Arm Holdings PLC / ARM

Equity | Generated Sep 22, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$328.22	+5.32 +1.65%	$328.00/$328.82	$322.90

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 22, 2026 11:30 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 22, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
66.8 / 100	Constructive	high	68 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$318.00	$355.00	$302.00	58 / 100

Options stance	**bullish**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**100.0% | Sep 22, 2026 6:50 PM EDT**

Key insight

ARM Options Imply Continued Upside Potential

Market read

The market is pricing in continued upside for ARM, driven by strong technical momentum and positive sentiment surrounding AI demand. While the stock has seen a significant run-up recently, options suggest investors are optimistic about further gains.

Strategy context

The recent surge in ARM's share price has been fueled by positive news regarding AI demand and supply chain improvements. This optimism is reflected in the options market, where call buying is outpacing put buying.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Sep 22, 2026 2:40 PM EDT**

Short-term scenario

Do not chase the vertical move. For a 1-3 week tactical long, only consider a pullback toward recent breakout support; momentum is bullish but RSI is stretched, beta is high, and the stock already trades above the average analyst target. This is not a recommendation to buy at the current price. Uncertainty is high and a failed breakout can reverse quickly.

Three-month outlook

Mixed and highly uncertain. The bull case rests on sustained AI infrastructure demand, higher Armv9 royalties, and progress converting AGI CPU demand toward the roughly $2B figure into the Nov 4 earnings print. The bear/base risk is multiple compression: trailing and forward earnings multiples are extreme, the average analyst target is below the current price, and SoftBank's enlarged $25B Arm-backed margin loan plus concentrated ownership is an overhang if the share price falls through collateral thresholds. A reasonable base case is volatile range trading rather than a straight-line extension of the recent surge, with outcomes sensitive to AI capex headlines, supply commentary, and the November guide. Downside toward the high-$200s and upside back toward the mid-$300s to low-$400s are both plausible; neither is assured.

Market sentiment

Recent X posts are mostly momentum-bullish: traders noting a roughly 35% week, returning options/flow interest, AI rotation into CPU names including ARM, and upside levels discussed near 362 then 400. One post cited RSI about 74 with support near 320. Sentiment trackers posted elevated scores, but engagement on many posts was low. Offsetting tone: some traders said they will not chase extended candles and want a retest. Sample is small, noisy, and not representative of institutional positioning. Uncertainty is high.

Supporting evidence

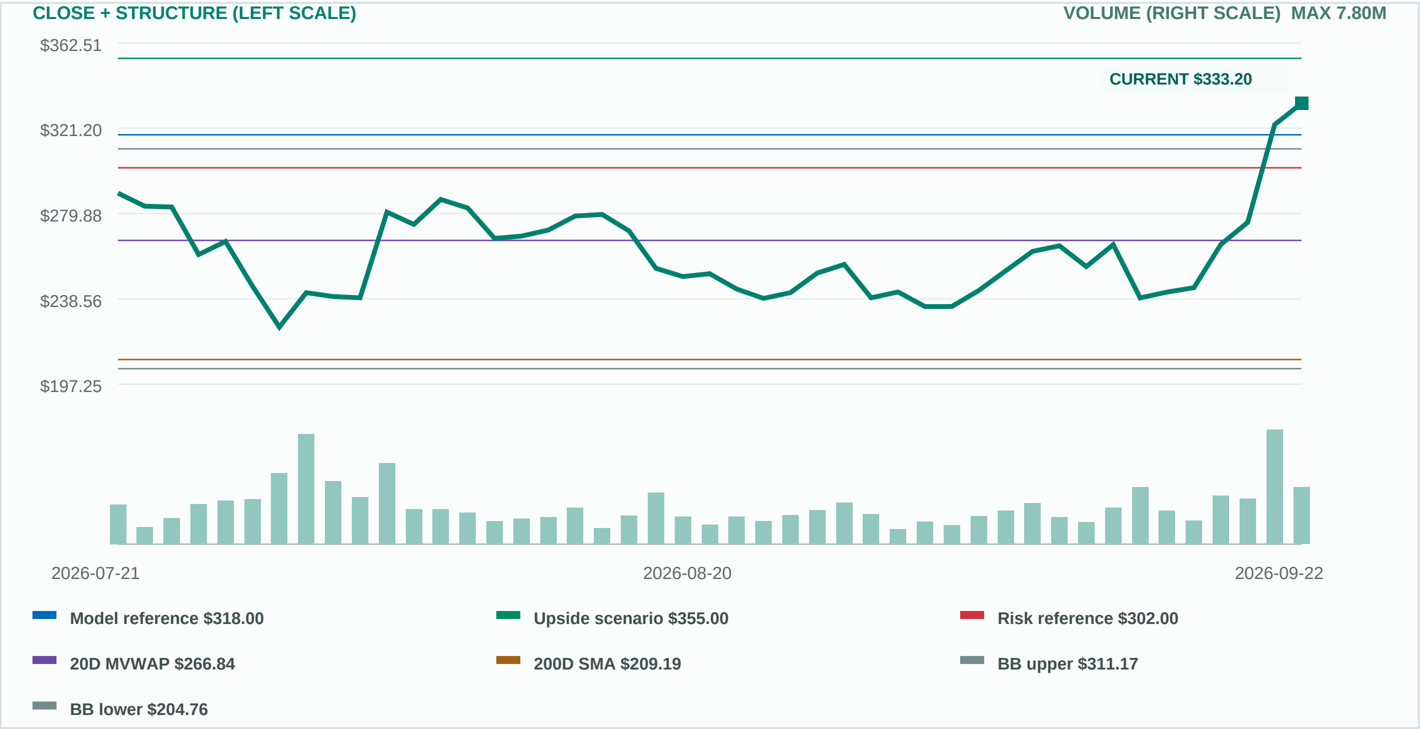
Strong call buying is evident in the option chain, with high implied volatility and elevated call premiums. | The term structure of implied volatility shows a steep upward slope, indicating that near-term options are more expensive than those further out, suggesting strong expectations for continued price increases. | Technical indicators point to an extended uptrend, with the stock trading above key moving averages and momentum oscillators showing bullish strength.

Risk watch

Elevated valuations present a risk if growth expectations are not met. | Short-term momentum could lead to a pullback if investors take profits.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 – 50 – 100
Liquidity	100.0%	85.7
Strategy Fit	100.0%	57.9
Technical Trend	100.0%	84.4
Market Tail Risk	100.0%	32.0
Fundamental Quality	100.0%	67.1
Volatility Pressure	100.0%	56.6

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Above MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | overbought | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**overbought**
RSI (7 / 14 / 21)	**83.41 / 71.36 / 64.17**
RSI velocity	**5.79**
MACD line / signal / histogram	**9.40 / - / -0.36**
MACD acceleration	**4.24**
Stochastic K / D	**99.02 / 88.06**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**5.80**
20-day MVWAP	**$266.84**
Price vs 20-day MVWAP	**+23.00%**
Daily reference VWAP	**$328.84**
Price vs daily reference	**-0.19%**
Volume	**3.87M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**3.31**
20-day / 200-day SMA	**$257.97 / $209.19**
Bollinger range	**$204.76 - $311.17**
Bollinger position	**1.207**

Options and volatility intelligence

Structure, premium conditions and principal risks

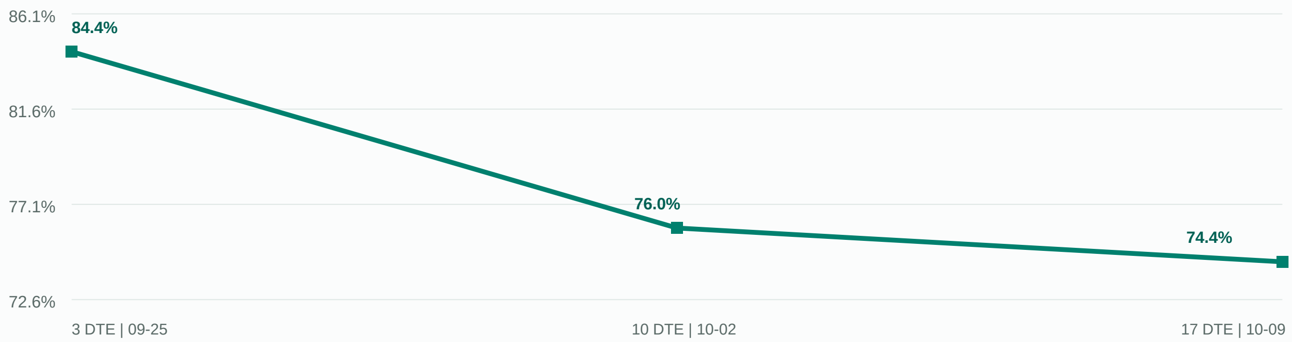
IV rank	IV percentile	VVIX	SKEW
41 / 100	68 / 100	81.95	142.19

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-9.96 pts**
Skew read	**CALL DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 22, 2026 2:58 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Downward-sloping ATM volatility term structure

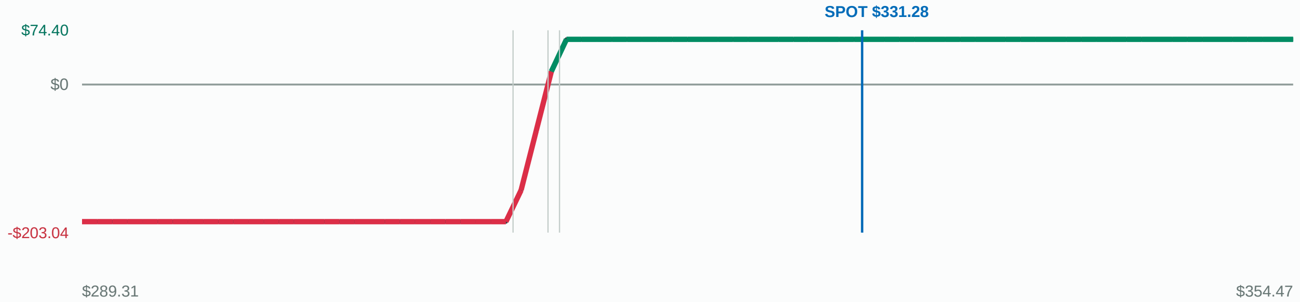
EXPIRATION	DTE	ATM IV	STATE
2026-09-25	3	84.4%	-
2026-10-02	10	76.0%	-
2026-10-09	17	74.4%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

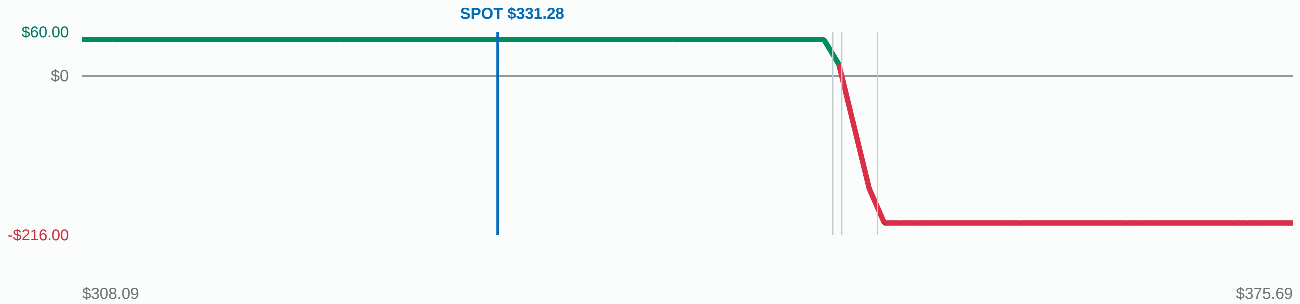
Short $315.00 | Long $312.50 | Width $2.50 | Net credit $0.62



Max profit $62.00 | Max loss -$188.00 | Break-even $314.38 | Per contract at expiry

Bear Call Spread reference

Short $350.00 | Long $352.50 | Width $2.50 | Net credit $0.50



Max profit $50.00 | Max loss -$200.00 | Break-even $350.50 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-11-04**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**14.26**
VVIX	**81.95**
SKEW index	**142.19**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**115**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**115**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market is pricing in continued upside for ARM, driven by strong technical momentum and positive sentiment surrounding AI demand. While the stock has seen a significant run-up recently, options suggest investors are optimistic about further gains.

Options context

ARM Options Imply Continued Upside Potential

Wheel context

The recent surge in ARM's share price has been fueled by positive news regarding AI demand and supply chain improvements. This optimism is reflected in the options market, where call buying is outpacing put buying.

Observed evidence

Strong call buying is evident in the option chain, with high implied volatility and elevated call premiums. | The term structure of implied volatility shows a steep upward slope, indicating that near-term options are more expensive than those further out, suggesting strong expectations for continued price increases. | Technical indicators point to an extended uptrend, with the stock trading above key moving averages and momentum oscillators showing bullish strength.

Principal risks to monitor

Elevated valuations present a risk if growth expectations are not met. | Short-term momentum could lead to a pullback if investors take profits.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$294.35B**	P/E (TTM) **281.95**
ROE **13.0%**	Revenue growth **22.5%**
EPS growth **18.3%**	Operating margin **17.0%**
Net profit margin **20.3%**	Gross margin **-**
Free cash flow CAGR **-2.3%**	Debt / equity **0.00**
Dividend yield **-**	Beta **3.82**
52-week range **$100.02 - $452.70**	

Company or fund profile

Issuer identity and classification

Name **Arm Holdings PLC**	Market **NYSE**
Industry **Semiconductors**	Country **GB**
Currency **USD**	IPO date **2023-09-14**
Shares outstanding **1.07B**	52-week return **88.1%**
Book value per share **$8.08**	Revenue per share **$4.78**

Website	arm.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

ARM Covered Call signal

Sep 22, 2026 10:17 AM EDT

Covered Call | 2026-09-25

At signal $325.22 | Current $328.22

SHORT **Option $325.00 B $10.45 / A $10.75**

High turnover | CR $10.60

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$18.63**
ATR as % of price	**5.6%**
Volatility environment	**high**
Current IV	**71.2%**
IV rank	**41 / 100**
IV percentile	**68 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 22, 2026 7:30 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**61 / 100**
Trend health	**92 / 100**
Momentum health	**71 / 100**
Volatility health	**26 / 100**
Structure health	**29 / 100**
Earnings risk / date	**low | 2026-11-04**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**high**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$257.97 / $261.74 / $209.19**
EMA (9 / 21)	**$282.46 / $267.76**
Bollinger upper / middle / lower	**$311.17 / $257.97 / $204.76**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**1.207**
True high / low	**$334.66 / $318.67**
5-day true high / low	**$334.66 / $240.45**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	3.315	**-**
SMA50	-0.124	**-**
MVWAP20	5.796	**-**
MACD	4.244	**-**
RSI	5.788	**-**
Volume	190495.330	**-**
ATR	0.632	**-**
T1	-	**4.33 / 261.03 / 324.16 / 275.61**
T2	-	**-1.16 / 251.03 / 275.78 / 261.65**
T3	-	**-3.33 / 249.45 / 267.00 / 243.98**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$331.28**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 22, 2026 2:58 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-09-25 | 3 DTE**
Front at-the-money IV	**84.4%**
25-delta skew	**-6.65**
Put / Call 25-delta	**$315.00 Delta -0.240 / $350.00 Delta 0.261**
Median option bid/ask spread	**4.6%**
Bid/ask spread	**-**
Contracts observed / quoted	**115 / 115**

Price context

Last Price: 331.28 | Bid: 331.00 | Ask: 331.28 | Previous Close: 322.90 | Change: 8.38 | Daily change: 2.60% | Update Time: 2026-09-22T14:58:22.976739-04:00 | Latest History Date: 2026-09-22 | Latest History Price: 331.28

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-29 | Latest Date: 2026-09-22 | Latest Price: 331.28 | Max Drawdown 60d Percent: -36.57%

Fundamental context

Current Iv Percent: 71.53% | Iv Rank: 41.08 | Iv Percentile: 68.13 | Next Earnings Date: 2026-11-04 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

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