ARM Holdings PLC / ARM

Equity | Generated Nov 3, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$196.00	-0.79 -0.40%	$195.69/$196.38	$196.79

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 3, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 3, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
48.1 / 100	Cautious	high	73 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$198.00	$225.00	$185.00	50 / 100

Options stance	**mixed**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Nov 3, 2026 6:50 PM EST**

Key insight

ARM Options Imply Volatility Ahead of Earnings, Technicals Bearish

Market read

The market is pricing in significant volatility for ARM ahead of its earnings release on November 4th. Options imply a potential move of ±11-12% following the report. However, technical indicators are bearish, with the stock trading below key moving averages and momentum oscillators showing weakness. The recent pullback has brought the stock to oversold levels, but uncertainty remains high due to the upcoming earnings event.

Strategy context

The upcoming earnings report is a key catalyst for ARM. The market is anticipating significant volatility, with options pricing in a potential move of ±11-12%.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 3, 2026 1:42 PM EST**

Short-term scenario

High uncertainty dominates the 1-3 week window because earnings print tomorrow after the close and options imply a roughly ±12% move that can easily overshoot in either direction. Technicals are bearish-to-oversold with a modest bounce underway, so any long is speculative only. Prefer waiting for post-earnings clarity; if taking a small tactical long on a dip toward support, use strict size and the levels below. This is not a high-conviction setup.

Three-month outlook

Cautiously constructive if the AGI CPU ramp, royalty growth (especially data-center), and licensing momentum meet or exceed the guided trajectory, which would support the analyst consensus upside toward the high-$200s. However, uncertainty is material: valuation remains rich even after the drawdown, own-chip sales can pressure margins relative to pure IP, AI infrastructure spending and rate sensitivity have already produced sharp sector volatility, residual legal overhang exists, and the November 4 guidance plus early shipment commentary will heavily influence the path. A miss or cautious outlook could retest recent lows; a clean beat with credible AGI visibility could fuel a multi-month recovery. Outcomes are not reliably predictable from current information.

Market sentiment

Quality discussion is limited and mixed amid substantial promotional noise. Notable posts highlight the roughly 50-55% drawdown from highs, the November 4 earnings catalyst, options-implied moves near ±11%, and the idea that the pullback could be an accumulation zone for longer-term AI/AGI CPU bulls if royalty conversion and data-center demand hold up. Others emphasize still-elevated valuation and sector headwinds. Sentiment is cautious rather than strongly directional; high uncertainty around the binary earnings reaction is widely acknowledged.

Supporting evidence

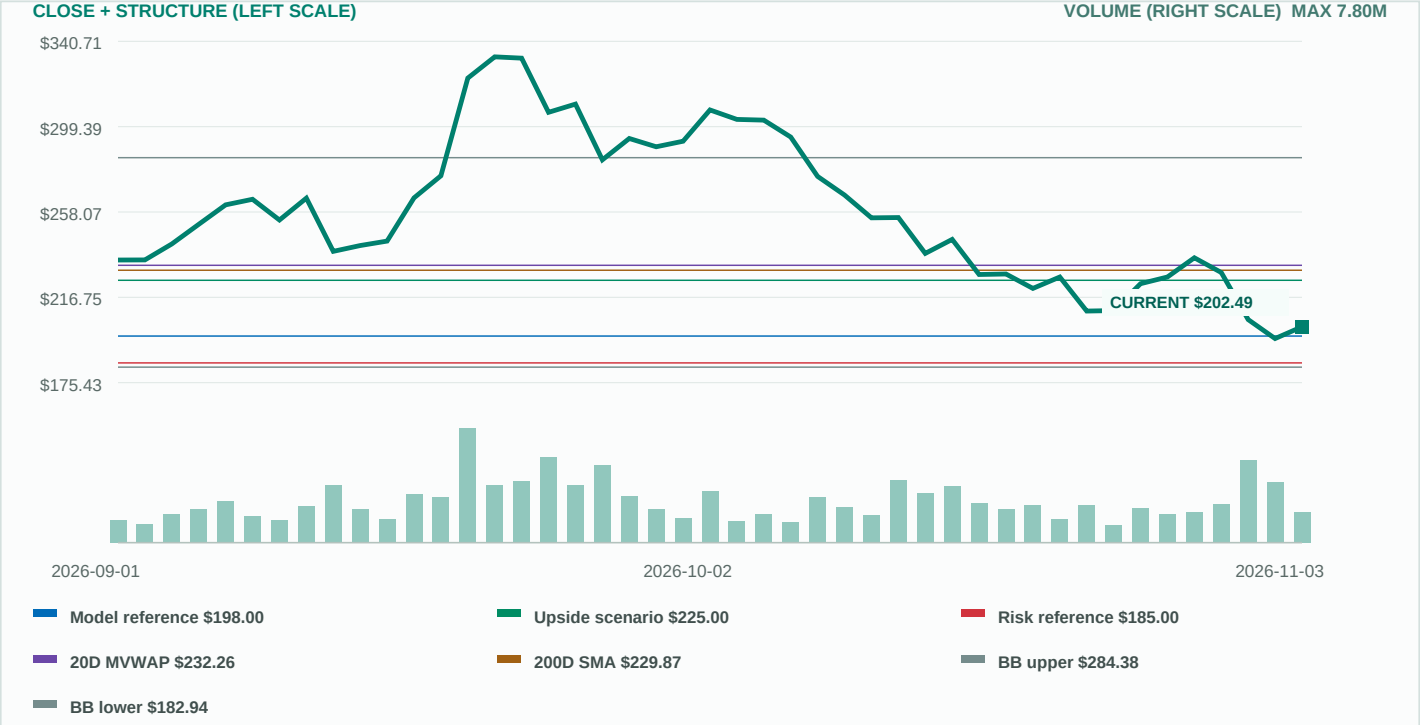
Options markets price an earnings move of roughly ±11-12% for the November 4 report. | Technical signals are strongly bearish: price remains well below key moving averages (50-day and longer averages cited in the $250+ area), MACD negative, and momentum weak. | RSI(14) is in the low-to-mid 30s (neutral-to-approaching oversold).

Risk watch

Earnings miss or cautious outlook could retest recent lows. | Valuation remains rich even after the drawdown.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**32.55 / 35.42 / 38.47**
RSI velocity	**-2.09**
MACD line / signal / histogram	**-17.25 / - / -14.81**
MACD acceleration	**-1.01**
Stochastic K / D	**8.60 / 18.08**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-5.84**
20-day MVWAP	**$232.26**
Price vs 20-day MVWAP	**-15.61%**
Daily reference VWAP	**$203.15**
Price vs daily reference	**-3.52%**
Volume	**2.04M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-5.13**
20-day / 200-day SMA	**$233.66 / $229.87**
Bollinger range	**$182.94 - $284.38**
Bollinger position	**0.193**

Options and volatility intelligence

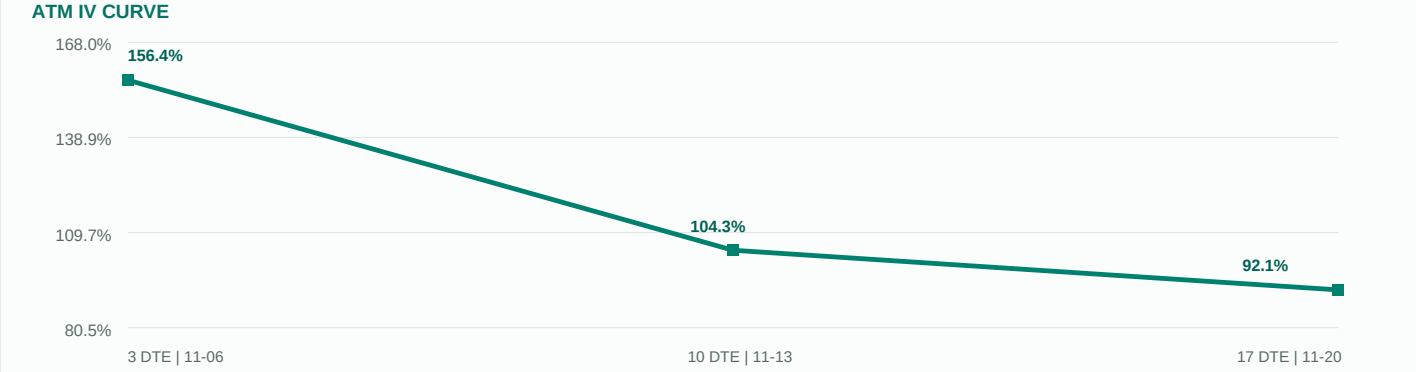
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
52 / 100	**75 / 100**	**107.63**	**152.78**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-64.35 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 3, 2026 2:56 PM EST**
Options data quality	**Coverage 100.0%**

Option term structure

ATM implied-volatility curve by days to expiration



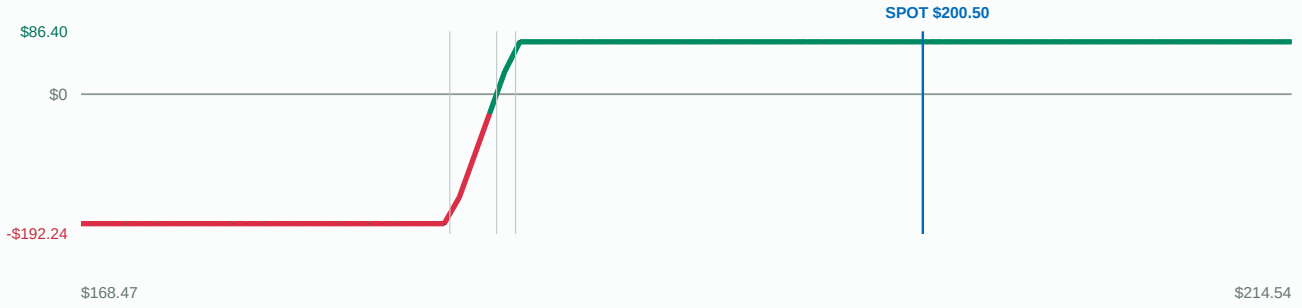
EXPIRATION	DTE	ATM IV	STATE
2026-11-06	3	156.4%	-
2026-11-13	10	104.3%	-
2026-11-20	17	92.1%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

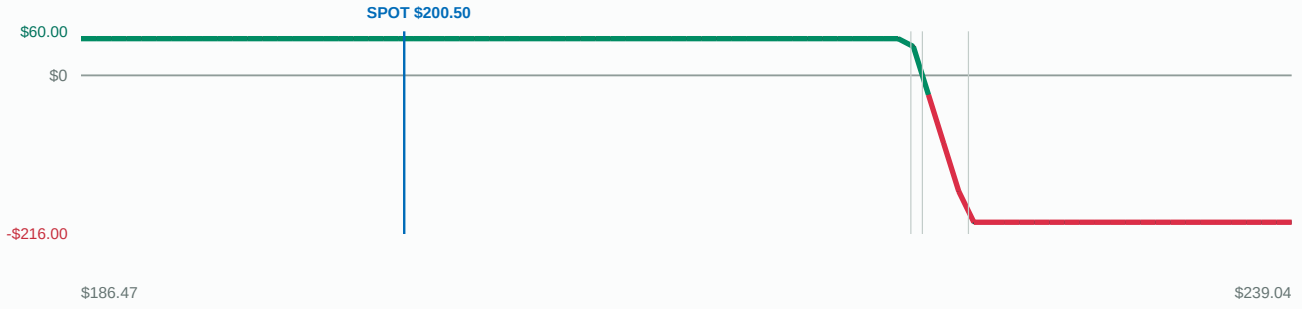
Short $185.00 | Long $182.50 | Width $2.50 | Net credit $0.72



Max profit $72.00 | Max loss -$178.00 | Break-even $184.28 | Per contract at expiry

Bear Call Spread reference

Short $222.50 | Long $225.00 | Width $2.50 | Net credit $0.50



Max profit $50.00 | Max loss -$200.00 | Break-even $223.00 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-11-04**
Earnings IV-crush risk	**high**
Event IV premium	**52.19**
VIX	**20.77**
VVIX	**107.63**
SKEW index	**152.78**
Observation confidence	**high**
Option quote quality	**reliable**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	**134**
Contracts with quotes	**134**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market is pricing in significant volatility for ARM ahead of its earnings release on November 4th. Options imply a potential move of ±11-12% following the report. However, technical indicators are bearish, with the stock trading below key moving averages and momentum oscillators showing weakness. The recent pullback has brought the stock to oversold levels, but uncertainty remains high due to the upcoming earnings event.

Options context

ARM Options Imply Volatility Ahead of Earnings, Technicals Bearish

Wheel context

The upcoming earnings report is a key catalyst for ARM. The market is anticipating significant volatility, with options pricing in a potential move of ±11-12%.

Observed evidence

Options markets price an earnings move of roughly ±11-12% for the November 4 report. | Technical signals are strongly bearish: price remains well below key moving averages (50-day and longer averages cited in the $250+ area), MACD negative, and momentum weak. | RSI(14) is in the low-to-mid 30s (neutral-to-approaching oversold).

Principal risks to monitor

Earnings miss or cautious outlook could retest recent lows. | Valuation remains rich even after the drawdown.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$209.40B	**209.93**
ROE	Revenue growth
13.0%	**22.5%**
EPS growth	Operating margin
18.3%	**17.0%**
Net profit margin	Gross margin
20.3%	**-**
Free cash flow CAGR	Debt / equity
-2.3%	**0.00**
Dividend yield	Beta
-	**0.51**

52-week range

$100.02 - $452.70

Company or fund profile

Issuer identity and classification

Name	Market
ARM Holdings PLC	**NYSE**
Industry	Country
Semiconductors	**GB**
Currency	IPO date
USD	**2023-09-14**
Shares outstanding	52-week return
1.07B	**24.5%**
Book value per share	Revenue per share
$8.08	**$4.78**

Website	arm.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

ARM Covered Call signal

Oct 29, 2026 11:35 AM EDT

Covered Call | 2026-10-30

At signal $230.41 | Current $196.00

SHORT **Option $230.00 B $4.70 / A $5.15**

Conservative | CR $4.93

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$14.77**
ATR as % of price	**7.3%**
Volatility environment	**high**
Current IV	**77.2%**
IV rank	**48 / 100**
IV percentile	**73 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 3, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**44 / 100**
Trend health	**38 / 100**
Momentum health	**65 / 100**
Volatility health	**1 / 100**
Structure health	**69 / 100**
Earnings risk / date	**high | 2026-11-04**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$233.66 / $257.07 / $229.87**
EMA (9 / 21)	**$215.91 / $233.00**
Bollinger upper / middle / lower	**$284.38 / $233.66 / $182.94**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.193**
True high / low	**$206.89 / $196.79**
5-day true high / low	**$237.88 / $196.11**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-5.128	**-**
SMA50	-0.851	**-**
MVWAP20	-5.839	**-**
MACD	-1.008	**-**
RSI	-2.094	**-**
Volume	-198121.000	**-**
ATR	0.151	**-**
T1	-	**-16.78 / 235.92 / 207.23 / 196.11**
T2	-	**-15.35 / 240.76 / 228.77 / 198.77**
T3	-	**-14.23 / 249.78 / 235.90 / 224.54**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$200.50**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 3, 2026 2:56 PM EST**
Options data coverage	**100.0%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-06 | 3 DTE**
Front at-the-money IV	**156.4%**
25-delta skew	**0.92**
Put / Call 25-delta	**$185.00 Delta -0.265 / $222.50 Delta 0.253**
Median option bid/ask spread	**3.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**134 / 134**

Price context

Last Price: 200.50 | Bid: 200.40 | Ask: 200.50 | Previous Close: 196.79 | Change: 3.71 | Daily change: 1.89% | Update Time: 2026-11-03T14:56:15.011489-05:00 | Latest History Date: 2026-11-03 | Latest History Price: 200.34

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-11 | Latest Date: 2026-11-03 | Latest Price: 200.34 | Max Drawdown 60d Percent: -40.94%

Fundamental context

Current Iv Percent: 79.85% | Iv Rank: 51.61 | Iv Percentile: 75.30 | Next Earnings Date: 2026-11-04 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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