Arm Holdings PLC / ARM

Equity | Generated Sep 24, 2026 11:42 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$312.00	+5.66 +1.85%	$311.89/$312.92	$306.34

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 24, 2026 11:42 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 24, 2026 7:52 PM EDT

JW Rank	Rank label	Confidence	IV percentile
67.3 / 100	Constructive	high	59 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$305.00	$338.00	$294.00	58 / 100

Options stance	**mixed**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**100.0% | Sep 24, 2026 7:52 PM EDT**

Key insight

ARM Option Market Shows Caution After Recent Rally

Market read

The ARM option market displays a cautious outlook following a sharp rally and subsequent pullback. While implied volatility remains elevated, the term structure suggests backwardation with near-term contracts more expensive than longer-dated ones. The skew is call-demand elevated, indicating bullish sentiment but also potential for profit-taking. Recent news regarding strong demand and CEO confidence has been met with skepticism by some traders who view the stock as overvalued.

Strategy context

The market seems to be digesting recent news and reassessing valuation. Traders are watching key support levels around $300-310.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Sep 24, 2026 2:36 PM EDT**

Short-term scenario

Cautious tactical long only if $300-305 support holds over the next 1-3 weeks; stand aside if that zone fails. The setup is a support bounce after a sharp post-rally pullback, not a high-conviction trend entry. Valuation, high beta, and today's reversal make the outcome highly uncertain. Not investment advice.

Three-month outlook

Fundamentals stay supported by AI-driven royalty growth and management's increased confidence on the AGI CPU ramp (near-term chip demand cited around $2B, with much larger multi-year targets discussed elsewhere), and Nov 4 earnings are the main catalyst inside this window. Offsetting that, the stock already discounts a lot of growth: street average targets are at or below the recent price, trailing multiples are extreme, and the shares just failed a fast spike. Base case is volatile consolidation with two-sided risk into and after the print rather than a smooth grind higher. Upside needs clean execution and stable AI capex sentiment; downside opens if guidance disappoints or the multiple compresses. SoftBank ownership/collateral dynamics and beta near 4 add extra uncertainty. Wide outcome range; this is not a forecast or advice.

Market sentiment

Sep 24 discussion is watchful rather than euphoric. Several traders treat $300-310 / ~$297-304 as the level that must hold after the drop; a bounce there is described as a sign of strength, while a loss of roughly $304 is treated as a broken short-term setup with risk toward a gap near $275. Some posts still label the broader structure bullish and note call interest at higher strikes (including around 332.5), but also warn against chasing options and prefer shares only if support holds and price reclaims the high-$310s. Earlier-week posts were more constructive on AI demand and basing patterns. Overall tone: cautiously constructive only if support holds; not a consensus chase. Uncertainty: X flow is anecdotal, low-sample, and not a reliable sentiment index.

Supporting evidence

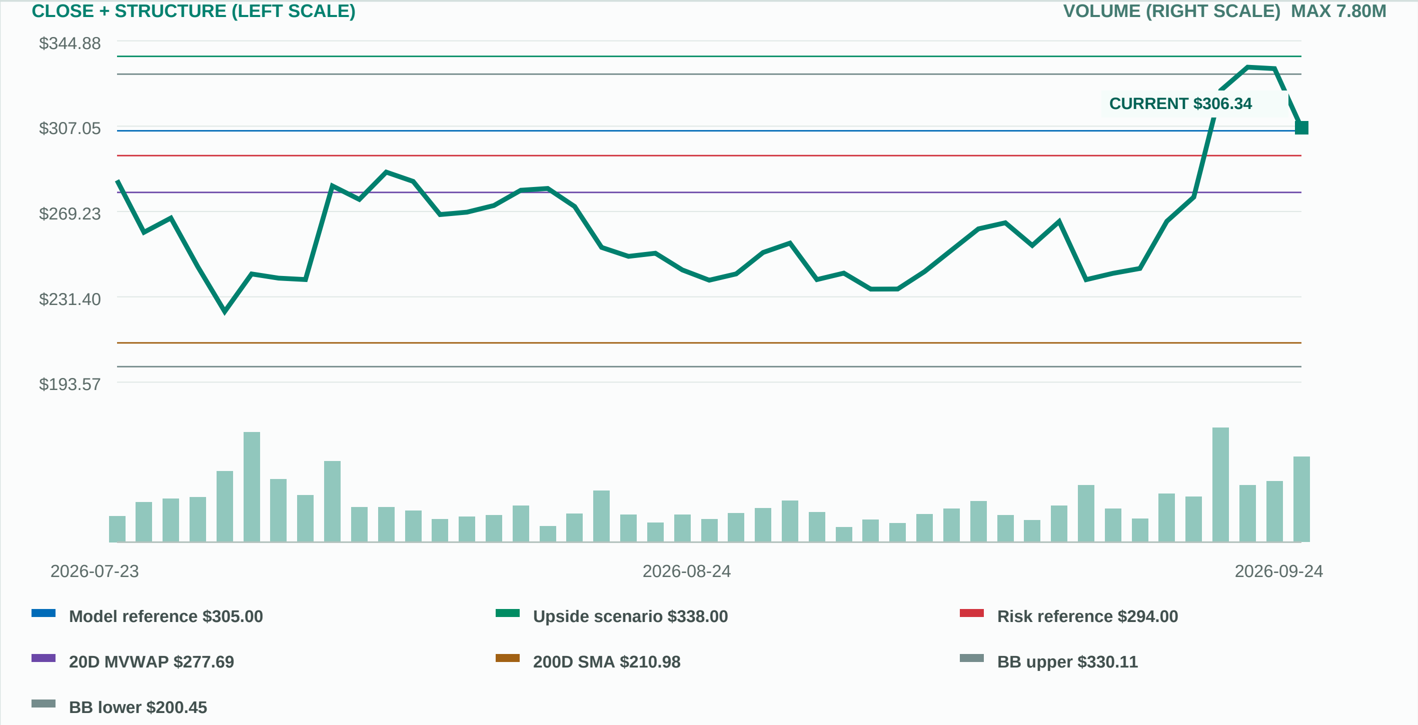
The recent rally into September 23rd was followed by a sharp reversal on September 24th, indicating market uncertainty. | Implied volatility is high at 74.86%, suggesting expectations for significant price movement in either direction. | The term structure shows backwardation, with near-term options more expensive than longer-dated ones, potentially reflecting a short-term bullish bias but also risk aversion. | Call demand is elevated, as evidenced by the positive skew, indicating bullish sentiment but also potential for profit-taking if the rally stalls.

Risk watch

Valuation concerns remain, with high trailing P/E ratios and limited upside potential according to analyst targets. | SoftBank's large ownership and financing activity could create overhang and volatility. | High beta suggests significant price swings are possible.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 – 50 – 100
Liquidity	100.0%	89.3
Strategy Fit	100.0%	58.3
Technical Trend	100.0%	90.2
Market Tail Risk	100.0%	32.0
Fundamental Quality	100.0%	67.1
Volatility Pressure	100.0%	47.7

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Above MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**61.55 / 60.22 / 57.22**
RSI velocity	**-3.09**
MACD line / signal / histogram	**13.97 / - / 4.68**
MACD acceleration	**3.21**
Stochastic K / D	**87.91 / 94.91**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**5.55**
20-day MVWAP	**$277.69**
Price vs 20-day MVWAP	**+12.36%**
Daily reference VWAP	**$312.00**
Price vs daily reference	**0.00%**
Volume	**5.81M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**4.01**
20-day / 200-day SMA	**$265.28 / $210.98**
Bollinger range	**$200.45 - $330.11**
Bollinger position	**0.817**

Options and volatility intelligence

Structure, premium conditions and principal risks

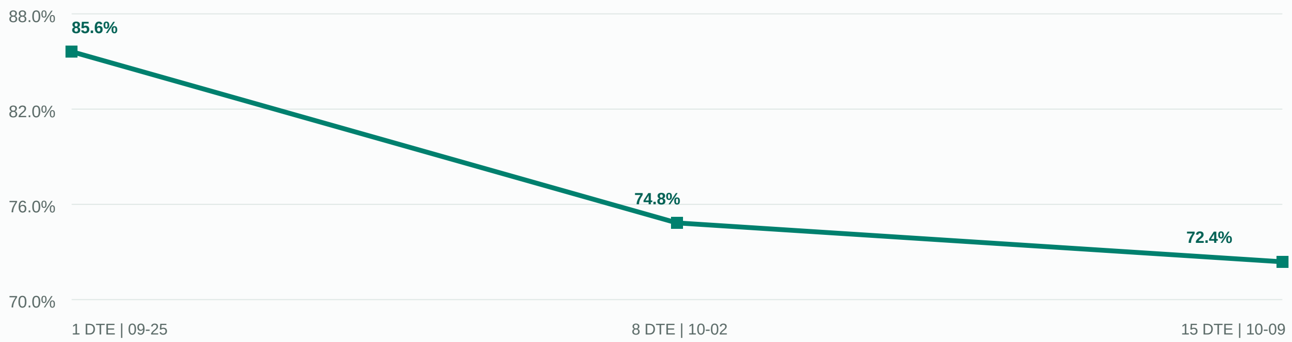
IV rank	IV percentile	VVIX	SKEW
45 / 100	72 / 100	89.95	146.15

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-13.24 pts**
Skew read	**CALL DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 24, 2026 2:56 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Downward-sloping ATM volatility term structure

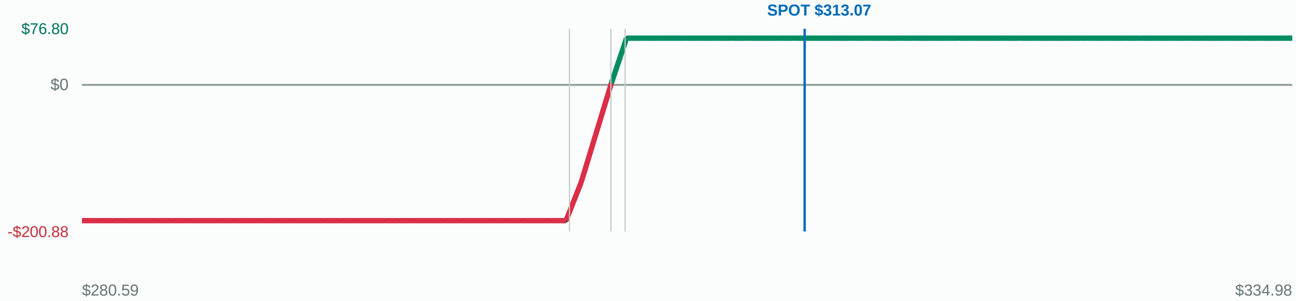
EXPIRATION	DTE	ATM IV	STATE
2026-09-25	1	85.6%	-
2026-10-02	8	74.8%	-
2026-10-09	15	72.4%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

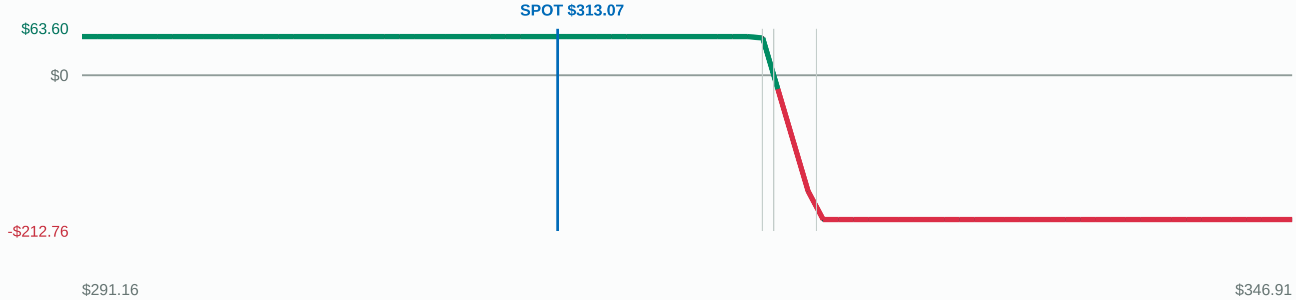
Short $305.00 | Long $302.50 | Width $2.50 | Net credit $0.64



Max profit $64.00 | Max loss -$186.00 | Break-even $304.36 | Per contract at expiry

Bear Call Spread reference

Short $322.50 | Long $325.00 | Width $2.50 | Net credit $0.53



Max profit $53.00 | Max loss -$197.00 | Break-even $323.03 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-11-04**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.54**
VVIX	**89.95**
SKEW index	**146.15**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**134**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**134**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The ARM option market displays a cautious outlook following a sharp rally and subsequent pullback. While implied volatility remains elevated, the term structure suggests backwardation with near-term contracts more expensive than longer-dated ones. The skew is call-demand elevated, indicating bullish sentiment but also potential for profit-taking. Recent news regarding strong demand and CEO confidence has been met with skepticism by some traders who view the stock as overvalued.

Options context

ARM Option Market Shows Caution After Recent Rally

Wheel context

The market seems to be digesting recent news and reassessing valuation. Traders are watching key support levels around $300-310.

Observed evidence

The recent rally into September 23rd was followed by a sharp reversal on September 24th, indicating market uncertainty. | Implied volatility is high at 74.86%, suggesting expectations for significant price movement in either direction. | The term structure shows backwardation, with near-term options more expensive than longer-dated ones, potentially reflecting a short-term bullish bias but also risk aversion. | Call demand is elevated, as evidenced by the positive skew, indicating bullish sentiment but also potential for profit-taking if the rally stalls.

Principal risks to monitor

Valuation concerns remain, with high trailing P/E ratios and limited upside potential according to analyst targets. | SoftBank's large ownership and financing activity could create overhang and volatility. | High beta suggests significant price swings are possible.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$355.86B**	P/E (TTM) **340.86**
ROE **13.0%**	Revenue growth **22.5%**
EPS growth **18.3%**	Operating margin **17.0%**
Net profit margin **20.3%**	Gross margin **-**
Free cash flow CAGR **-2.3%**	Debt / equity **0.00**
Dividend yield **-**	Beta **3.83**
52-week range **$100.02 - $452.70**	

Company or fund profile

Issuer identity and classification

Name **Arm Holdings PLC**	Market **NYSE**
Industry **Semiconductors**	Country **GB**
Currency **USD**	IPO date **2023-09-14**
Shares outstanding **1.07B**	52-week return **130.6%**
Book value per share **$8.08**	Revenue per share **$4.78**

Website	arm.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

ARM Covered Call signal

Sep 24, 2026 10:12 AM EDT

Covered Call | 2026-09-25

At signal $320.32 | Current $312.00

SHORT **Option $320.00 B $6.60 / A $6.75**

High turnover | CR $6.68

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$18.95**
ATR as % of price	**6.2%**
Volatility environment	**high**
Current IV	**67.2%**
IV rank	**36 / 100**
IV percentile	**59 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 24, 2026 3:52 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**72 / 100**
Trend health	**92 / 100**
Momentum health	**91 / 100**
Volatility health	**17 / 100**
Structure health	**68 / 100**
Earnings risk / date	**low | 2026-11-04**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$265.28 / $263.35 / $210.98**
EMA (9 / 21)	**$295.25 / $276.62**
Bollinger upper / middle / lower	**$330.11 / $265.28 / $200.45**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.817**
True high / low	**$332.56 / $303.65**
5-day true high / low	**$336.98 / $261.65**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	4.012	**-**
SMA50	0.766	**-**
MVWAP20	5.554	**-**
MACD	3.211	**-**
RSI	-3.090	**-**
Volume	-664645.330	**-**
ATR	0.040	**-**
T1	-	**13.22 / 272.70 / 336.98 / 324.56**
T2	-	**9.40 / 266.85 / 334.66 / 318.67**
T3	-	**4.33 / 261.03 / 324.16 / 275.61**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$313.07**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 24, 2026 2:56 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-25 | 1 DTE**
Front at-the-money IV	**85.6%**
25-delta skew	**-4.94**
Put / Call 25-delta	**$305.00 Delta -0.270 / $322.50 Delta 0.268**
Median option bid/ask spread	**7.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**134 / 134**

Price context

Last Price: 313.07 | Bid: 312.90 | Ask: 313.16 | Previous Close: 332.56 | Change: -19.49 | Daily change: -5.86% | Update Time: 2026-09-24T14:56:24.447155-04:00 | Latest History Date: 2026-09-24 | Latest History Price: 313.07

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-01 | Latest Date: 2026-09-24 | Latest Price: 313.07 | Max Drawdown 60d Percent: -33.36%

Fundamental context

Current Iv Percent: 74.86% | Iv Rank: 45.32 | Iv Percentile: 71.71 | Next Earnings Date: 2026-11-04 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
Terms of Use	**jasonwheel.com / Terms**
Privacy Policy	**jasonwheel.com / Privacy**
Options Disclosure Document	**theocc.com / Options Disclosure Document**