



Arm Holdings PLC / ARM

Equity | Generated Oct 9, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$265.93	-9.36 -3.40%	-/-	\$275.29

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 9, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 9, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
61.0 / 100	Balanced	high	57 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$262.00	\$280.00	\$250.00	68 / 100

Options stance	mixed
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 9, 2026 7:50 PM EDT

Key insight

ARM Option Market Shows Uncertainty Amidst Qualcomm Trial

Market read

The ARM option market displays a mixed sentiment, reflecting uncertainty surrounding the ongoing Qualcomm trial. While implied volatility is elevated, indicating potential for significant price swings, the term structure suggests a relatively flat outlook with no strong directional bias. The skew shows call demand exceeding put demand, hinting at some bullishness but not overwhelming optimism.

Strategy context

The option market reflects a wait-and-see attitude as investors await the outcome of the Qualcomm trial.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Mixed

AI analysis updated

Oct 9, 2026 1:42 PM EDT

Short-term scenario

Cautious/neutral for 1-3 weeks. Verdict risk can gap the stock either way; technicals do not support aggressive new longs. Prefer waiting for post-verdict clarity. Only a light tactical long is reasonable if support holds with confirmation—uncertainty is high and this is not a high-conviction setup.

Three-month outlook

AI and data-center royalty growth plus the AGI CPU pipeline support a constructive fundamental backdrop, and consensus targets near \$291 imply only modest upside from here if legal risk fades and Nov 4 earnings confirm momentum. An adverse royalty outcome, valuation compression, or growth disappointment could reopen downside toward the low-to-mid \$200s. Base case is choppy and range-bound to slightly higher, but the legal binary and elevated multiple make the three-month path highly uncertain.

Market sentiment

Near-term X tone is cautious to bearish, centered on the Qualcomm trial, rich valuation, and downside structure (volume on declines, failed holds, talk of tests toward the mid-250s). Several posts flag 'don't buy' or distribution rather than a clean bottom; longer-term AI/architecture optimism appears but is secondary to the legal binary. Engagement is modest and views are split, so sentiment is noisy and event-driven rather than a strong consensus.

Supporting evidence

Implied volatility is high at 72.71%, suggesting market participants anticipate substantial price movement in either direction. | The term structure exhibits a slight upward slope, indicating that longer-dated options are slightly more expensive than near-term options, but the difference is not pronounced. | The call skew is elevated, with call options trading at a higher premium than put options, suggesting some bullish sentiment. | However, the market remains cautious due to the ongoing Qualcomm trial and its potential impact on ARM's future royalty agreements.

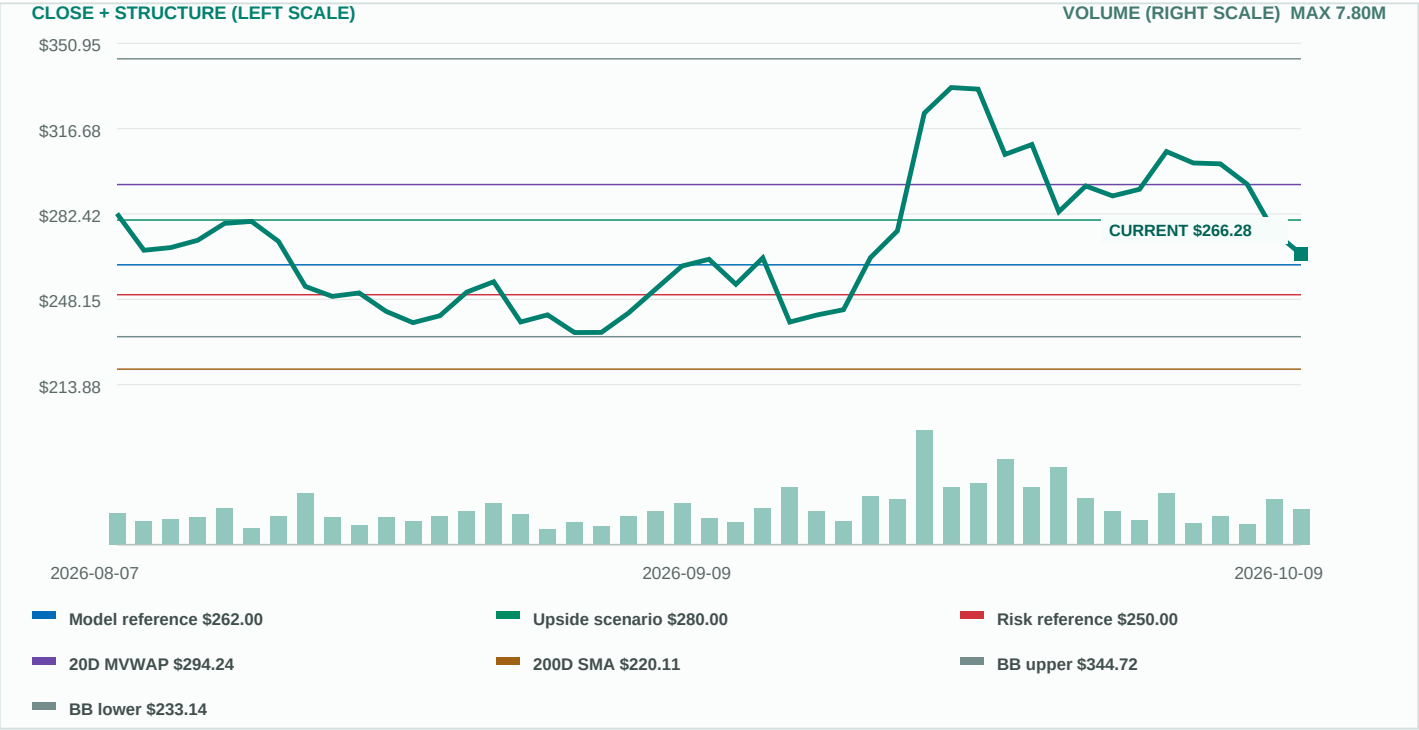
Risk watch

The Qualcomm trial carries significant risk for ARM, with a potential negative verdict impacting its revenue and share price. | Elevated implied volatility suggests increased price volatility in the near term.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

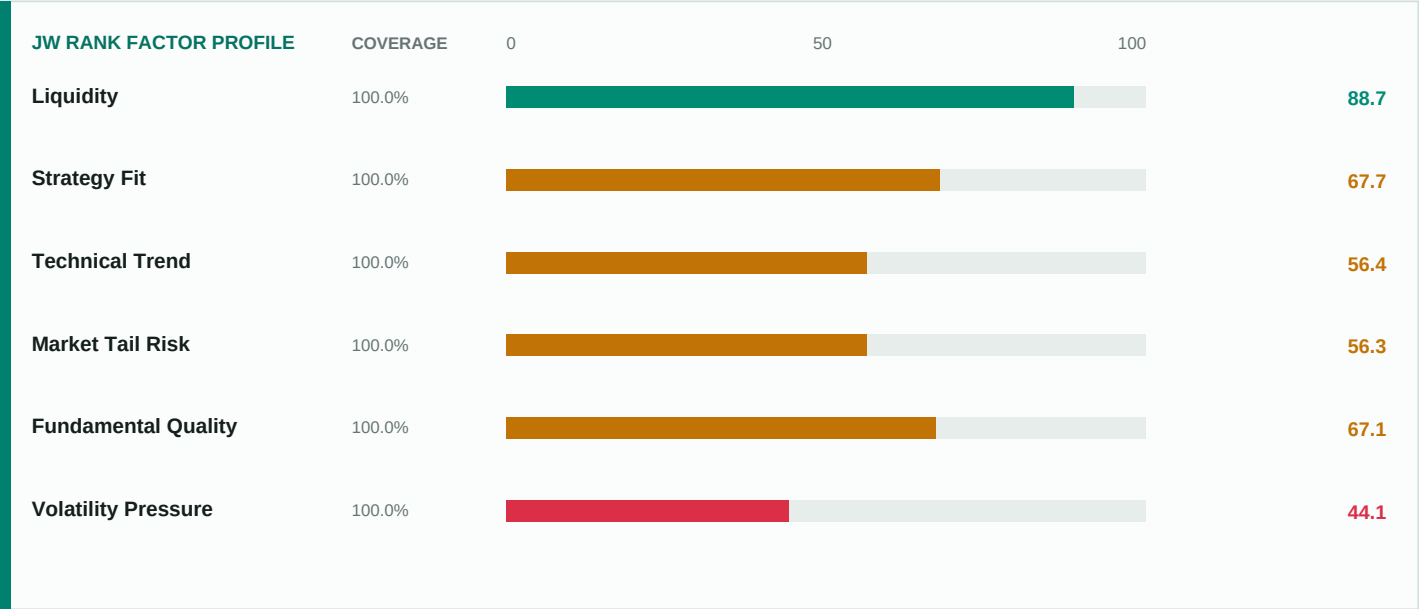


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD decelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	32.22 / 43.85 / 46.75
RSI velocity	-4.27
MACD line / signal / histogram	4.89 / - / 8.71
MACD acceleration	-1.99
Stochastic K / D	17.31 / 36.22

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Accumulation bias
Institutional flow	0.43
20-day MVWAP	\$294.24
Price vs 20-day MVWAP	-9.62%
Daily reference VWAP	\$271.13
Price vs daily reference	-1.92%
Volume	2.42M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.88
20-day / 200-day SMA	\$288.93 / \$220.11
Bollinger range	\$233.14 - \$344.72
Bollinger position	0.297



Options and volatility intelligence

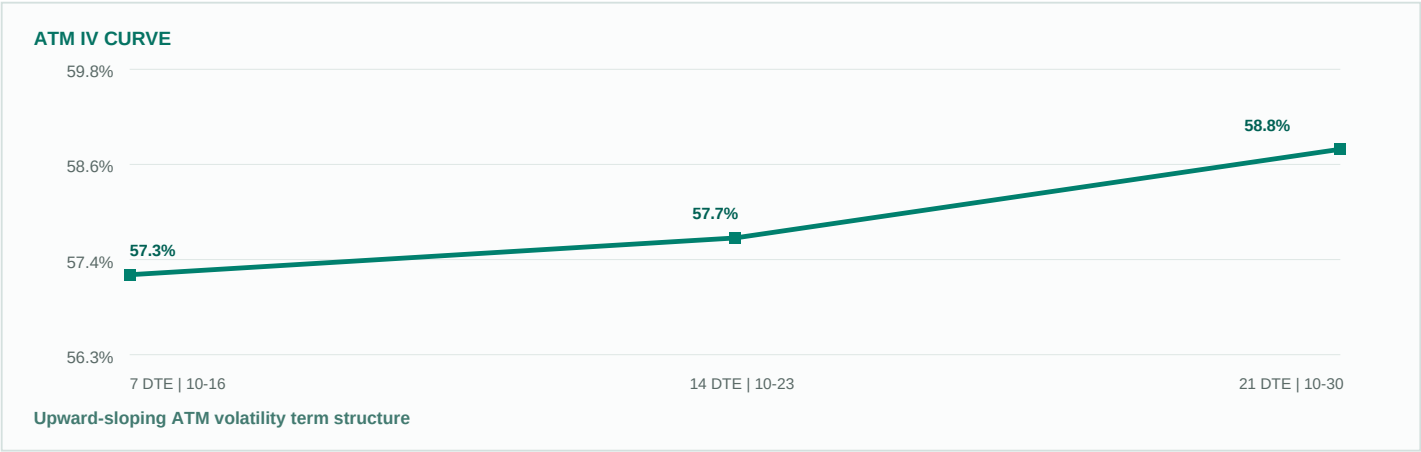
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
43 / 100	70 / 100	86.15	149.19

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	flat
Term slope	+1.57 pts
Skew read	CALL DEMAND ELEVATED
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 9, 2026 2:56 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-16	7	57.3%	-
2026-10-23	14	57.7%	-
2026-10-30	21	58.8%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-04
Earnings IV-crush risk	NOT MEASURED
VIX	14.87
VVIX	86.15
SKEW index	149.19
Observation confidence	high
Option quote quality	reliable
Contracts observed	110



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	110

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

ARM Option Market Shows Uncertainty Amidst Qualcomm Trial

Wheel context

The option market reflects a wait-and-see attitude as investors await the outcome of the Qualcomm trial.

Observed evidence

Implied volatility is high at 72.71%, suggesting market participants anticipate substantial price movement in either direction. | The term structure exhibits a slight upward slope, indicating that longer-dated options are slightly more expensive than near-term options, but the difference is not pronounced. | The call skew is elevated, with call options trading at a higher premium than put options, suggesting some bullish sentiment. | However, the market remains cautious due to the ongoing Qualcomm trial and its potential impact on ARM's future royalty agreements.

Principal risks to monitor

The Qualcomm trial carries significant risk for ARM, with a potential negative verdict impacting its revenue and share price. | Elevated implied volatility suggests increased price volatility in the near term.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$314.39B	301.14
ROE	Revenue growth
13.0%	22.5%
EPS growth	Operating margin
18.3%	17.0%
Net profit margin	Gross margin
20.3%	-
Free cash flow CAGR	Debt / equity
-2.3%	0.00
Dividend yield	Beta
-	3.79
52-week range	
\$100.02 - \$452.70	

Company or fund profile

Issuer identity and classification

Name	Market
Arm Holdings PLC	NYSE
Industry	Country
Semiconductors	GB
Currency	IPO date
USD	2023-09-14
Shares outstanding	52-week return
1.07B	93.7%
Book value per share	Revenue per share
\$8.08	\$4.78
Website	arm.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

ARM Covered Call signal	Oct 6, 2026 9:59 AM EDT
Covered Call 2026-10-09	
At signal \$305.18 Current \$265.93	
SHORT Option \$307.50 B \$7.10 / A \$7.35	
Conservative CR \$7.23	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$17.63
ATR as % of price	6.6%
Volatility environment	high
Current IV	67.5%
IV rank	36 / 100
IV percentile	57 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 9, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	66 / 100
Trend health	78 / 100
Momentum health	80 / 100
Volatility health	11 / 100
Structure health	80 / 100
Earnings risk / date	low 2026-11-04
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$288.93 / \$269.86 / \$220.11
EMA (9 / 21)	\$287.89 / \$285.63
Bollinger upper / middle / lower	\$344.72 / \$288.93 / \$233.14



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.297
True high / low	\$281.50 / \$265.60
5-day true high / low	\$311.00 / \$265.60

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.879	-
SMA50	0.832	-
MVWAP20	0.432	-
MACD	-1.991	-
RSI	-4.268	-
Volume	168576.000	-
ATR	-0.016	-
T1	-	7.55 / 293.87 / 294.37 / 270.26
T2	-	9.92 / 293.74 / 302.56 / 290.50
T3	-	10.86 / 292.95 / 308.50 / 301.07



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$267.08
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 9, 2026 2:56 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-16 7 DTE
Front at-the-money IV	57.3%
25-delta skew	-2.12
Put / Call 25-delta	\$255.00 Delta -0.264 / \$282.50 Delta 0.266
Median option bid/ask spread	8.3%
Bid/ask spread	-
Contracts observed / quoted	110 / 110

Price context

Last Price: 267.08 | Bid: 267.00 | Ask: 267.16 | Previous Close: 275.29 | Change: -8.21 | Daily change: -2.98% | Update Time: 2026-10-09T14:56:10.476067-04:00 | Latest History Date: 2026-10-09 | Latest History Price: 267.08

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-17 | Latest Date: 2026-10-09 | Latest Price: 267.08 | Max Drawdown 60d Percent: -22.38%

Fundamental context

Current Iv Percent: 72.71% | Iv Rank: 42.54 | Iv Percentile: 69.72 | Next Earnings Date: 2026-11-04 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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