ASML Holding NV / ASML

Equity | Generated Sep 11, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$1,699.26	**+11.83 +0.70%**	**-/-**	**$1,687.43**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 11, 2026 11:30 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 11, 2026 7:41 PM EDT

JW Rank	Rank label	Confidence	IV percentile
63.2 / 100	**Balanced**	**high**	**20 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$1,690.00	**$1,780.00**	**$1,655.00**	**69 / 100**

Options stance	**bullish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Sep 11, 2026 7:41 PM EDT**

Key insight

ASML Option Market Prices in Continued Growth and Strong Demand

Market read

The ASML option market reflects a bullish outlook, pricing in continued strong demand for its EUV lithography equipment driven by AI and semiconductor industry growth. High implied volatility suggests anticipation of significant price swings, potentially fueled by upcoming earnings reports and macroeconomic factors.

Strategy context

The option market shows a balanced skew with slight put skew. This suggests that traders are anticipating potential upside but also acknowledging some downside risk.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Sep 11, 2026 2:07 PM EDT**

Short-term scenario

Cautious accumulate/buy on weakness for 1-3 weeks. High uncertainty from upcoming CPI data, potential Fed rate decision, and sector volatility. Premium valuation leaves limited margin for error. Not financial advice.

Three-month outlook

Constructive with positive bias from multi-year order visibility, capacity expansions (30% Low-NA EUV/DUV in 2027), High-NA adoption, and AI-driven demand supporting further guidance beats. Analyst targets imply 15%+ upside over 12 months, suggesting potential 8-15% over 3 months if execution continues. However, 54x trailing P/E is elevated vs history, creating vulnerability to any slowdown in High-NA ramp, export controls, or macro weakness. High uncertainty; key catalyst is October 14 earnings. Monitor for confirmation of 2026-2028 growth trajectory.

Market sentiment

Cautiously optimistic long-term, highlighting EUV monopoly (90%+ share), strong AI/semiconductor tailwinds, High-NA progress, order visibility into 2028, and analyst upgrades. Short-term mixed with notes of rebound potential from support after dip, but concerns over rich valuation (some view as 38%+ overvalued), execution risks, and macro factors like inflation/rates. Semis showed Friday resilience.

Supporting evidence

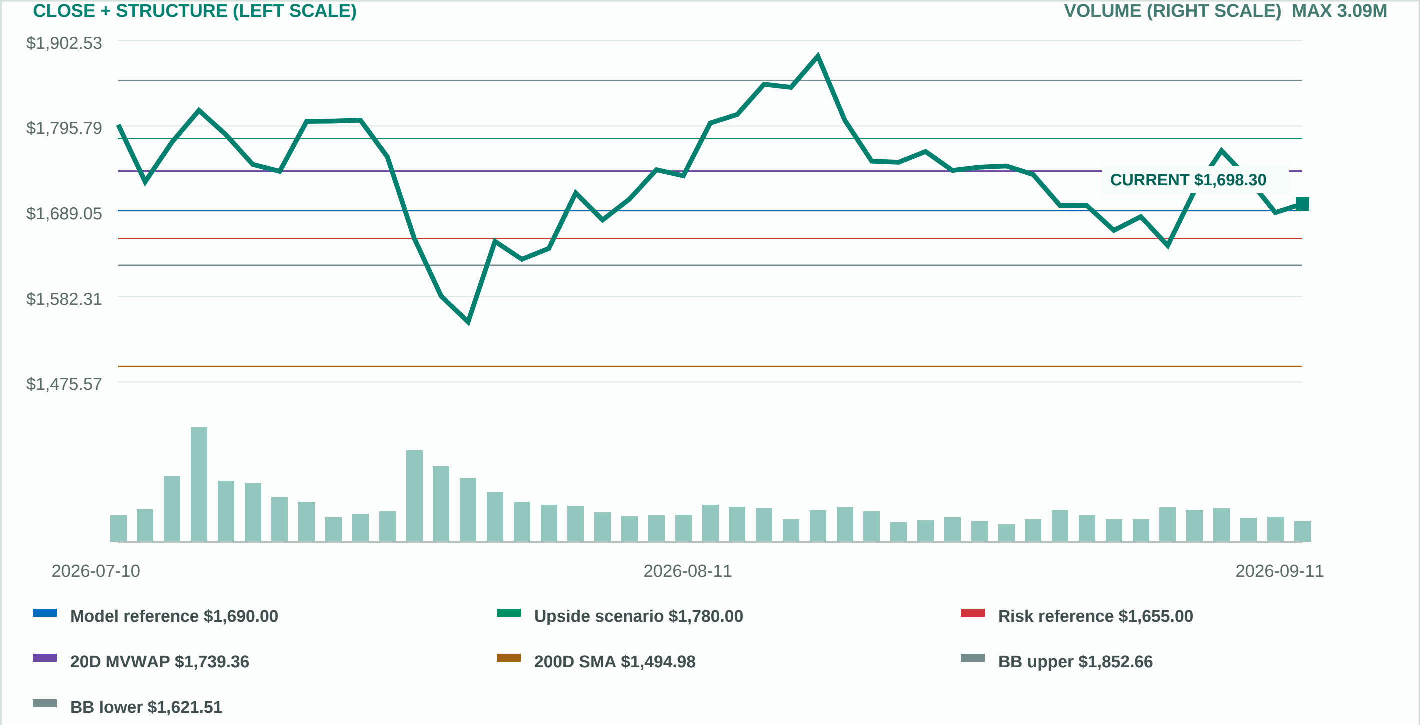
ASML's front-month ATM IV is 35.87%, indicating a high level of expected price movement in the near term. | The term structure shows a slight contango, with longer-dated options trading at higher implied volatilities than shorter-dated ones, suggesting market participants expect volatility to persist. | ASML's stock price is above its 200-day moving average and has shown resilience despite recent sector volatility. | The xAI analysis highlights strong Q2 results, raised full-year guidance, and positive analyst sentiment.

Risk watch

ASML's valuation is considered high by some analysts, leaving it vulnerable to any slowdown in growth or macroeconomic headwinds.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 – 50 – 100
Liquidity	100.0%	95.0
Strategy Fit	100.0%	69.1
Technical Trend	100.0%	52.6
Market Tail Risk	100.0%	56.3
Fundamental Quality	100.0%	91.2
Volatility Pressure	100.0%	43.3

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	**Below MVWAP**	**Above 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**45.77 / 46.69 / 47.87**
RSI velocity	**-2.40**
MACD line / signal / histogram	**-12.66 / - / -10.44**
MACD acceleration	**-0.21**
Stochastic K / D	**50.24 / 58.29**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-6.32**
20-day MVWAP	**$1,739.36**
Price vs 20-day MVWAP	**-2.31%**
Daily reference VWAP	**$1,707.27**
Price vs daily reference	**-0.47%**
Volume	**548.74K**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-5.70**
20-day / 200-day SMA	**$1,737.08 / $1,494.98**
Bollinger range	**$1,621.51 - $1,852.66**
Bollinger position	**0.332**

Options and volatility intelligence

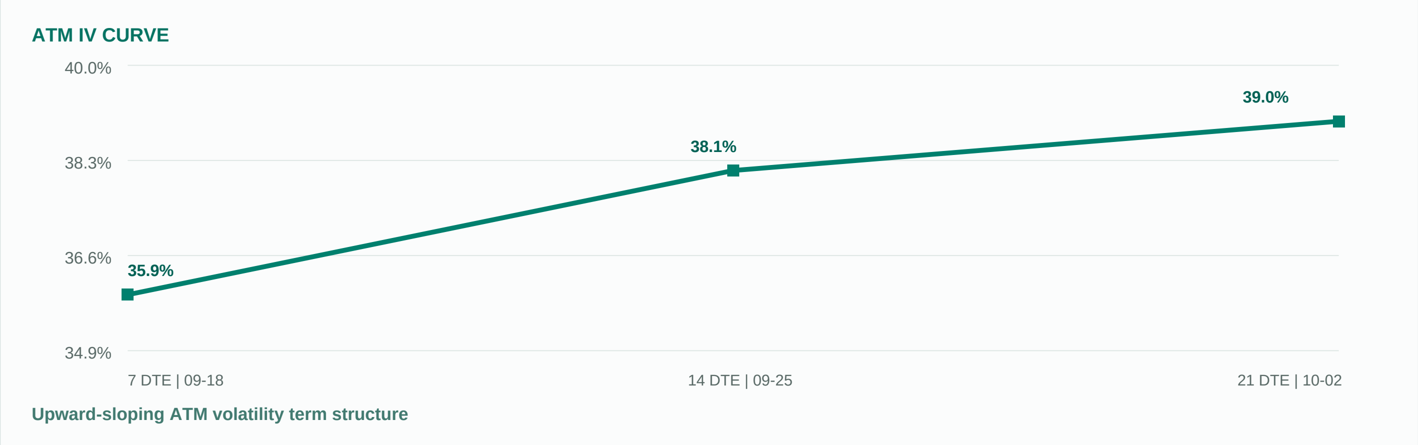
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
23 / 100	20 / 100	91.89	147.02

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**contango**
Term slope	**+3.10 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 11, 2026 2:51 PM EDT**
Options data quality	**Coverage 77.8%**

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-09-18	7	35.9%	-
2026-09-25	14	38.1%	-
2026-10-02	21	39.0%	-

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-14**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.78**
VVIX	**91.89**
SKEW index	**147.02**
Observation confidence	**medium**
Option quote quality	**reliable**
Contracts observed	**98**
Contracts with quotes	**98**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

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Wheel context

The option market shows a balanced skew with slight put skew. This suggests that traders are anticipating potential upside but also acknowledging some downside risk.

Observed evidence

ASML's front-month ATM IV is 35.87%, indicating a high level of expected price movement in the near term. | The term structure shows a slight contango, with longer-dated options trading at higher implied volatilities than shorter-dated ones, suggesting market participants expect volatility to persist. | ASML's stock price is above its 200-day moving average and has shown resilience despite recent sector volatility. | The xAI analysis highlights strong Q2 results, raised full-year guidance, and positive analyst sentiment.

Principal risks to monitor

ASML's valuation is considered high by some analysts, leaving it vulnerable to any slowdown in growth or macroeconomic headwinds.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$572.06B**	P/E (TTM) **54.91**
ROE **41.5%**	Revenue growth **15.6%**
EPS growth **17.8%**	Operating margin **34.8%**
Net profit margin **29.5%**	Gross margin **-**
Free cash flow CAGR **24.7%**	Debt / equity **0.19**
Dividend yield **0.9%**	Beta **2.29**
52-week range **$695.20 - $1,741.00**	

Company or fund profile

Issuer identity and classification

Name **ASML Holding NV**	Market **NYSE**
Industry **Semiconductors**	Country **NL**
Currency **EUR**	IPO date **1995-02-01**
Shares outstanding **388.15M**	52-week return **105.3%**
Book value per share **$67.68**	Revenue per share **$91.69**

Website	**asml.com / En**

Latest strategy observation

Most recent shared general market signal available when this report was generated

ASML Covered Call signal

Sep 11, 2026 12:30 PM EDT

Covered Call | 2026-09-18

At signal $1,706.71 | Current $1,699.26

SHORT **Option $1,740.00 B $21.40 / A $23.80**

Conservative | CR $22.60

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$54.73**
ATR as % of price	**3.2%**
Volatility environment	**medium**
Current IV	**39.2%**
IV rank	**22 / 100**
IV percentile	**20 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 11, 2026 7:30 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**78 / 100**
Trend health	**78 / 100**
Momentum health	**85 / 100**
Volatility health	**62 / 100**
Structure health	**83 / 100**
Earnings risk / date	**low | 2026-10-14**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$1,737.08 / $1,738.87 / $1,494.98**
EMA (9 / 21)	**$1,709.16 / $1,722.17**
Bollinger upper / middle / lower	**$1,852.66 / $1,737.08 / $1,621.51**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.332**
True high / low	**$1,727.31 / $1,687.43**
5-day true high / low	**$1,790.00 / $1,646.19**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-5.702	**-**
SMA50	-4.002	**-**
MVWAP20	-6.322	**-**
MACD	-0.210	**-**
RSI	-2.398	**-**
Volume	-120445.330	**-**
ATR	-0.957	**-**
T1	-	**-12.19 / 1747.32 / 1729.52 / 1681.58**
T2	-	**-10.30 / 1754.48 / 1764.85 / 1722.92**
T3	-	**-12.03 / 1758.33 / 1790.00 / 1714.88**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$1,704.37**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 11, 2026 2:51 PM EDT**
Options data coverage	**77.8%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-09-18 | 7 DTE**
Front at-the-money IV	**35.9%**
25-delta skew	**-0.75**
Put / Call 25-delta	**$1,670.00 Delta -0.326 / $1,740.00 Delta 0.357**
Median option bid/ask spread	**9.9%**
Bid/ask spread	**-**
Contracts observed / quoted	**98 / 98**

Price context

Last Price: 1,704.37 | Bid: 1,704.05 | Ask: 1,704.69 | Previous Close: 1,687.43 | Change: 16.94 | Daily change: 1.00% | Update Time: 2026-09-11T14:51:16.342782-04:00 | Latest History Date: 2026-09-11 | Latest History Price: 1,704.37

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-17 | Latest Date: 2026-09-11 | Latest Price: 1,704.37 | Max Drawdown 60d Percent: -22.05%

Fundamental context

Current Iv Percent: 39.45% | Iv Rank: 22.83 | Iv Percentile: 20.32 | Next Earnings Date: 2026-10-14 | Ex Dividend Date: 2026-07-27

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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