ARM Holdings PLC / ARM

Equity | Generated Nov 23, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$176.12	+23.92 +15.72%	$176.15/$176.75	$152.20

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 23, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 23, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
44.6 / 100	Cautious	high	71 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$168.50	$185.00	$158.00	47 / 100

Options stance	**bullish**
Tail-risk safety	**35 / 100**
JW Rank data coverage / as of	**100.0% | Nov 23, 2026 6:50 PM EST**

Key insight

ARM Option Pricing Suggests Optimism Despite Recent Volatility

Market read

The recent surge in ARM's share price following CEO Rene Haas' contract extension and positive news regarding the company's financial performance has been reflected in option pricing. While technical indicators remain bearish on higher timeframes, the elevated implied volatility and bullish skew suggest market participants are optimistic about the near-term prospects for the stock.

Strategy context

Option pricing suggests a potential for continued upside in ARM's stock price, driven by positive news and investor optimism. However, technical indicators remain bearish on higher timeframes, suggesting caution is warranted.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 23, 2026 1:45 PM EST**

Short-term scenario

Do not chase the news-and-sector spike. Uncertainty is high that the one-day move fades given still-bearish higher-timeframe technicals and stretched valuation. For a 1-3 week horizon, only consider a limited long on a pullback toward support; otherwise stay sidelined. Levels below are conditional and not a recommendation to buy at the current price.

Three-month outlook

Fundamentals offer a constructive longer-term case via AI and data-center adoption (licensing as a leading indicator, data-center royalties that doubled, and an AGI CPU opportunity management has framed up to about 2B across FY2027-28) plus removal of the near-term CEO-departure overhang. Uncertainty is substantial, however: trailing valuation remains extreme, the stock is still far below its 50- and 200-day averages after a steep decline from 52-week highs near 453, some analyst targets have been reduced amid multiple compression, and AI-trade sentiment has been volatile. A reasonable base case is choppy trading with possible drift toward 190-220 if the bounce holds and royalty growth confirms; a retest of the 140-160 area remains plausible if growth or risk appetite disappoints. This is not a high-conviction directional forecast.

Market sentiment

Reactive and divided. Many posts frame the +15-17% move as part of a semiconductor short-squeeze/sector bounce alongside a much larger Nvidia rally on Huang's reinstatement, with Haas staying viewed by some as a positive for leadership stability. Others explicitly advise against buying the spike, citing roughly 200x trailing earnings, the stock still well below its 50-day average, an emotional chase, and previously bearish options flow. Social conversation volume spiked with the CEO news. Near-term tone is relief-driven rather than a clear fundamental consensus; sustainability of the bounce is widely questioned.

Supporting evidence

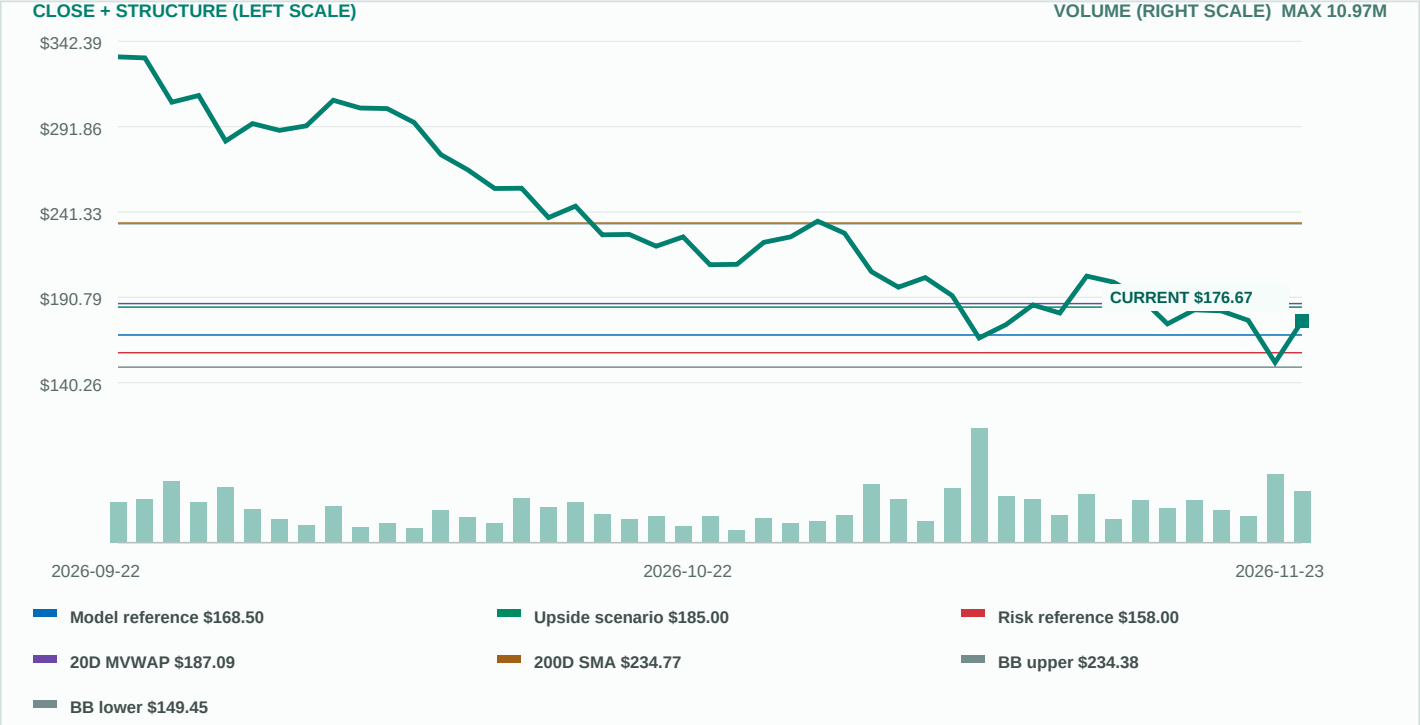
Implied volatility is significantly elevated at 91.12%, indicating high expectations for price movement in either direction. | The delta 25 skew is positive at 11.7 points, suggesting a greater demand for call options compared to put options, which is indicative of bullish sentiment. | The term structure shows a backwardation pattern with near-term options more expensive than longer-dated options, further supporting the idea that market participants expect upward price movement in the near future.

Risk watch

The stock remains well below its 50-day and 200-day moving averages, indicating a potential for further downside if the recent rally falters.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**45.67 / 42.00 / 41.56**
RSI velocity	**0.73**
MACD line / signal / histogram	**-17.62 / - / -17.87**
MACD acceleration	**-0.23**
Stochastic K / D	**25.95 / 28.40**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.94**
20-day MVWAP	**$187.09**
Price vs 20-day MVWAP	**-5.86%**
Daily reference VWAP	**$177.33**
Price vs daily reference	**-0.68%**
Volume	**4.97M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-2.30**
20-day / 200-day SMA	**$191.92 / $234.77**
Bollinger range	**$149.45 - $234.38**
Bollinger position	**0.321**

Options and volatility intelligence

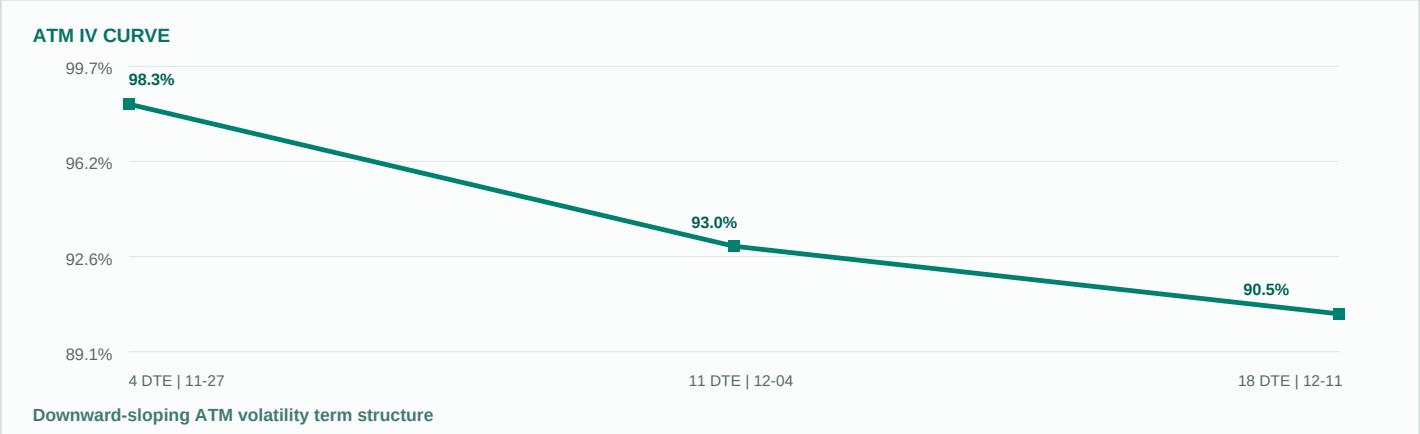
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
66 / 100	82 / 100	117.21	138.84

Market regime	**CRASH RISK**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**backwardation**
Term slope	**-7.75 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 23, 2026 2:56 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



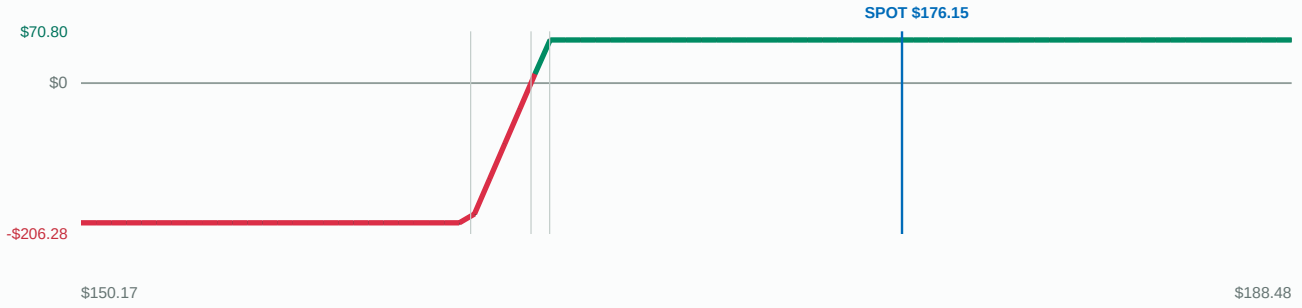
EXPIRATION	DTE	ATM IV	STATE
2026-11-27	4	98.3%	-
2026-12-04	11	93.0%	-
2026-12-11	18	90.5%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

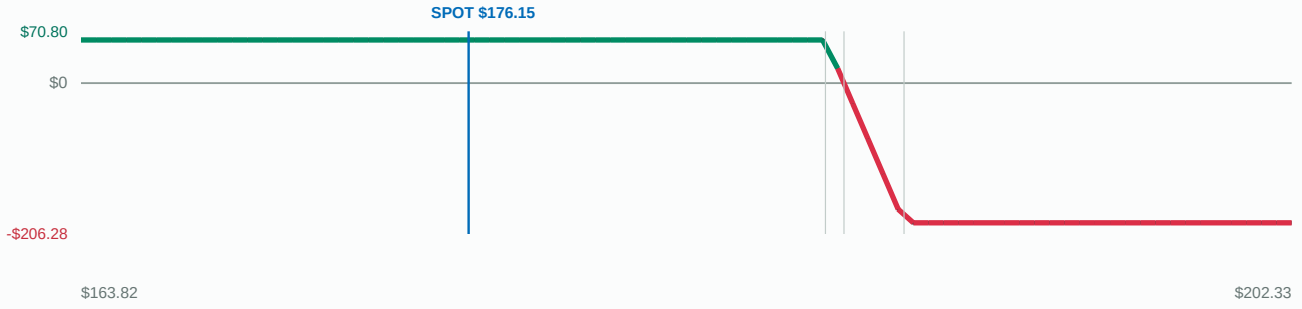
Short $165.00 | Long $162.50 | Width $2.50 | Net credit $0.59



Max profit $59.00 | Max loss -$191.00 | Break-even $164.41 | Per contract at expiry

Bear Call Spread reference

Short $187.50 | Long $190.00 | Width $2.50 | Net credit $0.59



Max profit $59.00 | Max loss -$191.00 | Break-even $188.09 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-02-03**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**27.14**
VVIX	**117.21**
SKEW index	**138.84**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**142**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**142**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The recent surge in ARM's share price following CEO Rene Haas' contract extension and positive news regarding the company's financial performance has been reflected in option pricing. While technical indicators remain bearish on higher timeframes, the elevated implied volatility and bullish skew suggest market participants are optimistic about the near-term prospects for the stock.

Options context

ARM Option Pricing Suggests Optimism Despite Recent Volatility

Wheel context

Option pricing suggests a potential for continued upside in ARM's stock price, driven by positive news and investor optimism. However, technical indicators remain bearish on higher timeframes, suggesting caution is warranted.

Observed evidence

Implied volatility is significantly elevated at 91.12%, indicating high expectations for price movement in either direction. | The delta 25 skew is positive at 11.7 points, suggesting a greater demand for call options compared to put options, which is indicative of bullish sentiment. | The term structure shows a backwardation pattern with near-term options more expensive than longer-dated options, further supporting the idea that market participants expect upward price movement in the near future.

Principal risks to monitor

The stock remains well below its 50-day and 200-day moving averages, indicating a potential for further downside if the recent rally falters.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$161.95B	**173.99**
ROE	Revenue growth
11.1%	**22.5%**
EPS growth	Operating margin
18.3%	**16.8%**
Net profit margin	Gross margin
17.1%	**-**
Free cash flow CAGR	Debt / equity
-2.3%	**0.00**
Dividend yield	Beta
-	**3.81**

52-week range

$100.02 - $452.70

Company or fund profile

Issuer identity and classification

Name	Market
ARM Holdings PLC	**NYSE**
Industry	Country
Semiconductors	**GB**
Currency	IPO date
USD	**2023-09-14**
Shares outstanding	52-week return
1.07B	**14.8%**
Book value per share	Revenue per share
$8.49	**$5.06**

Website	arm.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

ARM Covered Call signal

Nov 23, 2026 9:36 AM EST

Covered Call | 2026-11-27

At signal $179.88 | Current $176.12

SHORT **Option $177.50 B $9.30 / A $9.65**

Conservative | CR $9.48

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$17.36**
ATR as % of price	**9.8%**
Volatility environment	**high**
Current IV	**78.4%**
IV rank	**50 / 100**
IV percentile	**71 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 23, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**49 / 100**
Trend health	**38 / 100**
Momentum health	**77 / 100**
Volatility health	**0 / 100**
Structure health	**82 / 100**
Earnings risk / date	**low | 2027-02-03**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$191.92 / $238.37 / $234.77**
EMA (9 / 21)	**$178.53 / $193.75**
Bollinger upper / middle / lower	**$234.38 / $191.92 / $149.45**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.321**
True high / low	**$184.13 / $152.20**
5-day true high / low	**$191.65 / $150.37**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-2.296	**-**
SMA50	-1.680	**-**
MVWAP20	-1.938	**-**
MACD	-0.226	**-**
RSI	0.730	**-**
Volume	627422.000	**-**
ATR	0.612	**-**
T1	-	**-18.47 / 188.69 / 177.17 / 150.37**
T2	-	**-16.79 / 191.83 / 190.65 / 176.47**
T3	-	**-16.94 / 192.90 / 191.65 / 181.00**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$176.15**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 23, 2026 2:56 PM EST**
Options data coverage	**88.9%**
SKEW regime	**NORMAL TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-27 | 4 DTE**
Front at-the-money IV	**98.3%**
25-delta skew	**11.70**
Put / Call 25-delta	**$165.00 Delta -0.255 / $187.50 Delta 0.273**
Median option bid/ask spread	**6.7%**
Bid/ask spread	**-**
Contracts observed / quoted	**142 / 142**

Price context

Last Price: 176.15 | Bid: 176.04 | Ask: 176.34 | Previous Close: 152.20 | Change: 23.95 | Daily change: 15.74% | Update Time: 2026-11-23T14:56:32.978651-05:00 | Latest History Date: 2026-11-23 | Latest History Price: 176.15

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-31 | Latest Date: 2026-11-23 | Latest Price: 176.15 | Max Drawdown 60d Percent: -54.32%

Fundamental context

Current Iv Percent: 91.12% | Iv Rank: 65.93 | Iv Percentile: 82.47 | Next Earnings Date: 2027-02-03 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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