ARM Holdings PLC / ARM

Equity | Generated Nov 5, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$173.35	-18.45 -9.62%	$173.01/$174.28	$191.80

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 5, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 5, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
44.6 / 100	Cautious	high	64 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$165.00	$180.00	$156.00	60 / 100

Options stance	**bearish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Nov 5, 2026 6:50 PM EST**

Key insight

ARM Option Pricing Reflects Bearish Sentiment After Earnings Miss

Market read

The US options market for ARM reflects a bearish outlook following the company's recent earnings report. While the stock beat on revenue and EPS, royalty growth slowed due to smartphone weakness, leading to a significant intraday decline. The implied volatility is elevated, with put options particularly expensive, indicating heightened expectations for further downside price movement.

Strategy context

The bearish sentiment is amplified by the recent sector-wide semiconductor selloff, adding to the pressure on ARM's stock price.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 5, 2026 1:42 PM EST**

Short-term scenario

Cautious tactical bounce only, small size, 1-3 weeks. Not a trend-reversal call. High uncertainty: sector selling and soft royalty guidance can overwhelm an oversold reading. Skip the trade if price loses the day's lows or chip weakness accelerates.

Three-month outlook

Mixed, with high uncertainty. The structural AI/data-center case is intact—licensing is a leading indicator, data-center royalties doubled, and the AGI CPU pipeline is cited up to $2B over FY27-FY28—so a partial recovery toward the $200-230 area is plausible if memory pressure eases and the sector stabilizes. Offsetting that, smartphone royalties (still a large share of the royalty base) are guided to low-single-digit growth, cash flow was weak, technical damage is severe, and the multiple is still rich, so further compression toward the mid-$140s to $160s cannot be ruled out. Analyst targets above the market are not a floor. This is not a forecast or a recommendation.

Market sentiment

Near-term sentiment is cautious to negative. Traders are focused on the royalty miss (~$670M vs roughly $707-721M expected), the drop in royalty growth from the prior quarter, weak free cash flow, and management's memory-price explanation for softer smartphone volumes. Licensing strength and doubled data-center royalties are acknowledged, and some longer-term bulls still emphasize the AGI CPU pipeline, but the dominant reaction is that the royalty line—not the headline beat—is the story. Sample of recent posts is thin and not a full market survey.

Supporting evidence

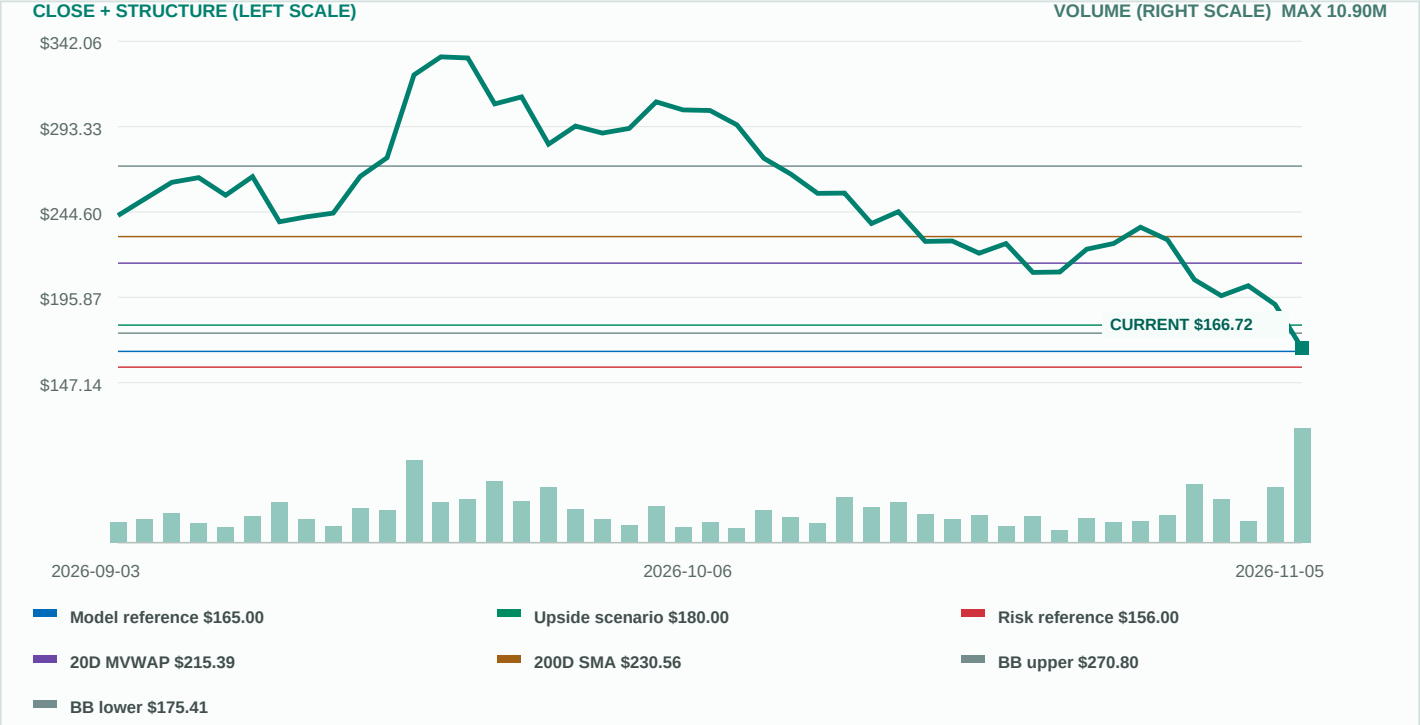
The stock dropped 12% intraday after earnings, driven by concerns about slowing royalty growth and weak free cash flow. | Put options are significantly more expensive than calls, suggesting a higher probability of price decline. | Implied volatility is elevated, reflecting market uncertainty and potential for further price swings.

Risk watch

Continued weakness in the smartphone market could further impact royalty revenue. | Memory price pressures may persist, hindering growth in the near term.

Enhanced price structure

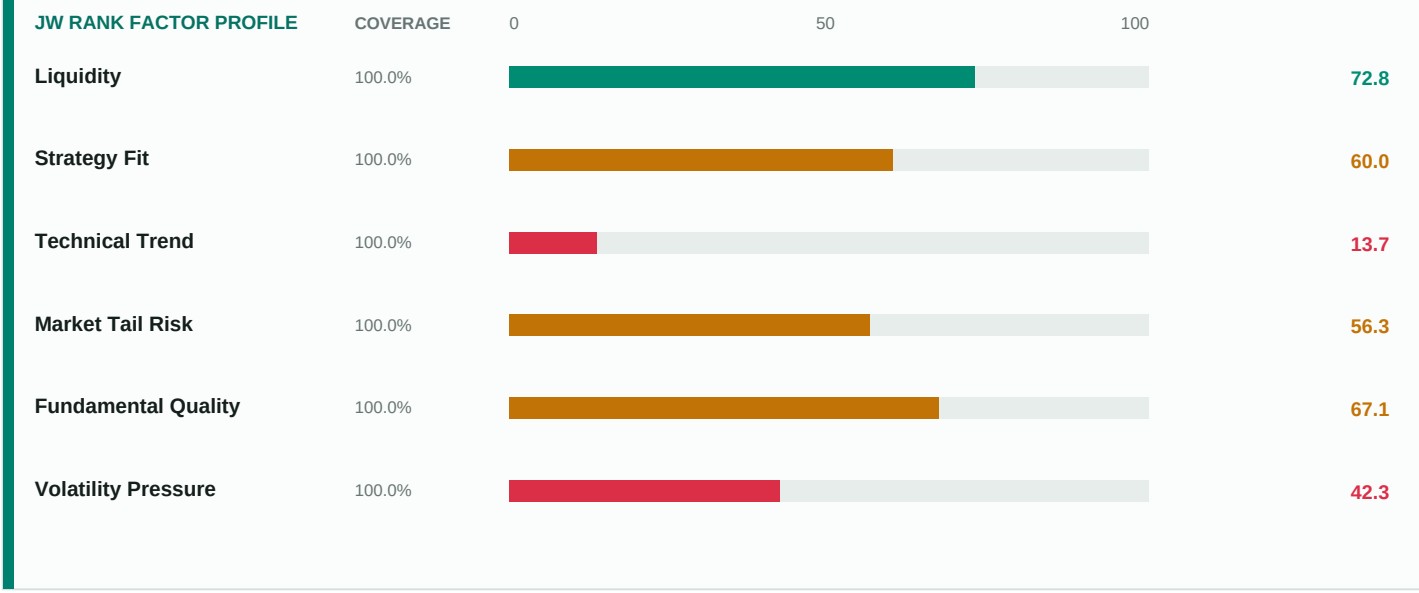
45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | oversold | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**oversold**
RSI (7 / 14 / 21)	**19.09 / 27.19 / 32.38**
RSI velocity	**-1.79**
MACD line / signal / histogram	**-20.88 / - / -16.58**
MACD acceleration	**-1.37**
Stochastic K / D	**7.17 / 7.25**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-6.84**
20-day MVWAP	**$215.39**
Price vs 20-day MVWAP	**-19.52%**
Daily reference VWAP	**$168.56**
Price vs daily reference	**+2.84%**
Volume	**10.90M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-5.19**
20-day / 200-day SMA	**$223.10 / $230.56**
Bollinger range	**$175.41 - $270.80**
Bollinger position	**-0.091**

Options and volatility intelligence

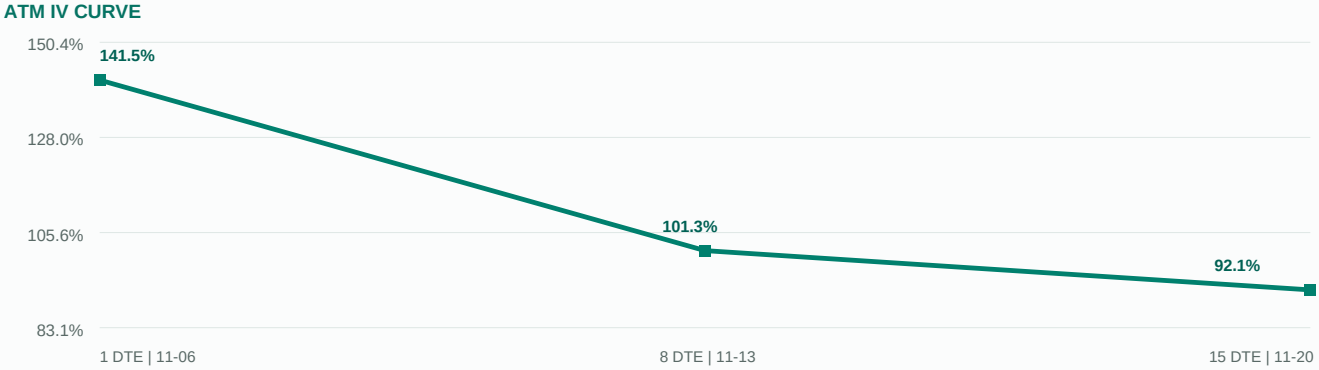
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
36 / 100	56 / 100	116.38	150.90

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-49.46 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 5, 2026 2:57 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

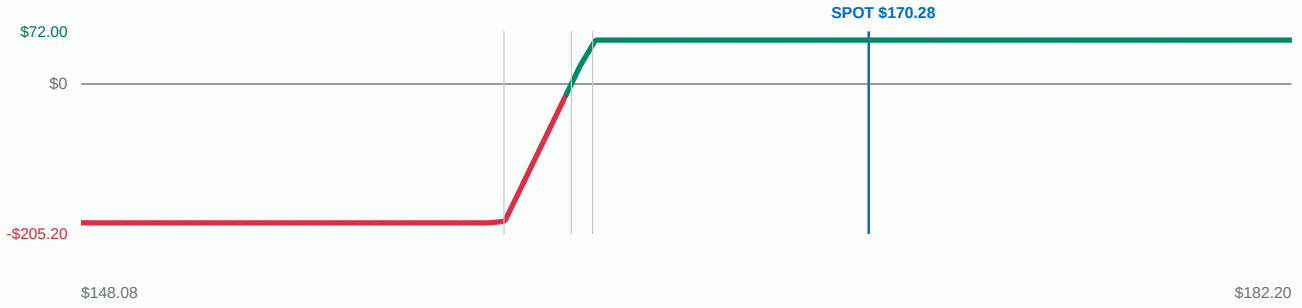
EXPIRATION	DTE	ATM IV	STATE
2026-11-06	1	141.5%	-
2026-11-13	8	101.3%	-
2026-11-20	15	92.1%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

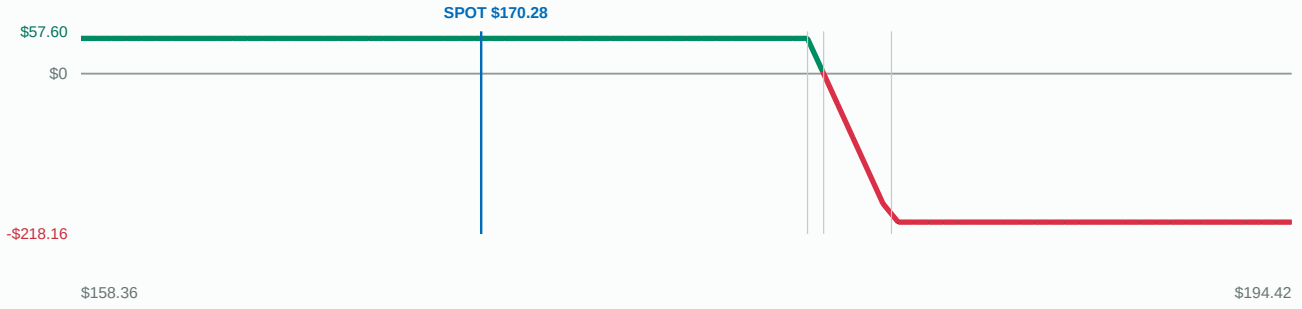
Short $162.50 | Long $160.00 | Width $2.50 | Net credit $0.60



Max profit $60.00 | Max loss -$190.00 | Break-even $161.90 | Per contract at expiry

Bear Call Spread reference

Short $180.00 | Long $182.50 | Width $2.50 | Net credit $0.48



Max profit $48.00 | Max loss -$202.00 | Break-even $180.48 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-02-03**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**24.28**
VVIX	**116.38**
SKEW index	**150.90**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**122**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**122**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The US options market for ARM reflects a bearish outlook following the company's recent earnings report. While the stock beat on revenue and EPS, royalty growth slowed due to smartphone weakness, leading to a significant intraday decline. The implied volatility is elevated, with put options particularly expensive, indicating heightened expectations for further downside price movement.

Options context

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Wheel context

The bearish sentiment is amplified by the recent sector-wide semiconductor selloff, adding to the pressure on ARM's stock price.

Observed evidence

The stock dropped 12% intraday after earnings, driven by concerns about slowing royalty growth and weak free cash flow. | Put options are significantly more expensive than calls, suggesting a higher probability of price decline. | Implied volatility is elevated, reflecting market uncertainty and potential for further price swings.

Principal risks to monitor

Continued weakness in the smartphone market could further impact royalty revenue. | Memory price pressures may persist, hindering growth in the near term.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$204.09B	**206.38**
ROE	Revenue growth
13.0%	**22.5%**
EPS growth	Operating margin
18.3%	**17.0%**
Net profit margin	Gross margin
20.3%	**-**
Free cash flow CAGR	Debt / equity
-2.3%	**0.00**
Dividend yield	Beta
-	**3.94**

52-week range

$100.02 - $452.70

Company or fund profile

Issuer identity and classification

Name	Market
ARM Holdings PLC	**NYSE**
Industry	Country
Semiconductors	**GB**
Currency	IPO date
USD	**2023-09-14**
Shares outstanding	52-week return
1.07B	**20.0%**
Book value per share	Revenue per share
$8.08	**$4.78**

Website	arm.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

ARM Covered Call signal

Oct 29, 2026 11:35 AM EDT

Covered Call | 2026-10-30

At signal $230.41 | Current $173.35

SHORT **Option $230.00 B $4.70 / A $5.15**

Conservative | CR $4.93

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$16.08**
ATR as % of price	**9.7%**
Volatility environment	**high**
Current IV	**72.2%**
IV rank	**42 / 100**
IV percentile	**64 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 5, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**34 / 100**
Trend health	**38 / 100**
Momentum health	**50 / 100**
Volatility health	**0 / 100**
Structure health	**41 / 100**
Earnings risk / date	**low | 2027-02-03**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**high**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$223.10 / $254.39 / $230.56**
EMA (9 / 21)	**$202.22 / $223.57**
Bollinger upper / middle / lower	**$270.80 / $223.10 / $175.41**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**-0.091**
True high / low	**$191.80 / $163.13**
5-day true high / low	**$228.77 / $163.13**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-5.187	**-**
SMA50	-1.136	**-**
MVWAP20	-6.842	**-**
MACD	-1.368	**-**
RSI	-1.787	**-**
Volume	2251417.330	**-**
ATR	0.319	**-**
T1	-	**-18.28 / 227.53 / 209.50 / 189.88**
T2	-	**-17.25 / 232.25 / 206.89 / 196.79**
T3	-	**-16.78 / 235.92 / 207.23 / 196.11**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$170.28**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 5, 2026 2:57 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-06 | 1 DTE**
Front at-the-money IV	**141.5%**
25-delta skew	**8.28**
Put / Call 25-delta	**$162.50 Delta -0.267 / $180.00 Delta 0.238**
Median option bid/ask spread	**8.4%**
Bid/ask spread	**-**
Contracts observed / quoted	**122 / 122**

Price context

Last Price: 170.28 | Bid: 170.18 | Ask: 170.30 | Previous Close: 191.80 | Change: -21.52 | Daily change: -11.22% | Update Time: 2026-11-05T14:57:22.602862-05:00 | Latest History Date: 2026-11-05 | Latest History Price: 170.25

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-13 | Latest Date: 2026-11-05 | Latest Price: 170.25 | Max Drawdown 60d Percent: -48.90%

Fundamental context

Current Iv Percent: 67.78% | Iv Rank: 36.29 | Iv Percentile: 55.78 | Next Earnings Date: 2027-02-03 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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