ARM Holdings PLC / ARM

Equity | Generated Nov 25, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$165.81	+4.25 +2.63%	-/-	$161.56

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 25, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 25, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
45.7 / 100	Cautious	high	84 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$155.00	$176.00	$143.00	62 / 100

Options stance	**mixed**
Tail-risk safety	**44 / 100**
JW Rank data coverage / as of	**100.0% | Nov 25, 2026 6:50 PM EST**

Key insight

ARM Option Market Shows Caution Amidst Volatility and Uncertainty

Market read

The ARM option market reflects a cautious outlook, with elevated implied volatility and mixed directional signals. While recent earnings showed strong revenue growth, concerns about royalty trends, valuation multiples, and SoftBank's financial health contribute to the uncertainty. Technical indicators are bearish, suggesting potential downside risk in the near term.

Strategy context

The option market shows a balanced call/put premium ratio but with notable longer-dated put buying, suggesting potential downside risk is being hedged.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 25, 2026 1:45 PM EST**

Short-term scenario

Cautious / defensive for the next 1-3 weeks, not a high-conviction buy. Technicals are bearish, the stock is highly volatile, and SoftBank collateral plus AI-multiple risk can override company news. A small tactical bounce long is only reasonable if price holds the mid-$150s; otherwise stay sidelined until a daily close back above about $170. This is not investment advice. Uncertainty is high: conflicting price feeds, sector correlation, and headline risk can invalidate the levels the same day.

Three-month outlook

Fundamentals still support a constructive medium-term story if AI infrastructure spending holds: record revenue growth, strong licensing (a lead indicator for royalties), rising data-center royalties, and CEO continuity through 2033. Street targets still imply large upside from the $160 area, but those targets have been coming down and the multiple is elevated, so multiple compression can offset earnings growth. Base case over three months, if the AI tape stabilizes and SoftBank stress does not force related selling, is a choppy recovery attempt toward the $190-$230 zone (still below longer moving averages). Downside case, if AI de-risking and SoftBank weakness persist, is a retest of the $120-$145 area, closer to the 52-week low. Outcome range is wide; neither path is reliable. Key uncertainties: royalty vs licensing mix, sector valuation reset, SoftBank's pledged-share overhang, and whether GAAP profitability stabilizes. Not a recommendation to buy or sell.

Market sentiment

Recent X discussion is thin on high-quality posts and noisy with promotional spam. The clearer takes are cautious: Monday's CEO-extension rally was noted, but several posts said leadership stability does not fix the chart or the royalty-growth question, and one chart post described a falling wedge with a stall near $180 and risk back toward $163 then $150 if that fails. Options-flow posts conflict—one earlier note called recent large flow entirely bearish; a Nov 25 note showed roughly balanced call vs put premium with a notable longer-dated put print. Overall tone is skeptical and short-term bearish-to-neutral, not a broad bullish consensus. Sentiment sample is small and can flip with the next sector headline.

Supporting evidence

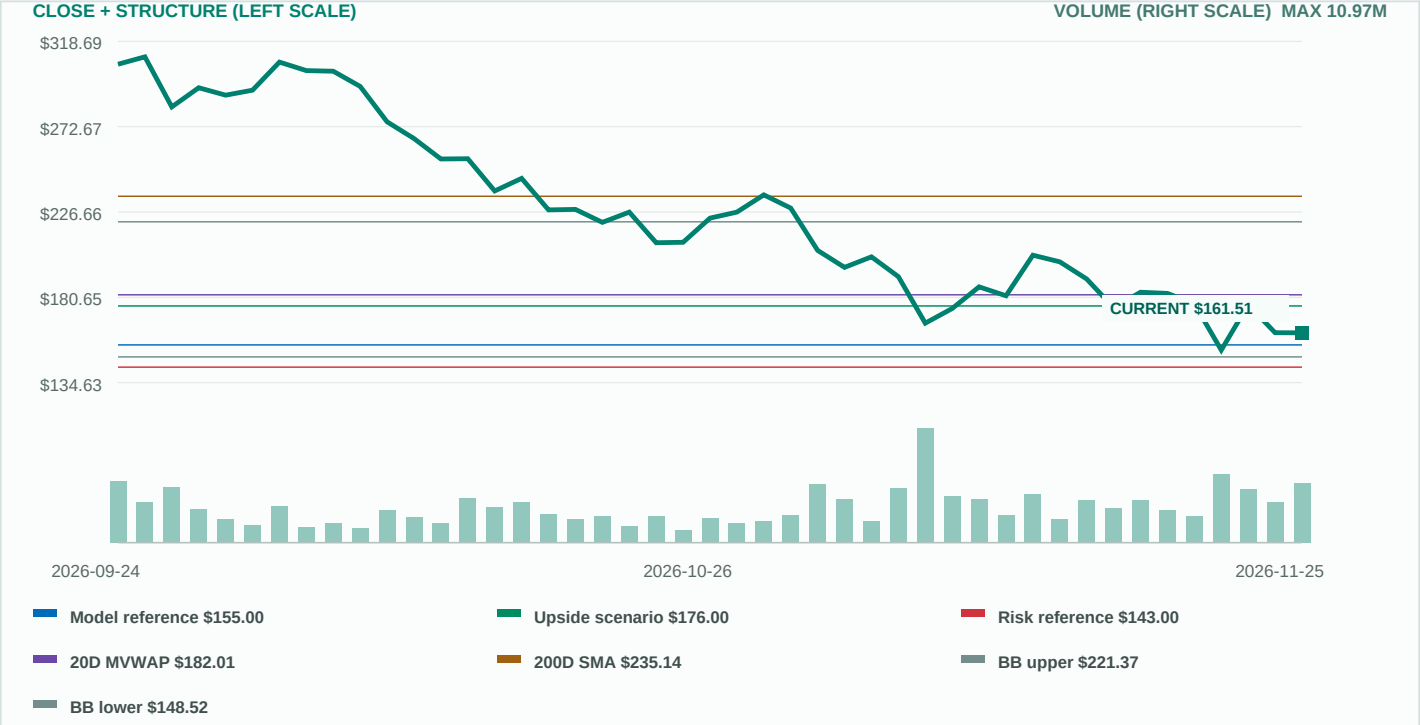
Implied volatility is high at 96.99%, indicating significant market expectation for price swings. | The put-demand-elevated skew suggests a higher probability of downside movement. | Technical indicators are bearish, with the stock trading below key moving averages and momentum oscillators leaning negative. | Recent news regarding SoftBank's financial stress and its impact on ARM shares adds to the market's caution.

Risk watch

SoftBank's financial health and its pledged ARM shares as collateral pose a significant risk to the stock price. | Uncertainty surrounding royalty trends and valuation multiples could lead to further downward pressure on the stock.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bear	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BEAR | neutral | MACD accelerating**
Trend signal	**STRONG BEAR**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**38.27 / 38.18 / 38.93**
RSI velocity	**2.13**
MACD line / signal / histogram	**-18.03 / - / -17.92**
MACD acceleration	**0.15**
Stochastic K / D	**30.73 / 26.36**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-2.22**
20-day MVWAP	**$182.01**
Price vs 20-day MVWAP	**-8.90%**
Daily reference VWAP	**$156.12**
Price vs daily reference	**+6.21%**
Volume	**5.70M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-3.10**
20-day / 200-day SMA	**$184.95 / $235.14**
Bollinger range	**$148.52 - $221.37**
Bollinger position	**0.178**

Options and volatility intelligence

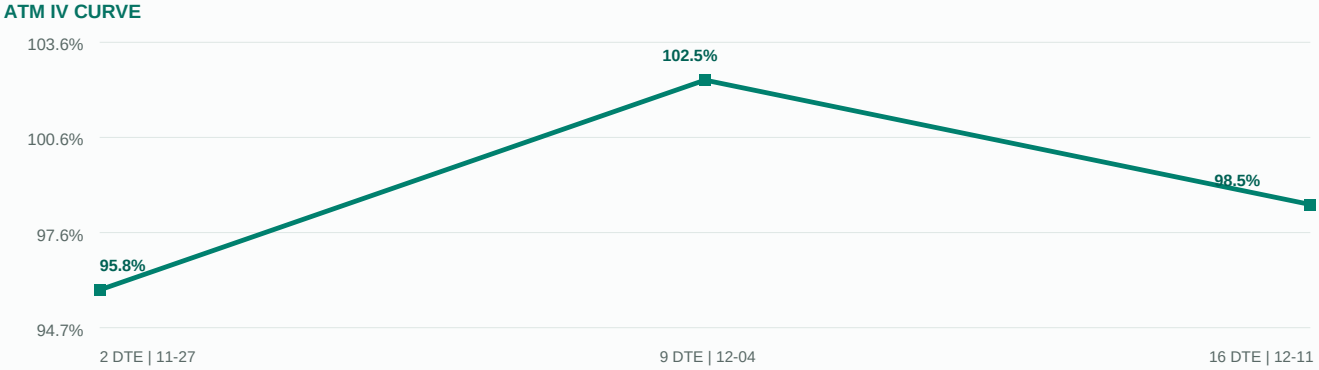
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
73 / 100	84 / 100	115.97	139.16

Market regime	**Calm**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**contango**
Term slope	**+2.69 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 25, 2026 2:56 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Upward-sloping ATM volatility term structure

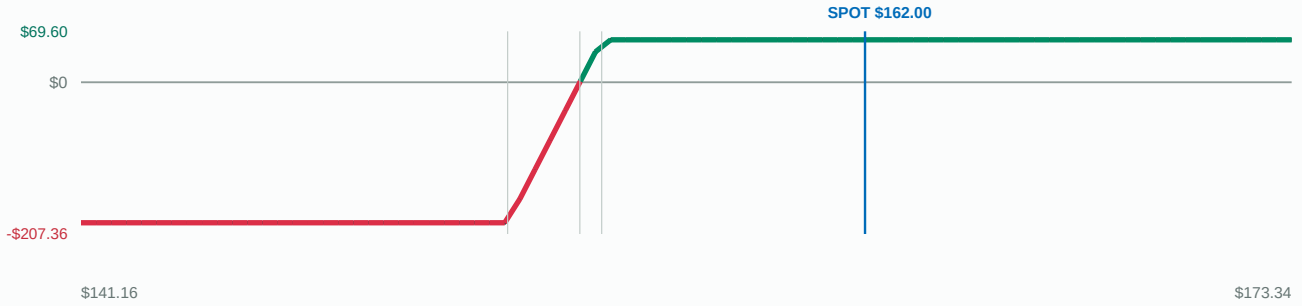
EXPIRATION	DTE	ATM IV	STATE
2026-11-27	2	95.8%	-
2026-12-04	9	102.5%	-
2026-12-11	16	98.5%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

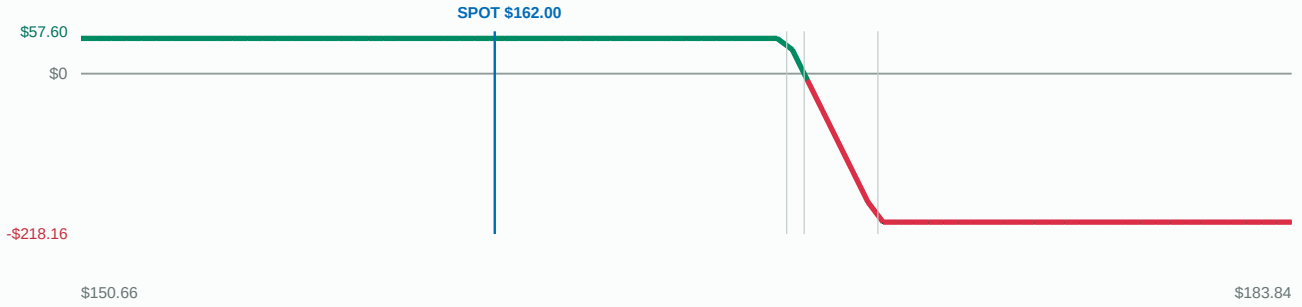
Short $155.00 | Long $152.50 | Width $2.50 | Net credit $0.58



Max profit $58.00 | Max loss -$192.00 | Break-even $154.42 | Per contract at expiry

Bear Call Spread reference

Short $170.00 | Long $172.50 | Width $2.50 | Net credit $0.48



Max profit $48.00 | Max loss -$202.00 | Break-even $170.48 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-02-03**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**28.20**
VVIX	**115.97**
SKEW index	**139.16**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**142**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**142**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The ARM option market reflects a cautious outlook, with elevated implied volatility and mixed directional signals. While recent earnings showed strong revenue growth, concerns about royalty trends, valuation multiples, and SoftBank's financial health contribute to the uncertainty. Technical indicators are bearish, suggesting potential downside risk in the near term.

Options context

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Wheel context

The option market shows a balanced call/put premium ratio but with notable longer-dated put buying, suggesting potential downside risk is being hedged.

Observed evidence

Implied volatility is high at 96.99%, indicating significant market expectation for price swings. | The put-demand-elevated skew suggests a higher probability of downside movement. | Technical indicators are bearish, with the stock trading below key moving averages and momentum oscillators leaning negative. | Recent news regarding SoftBank's financial stress and its impact on ARM shares adds to the market's caution.

Principal risks to monitor

SoftBank's financial health and its pledged ARM shares as collateral pose a significant risk to the stock price. | Uncertainty surrounding royalty trends and valuation multiples could lead to further downward pressure on the stock.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$171.91B	**200.84**
ROE	Revenue growth
11.1%	**22.5%**
EPS growth	Operating margin
18.3%	**16.8%**
Net profit margin	Gross margin
17.1%	**-**
Free cash flow CAGR	Debt / equity
-2.3%	**0.00**
Dividend yield	Beta
-	**3.88**

52-week range

$100.02 - $452.70

Company or fund profile

Issuer identity and classification

Name	Market
ARM Holdings PLC	**NYSE**
Industry	Country
Semiconductors	**GB**
Currency	IPO date
USD	**2023-09-14**
Shares outstanding	52-week return
1.07B	**34.3%**
Book value per share	Revenue per share
$8.49	**$5.06**

Website	arm.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

ARM Covered Call signal

Nov 25, 2026 2:08 PM EST

Covered Call | 2026-11-27

At signal $162.81 | Current $165.81

SHORT **Option $162.50 B $4.80 / A $5.00**

Conservative | CR $4.90

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$17.67**
ATR as % of price	**10.9%**
Volatility environment	**high**
Current IV	**95.3%**
IV rank	**71 / 100**
IV percentile	**84 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 25, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**40 / 100**
Trend health	**25 / 100**
Momentum health	**70 / 100**
Volatility health	**0 / 100**
Structure health	**68 / 100**
Earnings risk / date	**low | 2027-02-03**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$184.95 / $235.12 / $235.14**
EMA (9 / 21)	**$172.41 / $188.16**
Bollinger upper / middle / lower	**$221.37 / $184.95 / $148.52**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.178**
True high / low	**$163.29 / $143.55**
5-day true high / low	**$190.65 / $143.55**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-3.102	**-**
SMA50	-1.501	**-**
MVWAP20	-2.224	**-**
MACD	0.146	**-**
RSI	2.132	**-**
Volume	-297057.330	**-**
ATR	0.476	**-**
T1	-	**-17.96 / 185.08 / 176.67 / 157.25**
T2	-	**-17.62 / 187.07 / 184.13 / 152.20**
T3	-	**-18.47 / 188.69 / 177.17 / 150.37**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$162.00**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 25, 2026 2:56 PM EST**
Options data coverage	**88.9%**
SKEW regime	**NORMAL TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-27 | 2 DTE**
Front at-the-money IV	**95.8%**
25-delta skew	**7.85**
Put / Call 25-delta	**$155.00 Delta -0.260 / $170.00 Delta 0.257**
Median option bid/ask spread	**8.9%**
Bid/ask spread	**-**
Contracts observed / quoted	**142 / 142**

Price context

Last Price: 162.00 | Bid: 161.89 | Ask: 162.10 | Previous Close: 161.56 | Change: 0.44 | Daily change: 0.27% | Update Time: 2026-11-25T14:56:30.906769-05:00 | Latest History Date: 2026-11-25 | Latest History Price: 162.00

Historical context

Trading-day sample: 60 sessions | First Date: 2026-09-02 | Latest Date: 2026-11-25 | Latest Price: 162.00 | Max Drawdown 60d Percent: -54.32%

Fundamental context

Current Iv Percent: 96.99% | Iv Rank: 73.39 | Iv Percentile: 84.06 | Next Earnings Date: 2027-02-03 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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