



Arm Holdings PLC / ARM

Equity | Generated Oct 2, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$307.89	+15.55 +5.32%	-/-	\$292.34

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 2, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 2, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
72.2 / 100	Constructive	high	68 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$298.00	\$332.00	\$282.00	70 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 2, 2026 6:50 PM EDT

Key insight

ARM Option Market Prices in Continued Upside Potential

Market read

The ARM option market exhibits bullish sentiment, pricing in continued upside potential for the stock. This is reflected in elevated implied volatility, a positive skew favoring calls, and strong demand for call options, particularly at near-term expirations. The recent surge in price following positive news regarding AI partnerships and CEO commentary on future growth likely contributes to this optimistic outlook.

Strategy context

The option market is pricing in continued upside potential for ARM, driven by recent positive news and strong earnings expectations.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 2, 2026 1:54 PM EDT

Short-term scenario

Do not chase the gap. For a 1-3 week horizon, a pullback entry is preferable; the bias is only cautiously constructive if nearby support holds. Uncertainty is high due to elevated valuation, high beta, and the risk that today's move fades.

Three-month outlook

The three-month setup is mixed. AI and data-center royalty growth, plus the Nov 4 earnings report, are potential positives if management confirms demand and supply progress. Offsetting that, the trailing P/E near 300 and forward P/E still above 100 already price in substantial growth, analyst targets are mixed and often not above the current price, and SoftBank's use of Arm shares as collateral adds an overhang. A choppy range is a reasonable base case, with downside risk toward the \$260-\$290 area if multiples compress and upside toward roughly \$340-\$360 only if earnings and royalty commentary surprise positively. Uncertainty is high; this is not a forecast of a specific outcome and is not investment advice.

Market sentiment

Recent X discussion is mixed and cautious rather than uniformly bullish. Some posts highlight the smartphone royalty moat and a constructive bounce, while others emphasize the high P/E and prefer pullback entries near roughly \$270-\$290 or a retest of longer moving averages before adding. Options chatter includes upside call interest, but there are also warnings tied to broader semiconductor weakness. Uncertainty is significant because many posts are promotional, low-engagement, or not specific to fundamentals.

Supporting evidence

Elevated implied volatility (66.99%) suggests market participants anticipate significant price movement in the coming weeks. | A call-demand elevated skew indicates a higher probability of upside price movement compared to downside. | Strong demand for near-term call options, particularly at the 2026-10-09 expiration, further supports bullish sentiment.

Risk watch

High valuation multiples (trailing P/E near 300) could limit further upside if growth expectations are not met.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

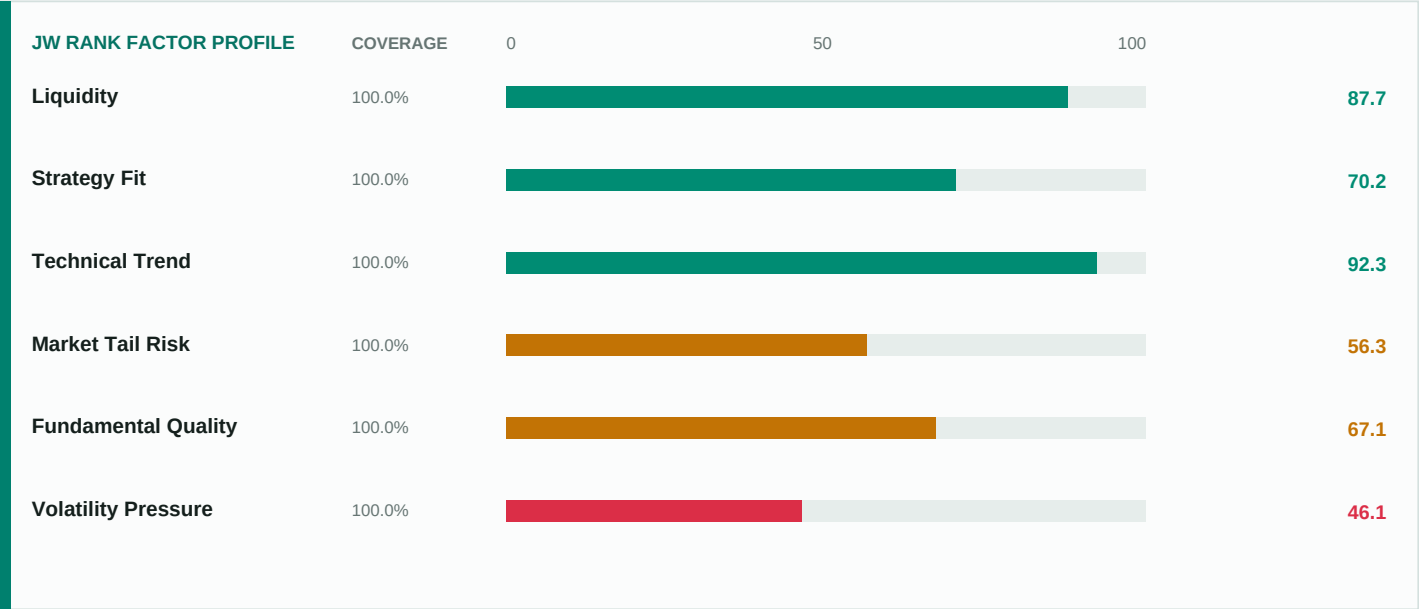


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	60.53 / 58.52 / 56.36
RSI velocity	1.25
MACD line / signal / histogram	11.14 / - / 9.88
MACD acceleration	-0.38
Stochastic K / D	58.84 / 54.89

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	1.73
20-day MVWAP	\$289.63
Price vs 20-day MVWAP	+6.30%
Daily reference VWAP	\$309.66
Price vs daily reference	-0.57%
Volume	3.45M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	2.95
20-day / 200-day SMA	\$281.70 / \$215.79
Bollinger range	\$221.63 - \$341.76
Bollinger position	0.715



Options and volatility intelligence

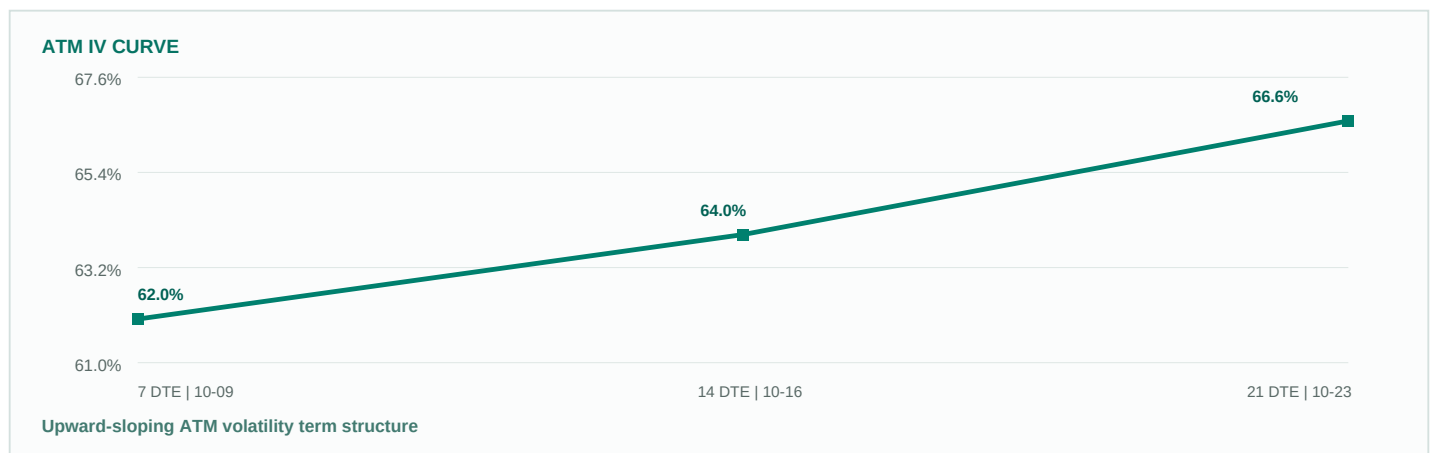
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
35 / 100	57 / 100	88.65	142.77

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+4.55 pts
Skew read	CALL DEMAND ELEVATED
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 2, 2026 2:56 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	7	62.0%	-
2026-10-16	14	64.0%	-
2026-10-23	21	66.6%	-

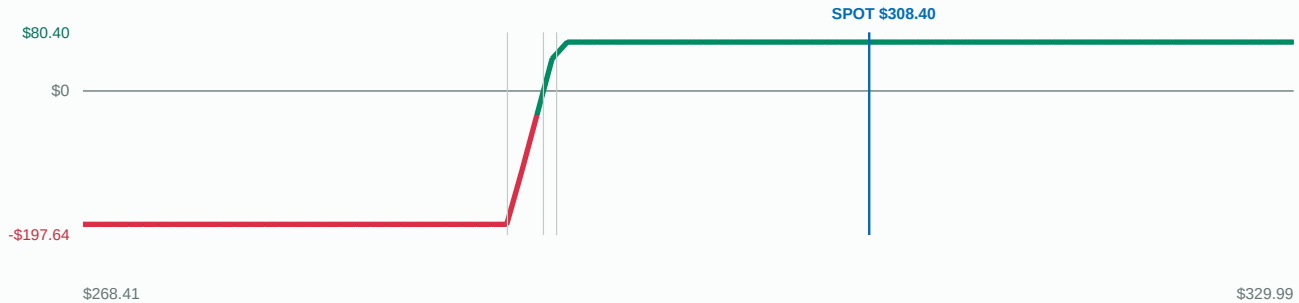


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

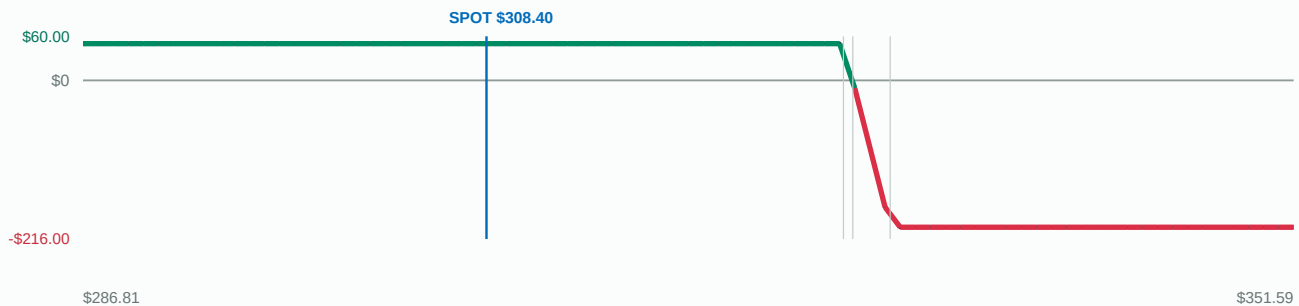
Short \$292.50 | Long \$290.00 | Width \$2.50 | Net credit \$0.67



Max profit \$67.00 | Max loss -\$183.00 | Break-even \$291.83 | Per contract at expiry

Bear Call Spread reference

Short \$327.50 | Long \$330.00 | Width \$2.50 | Net credit \$0.50



Max profit \$50.00 | Max loss -\$200.00 | Break-even \$328.00 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-04
Earnings IV-crush risk	NOT MEASURED
VIX	15.56
VVIX	88.65
SKEW index	142.77
Observation confidence	high
Option quote quality	reliable
Contracts observed	120



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	120

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The ARM option market exhibits bullish sentiment, pricing in continued upside potential for the stock. This is reflected in elevated implied volatility, a positive skew favoring calls, and strong demand for call options, particularly at near-term expirations. The recent surge in price following positive news regarding AI partnerships and CEO commentary on future growth likely contributes to this optimistic outlook.

Options context

ARM Option Market Prices in Continued Upside Potential

Wheel context

The option market is pricing in continued upside potential for ARM, driven by recent positive news and strong earnings expectations.

Observed evidence

Elevated implied volatility (66.99%) suggests market participants anticipate significant price movement in the coming weeks. | A call-demand elevated skew indicates a higher probability of upside price movement compared to downside. | Strong demand for near-term call options, particularly at the 2026-10-09 expiration, further supports bullish sentiment.

Principal risks to monitor

High valuation multiples (trailing P/E near 300) could limit further upside if growth expectations are not met.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$309.36B	300.42
ROE	Revenue growth
13.0%	22.5%
EPS growth	Operating margin
18.3%	17.0%
Net profit margin	Gross margin
20.3%	-
Free cash flow CAGR	Debt / equity
-2.3%	0.00
Dividend yield	Beta
-	3.78
52-week range	
\$100.02 - \$452.70	

Company or fund profile

Issuer identity and classification

Name	Market
Arm Holdings PLC	NYSE
Industry	Country
Semiconductors	GB
Currency	IPO date
USD	2023-09-14
Shares outstanding	52-week return
1.07B	110.1%
Book value per share	Revenue per share
\$8.08	\$4.78
Website	arm.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

ARM Covered Call signal	Oct 2, 2026 10:31 AM EDT
Covered Call 2026-10-09	
At signal \$313.42 Current \$307.89	
SHORT Option \$312.50 B \$12.20 / A \$12.60	
Conservative CR \$12.40	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$19.03
ATR as % of price	6.2%
Volatility environment	high
Current IV	71.9%
IV rank	42 / 100
IV percentile	68 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 2, 2026 7:30 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	75 / 100
Trend health	92 / 100
Momentum health	94 / 100
Volatility health	17 / 100
Structure health	79 / 100
Earnings risk / date	low 2026-11-04
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$281.70 / \$265.79 / \$215.79
EMA (9 / 21)	\$296.37 / \$285.19
Bollinger upper / middle / lower	\$341.76 / \$281.70 / \$221.63



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.715
True high / low	\$318.37 / \$292.34
5-day true high / low	\$318.37 / \$279.20

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	2.954	-
SMA50	0.222	-
MVWAP20	1.734	-
MACD	-0.383	-
RSI	1.250	-
Volume	86339.000	-
ATR	-0.218	-
T1	-	10.59 / 287.03 / 297.14 / 287.50
T2	-	11.29 / 285.83 / 295.99 / 283.50
T3	-	12.29 / 284.43 / 301.00 / 283.33



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$308.40
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 2, 2026 2:56 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 7 DTE
Front at-the-money IV	62.0%
25-delta skew	-3.04
Put / Call 25-delta	\$292.50 Delta -0.258 / \$327.50 Delta 0.259
Median option bid/ask spread	3.2%
Bid/ask spread	-
Contracts observed / quoted	120 / 120

Price context

Last Price: 308.40 | Bid: 308.10 | Ask: 308.38 | Previous Close: 292.34 | Change: 16.06 | Daily change: 5.49% | Update Time: 2026-10-02T14:56:04.737494-04:00 | Latest History Date: 2026-10-02 | Latest History Price: 308.40

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-10 | Latest Date: 2026-10-02 | Latest Price: 308.40 | Max Drawdown 60d Percent: -30.46%

Fundamental context

Current Iv Percent: 66.99% | Iv Rank: 35.28 | Iv Percentile: 56.97 | Next Earnings Date: 2026-11-04 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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Options Disclosure Document	theocc.com / Options Disclosure Document