Arm Holdings PLC / ARM

Equity | Generated Sep 28, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$282.67	**-27.65 -8.91%**	**$281.82/$282.57**	**$310.32**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 28, 2026 11:30 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 28, 2026 7:52 PM EDT

JW Rank	Rank label	Confidence	IV percentile
69.3 / 100	**Constructive**	**high**	**38 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$280.00	**$308.00**	**$268.00**	**63 / 100**

Options stance	**mixed**
Tail-risk safety	**64 / 100**
JW Rank data coverage / as of	**100.0% | Sep 28, 2026 7:52 PM EDT**

Key insight

ARM Option Market Shows Mixed Sentiment Amidst Volatility and Uncertainty

Market read

The ARM option market reflects a mixed sentiment towards the stock following a recent decline. While implied volatility is elevated, indicating uncertainty, there are signs of both bullish and bearish positioning. The term structure shows backwardation, suggesting a preference for near-term calls over puts. However, the significant drop in price and news surrounding SoftBank's increased margin loan add to the cautious outlook.

Strategy context

The option market suggests a cautious approach towards ARM. While there are signs of bullishness in the near term, the elevated volatility and negative news flow warrant careful consideration.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Sep 28, 2026 2:36 PM EDT**

Short-term scenario

Cautious tactical bounce attempt over 1-3 weeks only if price stabilizes near support, reflecting the sharp oversold reaction within a still-longer-term uptrend. Conviction is low because of extreme valuation, sector selling, and the SoftBank collateral dynamic. This is not a recommendation to trade; outcomes are highly uncertain and losses can exceed planned risk.

Three-month outlook

The AI and data-center royalty story, plus the AGI CPU opportunity and a November 4 earnings catalyst, can support the shares if growth guidance holds. Offsetting factors include trading near the average analyst target at very high multiples, possible smartphone royalty headwinds, supply constraints, and sensitivity to SoftBank's financing. A plausible base case is a wide range roughly $250-340, with upside if AI momentum reaccelerates and downside if multiples compress. Uncertainty is high: small changes in growth expectations or risk appetite can produce large price swings, and neither the bull nor bear case is assured.

Market sentiment

Recent posts describe the drop as profit-taking after last week's Meta Muse and AGI CPU-driven rally, with repeated mentions of valuation pressure, the CFO sale, and SoftBank's large margin loan. Some traders note interest in buying pullbacks toward moving averages, while others caution that the growth narrative's sustainability should be assessed carefully amid broader trends. Overall sentiment is mixed-to-cautious in the near term, with AI optimism tempered by multiple and overhang concerns. Sentiment can change rapidly and is not a reliable signal.

Supporting evidence

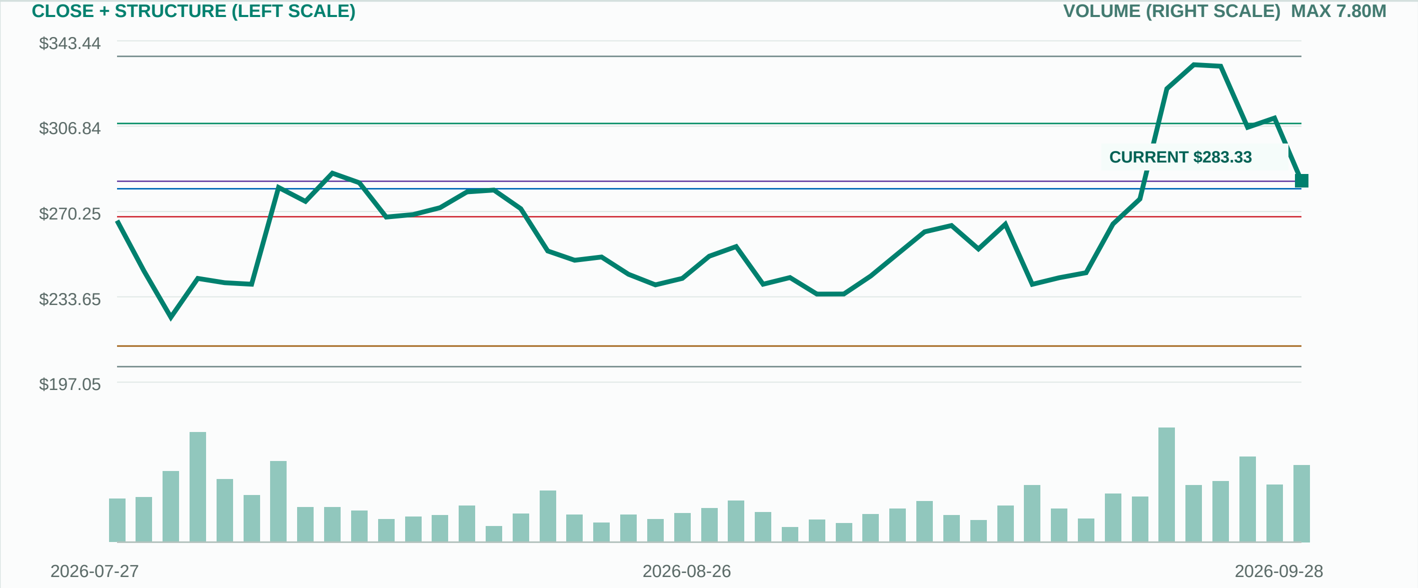
Implied volatility is elevated at 66.05%, indicating heightened uncertainty around ARM's future performance. | The term structure shows backwardation, with near-term calls more expensive than puts, potentially reflecting some bullish sentiment. | Recent news includes a CFO share sale and SoftBank expanding its margin loan, adding to concerns about valuation and financing overhang. | Technical indicators show mixed signals, with the price breaking below short-term moving averages but remaining above longer-term support levels.

Risk watch

SoftBank's increased margin loan adds to financial risk and potential overhang for ARM shares. | Valuation remains high, making the stock susceptible to multiple compression if growth expectations are not met.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



Model reference $280.00
Upside scenario $308.00
Risk reference $268.00
20D MVWAP $283.21
200D SMA $212.54
BB upper $336.79
BB lower $203.70

45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 – 50 – 100
Liquidity	100.0%	97.0
Strategy Fit	100.0%	62.9
Technical Trend	100.0%	89.6
Market Tail Risk	100.0%	63.8
Fundamental Quality	100.0%	67.1
Volatility Pressure	100.0%	26.5

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Below MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD decelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**47.04 / 51.95 / 51.80**
RSI velocity	**-6.37**
MACD line / signal / histogram	**12.97 / - / 7.94**
MACD acceleration	**-0.08**
Stochastic K / D	**62.62 / 76.64**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Accumulation bias**
Institutional flow	**3.50**
20-day MVWAP	**$283.21**
Price vs 20-day MVWAP	**-0.19%**
Daily reference VWAP	**$289.90**
Price vs daily reference	**-2.49%**
Volume	**5.24M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**2.58**
20-day / 200-day SMA	**$270.25 / $212.54**
Bollinger range	**$203.70 - $336.79**
Bollinger position	**0.598**

Options and volatility intelligence

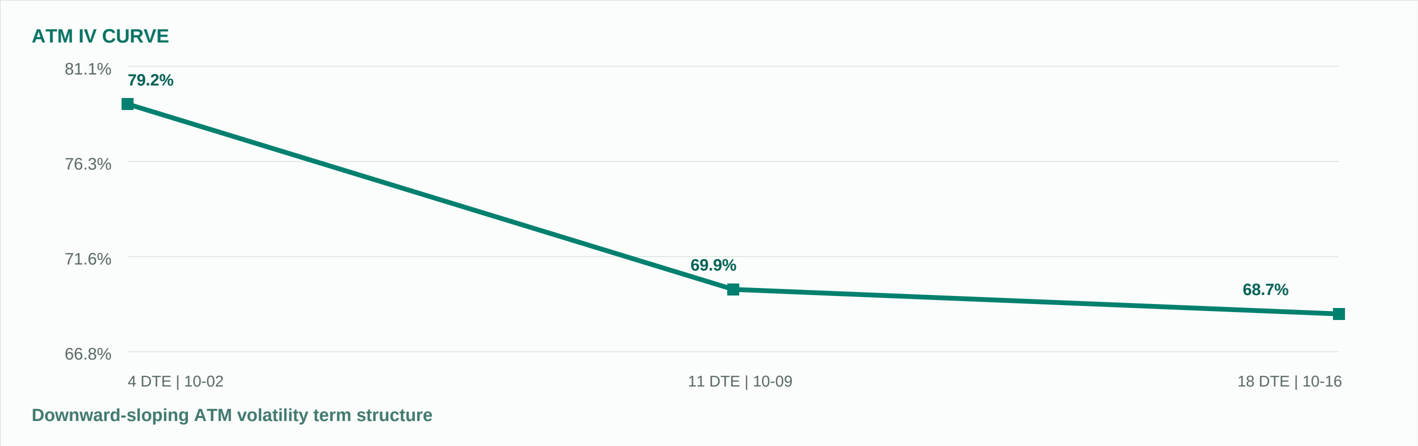
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
34 / 100	55 / 100	90.46	144.91

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-10.53 pts**
Skew read	**CALL DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 28, 2026 2:56 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



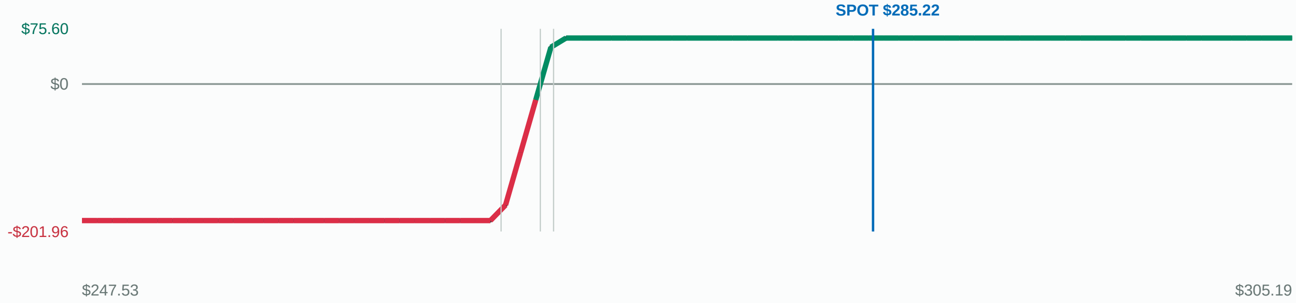
EXPIRATION	DTE	ATM IV	STATE
2026-10-02	4	79.2%	-
2026-10-09	11	69.9%	-
2026-10-16	18	68.7%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

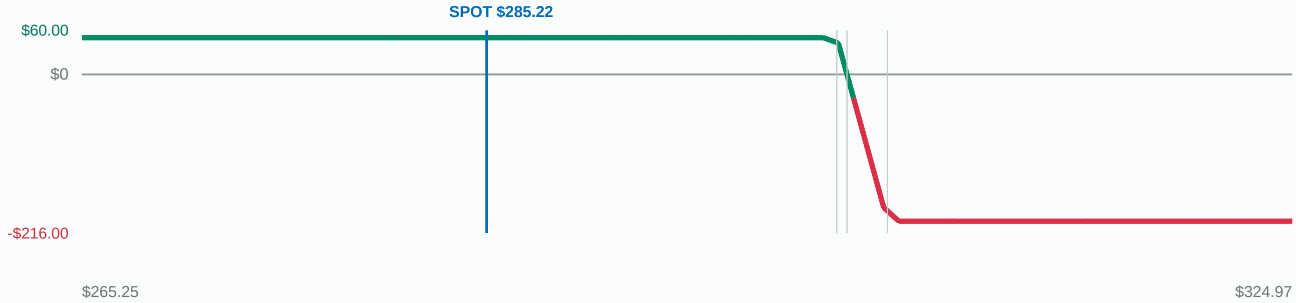
Short $270.00 | Long $267.50 | Width $2.50 | Net credit $0.63



Max profit $63.00 | Max loss -$187.00 | Break-even $269.37 | Per contract at expiry

Bear Call Spread reference

Short $302.50 | Long $305.00 | Width $2.50 | Net credit $0.50



Max profit $50.00 | Max loss -$200.00 | Break-even $303.00 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-11-04**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.89**
VVIX	**90.46**
SKEW index	**144.91**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**134**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**134**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The ARM option market reflects a mixed sentiment towards the stock following a recent decline. While implied volatility is elevated, indicating uncertainty, there are signs of both bullish and bearish positioning. The term structure shows backwardation, suggesting a preference for near-term calls over puts. However, the significant drop in price and news surrounding SoftBank's increased margin loan add to the cautious outlook.

Options context

ARM Option Market Shows Mixed Sentiment Amidst Volatility and Uncertainty

Wheel context

The option market suggests a cautious approach towards ARM. While there are signs of bullishness in the near term, the elevated volatility and negative news flow warrant careful consideration.

Observed evidence

Implied volatility is elevated at 66.05%, indicating heightened uncertainty around ARM's future performance. | The term structure shows backwardation, with near-term calls more expensive than puts, potentially reflecting some bullish sentiment. | Recent news includes a CFO share sale and SoftBank expanding its margin loan, adding to concerns about valuation and financing overhang. | Technical indicators show mixed signals, with the price breaking below short-term moving averages but remaining above longer-term support levels.

Principal risks to monitor

SoftBank's increased margin loan adds to financial risk and potential overhang for ARM shares. | Valuation remains high, making the stock susceptible to multiple compression if growth expectations are not met.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$331.42B**	P/E (TTM) **313.38**
ROE **13.0%**	Revenue growth **22.5%**
EPS growth **18.3%**	Operating margin **17.0%**
Net profit margin **20.3%**	Gross margin **-**
Free cash flow CAGR **-2.3%**	Debt / equity **0.00**
Dividend yield **-**	Beta **3.83**
52-week range **$100.02 - $452.70**	

Company or fund profile

Issuer identity and classification

Name **Arm Holdings PLC**	Market **NYSE**
Industry **Semiconductors**	Country **GB**
Currency **USD**	IPO date **2023-09-14**
Shares outstanding **1.07B**	52-week return **120.6%**
Book value per share **$8.08**	Revenue per share **$4.78**

Website	**arm.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

ARM Covered Call signal

Sep 28, 2026 9:35 AM EDT

Covered Call | 2026-10-02

At signal $289.50 | Current $282.67

SHORT **Option $282.50 B $12.55 / A $13.30**

High turnover | CR $12.93

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$19.84**
ATR as % of price	**7.0%**
Volatility environment	**high**
Current IV	**58.9%**
IV rank	**25 / 100**
IV percentile	**38 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 28, 2026 3:51 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**75 / 100**
Trend health	**92 / 100**
Momentum health	**95 / 100**
Volatility health	**5 / 100**
Structure health	**90 / 100**
Earnings risk / date	**low | 2026-11-04**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$270.25 / $264.64 / $212.54**
EMA (9 / 21)	**$295.28 / $280.02**
Bollinger upper / middle / lower	**$336.79 / $270.25 / $203.70**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.598**
True high / low	**$310.32 / $279.20**
5-day true high / low	**$336.98 / $279.20**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	2.578	**-**
SMA50	0.625	**-**
MVWAP20	3.505	**-**
MACD	-0.083	**-**
RSI	-6.372	**-**
Volume	360689.000	**-**
ATR	0.549	**-**
T1	-	**14.71 / 281.20 / 325.48 / 306.34**
T2	-	**13.97 / 277.70 / 332.56 / 303.65**
T3	-	**13.22 / 272.70 / 336.98 / 324.56**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$285.22**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 28, 2026 2:56 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-10-02 | 4 DTE**
Front at-the-money IV	**79.2%**
25-delta skew	**-4.86**
Put / Call 25-delta	**$270.00 Delta -0.240 / $302.50 Delta 0.260**
Median option bid/ask spread	**3.7%**
Bid/ask spread	**-**
Contracts observed / quoted	**134 / 134**

Price context

Last Price: 285.22 | Bid: 285.00 | Ask: 285.22 | Previous Close: 310.32 | Change: -25.10 | Daily change: -8.09% | Update Time: 2026-09-28T14:56:11.643372-04:00 | Latest History Date: 2026-09-28 | Latest History Price: 285.22

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-06 | Latest Date: 2026-09-28 | Latest Price: 285.22 | Max Drawdown 60d Percent: -31.41%

Fundamental context

Current Iv Percent: 66.05% | Iv Rank: 34.11 | Iv Percentile: 55.38 | Next Earnings Date: 2026-11-04 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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