ARM Holdings PLC / ARM

Equity | Generated Nov 19, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$172.91	-9.85 -5.39%	$172.09/$172.62	$182.76

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 19, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 19, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
40.9 / 100	Cautious	high	76 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$176.00	$192.00	$168.50	48 / 100

Options stance	**mixed**
Tail-risk safety	**23 / 100**
JW Rank data coverage / as of	**100.0% | Nov 19, 2026 6:50 PM EST**

Key insight

ARM Option Market Shows Uncertainty Amidst CEO Succession Speculation

Market read

The US option market for ARM reflects a mixed outlook, with both bullish and bearish signals present. While the stock's recent decline and leadership uncertainty contribute to a cautious sentiment, strong fundamentals and analyst optimism suggest potential for recovery. The term structure exhibits backwardation, indicating a preference for near-term options, potentially driven by upcoming earnings.

Strategy context

The option market is pricing in uncertainty surrounding the CEO succession at ARM. The elevated IV and put demand reflect concerns about leadership stability and potential impact on future performance.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 19, 2026 1:50 PM EST**

Short-term scenario

Cautious, low-conviction tactical bounce only near support; otherwise stand aside for 1-3 weeks. Downtrend, failed early strength, and headline risk argue against aggressive entries. Defined risk is essential; this is not a high-conviction setup.

Three-month outlook

Three-month path is highly uncertain. Fundamentals (licensing momentum, data-center royalty growth, and custom CPU commentary) and Street targets above spot support a recovery case if AI sentiment stabilizes and mobile royalty softness fades. Offsetting risks are the elevated multiple, technical damage, possible further multiple compression, leadership uncertainty if Haas is drawn into the Nvidia process, and a still-fragile AI-capex narrative. Base case is choppy and range-bound with two-sided risk rather than a clean trend; a break of the mid-$160s would raise odds of deeper downside, while a sustained reclaim of the low-$200s would improve the rebound case. Not a forecast—outcomes can diverge sharply from either scenario.

Market sentiment

X sentiment is mixed-to-cautious and noisy. Posts highlight a cooled AI trade and large drawdowns from highs (ARM often cited near a ~60% pullback), fragile short-term momentum, valuation still demanding perfection, smartphone royalty drag versus data-center strength, and CEO-succession distraction risk. A minority flags tactical buy zones around current levels or lower. Engagement quality is uneven and includes promotional noise. Uncertainty: social samples are small, biased, and a poor proxy for institutional positioning.

Supporting evidence

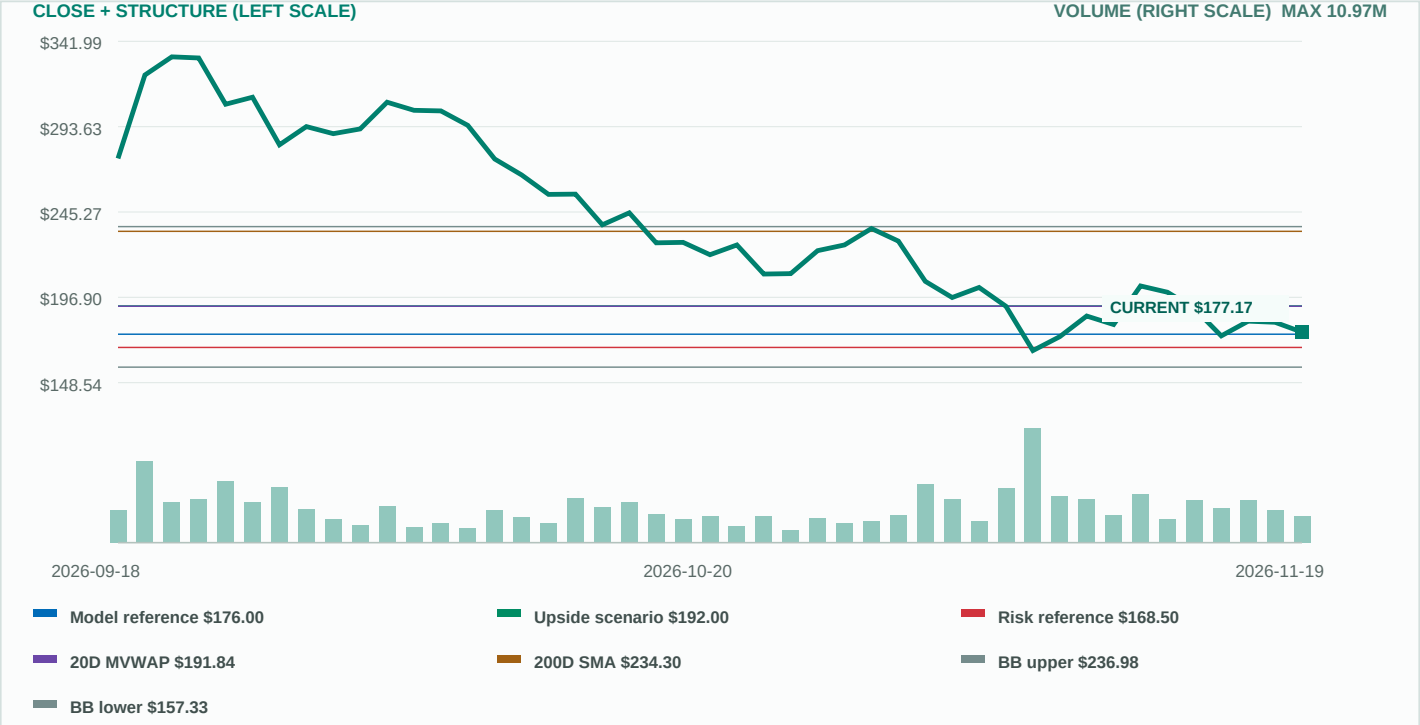
The implied volatility (IV) is elevated at 81.91%, suggesting market uncertainty surrounding the stock's future direction. | Put demand is elevated, as evidenced by the positive skew in the delta 25 skew metric. | The stock's recent price decline and negative technical indicators like a bearish trend signal and RSI below 50 contribute to a cautious outlook. | However, strong Q2 earnings with revenue growth exceeding 20% for the fifth consecutive quarter and positive analyst sentiment with a Buy rating and average target price above current levels suggest potential upside. | The term structure shows backwardation, indicating a preference for near-term options, potentially driven by upcoming earnings.

Risk watch

CEO succession risk: Uncertainty around Rene Haas's potential move to Nvidia could negatively impact ARM's stock price. | Cooling AI trade: Continued weakness in the AI sector could further pressure ARM's valuation.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD accelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**37.96 / 38.15 / 39.21**
RSI velocity	**0.58**
MACD line / signal / histogram	**-16.79 / - / -17.80**
MACD acceleration	**0.38**
Stochastic K / D	**34.01 / 30.20**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.30**
20-day MVWAP	**$191.84**
Price vs 20-day MVWAP	**-9.87%**
Daily reference VWAP	**$181.43**
Price vs daily reference	**-4.70%**
Volume	**2.54M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-1.91**
20-day / 200-day SMA	**$197.16 / $234.30**
Bollinger range	**$157.33 - $236.98**
Bollinger position	**0.249**

Options and volatility intelligence

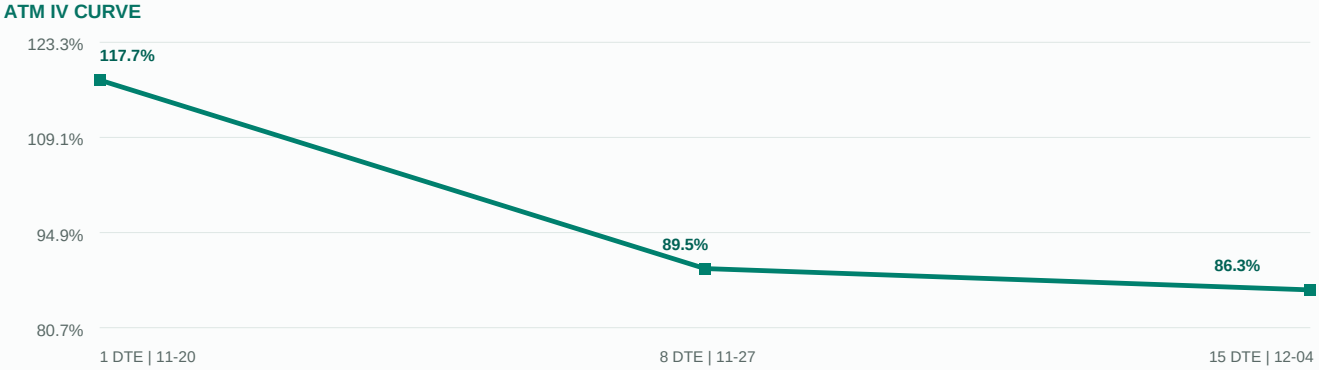
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
54 / 100	**76 / 100**	**124.95**	**142.84**

Market regime	**Calm**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**backwardation**
Term slope	**-31.38 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**99.3%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 19, 2026 2:57 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



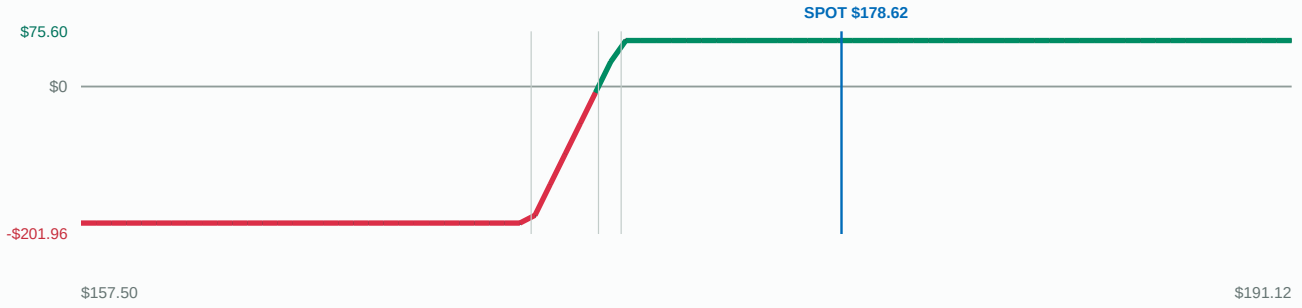
EXPIRATION	DTE	ATM IV	STATE
2026-11-20	1	117.7%	-
2026-11-27	8	89.5%	-
2026-12-04	15	86.3%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

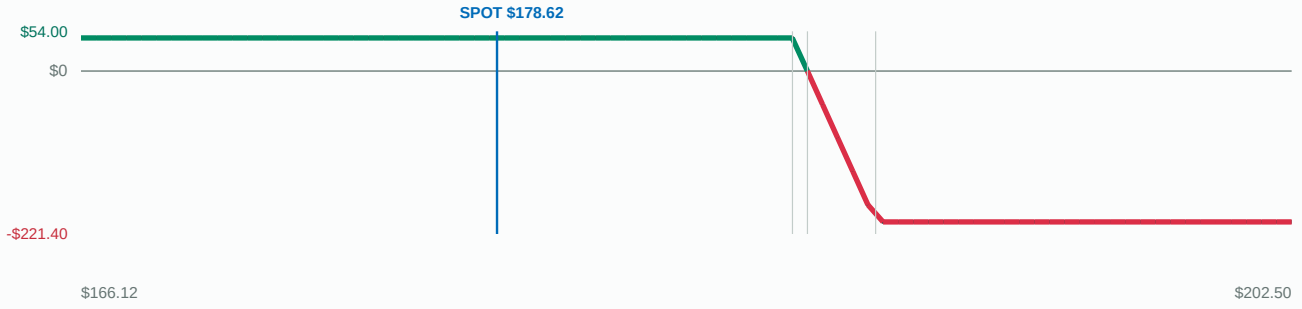
Short $172.50 | Long $170.00 | Width $2.50 | Net credit $0.63



Max profit $63.00 | Max loss -$187.00 | Break-even $171.87 | Per contract at expiry

Bear Call Spread reference

Short $187.50 | Long $190.00 | Width $2.50 | Net credit $0.45



Max profit $45.00 | Max loss -$205.00 | Break-even $187.95 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-02-03**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**27.45**
VVIX	**124.95**
SKEW index	**142.84**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**142**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**141**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The US option market for ARM reflects a mixed outlook, with both bullish and bearish signals present. While the stock's recent decline and leadership uncertainty contribute to a cautious sentiment, strong fundamentals and analyst optimism suggest potential for recovery. The term structure exhibits backwardation, indicating a preference for near-term options, potentially driven by upcoming earnings.

Options context

ARM Option Market Shows Uncertainty Amidst CEO Succession Speculation

Wheel context

The option market is pricing in uncertainty surrounding the CEO succession at ARM. The elevated IV and put demand reflect concerns about leadership stability and potential impact on future performance.

Observed evidence

The implied volatility (IV) is elevated at 81.91%, suggesting market uncertainty surrounding the stock's future direction. | Put demand is elevated, as evidenced by the positive skew in the delta 25 skew metric. | The stock's recent price decline and negative technical indicators like a bearish trend signal and RSI below 50 contribute to a cautious outlook. | However, strong Q2 earnings with revenue growth exceeding 20% for the fifth consecutive quarter and positive analyst sentiment with a Buy rating and average target price above current levels suggest potential upside. | The term structure shows backwardation, indicating a preference for near-term options, potentially driven by upcoming earnings.

Principal risks to monitor

CEO succession risk: Uncertainty around Rene Haas's potential move to Nvidia could negatively impact ARM's stock price. | Cooling AI trade: Continued weakness in the AI sector could further pressure ARM's valuation.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$194.47B	**208.48**
ROE	Revenue growth
11.1%	**22.5%**
EPS growth	Operating margin
18.3%	**16.8%**
Net profit margin	Gross margin
17.1%	**-**
Free cash flow CAGR	Debt / equity
-2.3%	**0.00**
Dividend yield	Beta
-	**3.92**

52-week range

$100.02 - $452.70

Company or fund profile

Issuer identity and classification

Name	Market
ARM Holdings PLC	**NYSE**
Industry	Country
Semiconductors	**GB**
Currency	IPO date
USD	**2023-09-14**
Shares outstanding	52-week return
1.07B	**30.8%**
Book value per share	Revenue per share
$8.49	**$5.06**

Website	arm.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

ARM Covered Call signal

Nov 19, 2026 9:38 AM EST

Covered Call | 2026-11-20

At signal $186.66 | Current $172.91

SHORT **Option $187.50 B $4.45 / A $5.15**

Conservative | CR $4.80

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$15.43**
ATR as % of price	**8.7%**
Volatility environment	**high**
Current IV	**82.1%**
IV rank	**54 / 100**
IV percentile	**76 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 19, 2026 5:45 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**46 / 100**
Trend health	**38 / 100**
Momentum health	**70 / 100**
Volatility health	**0 / 100**
Structure health	**75 / 100**
Earnings risk / date	**low | 2027-02-03**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$197.16 / $241.87 / $234.30**
EMA (9 / 21)	**$185.70 / $199.79**
Bollinger upper / middle / lower	**$236.98 / $197.16 / $157.33**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.249**
True high / low	**$190.65 / $176.47**
5-day true high / low	**$199.78 / $173.20**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.907	**-**
SMA50	-1.578	**-**
MVWAP20	-1.302	**-**
MACD	0.383	**-**
RSI	0.576	**-**
Volume	-249667.670	**-**
ATR	-0.264	**-**
T1	-	**-16.94 / 192.90 / 191.65 / 181.00**
T2	-	**-17.46 / 193.95 / 184.93 / 173.20**
T3	-	**-17.94 / 195.74 / 190.53 / 174.64**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$178.62**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 19, 2026 2:57 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-20 | 1 DTE**
Front at-the-money IV	**117.7%**
25-delta skew	**5.56**
Put / Call 25-delta	**$172.50 Delta -0.278 / $187.50 Delta 0.229**
Median option bid/ask spread	**9.5%**
Bid/ask spread	**-**
Contracts observed / quoted	**142 / 141**

Price context

Last Price: 178.62 | Bid: 178.55 | Ask: 178.75 | Previous Close: 182.76 | Change: -4.14 | Daily change: -2.27% | Update Time: 2026-11-19T14:57:53.896813-05:00 | Latest History Date: 2026-11-19 | Latest History Price: 178.59

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-27 | Latest Date: 2026-11-19 | Latest Price: 178.59 | Max Drawdown 60d Percent: -49.96%

Fundamental context

Current Iv Percent: 81.91% | Iv Rank: 54.23 | Iv Percentile: 76.49 | Next Earnings Date: 2027-02-03 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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