ARM Holdings PLC / ARM

Equity | Generated Nov 17, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$189.31	+14.26 +8.15%	$188.94/$189.72	$175.05

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 17, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 17, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
43.8 / 100	Cautious	high	77 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$180.00	$195.00	$170.00	53 / 100

Options stance	**mixed**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**100.0% | Nov 17, 2026 6:50 PM EST**

Key insight

ARM Option Market Shows Uncertainty Amidst Volatility and Mixed Signals

Market read

The ARM option market reflects a cautious outlook with elevated volatility. While recent price action shows some recovery, technical indicators remain bearish, suggesting potential for further downside. The news flow surrounding Nvidia's CEO search and SemiAnalysis' growth estimates cut adds to the uncertainty. However, strong fundamentals, particularly in data center licensing and royalties, provide support for a medium-term recovery.

Strategy context

The market appears to be pricing in a range-bound to modest recovery scenario for ARM in the coming weeks. However, significant uncertainty remains due to ongoing events like Nvidia's earnings and potential leadership changes at Arm.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 17, 2026 1:45 PM EST**

Short-term scenario

Cautious tactical bounce only, not a high-conviction hold. Uncertainty is high: Nvidia reports after the close today (binary for the AI complex), leadership headlines around Haas remain unresolved, and the daily trend is still down. Prefer waiting for a pullback or confirmation rather than chasing the open-market bounce. Risk of a sharp reversal is material over 1-3 weeks.

Three-month outlook

Fundamentals support a constructive medium-term case if licensing momentum converts to royalties, data-center share continues rising, and the AGI CPU ramp approaches management’s up-to-$2B FY27-FY28 view. However, the stock is still in a damaged technical downtrend, valuation is rich, smartphone/edge royalties face memory-price headwinds, and a possible CEO transition adds execution risk. Base case is a volatile, range-bound to modest recovery toward the low-to-mid $200s if AI spending holds and leadership stabilizes; downside toward the mid-$150s is plausible if Nvidia’s results disappoint, AI growth estimates are cut further, or Haas leaves. Outcome range is wide—treat any 3-month view as low-confidence.

Market sentiment

Recent X discussion is cautious to mildly bearish short-term. Posts highlight fragile momentum after the sharp drawdown, the stock still ~60% below its $452 high, valuation that prices in perfection, and elevated volatility tied to the Nvidia CEO search (Haas named among candidates). Promotional and low-engagement posts dominate; higher-signal commentary leans toward trim/caution rather than aggressive accumulation. Sentiment acknowledges datacenter/AI licensing strength but treats near-term price action as unreliable.

Supporting evidence

Implied volatility is elevated at 82.07%, indicating high market expectations for price swings. | The term structure shows backwardation with near-term options more expensive than longer-dated ones, suggesting a potential for short-term downside risk. | Put demand is elevated, as evidenced by the positive skew and higher implied volatility on put options compared to calls. | Technical indicators are bearish, with price trading below key moving averages and RSI in oversold territory.

Risk watch

Nvidia's earnings report after the close on November 17th could significantly impact ARM's price, as it is seen as a bellwether for the AI sector. | Uncertainty surrounding Arm's CEO succession adds to the risk profile, particularly if Rene Haas departs.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD accelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**42.12 / 39.99 / 40.42**
RSI velocity	**-1.11**
MACD line / signal / histogram	**-17.46 / - / -18.33**
MACD acceleration	**0.22**
Stochastic K / D	**27.34 / 35.91**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.86**
20-day MVWAP	**$193.95**
Price vs 20-day MVWAP	**-2.39%**
Daily reference VWAP	**$180.51**
Price vs daily reference	**+4.88%**
Volume	**4.07M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-2.13**
20-day / 200-day SMA	**$201.00 / $233.55**
Bollinger range	**$160.82 - $241.17**
Bollinger position	**0.281**

Options and volatility intelligence

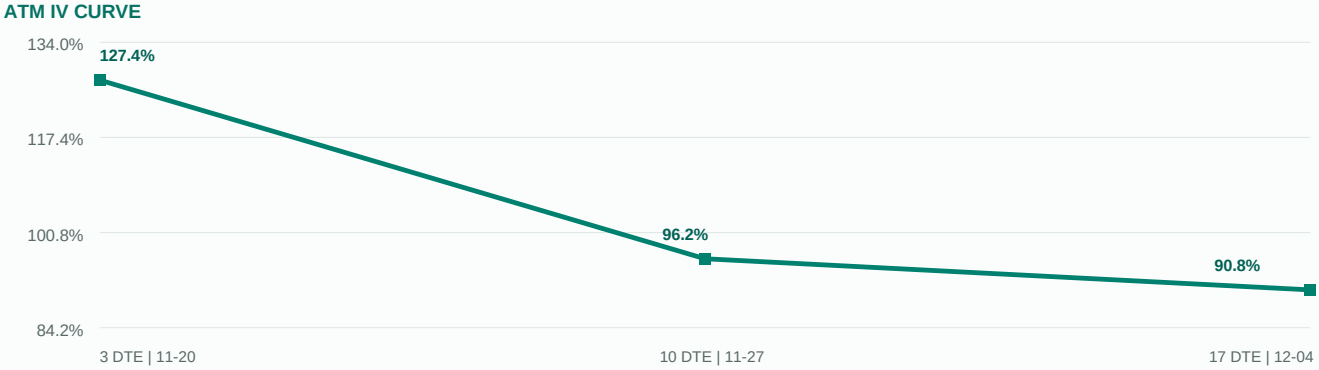
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
54 / 100	**77 / 100**	**124.95**	**146.33**

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-36.64 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 17, 2026 2:57 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



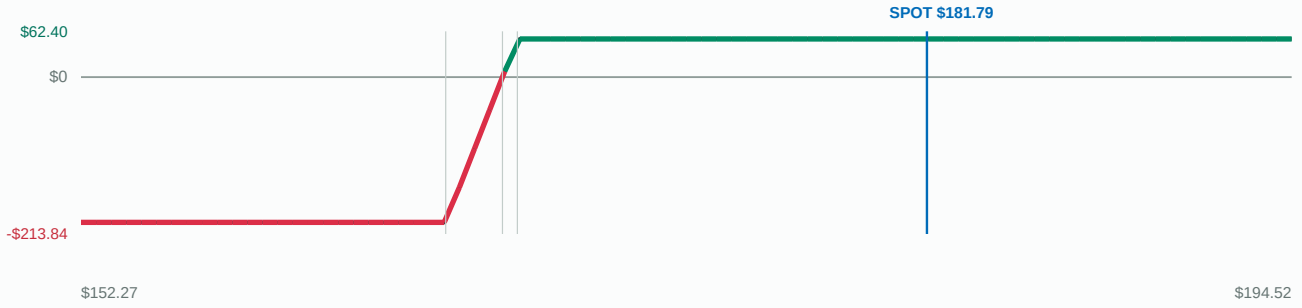
EXPIRATION	DTE	ATM IV	STATE
2026-11-20	3	127.4%	-
2026-11-27	10	96.2%	-
2026-12-04	17	90.8%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

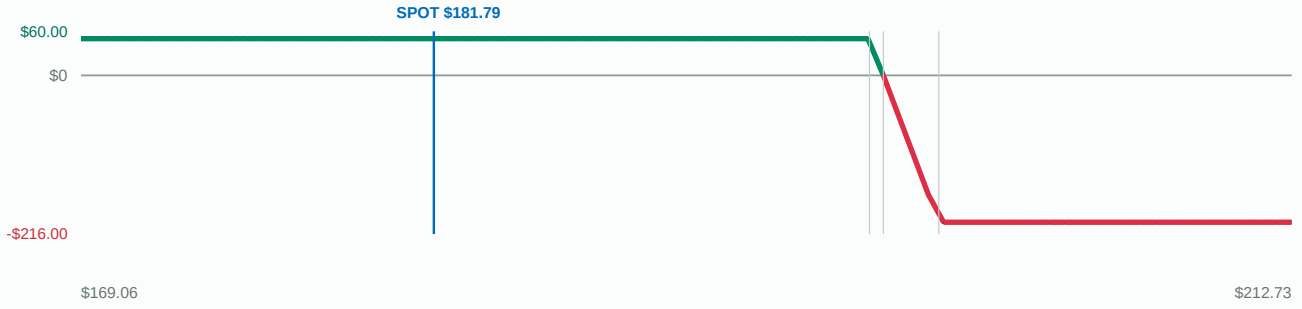
Short $167.50 | Long $165.00 | Width $2.50 | Net credit $0.52



Max profit $52.00 | Max loss -$198.00 | Break-even $166.98 | Per contract at expiry

Bear Call Spread reference

Short $197.50 | Long $200.00 | Width $2.50 | Net credit $0.50



Max profit $50.00 | Max loss -$200.00 | Break-even $198.00 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-02-03**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**26.41**
VVIX	**124.95**
SKEW index	**146.33**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**144**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**144**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The ARM option market reflects a cautious outlook with elevated volatility. While recent price action shows some recovery, technical indicators remain bearish, suggesting potential for further downside. The news flow surrounding Nvidia's CEO search and SemiAnalysis' growth estimates cut adds to the uncertainty. However, strong fundamentals, particularly in data center licensing and royalties, provide support for a medium-term recovery.

Options context

ARM Option Market Shows Uncertainty Amidst Volatility and Mixed Signals

Wheel context

The market appears to be pricing in a range-bound to modest recovery scenario for ARM in the coming weeks. However, significant uncertainty remains due to ongoing events like Nvidia's earnings and potential leadership changes at Arm.

Observed evidence

Implied volatility is elevated at 82.07%, indicating high market expectations for price swings. | The term structure shows backwardation with near-term options more expensive than longer-dated ones, suggesting a potential for short-term downside risk. | Put demand is elevated, as evidenced by the positive skew and higher implied volatility on put options compared to calls. | Technical indicators are bearish, with price trading below key moving averages and RSI in oversold territory.

Principal risks to monitor

Nvidia's earnings report after the close on November 17th could significantly impact ARM's price, as it is seen as a bellwether for the AI sector. | Uncertainty surrounding Arm's CEO succession adds to the risk profile, particularly if Rene Haas departs.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$186.26B	**216.60**
ROE	Revenue growth
11.1%	**22.5%**
EPS growth	Operating margin
18.3%	**16.8%**
Net profit margin	Gross margin
17.1%	**-**
Free cash flow CAGR	Debt / equity
-2.3%	**0.00**
Dividend yield	Beta
-	**3.93**

52-week range

$100.02 - $452.70

Company or fund profile

Issuer identity and classification

Name	Market
ARM Holdings PLC	**NYSE**
Industry	Country
Semiconductors	**GB**
Currency	IPO date
USD	**2023-09-14**
Shares outstanding	52-week return
1.07B	**35.8%**
Book value per share	Revenue per share
$8.49	**$5.06**

Website	arm.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

ARM Covered Call signal

Nov 17, 2026 9:38 AM EST

Covered Call | 2026-11-20

At signal $180.68 | Current $189.31

SHORT **Option $180.00 B $8.15 / A $8.40**

Conservative | CR $8.28

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$15.90**
ATR as % of price	**8.7%**
Volatility environment	**high**
Current IV	**83.7%**
IV rank	**56 / 100**
IV percentile	**77 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 17, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**47 / 100**
Trend health	**38 / 100**
Momentum health	**73 / 100**
Volatility health	**0 / 100**
Structure health	**78 / 100**
Earnings risk / date	**low | 2027-02-03**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$201.00 / $245.04 / $233.55**
EMA (9 / 21)	**$189.10 / $203.98**
Bollinger upper / middle / lower	**$241.17 / $201.00 / $160.82**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.281**
True high / low	**$184.93 / $173.20**
5-day true high / low	**$207.44 / $173.20**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-2.132	**-**
SMA50	-1.382	**-**
MVWAP20	-1.863	**-**
MACD	0.216	**-**
RSI	-1.112	**-**
Volume	607244.330	**-**
ATR	-0.038	**-**
T1	-	**-17.94 / 195.74 / 190.53 / 174.64**
T2	-	**-17.43 / 197.76 / 199.78 / 180.50**
T3	-	**-18.11 / 199.54 / 204.77 / 189.87**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$181.79**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 17, 2026 2:57 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-20 | 3 DTE**
Front at-the-money IV	**127.4%**
25-delta skew	**12.96**
Put / Call 25-delta	**$167.50 Delta -0.235 / $197.50 Delta 0.250**
Median option bid/ask spread	**5.8%**
Bid/ask spread	**-**
Contracts observed / quoted	**144 / 144**

Price context

Last Price: 181.79 | Bid: 181.67 | Ask: 181.90 | Previous Close: 175.06 | Change: 6.73 | Daily change: 3.85% | Update Time: 2026-11-17T14:57:56.686798-05:00 | Latest History Date: 2026-11-17 | Latest History Price: 181.78

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-25 | Latest Date: 2026-11-17 | Latest Price: 181.78 | Max Drawdown 60d Percent: -49.96%

Fundamental context

Current Iv Percent: 82.07% | Iv Rank: 54.44 | Iv Percentile: 76.89 | Next Earnings Date: 2027-02-03 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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