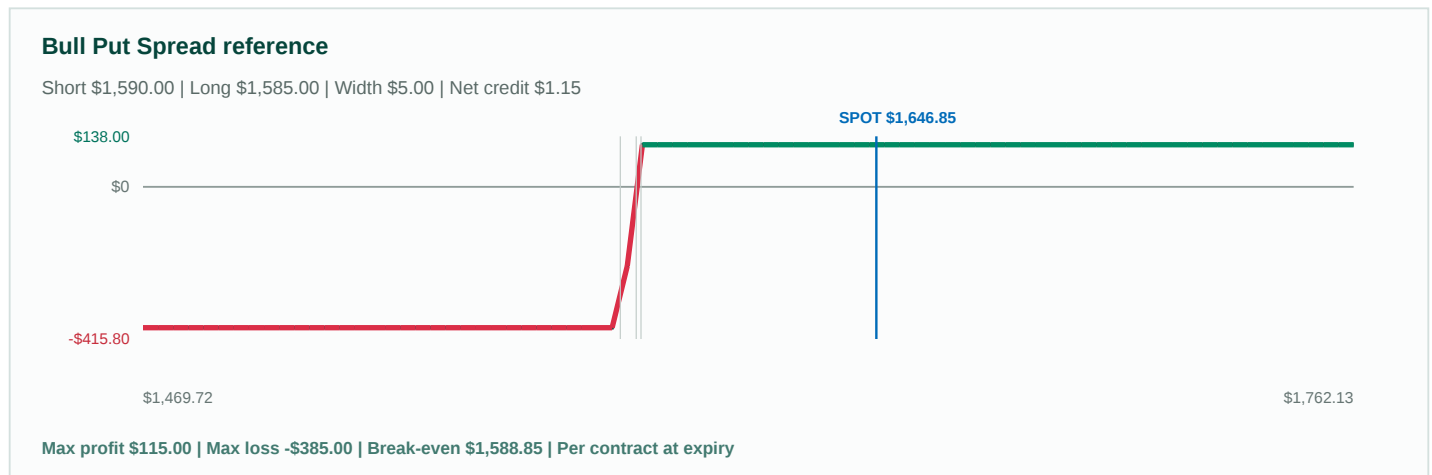


EXPIRATION	DTE	ATM IV	STATE
2026-09-25	7	37.9%	-
2026-10-02	14	39.3%	-
2026-10-09	21	39.2%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-14
Earnings IV-crush risk	NOT MEASURED
VIX	14.97
VVIX	87.89
SKEW index	145.70
Observation confidence	high
Option quote quality	reliable
Contracts observed	147
Contracts with quotes	147

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

ASML Shows Signs of Strength Despite Recent Pullback



Wheel context

The current market sentiment suggests a potential dip-buying opportunity for investors with a longer-term horizon.

Observed evidence

ASML's recent earnings report exceeded expectations with €9.3B revenue and €2.9B net income. | The company raised its 2026 sales outlook to €43-45B, citing strong demand for its EUV lithography systems driven by AI. | Analysts remain optimistic about ASML's long-term growth prospects, with 12-month price targets clustered between \$1970 and \$2135.

Principal risks to monitor

Geopolitical risks, particularly those related to China, could impact ASML's business. | Capacity constraints and a potential slowdown in the semiconductor cycle pose downside risks.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$533.33B	51.20
ROE	Revenue growth
41.5%	15.6%
EPS growth	Operating margin
17.8%	34.8%
Net profit margin	Gross margin
29.5%	-
Free cash flow CAGR	Debt / equity
24.7%	0.19
Dividend yield	Beta
0.9%	2.26
52-week range	
\$796.00 - \$1,741.00	

Company or fund profile

Issuer identity and classification

Name	Market
ASML Holding NV	NYSE
Industry	Country
Semiconductors	NL
Currency	IPO date
EUR	1995-02-01
Shares outstanding	52-week return
388.15M	72.2%
Book value per share	Revenue per share
\$67.68	\$91.69
Website	asml.com / En



Latest strategy observation

Most recent shared general market signal available when this report was generated

ASML Covered Call signal	Sep 18, 2026 9:45 AM EDT
Covered Call 2026-09-25	
At signal \$1,648.76 Current \$1,671.89	
SHORT Option \$1,645.00 B \$37.20 / A \$39.00	
High turnover Conservative CR \$38.10	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$55.84
ATR as % of price	3.3%
Volatility environment	medium
Current IV	44.1%
IV rank	34 / 100
IV percentile	40 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Sep 18, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	81 / 100
Trend health	78 / 100
Momentum health	88 / 100
Volatility health	60 / 100
Structure health	96 / 100
Earnings risk / date	low 2026-10-14
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$1,689.40 / \$1,722.15 / \$1,509.47
EMA (9 / 21)	\$1,653.88 / \$1,683.62
Bollinger upper / middle / lower	\$1,802.60 / \$1,689.40 / \$1,576.19



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.458
True high / low	\$1,681.61 / \$1,628.20
5-day true high / low	\$1,698.30 / \$1,572.84

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-6.554	-
SMA50	-2.723	-
MVWAP20	-7.995	-
MACD	-0.017	-
RSI	3.500	-
Volume	-32614.670	-
ATR	-0.876	-
T1	-	-33.16 / 1683.23 / 1638.70 / 1602.22
T2	-	-32.78 / 1691.57 / 1629.86 / 1584.54
T3	-	-29.02 / 1703.47 / 1616.55 / 1575.15



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$1,646.85
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 18, 2026 2:51 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-09-25 7 DTE
Front at-the-money IV	37.9%
25-delta skew	0.16
Put / Call 25-delta	\$1,590.00 Delta -0.242 / \$1,705.00 Delta 0.272
Median option bid/ask spread	7.8%
Bid/ask spread	-
Contracts observed / quoted	147 / 147

Price context

Last Price: 1,646.85 | Bid: 1,646.46 | Ask: 1,647.91 | Previous Close: 1,629.67 | Change: 17.18 |
Daily change: 1.05% | Update Time: 2026-09-18T14:51:03.227349-04:00 | Latest History Date: 2026-09-18
| Latest History Price: 1,647.98

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-25 | Latest Date: 2026-09-18 | Latest Price:
1,647.98 | Max Drawdown 60d Percent: -22.05%

Fundamental context

Current Iv Percent: 43.90% | Iv Rank: 33.92 | Iv Percentile: 38.65 | Next Earnings Date: 2026-10-14 |
Ex Dividend Date: 2026-07-27



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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