ARM Holdings PLC / ARM

Equity | Generated Nov 13, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$186.00	-13.78 -6.90%	-/-	$199.78

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 13, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 13, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
45.2 / 100	Cautious	high	59 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$183.00	$198.00	$174.00	60 / 100

Options stance	**mixed**
Tail-risk safety	**45 / 100**
JW Rank data coverage / as of	**100.0% | Nov 13, 2026 6:50 PM EST**

Key insight

ARM Option Market Reflects Uncertainty After CEO Succession Rumors

Market read

The ARM option market displays a mixed sentiment following reports of potential leadership changes. While recent earnings showed strong revenue growth and positive guidance, the uncertainty surrounding CEO succession weighs on investor confidence. Implied volatility is elevated, reflecting this heightened risk. The term structure shows backwardation, suggesting a preference for near-term options.

Strategy context

The market appears to be pricing in both the potential for upside from strong fundamentals and the risk of downside from leadership uncertainty.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 13, 2026 1:43 PM EST**

Short-term scenario

High uncertainty—avoid new aggressive longs. CEO succession reports are unconfirmed and can drive further volatility either way; technicals remain bearish. Only a small tactical bounce attempt if $180 area holds, otherwise stand aside for 1-3 weeks until news clarifies.

Three-month outlook

Cautiously constructive on fundamentals if leadership stays intact: AI data-center royalty growth, strong licensing, and AGI CPU ramp support the bull case, and consensus targets imply material upside from current levels. However, uncertainty is high—potential CEO departure, elevated valuation, royalty mix headwinds (smartphones), recent target cuts, and a still-bearish technical structure create a wide outcome range (possible further downside toward recent lows or a recovery toward the lower end of analyst targets). Resolution of the leadership news and next earnings execution will dominate; this is not a high-conviction directional call.

Market sentiment

Mixed-to-cautious and news-dominated. Latest posts focus on the Nvidia-Haas succession reports, emphasizing uncertainty and potential leadership risk for ARM rather than clear bullish or bearish conviction. Some view Haas as a credible chip-industry candidate. Broader recent commentary notes real server/AI momentum and a discount from highs as longer-term positives, while others highlight expensive valuation, elevated short interest (~12% cited), and choppy conditions, with trim or wait suggestions more common than aggressive buys.

Supporting evidence

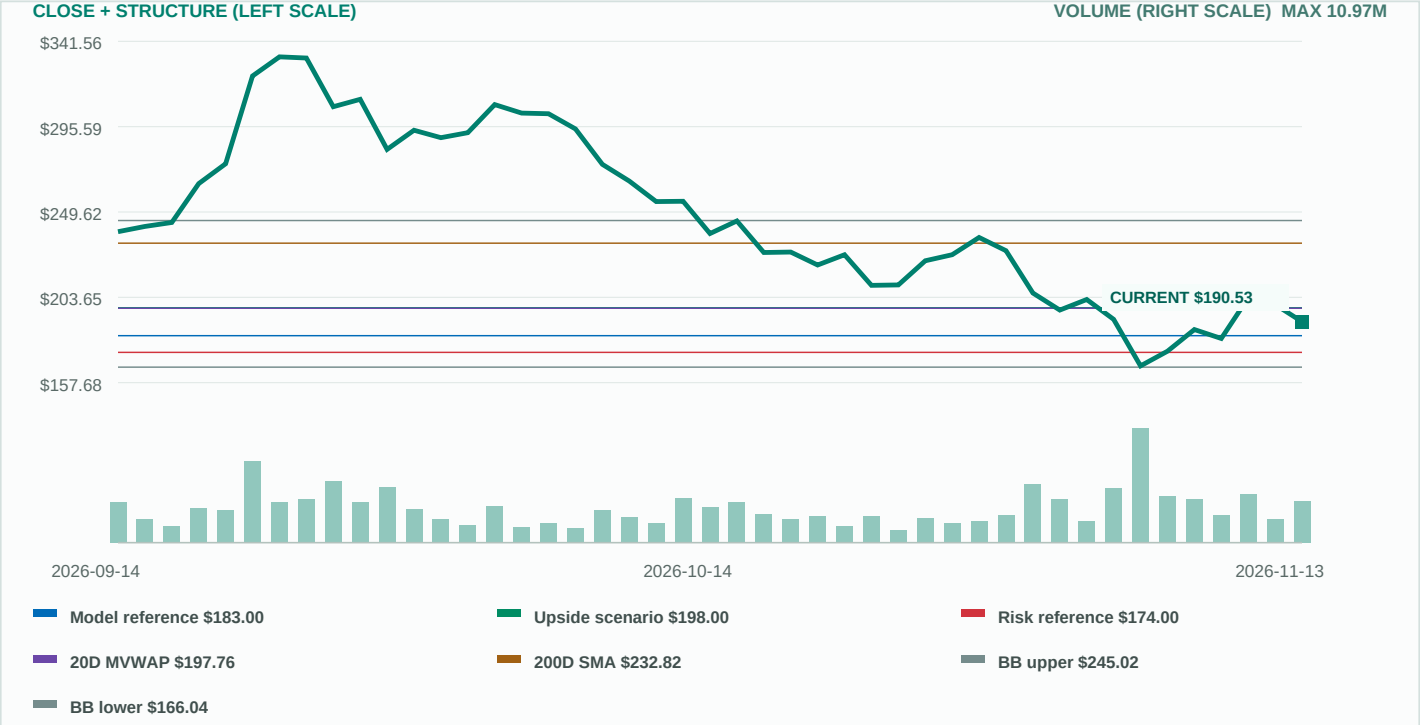
Implied volatility is elevated at 72.55%, indicating market uncertainty and potential for price swings. | The term structure of implied volatility is in backwardation, with shorter-dated options more expensive than longer-dated ones, suggesting a focus on near-term events. | Put demand is elevated, as evidenced by the positive 25-delta skew, indicating investors are hedging against potential downside risk.

Risk watch

Uncertainty surrounding CEO succession could lead to further volatility. | Elevated short interest (~12%) suggests potential for short covering or further selling pressure.

Enhanced price structure

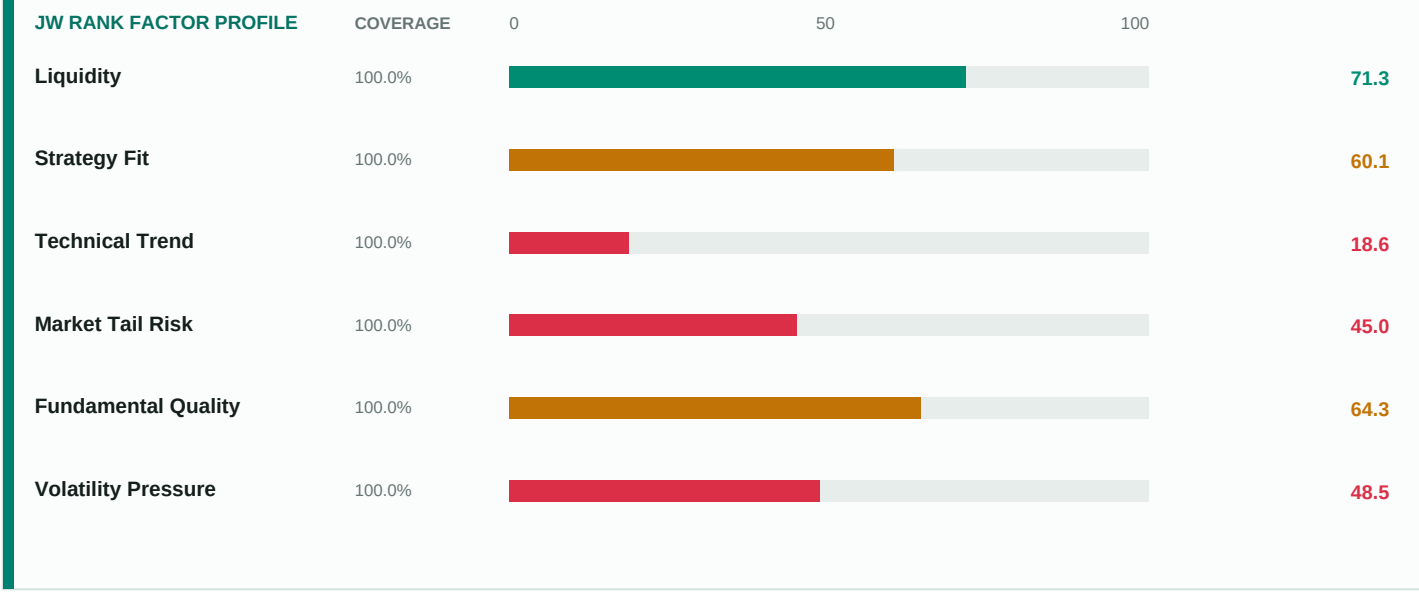
45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD accelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**43.51 / 40.58 / 40.91**
RSI velocity	**1.77**
MACD line / signal / histogram	**-17.43 / - / -18.70**
MACD acceleration	**1.42**
Stochastic K / D	**46.50 / 41.81**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-2.04**
20-day MVWAP	**$197.76**
Price vs 20-day MVWAP	**-5.95%**
Daily reference VWAP	**$190.14**
Price vs daily reference	**-2.18%**
Volume	**4.01M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-1.95**
20-day / 200-day SMA	**$205.53 / $232.82**
Bollinger range	**$166.04 - $245.02**
Bollinger position	**0.310**

Options and volatility intelligence

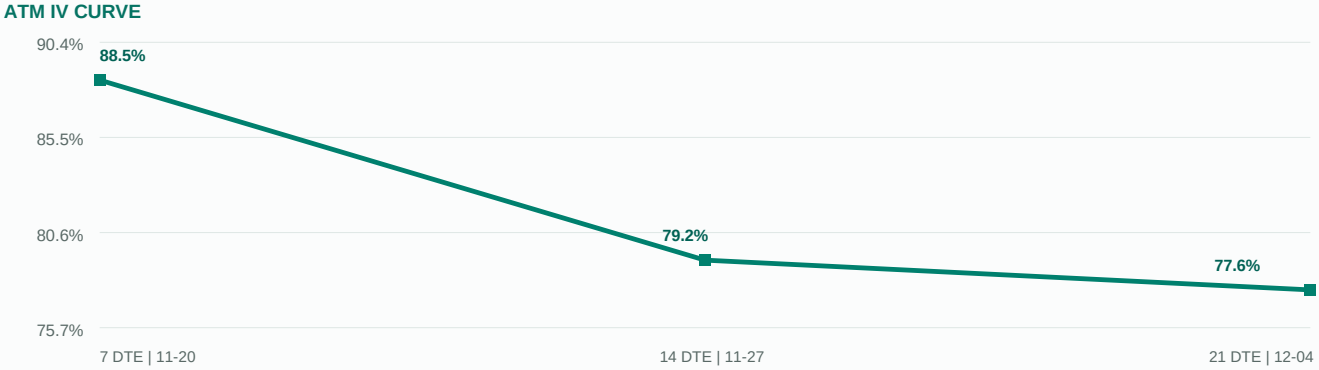
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
42 / 100	64 / 100	101.59	150.16

Market regime	**COMPRESSION RISK**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-10.86 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 13, 2026 2:58 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



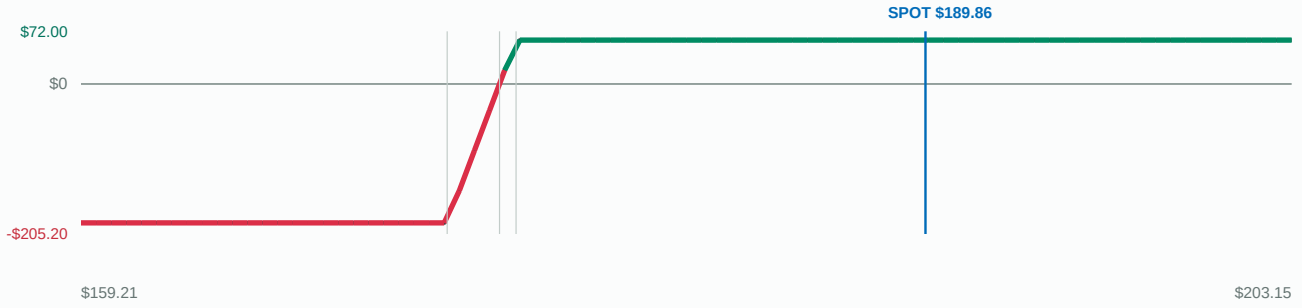
EXPIRATION	DTE	ATM IV	STATE
2026-11-20	7	88.5%	-
2026-11-27	14	79.2%	-
2026-12-04	21	77.6%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

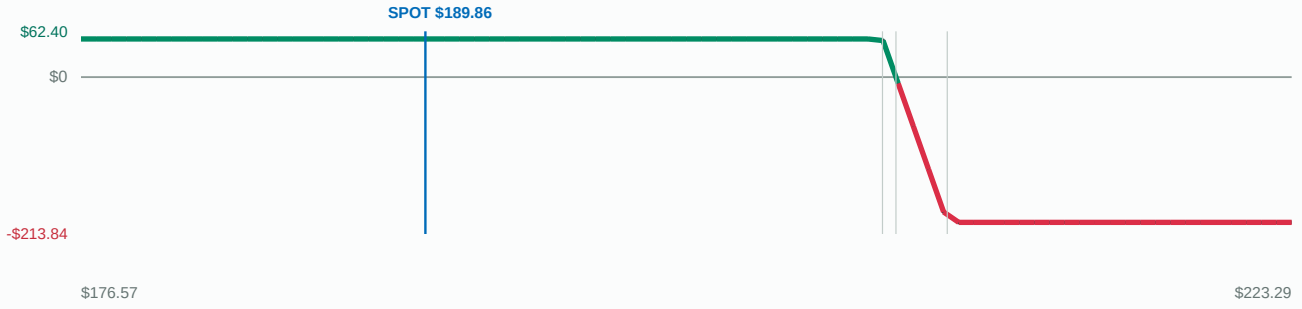
Short $175.00 | Long $172.50 | Width $2.50 | Net credit $0.60



Max profit $60.00 | Max loss -$190.00 | Break-even $174.40 | Per contract at expiry

Bear Call Spread reference

Short $207.50 | Long $210.00 | Width $2.50 | Net credit $0.52



Max profit $52.00 | Max loss -$198.00 | Break-even $208.02 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-02-03**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**19.11**
VVIX	**101.59**
SKEW index	**150.16**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**126**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**126**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The ARM option market displays a mixed sentiment following reports of potential leadership changes. While recent earnings showed strong revenue growth and positive guidance, the uncertainty surrounding CEO succession weighs on investor confidence. Implied volatility is elevated, reflecting this heightened risk. The term structure shows backwardation, suggesting a preference for near-term options.

Options context

ARM Option Market Reflects Uncertainty After CEO Succession Rumors

Wheel context

The market appears to be pricing in both the potential for upside from strong fundamentals and the risk of downside from leadership uncertainty.

Observed evidence

Implied volatility is elevated at 72.55%, indicating market uncertainty and potential for price swings. | The term structure of implied volatility is in backwardation, with shorter-dated options more expensive than longer-dated ones, suggesting a focus on near-term events. | Put demand is elevated, as evidenced by the positive 25-delta skew, indicating investors are hedging against potential downside risk.

Principal risks to monitor

Uncertainty surrounding CEO succession could lead to further volatility. | Elevated short interest (~12%) suggests potential for short covering or further selling pressure.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$212.58B	**231.18**
ROE	Revenue growth
11.1%	**22.5%**
EPS growth	Operating margin
18.3%	**16.8%**
Net profit margin	Gross margin
17.1%	**-**
Free cash flow CAGR	Debt / equity
-2.3%	**0.00**
Dividend yield	Beta
-	**3.94**

52-week range

$100.02 - $452.70

Company or fund profile

Issuer identity and classification

Name	Market
ARM Holdings PLC	**NYSE**
Industry	Country
Semiconductors	**GB**
Currency	IPO date
USD	**2023-09-14**
Shares outstanding	52-week return
1.07B	**35.8%**
Book value per share	Revenue per share
$8.49	**$5.06**

Website	arm.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

ARM Covered Call signal

Nov 12, 2026 10:01 AM EST

Covered Call | 2026-11-13

At signal $199.90 | Current $186.00

SHORT **Option $200.00 B $4.55 / A $5.05**

Conservative | CR $4.80

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$16.25**
ATR as % of price	**8.5%**
Volatility environment	**high**
Current IV	**70.8%**
IV rank	**40 / 100**
IV percentile	**59 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 13, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**48 / 100**
Trend health	**38 / 100**
Momentum health	**74 / 100**
Volatility health	**0 / 100**
Structure health	**81 / 100**
Earnings risk / date	**low | 2027-02-03**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$205.53 / $248.14 / $232.82**
EMA (9 / 21)	**$194.40 / $209.13**
Bollinger upper / middle / lower	**$245.02 / $205.53 / $166.04**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.310**
True high / low	**$199.78 / $180.50**
5-day true high / low	**$207.44 / $174.62**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.949	**-**
SMA50	-0.791	**-**
MVWAP20	-2.042	**-**
MACD	1.425	**-**
RSI	1.775	**-**
Volume	451127.330	**-**
ATR	0.302	**-**
T1	-	**-18.11 / 199.54 / 204.77 / 189.87**
T2	-	**-19.66 / 201.76 / 207.44 / 181.49**
T3	-	**-21.71 / 203.89 / 186.51 / 175.77**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$189.86**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 13, 2026 2:58 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-11-20 | 7 DTE**
Front at-the-money IV	**88.5%**
25-delta skew	**5.23**
Put / Call 25-delta	**$175.00 Delta -0.244 / $207.50 Delta 0.247**
Median option bid/ask spread	**7.4%**
Bid/ask spread	**-**
Contracts observed / quoted	**126 / 126**

Price context

Last Price: 189.86 | Bid: 189.75 | Ask: 189.97 | Previous Close: 199.78 | Change: -9.92 | Daily change: -4.97% | Update Time: 2026-11-13T14:58:03.443747-05:00 | Latest History Date: 2026-11-13 | Latest History Price: 189.86

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-21 | Latest Date: 2026-11-13 | Latest Price: 189.86 | Max Drawdown 60d Percent: -49.96%

Fundamental context

Current Iv Percent: 72.55% | Iv Rank: 42.34 | Iv Percentile: 64.14 | Next Earnings Date: 2027-02-03 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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