



ASML Holding NV / ASML

Equity | Generated Aug 25, 2026 6:19 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$1,747.14	+7.01 +0.40%	\$1,746.00/\$1,747.15	\$1,740.13

Market	NYSE
Industry	Semiconductors
Market data as of	Aug 25, 2026 6:19 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Aug 25, 2026 5:30 PM EDT

JW Rank	Rank label	Confidence	IV percentile
69.3 / 100	Constructive	high	33 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$1,735.00	\$1,820.00	\$1,695.00	74 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Aug 25, 2026 5:30 PM EDT

Key insight

ASML Shows Signs of Strength Despite Market Volatility

Market read

The market appears cautiously optimistic about ASML's future despite recent sector weakness. The stock price is supported by strong fundamentals, including robust earnings growth, a high profit margin, and a significant share buyback program. Positive news regarding AI demand and TSMC's capex plans further fuels bullish sentiment.

Strategy context

ASML's implied volatility is elevated but the term structure shows backwardation, suggesting that near-term uncertainty may be priced in.



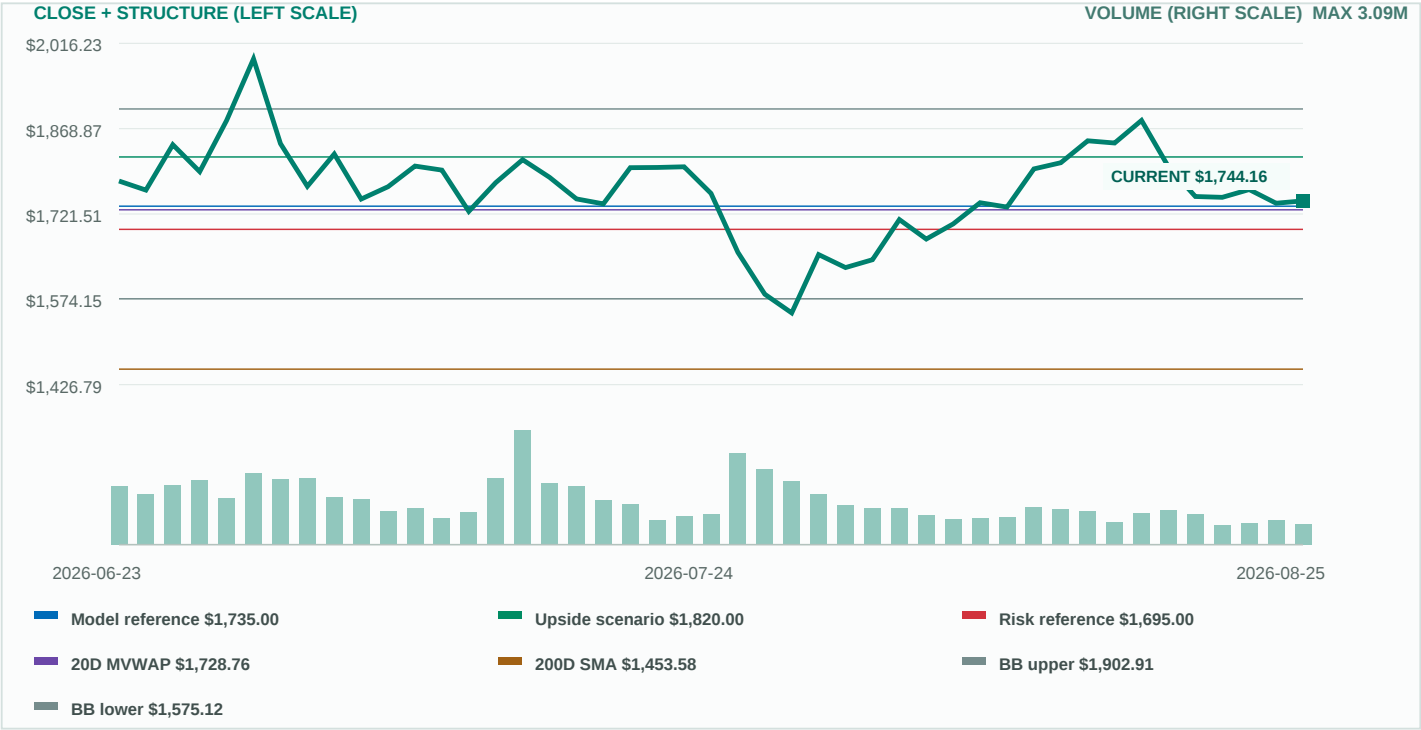
JW AI conclusions

Short- and medium-term model interpretation

AI context bias	Bullish
AI analysis updated	Aug 25, 2026 1:57 PM EDT
Short-term scenario	
Cautious accumulation on dips if 1740 support holds, given weak near-term technicals and chip-sector choppiness; otherwise wait. High uncertainty from geopolitics, China developments, and October earnings.	
Three-month outlook	
Moderately bullish with potential 10-20% upside toward 1900-2100 if AI capex and raised guidance persist, backed by buybacks and capacity growth. Significant uncertainty remains around China self-sufficiency efforts, export controls, elevated valuation (PE ~59x), possible semiconductor cycle shifts, and broader market conditions. Monitor TSMC/Intel updates and Q3 results closely.	
Market sentiment	
Cautiously constructive: investors highlight ASML as essential AI backbone with expanding recurring installed-base revenue (nearly 30% of Q2). Some technical posts expect further pullback toward 1700-1725 if support breaks. Mixed with valuation and China competition concerns, but overall long-term holders remain positive amid sector volatility.	
Supporting evidence	
ASML's Q2 2026 results beat guidance with full-year sales outlook raised to 43-45B EUR driven by AI demand and TSMC capex forecast of 85B. Analysts remain positive on ASML's long-term prospects, citing its lithography monopoly and expanding installed-base services revenue. The stock price is supported by a strong technical picture with a history of outperformance and a bullish recovery trend.	
Risk watch	
Geopolitical risks and China's progress in developing its own DUV technology could pose a threat to ASML's dominance.	

Enhanced price structure

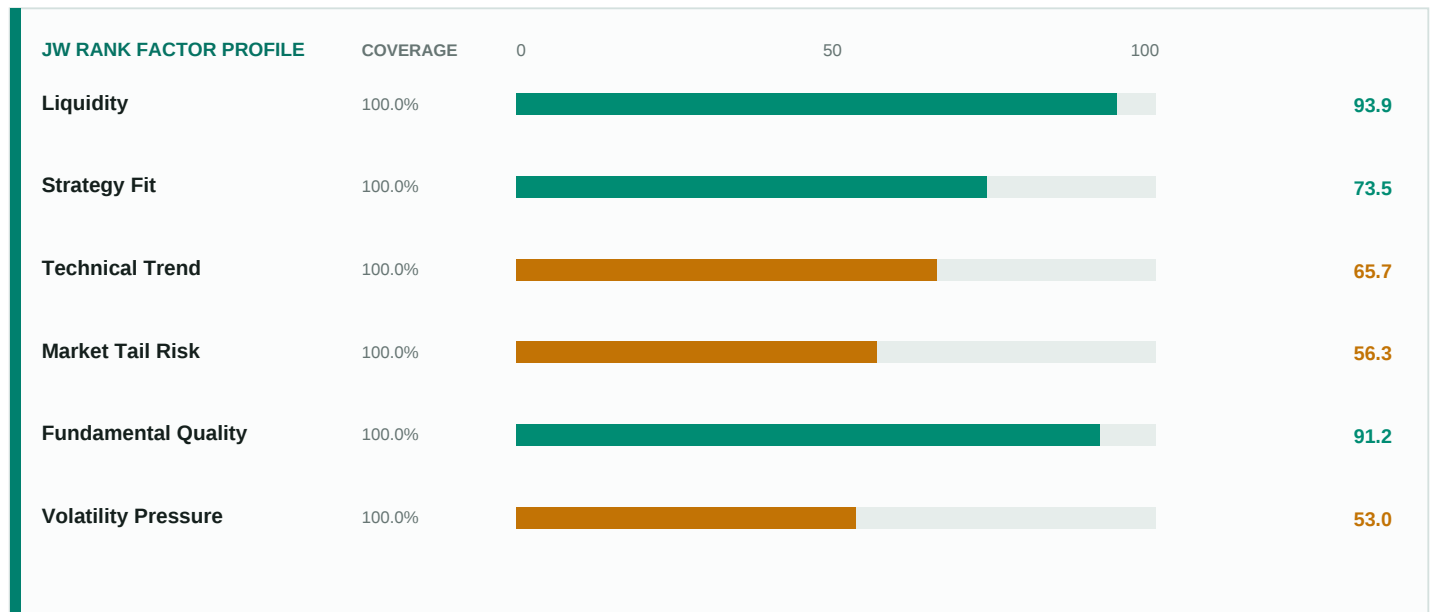
45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD decelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	43.91 / 48.61 / 49.86
RSI velocity	-0.20
MACD line / signal / histogram	7.57 / - / 9.98
MACD acceleration	-2.85
Stochastic K / D	34.51 / 41.89

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	7.21
20-day MVWAP	\$1,728.76
Price vs 20-day MVWAP	+1.06%
Daily reference VWAP	\$1,750.01
Price vs daily reference	-0.16%
Volume	556.14K

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	4.21
20-day / 200-day SMA	\$1,739.01 / \$1,453.58
Bollinger range	\$1,575.12 - \$1,902.91
Bollinger position	0.516

Options and volatility intelligence

Structure, premium conditions and principal risks

IV rank

37 / 100

IV percentile

33 / 100

VVIX

86.49

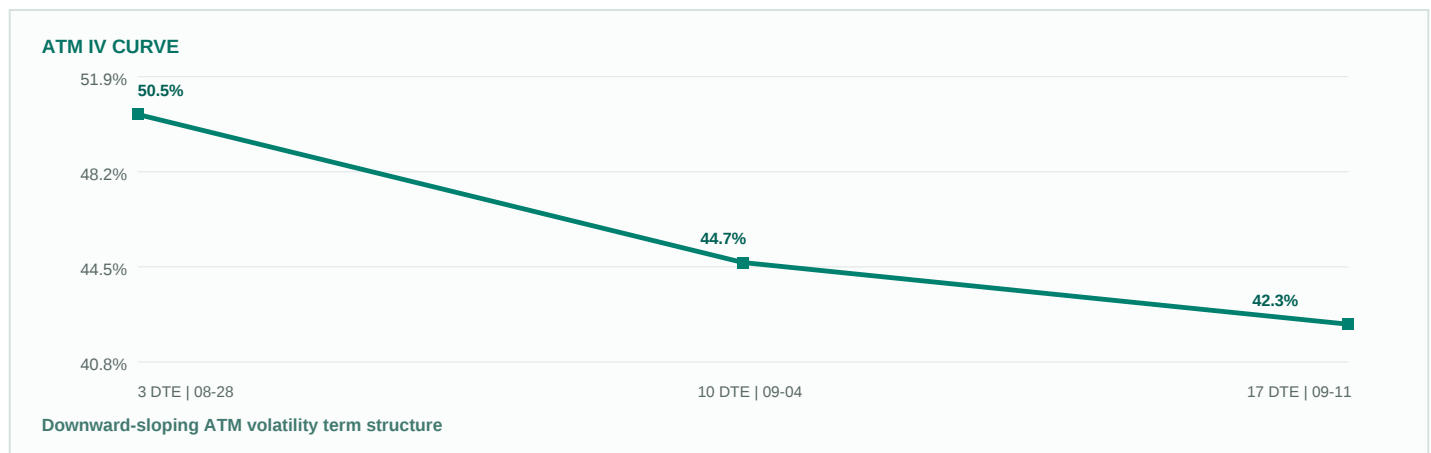
SKEW

145.64

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-8.16 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options observation	Aug 25, 2026 4:22 PM EDT Coverage 88.9%

Option term structure

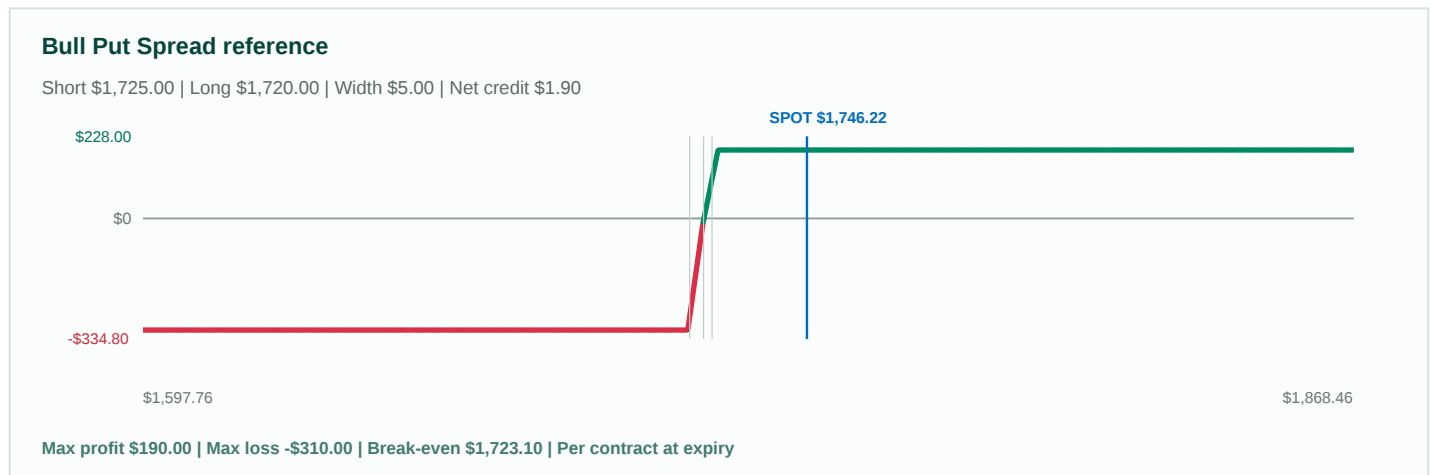
ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-08-28	3	50.5%	-
2026-09-04	10	44.7%	-
2026-09-11	17	42.3%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-14
Earnings IV-crush risk	NOT MEASURED
VIX	15.55
VVIX	86.49
SKEW index	145.64
Observation confidence	high
Option quote quality	reliable
Contracts observed	117
Contracts with quotes	117

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market appears cautiously optimistic about ASML's future despite recent sector weakness. The stock price is supported by strong fundamentals, including robust earnings growth, a high profit margin, and a significant share buyback program. Positive news regarding AI demand and TSMC's capex plans further fuels bullish sentiment.

Options context

ASML Shows Signs of Strength Despite Market Volatility

Wheel context

ASML's implied volatility is elevated but the term structure shows backwardation, suggesting that near-term uncertainty may be priced in.

Observed evidence

ASML's Q2 2026 results beat guidance with full-year sales outlook raised to 43-45B EUR driven by AI demand and TSMC capex forecast of 85B. | Analysts remain positive on ASML's long-term prospects, citing its lithography monopoly and expanding installed-base services revenue. | The stock price is supported by a strong technical picture with a history of outperformance and a bullish recovery trend.

Principal risks to monitor

Geopolitical risks and China's progress in developing its own DUV technology could pose a threat to ASML's dominance.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$575.27B	57.46
ROE	Revenue growth
41.5%	15.6%
EPS growth	Operating margin
17.8%	34.8%
Net profit margin	Gross margin
29.5%	-
Free cash flow CAGR	Debt / equity
24.7%	0.19
Dividend yield	Beta
0.9%	2.23
52-week range	
\$611.80 - \$1,741.00	

Company or fund profile

Issuer identity and classification

Name	Market
ASML Holding NV	NYSE
Industry	Country
Semiconductors	NL
Currency	IPO date
EUR	1995-02-01
Shares outstanding	52-week return
388.15M	128.1%
Book value per share	Revenue per share
\$67.68	\$91.69
Website	asml.com / En



Latest strategy observation

Most recent shared general market signal available when this report was generated

ASML Covered Call signal	Aug 25, 2026 3:59 PM EDT
Covered Call 2026-09-04	
At signal \$1,744.06 Current \$1,747.14	
SHORT Option \$1,745.00 B \$48.20 / A \$54.90	
High turnover Conservative CR \$51.55	

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$62.76
ATR as % of price	3.6%
Volatility environment	medium
Current IV	42.6%
IV rank	37 / 100
IV percentile	33 / 100

Technical health and risk radar

Derived indicator health and event context

Overall health	80 / 100
Trend health	78 / 100
Momentum health	88 / 100
Volatility health	56 / 100
Structure health	98 / 100
Earnings risk / date	low 2026-10-14
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$1,739.01 / \$1,775.96 / \$1,453.58
EMA (9 / 21)	\$1,765.33 / \$1,759.62
Bollinger upper / middle / lower	\$1,902.91 / \$1,739.01 / \$1,575.12
Bollinger %B	0.516
True high / low	\$1,769.99 / \$1,735.87

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	\$1,804.28 / \$1,727.57

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	4.213	-
SMA50	-1.661	-
MVWAP20	7.205	-
MACD	-2.853	-
RSI	-0.196	-
Volume	8771.000	-
ATR	-2.425	-
T1	-	10.27 / 1712.04 / 1763.76 / 1727.57
T2	-	13.99 / 1706.27 / 1771.00 / 1741.00
T3	-	16.13 / 1707.14 / 1775.82 / 1741.02

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$1,746.22
Options intelligence as of	Aug 25, 2026 4:22 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-08-28 3 DTE
Front at-the-money IV	50.5%
25-delta skew	-1.41
Put / Call 25-delta	\$1,725.00 / \$1,805.00 Delta 0.246
Median option bid/ask spread	10.6%
Bid/ask spread	-
Contracts observed / quoted	117 / 117

Price context

Last Price: 1,746.22 | Bid: 1,745.59 | Ask: 1,746.98 | Previous Close: 1,740.13 | Change: 6.09 | Daily change: 0.35% | Update Time: 2026-08-25T14:35:42.985063-04:00 | Latest History Date: 2026-08-25 | Latest History Price: 1,746.22

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-01 | Latest Date: 2026-08-25 | Latest Price: 1,746.22 | Max Drawdown 60d Percent: -22.05%

Fundamental context

Current Iv Percent: 42.57% | Iv Rank: 37.02 | Iv Percentile: 33.47 | Next Earnings Date: 2026-10-14 | Ex Dividend Date: 2026-07-27 | Dividend Yield: 52.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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Options Disclosure Document	theocc.com / Options Disclosure Document