



ARM Holdings PLC / ARM

Equity | Generated Oct 30, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$206.89	-21.88 -9.56%	-/-	\$228.77

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 30, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 30, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
44.4 / 100	Cautious	high	67 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$200.00	\$222.00	\$186.00	46 / 100

Options stance	bearish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 30, 2026 6:50 PM EDT

Key insight

ARM Option Market Prices in Earnings Risk and Sector Weakness

Market read

The ARM option market reflects a bearish outlook, driven by recent sector weakness, disappointing guidance from Intel, and upcoming earnings risk. Implied volatility is elevated, with the front-month ATM IV at 113%, suggesting significant uncertainty surrounding the November 4th earnings release. The term structure exhibits backwardation, indicating a preference for shorter-term options, further highlighting market anxiety.

Strategy context

The current market environment favors bearish strategies. Bearish put spreads or short straddles could be considered for traders seeking to capitalize on further downside.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 30, 2026 1:44 PM EDT

Short-term scenario

High-uncertainty tactical stance only. Prefer waiting through the Nov 4 earnings release rather than initiating a new position into a binary event and an ongoing sector selloff. For risk-tolerant traders only, a small 1-3 week relief-bounce attempt is possible if price stabilizes near current levels and the sector stops falling, but disappointment on results, guidance, or further multiple compression could extend the decline. These levels are scenario markers, not a recommendation to buy or sell.

Three-month outlook

Base case is a volatile path back toward roughly \$230-\$270 over three months if the Nov 4 report confirms data-center royalty momentum, AGI CPU supply remains intact, and the Qualcomm royalty risk does not worsen, consistent with still-elevated analyst targets. A bull case (favorable legal resolution, easing supply constraints, and sustained AI CPU demand) could push toward higher prior resistance, but the June peak near \$453 is not a three-month base case. A bear case (miss or soft guide, an adverse royalty ruling, further valuation compression, or broader doubts on AI capex) could retest the \$150-\$180 area or lower. Own-silicon growth may also pressure gross margins relative to pure licensing. The three-month range is wide and highly path-dependent on earnings, the pending judicial decision, supply execution, and sector multiples; uncertainty is high.

Market sentiment

Near-term X sentiment is cautious to bearish. Posts frame the roughly 10% drop as part of a broader tech and semiconductor bloodbath, with ARM listed among names well off highs, and question whether the move is profit-taking or a reassessment of AI spending economics. Earnings calendars repeatedly flag the Nov 4 report as a key event alongside other large tech names. Technical commentary describes a persistent downtrend and limited near-term accumulation, with levels near \$209 cited as important. One post noted a modest rise in institutional holders, but the dominant tone is risk-off after the 2026 rally rather than company-specific panic. Social sentiment is noisy and can flip with the next headline or the earnings print.

Supporting evidence

ARM's stock price fell sharply on October 30th following Intel's disappointing guidance and broader semiconductor sector weakness. | The implied volatility of ARM options is significantly elevated, with the front-month ATM IV at 113%. | The term structure of implied volatility is in backwardation, suggesting a preference for shorter-term options. | Analysts are cautious ahead of the November 4th earnings release, citing concerns about supply chain constraints and potential impact from the Qualcomm royalty dispute.

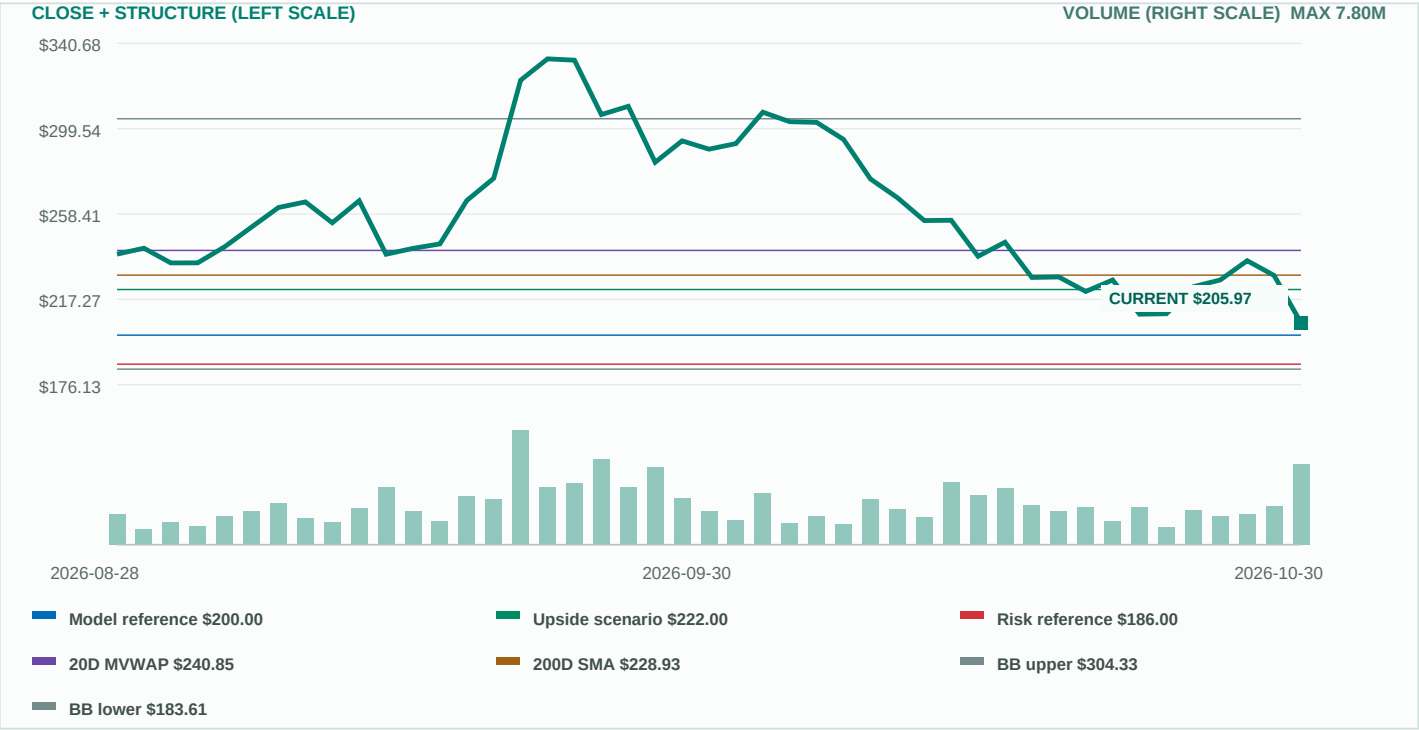
Risk watch

Earnings risk: The November 4th earnings release is a key event that could significantly impact the stock price. | Qualcomm royalty dispute: An unfavorable ruling in the ongoing legal battle with Qualcomm could negatively impact ARM's revenue and profitability.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

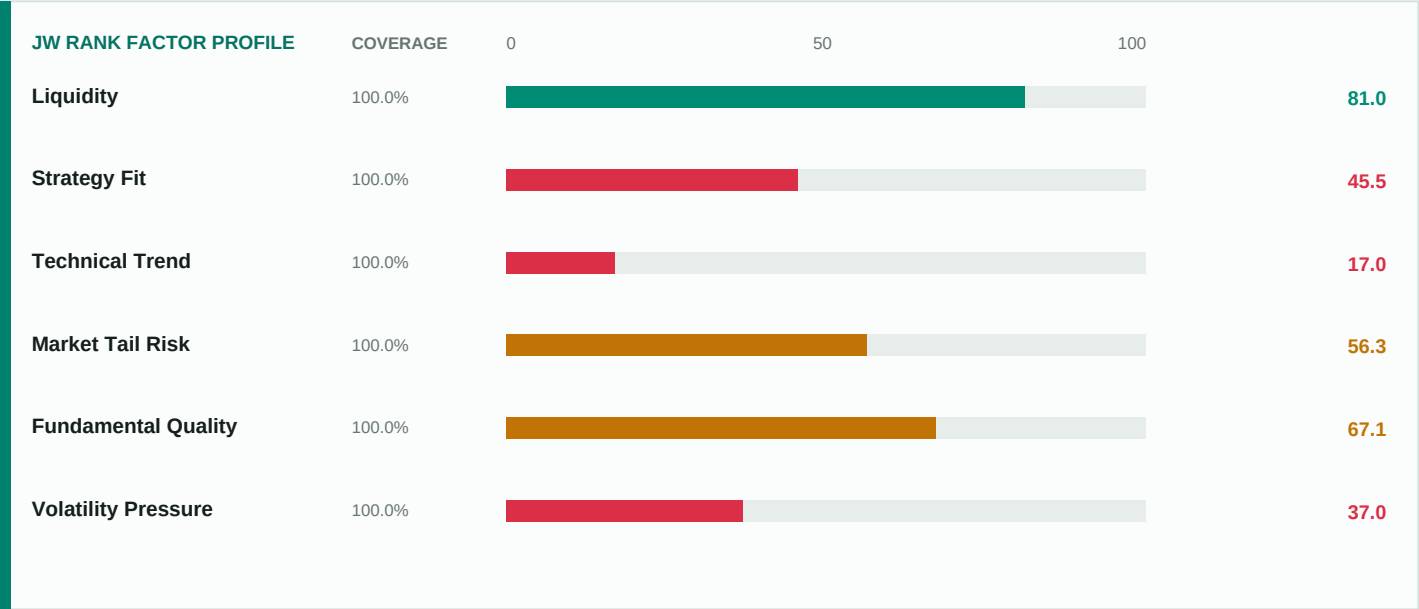


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bearish_warning

Institutional flow

Below MVWAP

Structure

Below 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BEARISH WARNING neutral MACD accelerating
Trend signal	BEARISH WARNING
RSI signal	neutral
RSI (7 / 14 / 21)	30.10 / 34.86 / 38.40
RSI velocity	-1.65
MACD line / signal / histogram	-15.35 / - / -13.56
MACD acceleration	0.32
Stochastic K / D	28.90 / 29.15

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-4.70
20-day MVWAP	\$240.85
Price vs 20-day MVWAP	-14.10%
Daily reference VWAP	\$204.58
Price vs daily reference	+1.13%
Volume	5.48M

Structural context

Long-term trend and volatility boundaries

Current read	Below 200-day trend Negative macro velocity
Macro velocity	-3.65
20-day / 200-day SMA	\$243.97 / \$228.93
Bollinger range	\$183.61 - \$304.33
Bollinger position	0.185



Options and volatility intelligence

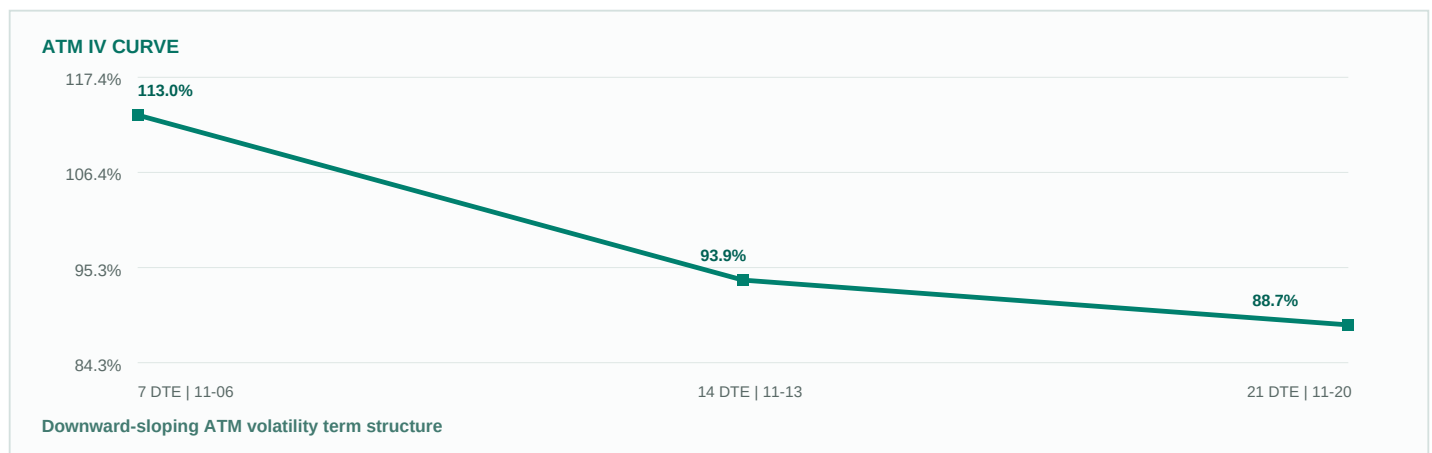
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
31 / 100	47 / 100	121.93	151.03

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-24.35 pts
Skew read	PUT DEMAND ELEVATED
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 30, 2026 2:54 PM EDT
Options data quality	Coverage 100.0%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-11-06	7	113.0%	-
2026-11-13	14	93.9%	-
2026-11-20	21	88.7%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

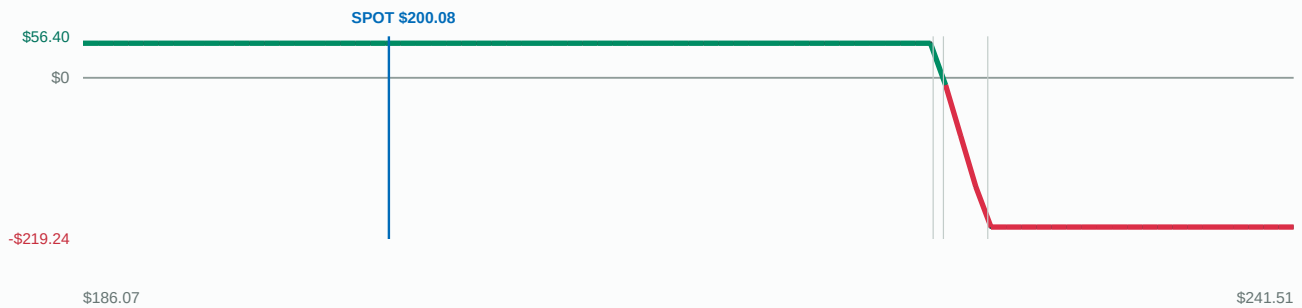
Short \$182.50 | Long \$180.00 | Width \$2.50 | Net credit \$0.65



Max profit \$65.00 | Max loss -\$185.00 | Break-even \$181.85 | Per contract at expiry

Bear Call Spread reference

Short \$225.00 | Long \$227.50 | Width \$2.50 | Net credit \$0.47



Max profit \$47.00 | Max loss -\$203.00 | Break-even \$225.47 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-04
Earnings IV-crush risk	high
Event IV premium	19.15
VIX	22.61
VVIX	121.93
SKEW index	151.03
Observation confidence	high
Option quote quality	reliable



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	134
Contracts with quotes	134

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The ARM option market reflects a bearish outlook, driven by recent sector weakness, disappointing guidance from Intel, and upcoming earnings risk. Implied volatility is elevated, with the front-month ATM IV at 113%, suggesting significant uncertainty surrounding the November 4th earnings release. The term structure exhibits backwardation, indicating a preference for shorter-term options, further highlighting market anxiety.

Options context

ARM Option Market Prices in Earnings Risk and Sector Weakness

Wheel context

The current market environment favors bearish strategies. Bearish put spreads or short straddles could be considered for traders seeking to capitalize on further downside.

Observed evidence

ARM's stock price fell sharply on October 30th following Intel's disappointing guidance and broader semiconductor sector weakness. | The implied volatility of ARM options is significantly elevated, with the front-month ATM IV at 113%. | The term structure of implied volatility is in backwardation, suggesting a preference for shorter-term options. | Analysts are cautious ahead of the November 4th earnings release, citing concerns about supply chain constraints and potential impact from the Qualcomm royalty dispute.

Principal risks to monitor

Earnings risk: The November 4th earnings release is a key event that could significantly impact the stock price. | Qualcomm royalty dispute: An unfavorable ruling in the ongoing legal battle with Qualcomm could negatively impact ARM's revenue and profitability.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$243.42B	240.43
ROE	Revenue growth
13.0%	22.5%
EPS growth	Operating margin
18.3%	17.0%
Net profit margin	Gross margin
20.3%	-
Free cash flow CAGR	Debt / equity
-2.3%	0.00
Dividend yield	Beta
-	3.83
52-week range	
\$100.02 - \$452.70	

Company or fund profile

Issuer identity and classification

Name	Market
ARM Holdings PLC	NYSE
Industry	Country
Semiconductors	GB
Currency	IPO date
USD	2023-09-14
Shares outstanding	52-week return
1.07B	36.3%
Book value per share	Revenue per share
\$8.08	\$4.78
Website	arm.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

ARM Covered Call signal	Oct 29, 2026 11:35 AM EDT
Covered Call 2026-10-30	
At signal \$230.41 Current \$206.89	
SHORT Option \$230.00 B \$4.70 / A \$5.15	
Conservative CR \$4.93	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$15.43
ATR as % of price	7.5%
Volatility environment	high
Current IV	72.7%
IV rank	43 / 100
IV percentile	67 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 30, 2026 7:30 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	43 / 100
Trend health	38 / 100
Momentum health	64 / 100
Volatility health	0 / 100
Structure health	69 / 100
Earnings risk / date	high 2026-11-04
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$243.97 / \$258.73 / \$228.93
EMA (9 / 21)	\$224.89 / \$239.98
Bollinger upper / middle / lower	\$304.33 / \$243.97 / \$183.61



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.185
True high / low	\$228.77 / \$198.77
5-day true high / low	\$237.88 / \$198.77

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-3.648	-
SMA50	-0.552	-
MVWAP20	-4.699	-
MACD	0.321	-
RSI	-1.650	-
Volume	1188163.670	-
ATR	0.214	-
T1	-	-14.23 / 249.78 / 235.90 / 224.54
T2	-	-14.92 / 252.41 / 237.88 / 226.60
T3	-	-16.31 / 254.95 / 227.83 / 222.00



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$200.08
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 30, 2026 2:54 PM EDT
Options data coverage	100.0%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-11-06 7 DTE
Front at-the-money IV	113.0%
25-delta skew	6.47
Put / Call 25-delta	\$182.50 Delta -0.256 / \$225.00 Delta 0.245
Median option bid/ask spread	3.7%
Bid/ask spread	-
Contracts observed / quoted	134 / 134

Price context

Last Price: 200.08 | Bid: 199.93 | Ask: 200.11 | Previous Close: 228.77 | Change: -28.69 | Daily change: -12.54% | Update Time: 2026-10-30T14:54:46.844528-04:00 | Latest History Date: 2026-10-30 | Latest History Price: 200.01

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-07 | Latest Date: 2026-10-30 | Latest Price: 200.01 | Max Drawdown 60d Percent: -39.97%

Fundamental context

Current Iv Percent: 63.97% | Iv Rank: 31.45 | Iv Percentile: 47.01 | Next Earnings Date: 2026-11-04 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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Options Disclosure Document	theocc.com / Options Disclosure Document