ASML Holding NV / ASML

Equity | Generated Aug 28, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$1,698.11	**-36.90 -2.13%**	**-/-**	**$1,735.01**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Aug 28, 2026 11:30 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Aug 28, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
63.8 / 100	**Balanced**	**high**	**25 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$1,675.00	**$1,765.00**	**$1,630.00**	**70 / 100**

Options stance	**bullish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Aug 28, 2026 6:50 PM EDT**

Key insight

ASML Shows Signs of Strength Despite Recent Pullback

Market read

The market appears bullish on ASML despite a recent pullback in price. Strong Q2 earnings and raised guidance fueled by AI demand are driving optimism. While geopolitical risks and valuation concerns exist, the long-term outlook remains constructive.

Strategy context

ASML's strong fundamentals and bullish analyst sentiment suggest potential upside. However, geopolitical risks and valuation concerns warrant caution.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Aug 28, 2026 1:57 PM EDT**

Short-term scenario

Cautious/neutral: wait for stabilization or buy weakness given pullback and mixed signals; high near-term uncertainty from geopolitics and valuation.

Three-month outlook

Constructive bias from AI capex, raised guidance, and capacity ramps, with potential for $1850-2000 if Q3 delivers and no major restrictions. Significant uncertainty remains around US-China export controls (could limit China sales), possible valuation multiple compression, High-NA execution, and semiconductor cycle risks. 15-25% swing either direction possible; monitor Oct earnings, policy developments, and order trends closely.

Market sentiment

Mixed-to-cautious. Bulls emphasize EUV monopoly, AI tailwinds, and view pullback as opportunity (some large holders adding). Bears flag China export/restriction risks, lofty 50x+ valuation, and recent weakness. Long-term holders generally committed; short-term posts note geopolitical overhang and sector rotation.

Supporting evidence

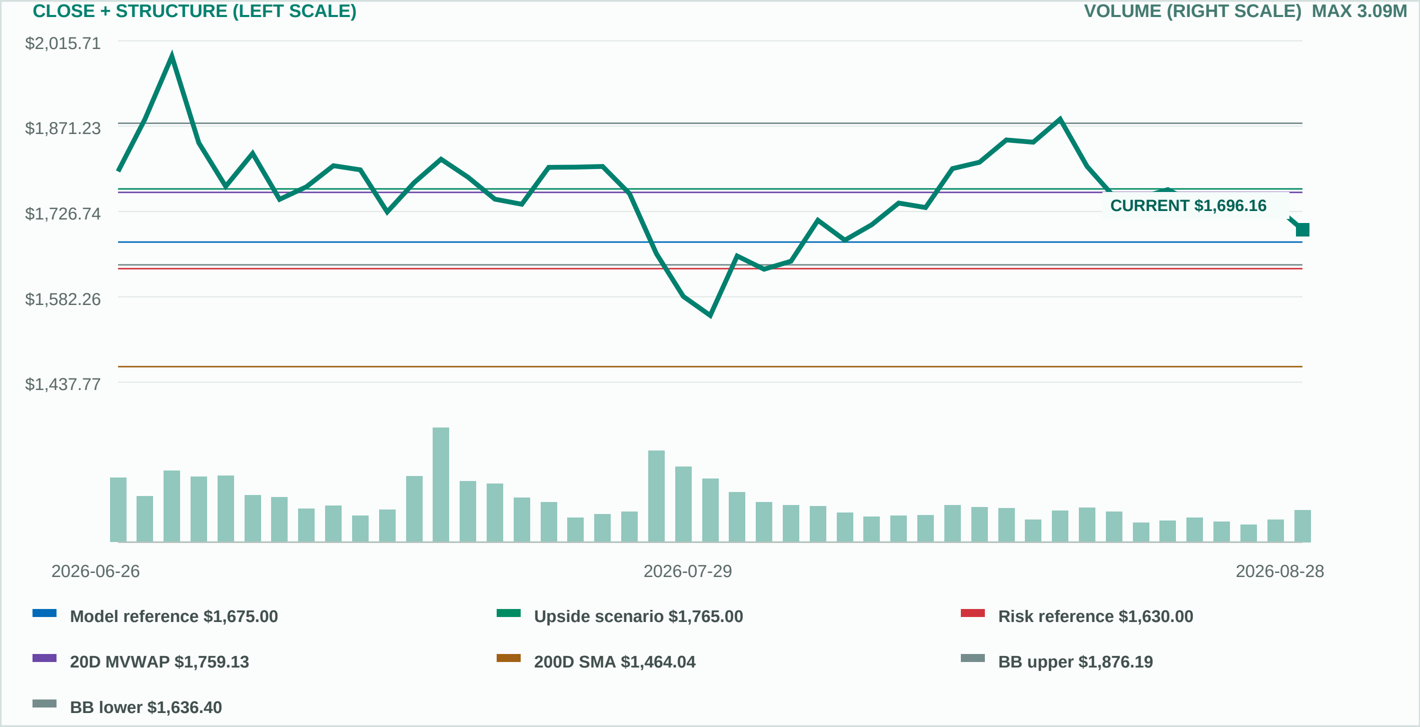
ASML beat Q2 2026 earnings estimates and raised full-year guidance driven by strong demand for its EUV lithography machines. | The stock is pulling back from recent highs but remains above key support levels. | Analysts are generally positive on ASML's long-term prospects, citing its dominant market position in EUV technology and the growing demand for advanced semiconductor manufacturing.

Risk watch

Potential US-China trade tensions could impact ASML's sales to China. | The stock is trading at a high valuation, which could make it susceptible to multiple compression.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	SCORE (0–100)
Liquidity	100.0%	95.7
Strategy Fit	100.0%	69.7
Technical Trend	100.0%	49.1
Market Tail Risk	100.0%	56.3
Fundamental Quality	100.0%	91.2
Volatility Pressure	100.0%	51.1

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	**Below MVWAP**	**Above 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**31.89 / 43.36 / 46.70**
RSI velocity	**-1.75**
MACD line / signal / histogram	**-2.20 / - / 5.84**
MACD acceleration	**-3.25**
Stochastic K / D	**8.36 / 17.52**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Accumulation bias**
Institutional flow	**10.12**
20-day MVWAP	**$1,759.13**
Price vs 20-day MVWAP	**-3.47%**
Daily reference VWAP	**$1,709.68**
Price vs daily reference	**-0.68%**
Volume	**867.47K**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**5.76**
20-day / 200-day SMA	**$1,756.30 / $1,464.04**
Bollinger range	**$1,636.40 - $1,876.19**
Bollinger position	**0.249**

Options and volatility intelligence

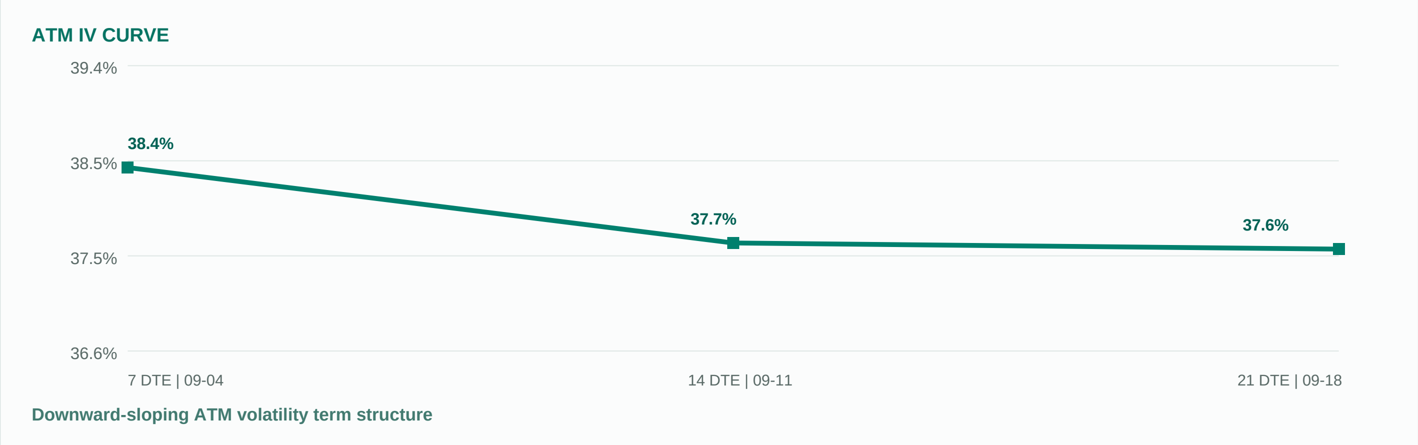
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
33 / 100	27 / 100	87.10	144.05

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**flat**
Term slope	**-0.80 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options observation	**Aug 28, 2026 4:40 PM EDT | Coverage 77.8%**

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-09-04	7	38.4%	-
2026-09-11	14	37.7%	-
2026-09-18	21	37.6%	-

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-14**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**14.60**
VVIX	**87.10**
SKEW index	**144.05**
Observation confidence	**medium**
Option quote quality	**reliable**
Contracts observed	**109**
Contracts with quotes	**109**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market appears bullish on ASML despite a recent pullback in price. Strong Q2 earnings and raised guidance fueled by AI demand are driving optimism. While geopolitical risks and valuation concerns exist, the long-term outlook remains constructive.

Options context

ASML Shows Signs of Strength Despite Recent Pullback

Wheel context

ASML's strong fundamentals and bullish analyst sentiment suggest potential upside. However, geopolitical risks and valuation concerns warrant caution.

Observed evidence

ASML beat Q2 2026 earnings estimates and raised full-year guidance driven by strong demand for its EUV lithography machines. | The stock is pulling back from recent highs but remains above key support levels. | Analysts are generally positive on ASML's long-term prospects, citing its dominant market position in EUV technology and the growing demand for advanced semiconductor manufacturing.

Principal risks to monitor

Potential US-China trade tensions could impact ASML's sales to China. | The stock is trading at a high valuation, which could make it susceptible to multiple compression.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$572.06B**	P/E (TTM) **57.46**
ROE **41.5%**	Revenue growth **15.6%**
EPS growth **17.8%**	Operating margin **34.8%**
Net profit margin **29.5%**	Gross margin **-**
Free cash flow CAGR **24.7%**	Debt / equity **0.19**
Dividend yield **0.9%**	Beta **2.27**
52-week range **$611.80 - $1,741.00**	

Company or fund profile

Issuer identity and classification

Name **ASML Holding NV**	Market **NYSE**
Industry **Semiconductors**	Country **NL**
Currency **EUR**	IPO date **1995-02-01**
Shares outstanding **388.15M**	52-week return **135.4%**
Book value per share **$67.68**	Revenue per share **$91.69**

Website	**asml.com / En**

Latest strategy observation

Most recent shared general market signal available when this report was generated

ASML Covered Call signal

Aug 28, 2026 12:01 PM EDT

Covered Call | 2026-09-11

At signal $1,700.96 | Current $1,698.11

SHORT **Option $1,650.00 B $76.70 / A $85.20**

High turnover | CR $80.95

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$57.59**
ATR as % of price	**3.4%**
Volatility environment	**medium**
Current IV	**40.4%**
IV rank	**32 / 100**
IV percentile	**25 / 100**

Technical health and risk radar

Derived indicator health and event context

Overall health	**74 / 100**
Trend health	**78 / 100**
Momentum health	**79 / 100**
Volatility health	**59 / 100**
Structure health	**75 / 100**
Earnings risk / date	**low | 2026-10-14**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$1,756.30 / $1,768.21 / $1,464.04**
EMA (9 / 21)	**$1,744.12 / $1,750.77**
Bollinger upper / middle / lower	**$1,876.19 / $1,756.30 / $1,636.40**
Bollinger %B	**0.249**
True high / low	**$1,740.00 / $1,692.88**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	**$1,769.99 / $1,692.88**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	5.761	**-**
SMA50	-2.584	**-**
MVWAP20	10.124	**-**
MACD	-3.255	**-**
RSI	-1.748	**-**
Volume	102739.000	**-**
ATR	-1.723	**-**
T1	-	**2.93 / 1754.21 / 1751.78 / 1719.11**
T2	-	**5.48 / 1746.35 / 1761.71 / 1732.35**
T3	-	**7.57 / 1728.76 / 1769.99 / 1735.87**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$1,704.53**
Options intelligence as of	**Aug 28, 2026 4:40 PM EDT**
Options data coverage	**77.8%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-04 | 7 DTE**
Front at-the-money IV	**38.4%**
25-delta skew	**0.26**
Put / Call 25-delta	**$1,645.00 Delta -0.243 / $1,742.50 Delta 0.357**
Median option bid/ask spread	**14.4%**
Bid/ask spread	**-**
Contracts observed / quoted	**109 / 109**

Price context

Last Price: 1,704.53 | Bid: 1,704.11 | Ask: 1,705.34 | Previous Close: 1,735.01 | Change: -30.48 | Daily change: -1.76% | Update Time: 2026-08-28T14:39:39.145240-04:00 | Latest History Date: 2026-08-28 | Latest History Price: 1,704.53

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-04 | Latest Date: 2026-08-28 | Latest Price: 1,704.53 | Max Drawdown 60d Percent: -22.05%

Fundamental context

Current Iv Percent: 41.14% | Iv Rank: 33.21 | Iv Percentile: 27.09 | Next Earnings Date: 2026-10-14 | Ex Dividend Date: 2026-07-27 | Dividend Yield: 52.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

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