ARM Holdings PLC / ARM

Equity | Generated Nov 9, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$184.56	+9.94 +5.69%	$184.38/$184.96	$174.62

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 9, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 9, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
43.7 / 100	Cautious	high	57 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$183.50	$198.00	$171.50	51 / 100

Options stance	**mixed**
Tail-risk safety	**35 / 100**
JW Rank data coverage / as of	**100.0% | Nov 9, 2026 6:50 PM EST**

Key insight

ARM Option Market Shows Cautious Optimism After Earnings Beat, But Uncertainty Remains High

Market read

The ARM option market displays a mixed sentiment following the company's recent earnings report. While the stock price rallied on positive news regarding data center revenue and guidance for future growth, implied volatility remains elevated, reflecting ongoing uncertainty surrounding royalty growth, competition, and broader market sentiment towards AI stocks. The term structure is in backwardation, suggesting a preference for near-term upside potential.

Strategy context

The option market suggests a cautious approach to ARM. While the recent earnings beat provides some optimism, lingering concerns about royalty growth and broader market sentiment warrant a measured stance.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 9, 2026 1:44 PM EST**

Short-term scenario

Cautious tactical long for 1-3 weeks only, sized small, preferring a pullback entry rather than chasing the spike. Thesis is an oversold bounce toward nearby resistance, not a trend reversal. Uncertainty is high: daily trend is still down, resistance sits just overhead, royalty growth is soft, and SoftBank/AI-sentiment headlines can reverse the move quickly.

Three-month outlook

Cautiously constructive but highly uncertain. The medium-term case rests on data-center share (hyperscaler Arm server share already above 50%, with a path toward 60% by end-2026), licensing momentum, and management's higher confidence in up to $2B of AGI CPU revenue across FY2027-FY2028, which is why Street average targets still sit well above the current price. Offsets are rich valuation even after the drawdown, smartphone royalty pressure from memory prices, lumpy license revenue, competition, and SoftBank-related sentiment. A reasonable three-month range is a retest of the mid-$160s if the bounce fails, or a choppy recovery toward roughly $220-$250 if royalties reaccelerate and price reclaims the declining moving averages. Neither outcome is assured; this is scenario analysis, not a return forecast.

Market sentiment

Recent X discussion is mixed-to-cautious, not a clean bullish consensus. Posts include explicit short calls tied to SoftBank leverage and falling asset values, dip-buyers going long on the +8% bounce, and notes that a strong business model does not justify any price while AI sentiment is under pressure. Post-earnings commentary wants faster royalty growth, not just licensing beats, before calling it a strong buy. Several posts flag short-term technical uncertainty and no reliable stabilization pattern. Uncertainty: the sample is small, includes low-engagement and promotional posts, and does not measure institutional positioning.

Supporting evidence

Implied volatility (IV) stands at 72.55%, indicating heightened expectations for price movement in the coming weeks. | The stock price surged over 6% following earnings, but remains below its 52-week high and analyst targets have been trimmed. | The term structure is in backwardation, with near-term options more expensive than longer-dated options, suggesting a potential for short-term upside. | Put demand is elevated, indicating some investors are hedging against further downside risk.

Risk watch

SoftBank-related market stress could negatively impact ARM's share price. | Competition in the semiconductor industry remains intense. | Uncertainty surrounding the adoption of Arm's AGI CPU technology.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**37.91 / 36.48 / 38.25**
RSI velocity	**1.29**
MACD line / signal / histogram	**-21.78 / - / -18.50**
MACD acceleration	**-1.17**
Stochastic K / D	**17.06 / 10.75**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-6.59**
20-day MVWAP	**$207.76**
Price vs 20-day MVWAP	**-11.17%**
Daily reference VWAP	**$183.72**
Price vs daily reference	**+0.46%**
Volume	**4.14M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-4.49**
20-day / 200-day SMA	**$215.07 / $231.18**
Bollinger range	**$168.45 - $261.69**
Bollinger position	**0.191**

Options and volatility intelligence

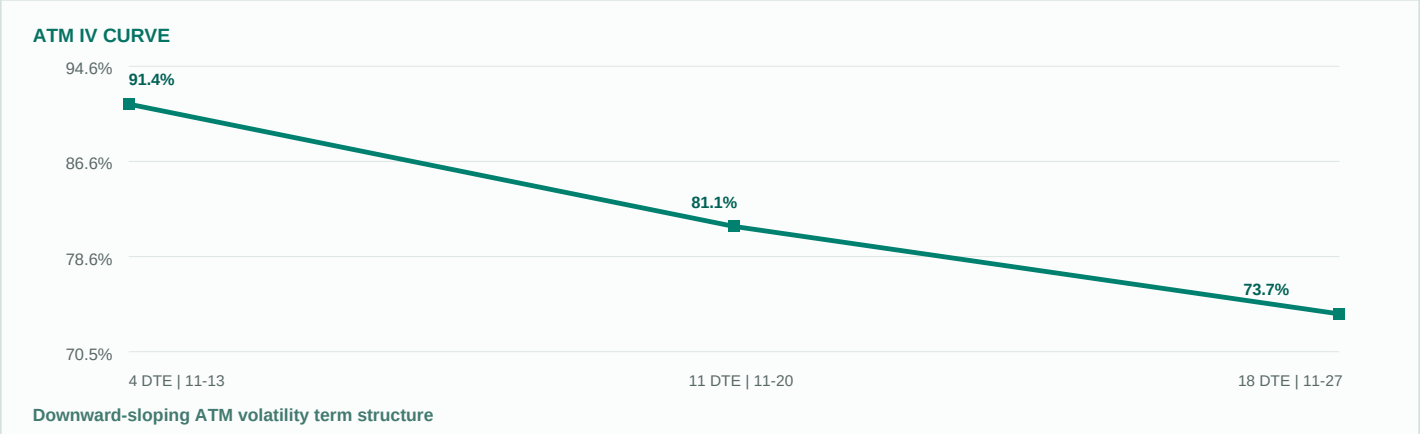
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
42 / 100	65 / 100	100.10	153.55

Market regime	**CRASH RISK**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-17.72 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 9, 2026 2:54 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



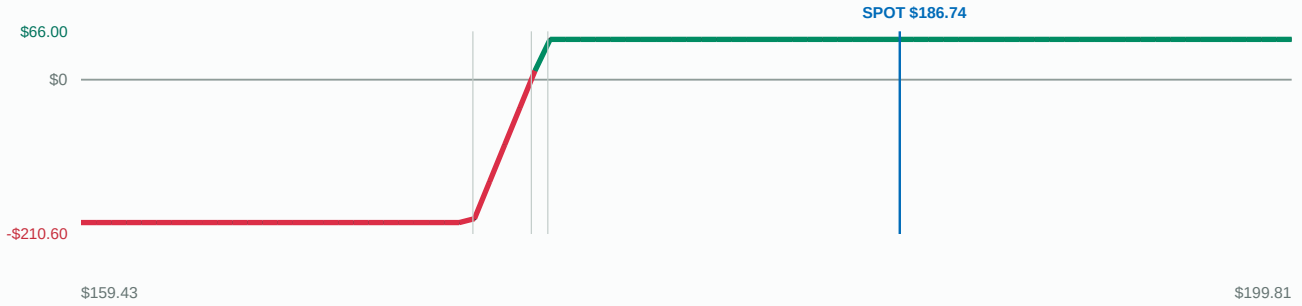
EXPIRATION	DTE	ATM IV	STATE
2026-11-13	4	91.4%	-
2026-11-20	11	81.1%	-
2026-11-27	18	73.7%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

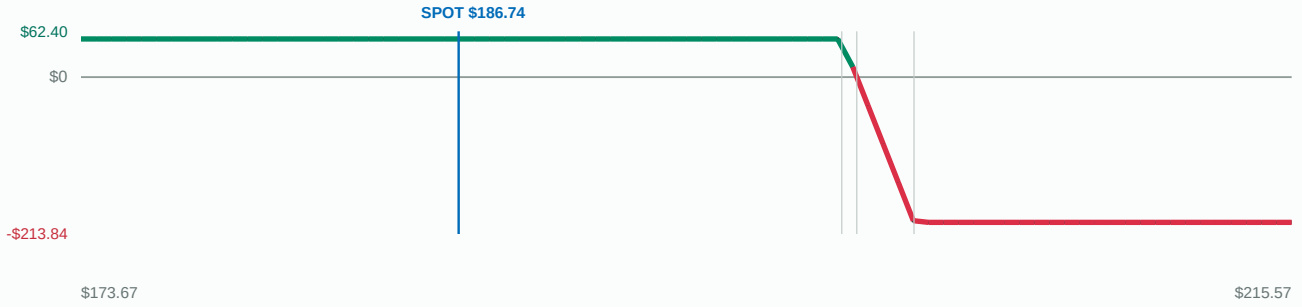
Short $175.00 | Long $172.50 | Width $2.50 | Net credit $0.55



Max profit $55.00 | Max loss -$195.00 | Break-even $174.45 | Per contract at expiry

Bear Call Spread reference

Short $200.00 | Long $202.50 | Width $2.50 | Net credit $0.52



Max profit $52.00 | Max loss -$198.00 | Break-even $200.52 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-02-03**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**20.04**
VVIX	**100.10**
SKEW index	**153.55**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**142**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**142**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The ARM option market displays a mixed sentiment following the company's recent earnings report. While the stock price rallied on positive news regarding data center revenue and guidance for future growth, implied volatility remains elevated, reflecting ongoing uncertainty surrounding royalty growth, competition, and broader market sentiment towards AI stocks. The term structure is in backwardation, suggesting a preference for near-term upside potential.

Options context

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Wheel context

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Observed evidence

Implied volatility (IV) stands at 72.55%, indicating heightened expectations for price movement in the coming weeks. | The stock price surged over 6% following earnings, but remains below its 52-week high and analyst targets have been trimmed. | The term structure is in backwardation, with near-term options more expensive than longer-dated options, suggesting a potential for short-term upside. | Put demand is elevated, indicating some investors are hedging against further downside risk.

Principal risks to monitor

SoftBank-related market stress could negatively impact ARM's share price. | Competition in the semiconductor industry remains intense. | Uncertainty surrounding the adoption of Arm's AGI CPU technology.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$204.09B	**199.62**
ROE	Revenue growth
11.1%	**22.5%**
EPS growth	Operating margin
18.3%	**16.8%**
Net profit margin	Gross margin
17.1%	**-**
Free cash flow CAGR	Debt / equity
-2.3%	**0.00**
Dividend yield	Beta
-	**3.98**

52-week range

$100.02 - $452.70

Company or fund profile

Issuer identity and classification

Name	Market
ARM Holdings PLC	**NYSE**
Industry	Country
Semiconductors	**GB**
Currency	IPO date
USD	**2023-09-14**
Shares outstanding	52-week return
1.07B	**10.3%**
Book value per share	Revenue per share
$8.49	**$5.06**

Website	arm.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

ARM Covered Call signal

Nov 9, 2026 9:48 AM EST

Covered Call | 2026-11-13

At signal $182.31 | Current $184.56

SHORT **Option $180.00 B $8.85 / A $9.15**

Conservative | CR $9.00

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$15.69**
ATR as % of price	**8.4%**
Volatility environment	**high**
Current IV	**69.4%**
IV rank	**38 / 100**
IV percentile	**57 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 9, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**44 / 100**
Trend health	**38 / 100**
Momentum health	**67 / 100**
Volatility health	**0 / 100**
Structure health	**69 / 100**
Earnings risk / date	**low | 2027-02-03**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$215.07 / $251.72 / $231.18**
EMA (9 / 21)	**$194.62 / $216.14**
Bollinger upper / middle / lower	**$261.69 / $215.07 / $168.45**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.191**
True high / low	**$190.09 / $174.62**
5-day true high / low	**$209.50 / $163.13**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-4.486	**-**
SMA50	-1.451	**-**
MVWAP20	-6.589	**-**
MACD	-1.166	**-**
RSI	1.289	**-**
Volume	-367329.000	**-**
ATR	0.194	**-**
T1	-	**-22.05 / 210.61 / 177.62 / 166.72**
T2	-	**-20.88 / 215.34 / 191.80 / 163.13**
T3	-	**-18.28 / 227.53 / 209.50 / 189.88**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$186.74**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 9, 2026 2:54 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-13 | 4 DTE**
Front at-the-money IV	**91.4%**
25-delta skew	**6.02**
Put / Call 25-delta	**$175.00 Delta -0.241 / $200.00 Delta 0.253**
Median option bid/ask spread	**4.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**142 / 142**

Price context

Last Price: 186.74 | Bid: 186.74 | Ask: 186.91 | Previous Close: 174.62 | Change: 12.12 | Daily change: 6.94% | Update Time: 2026-11-09T14:54:42.865794-05:00 | Latest History Date: 2026-11-09 | Latest History Price: 186.74

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-17 | Latest Date: 2026-11-09 | Latest Price: 186.74 | Max Drawdown 60d Percent: -49.96%

Fundamental context

Current Iv Percent: 72.55% | Iv Rank: 42.34 | Iv Percentile: 64.94 | Next Earnings Date: 2027-02-03 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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