



ARM Holdings PLC / ARM

Equity | Generated Oct 28, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$225.50	-1.10 -0.49%	\$225.00/\$225.61	\$226.60

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 28, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 28, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
53.2 / 100	Balanced	high	59 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$228.00	\$252.00	\$212.00	58 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 28, 2026 6:50 PM EDT

Key insight

ARM Option Market Prices in Potential Upside

Market read

The ARM option market exhibits bullish sentiment, pricing in potential upside for the stock. This is reflected in elevated implied volatility, particularly for near-term expirations, and a call demand-elevated skew. The term structure shows backwardation, with shorter-dated options more expensive than longer-dated ones, suggesting traders anticipate a move higher in the near term. While recent news regarding legal disputes and valuation concerns remain overhangs, positive sentiment surrounding Arm's AGI CPU demand and chip stock rally contribute to the bullish outlook.

Strategy context

The market appears to be pricing in a potential near-term move higher for ARM, driven by positive news regarding its AGI CPU demand and the broader chip sector rally.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 28, 2026 1:42 PM EDT

Short-term scenario

Cautious tactical long only on a dip, not a chase, over the next 1-3 weeks into the November 4 earnings report. The bounce has some momentum, but extreme valuation, unresolved license risk, and high volatility make this a low-conviction trade. Scale in and respect the stop. Uncertainty is elevated because a soft guide can erase the bounce quickly.

Three-month outlook

Moderately constructive but highly uncertain. Data-center royalty growth and the AGI CPU opportunity could support a move toward the roughly \$290 analyst-target area if November results and guidance confirm demand. A trailing multiple above 200x, possible pressure on Qualcomm-related royalties, smartphone unit weakness, and semiconductor multiple compression are material downside risks. Base case is a volatile, uneven recovery attempt rather than a clean re-rating. Outcomes depend heavily on earnings quality and whether the market continues to pay a premium for AI exposure.

Market sentiment

Sentiment is mixed and cautious rather than uniformly bullish. Some traders are treating the bounce as a short-term setup and grouping ARM with AI and chip leaders. Technical accounts still describe a downtrend and flag roughly \$209 as downside risk and about \$239 as a momentum shift level. Longer posts point to a demand zone near \$200-\$210 and treat the November 4 earnings date as the next major catalyst. Valuation skepticism and the Qualcomm overhang keep conviction limited.

Supporting evidence

Elevated implied volatility for near-term options | Call demand-elevated skew indicating bullishness | Backwardated term structure with shorter-dated options more expensive | Positive sentiment surrounding Arm's AGI CPU demand and chip stock rally

Risk watch

Unresolved legal disputes with Qualcomm | Valuation concerns at elevated multiples



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

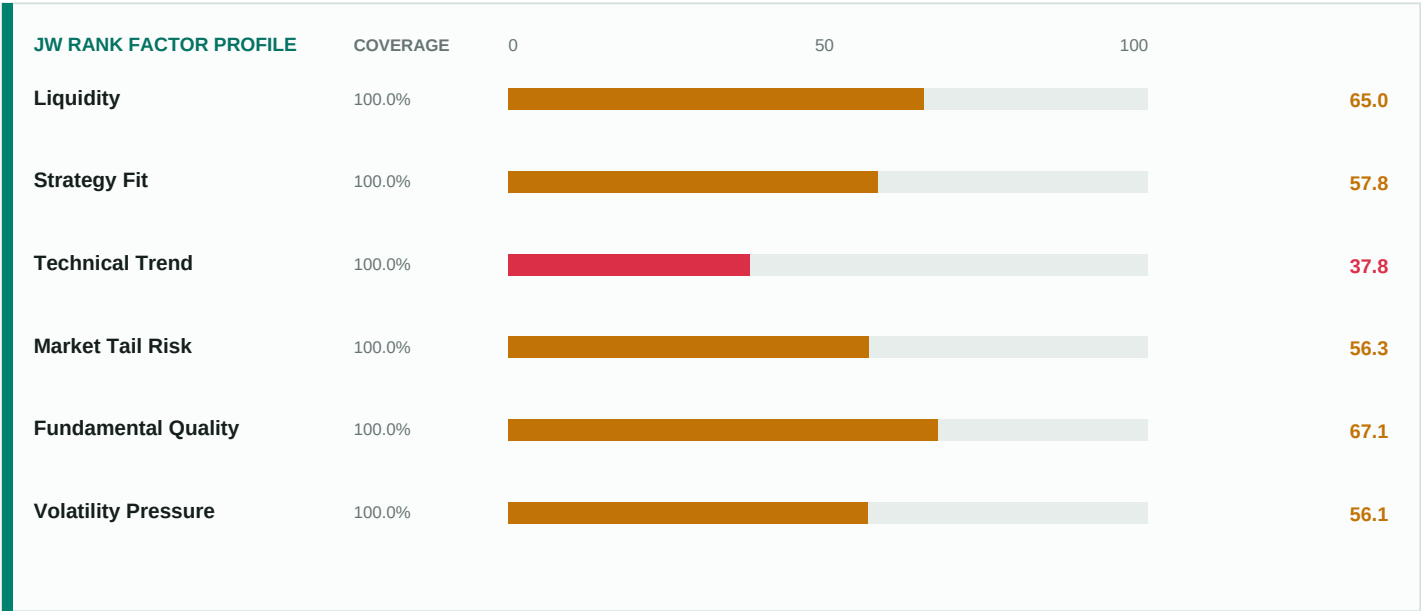


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Below 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD accelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	50.51 / 44.21 / 44.64
RSI velocity	4.22
MACD line / signal / histogram	-14.92 / - / -12.83
MACD acceleration	0.72
Stochastic K / D	25.78 / 15.45

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-3.69
20-day MVWAP	\$252.41
Price vs 20-day MVWAP	-10.66%
Daily reference VWAP	\$233.96
Price vs daily reference	-3.62%
Volume	2.08M

Structural context

Long-term trend and volatility boundaries

Current read	Below 200-day trend Negative macro velocity
Macro velocity	-3.01
20-day / 200-day SMA	\$252.22 / \$227.82
Bollinger range	\$186.30 - \$318.15
Bollinger position	0.376



Options and volatility intelligence

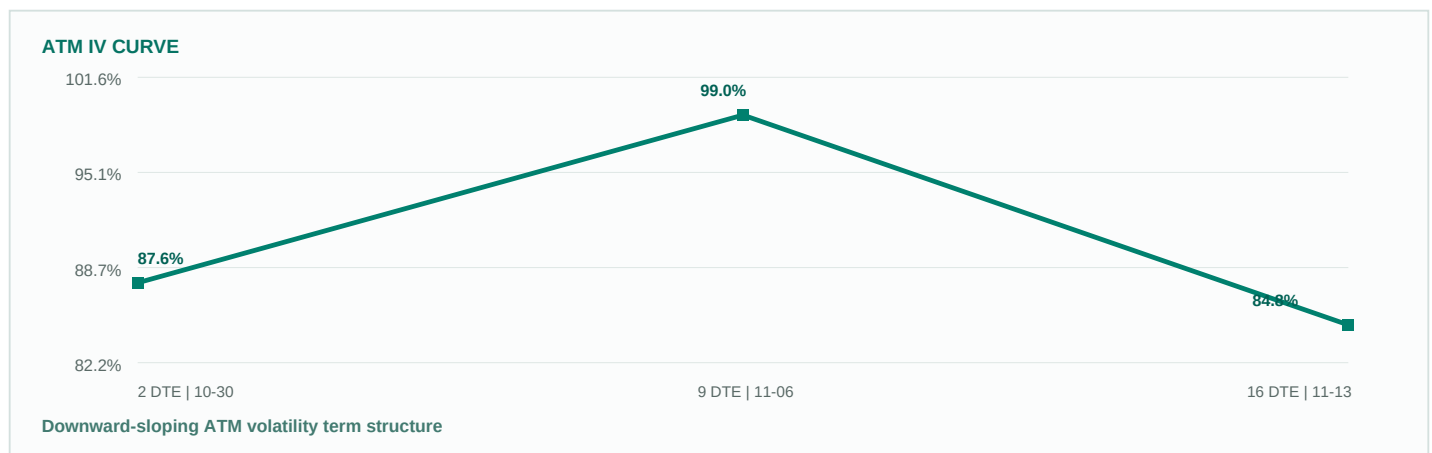
Structure, premium conditions and principal risks

IV rank 40 / 100	IV percentile 62 / 100	VVIX 96.85	SKEW 149.22
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Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-2.86 pts
Skew read	CALL DEMAND ELEVATED
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 28, 2026 2:53 PM EDT
Options data quality	Coverage 100.0%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-30	2	87.6%	-
2026-11-06	9	99.0%	-
2026-11-13	16	84.8%	-

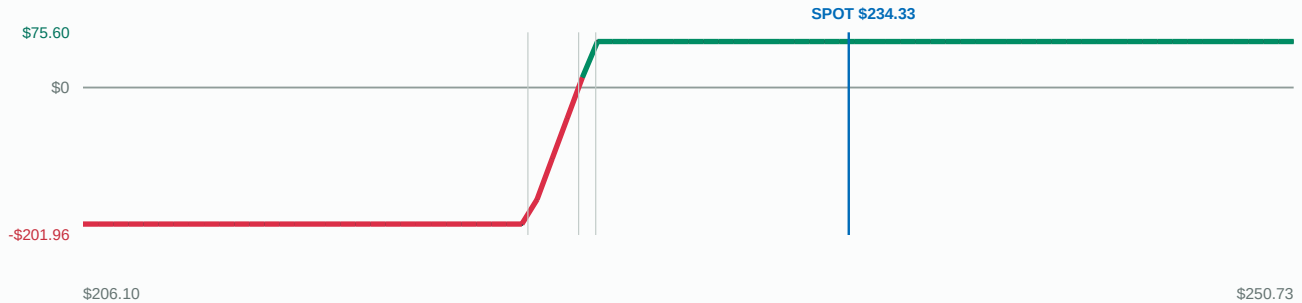


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

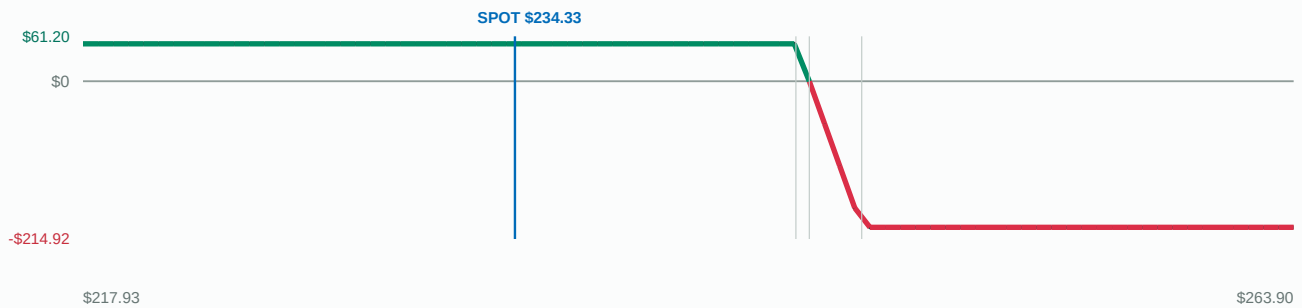
Short \$225.00 | Long \$222.50 | Width \$2.50 | Net credit \$0.63



Max profit \$63.00 | Max loss -\$187.00 | Break-even \$224.37 | Per contract at expiry

Bear Call Spread reference

Short \$245.00 | Long \$247.50 | Width \$2.50 | Net credit \$0.51



Max profit \$51.00 | Max loss -\$199.00 | Break-even \$245.51 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-04
Earnings IV-crush risk	high
Event IV premium	14.25
VIX	17.18
VVIX	96.85
SKEW index	149.22
Observation confidence	high
Option quote quality	reliable



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	150
Contracts with quotes	150

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The ARM option market exhibits bullish sentiment, pricing in potential upside for the stock. This is reflected in elevated implied volatility, particularly for near-term expirations, and a call demand-elevated skew. The term structure shows backwardation, with shorter-dated options more expensive than longer-dated ones, suggesting traders anticipate a move higher in the near term. While recent news regarding legal disputes and valuation concerns remain overhangs, positive sentiment surrounding Arm's AGI CPU demand and chip stock rally contribute to the bullish outlook.

Options context

ARM Option Market Prices in Potential Upside

Wheel context

The market appears to be pricing in a potential near-term move higher for ARM, driven by positive news regarding its AGI CPU demand and the broader chip sector rally.

Observed evidence

Elevated implied volatility for near-term options | Call demand-elevated skew indicating bullishness | Backwardated term structure with shorter-dated options more expensive | Positive sentiment surrounding Arm's AGI CPU demand and chip stock rally

Principal risks to monitor

Unresolved legal disputes with Qualcomm | Valuation concerns at elevated multiples



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$241.11B	228.48
ROE	Revenue growth
13.0%	22.5%
EPS growth	Operating margin
18.3%	17.0%
Net profit margin	Gross margin
20.3%	-
Free cash flow CAGR	Debt / equity
-2.3%	0.00
Dividend yield	Beta
-	3.83
52-week range	
\$100.02 - \$452.70	

Company or fund profile

Issuer identity and classification

Name	Market
ARM Holdings PLC	NYSE
Industry	Country
Semiconductors	GB
Currency	IPO date
USD	2023-09-14
Shares outstanding	52-week return
1.07B	26.9%
Book value per share	Revenue per share
\$8.08	\$4.78
Website	arm.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

ARM Covered Call signal	Oct 28, 2026 9:36 AM EDT
Covered Call 2026-10-30	
At signal \$228.86 Current \$225.50	
SHORT Option \$230.00 B \$5.65 / A \$6.00	
Conservative CR \$5.83	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$14.54
ATR as % of price	6.2%
Volatility environment	high
Current IV	69.5%
IV rank	39 / 100
IV percentile	59 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 28, 2026 7:30 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	69 / 100
Trend health	78 / 100
Momentum health	81 / 100
Volatility health	18 / 100
Structure health	88 / 100
Earnings risk / date	high 2026-11-04
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$252.22 / \$260.04 / \$227.82
EMA (9 / 21)	\$229.83 / \$244.85
Bollinger upper / middle / lower	\$318.15 / \$252.22 / \$186.30



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.376
True high / low	\$237.88 / \$226.60
5-day true high / low	\$237.88 / \$208.30

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-3.014	-
SMA50	-0.789	-
MVWAP20	-3.695	-
MACD	0.718	-
RSI	4.222	-
Volume	289261.330	-
ATR	-0.317	-
T1	-	-16.31 / 254.95 / 227.83 / 222.00
T2	-	-16.90 / 258.60 / 225.67 / 210.33
T3	-	-17.07 / 263.50 / 215.05 / 208.50



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$234.33
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 28, 2026 2:53 PM EDT
Options data coverage	100.0%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-30 2 DTE
Front at-the-money IV	87.6%
25-delta skew	-5.01
Put / Call 25-delta	\$225.00 Delta -0.259 / \$245.00 Delta 0.265
Median option bid/ask spread	9.3%
Bid/ask spread	-
Contracts observed / quoted	150 / 150

Price context

Last Price: 234.33 | Bid: 233.80 | Ask: 234.83 | Previous Close: 226.60 | Change: 7.73 | Daily change: 3.41% | Update Time: 2026-10-28T14:54:00.123875-04:00 | Latest History Date: 2026-10-28 | Latest History Price: 233.91

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-05 | Latest Date: 2026-10-28 | Latest Price: 233.91 | Max Drawdown 60d Percent: -36.94%

Fundamental context

Current Iv Percent: 70.64% | Iv Rank: 39.92 | Iv Percentile: 61.75 | Next Earnings Date: 2026-11-04 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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