Arm Holdings PLC / ARM

Equity | Generated Sep 2, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$235.48	**+0.66 +0.28%**	**$235.16/$235.92**	**$234.82**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 2, 2026 11:30 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 2, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
54.5 / 100	**Balanced**	**high**	**44 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$228.00	**$248.00**	**$218.00**	**60 / 100**

Options stance	**mixed**
Tail-risk safety	**64 / 100**
JW Rank data coverage / as of	**100.0% | Sep 2, 2026 7:50 PM EDT**

Key insight

ARM Option Market Shows Cautious Sentiment Amidst Mixed Signals

Market read

The ARM option market displays a cautious outlook, reflecting recent price declines and concerns about valuation. While the underlying stock has shown positive fundamentals with strong revenue growth and partnerships, the market is hesitant due to mixed Q2 guidance and potential risks associated with the company's silicon pivot. The term structure exhibits backwardation, suggesting a preference for near-term options.

Strategy context

The market appears to be weighing the potential for future growth in AI infrastructure against current valuation concerns.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Sep 2, 2026 2:15 PM EDT**

Short-term scenario

Wait/cautious: high uncertainty from valuation, recent insider sale, and downtrend; potential oversold bounce but risk of further weakness. Consider small dip-buy only near support with tight risk.

Three-month outlook

Constructive on AI infrastructure/CPU demand (royalties, AGI silicon, hyperscaler adoption) with possible recovery toward $270-300 if execution holds, but elevated uncertainty from 240x trailing P/E, potential smartphone softness, silicon margin dilution, high beta/volatility, and sector/market swings. Could range 15-25% either way; not a low-risk hold.

Market sentiment

Cautious to bearish near-term among recent posts (technical weakness, high valuation/PE ~240x, fading buying pressure, watchlist as hold/don't-buy or target 245). Mixed longer-term: some bullish on AI CPU/data-center shift, Neoverse adoption, and inference/CPU bottleneck thesis; others flag execution/margin risks from silicon pivot and overbought prior rally. Overall sentiment leans skeptical on current levels.

Supporting evidence

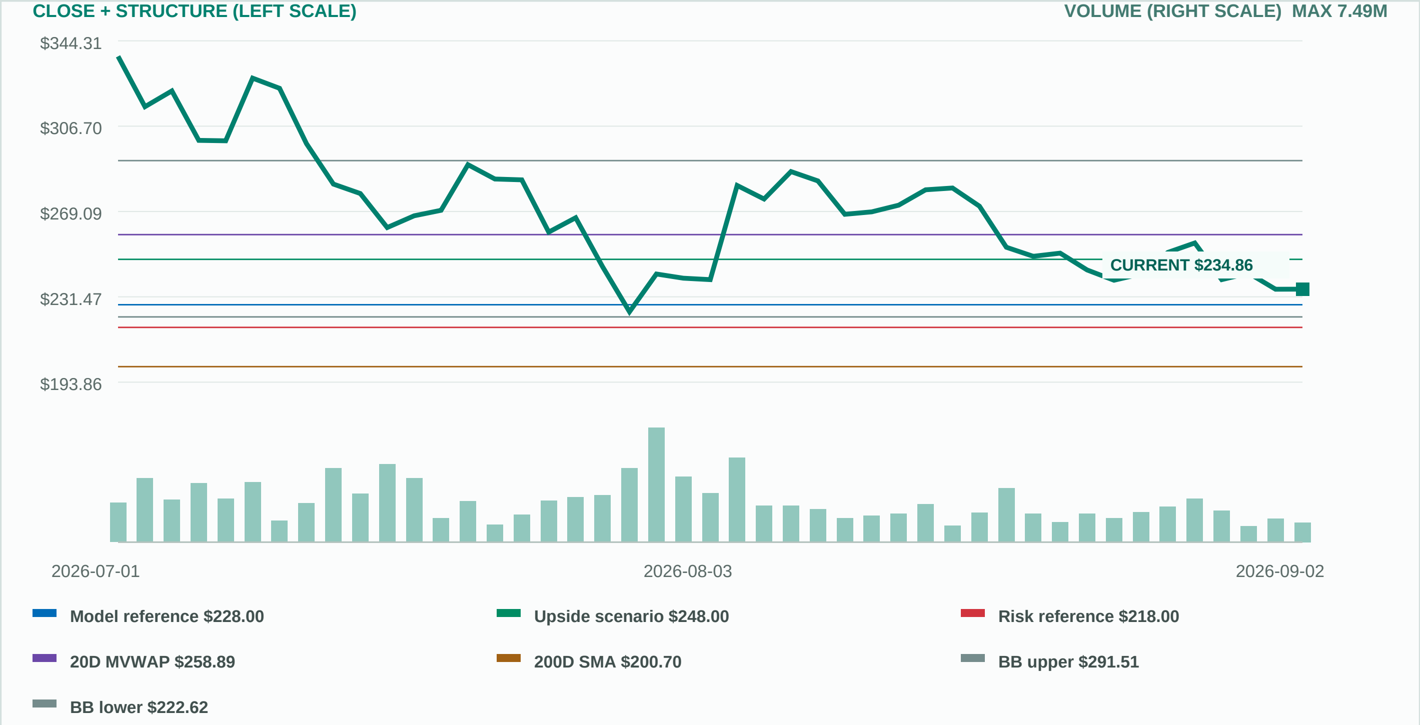
Implied volatility is elevated at 58.16%, indicating uncertainty surrounding future price movements. | The skew is call-demand elevated, suggesting bullish sentiment towards upside potential but with higher implied volatility on calls compared to puts. | Short-term technical indicators are bearish, with the RSI and MACD pointing downwards and the stock trading below its 20 and 50 day moving averages.

Risk watch

High valuation (trailing P/E ~240x) raises concerns about future growth justifying the current price level. | Recent insider selling and mixed Q2 guidance contribute to market uncertainty.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	Score (0–100)
Liquidity	100.0%	78.9
Strategy Fit	100.0%	60.0
Technical Trend	100.0%	43.7
Market Tail Risk	100.0%	63.8
Fundamental Quality	100.0%	67.1
Volatility Pressure	100.0%	36.5

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	**Below MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**33.80 / 38.96 / 41.90**
RSI velocity	**-0.34**
MACD line / signal / histogram	**-11.05 / - / -10.37**
MACD acceleration	**-0.26**
Stochastic K / D	**11.27 / 14.66**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.86**
20-day MVWAP	**$258.89**
Price vs 20-day MVWAP	**-9.04%**
Daily reference VWAP	**$233.56**
Price vs daily reference	**+0.82%**
Volume	**1.29M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-1.38**
20-day / 200-day SMA	**$257.07 / $200.70**
Bollinger range	**$222.62 - $291.51**
Bollinger position	**0.178**

Options and volatility intelligence

Structure, premium conditions and principal risks

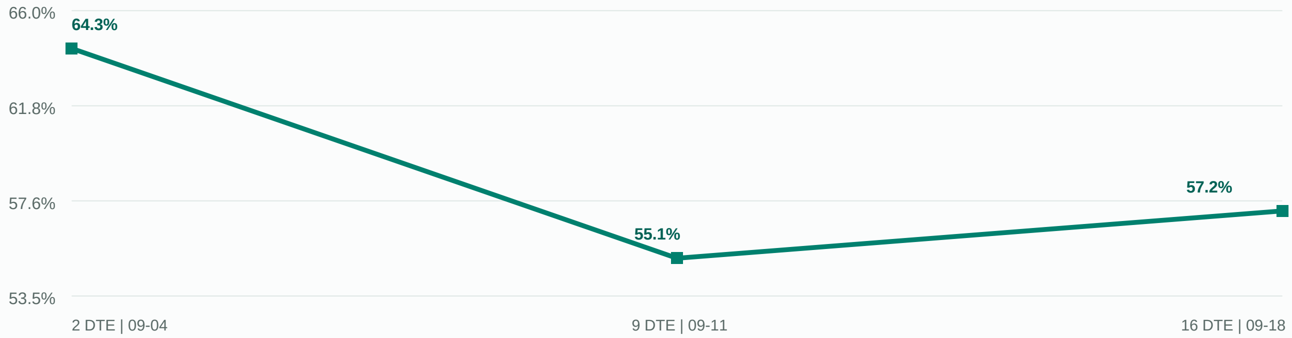
IV rank	IV percentile	VVIX	SKEW
24 / 100	40 / 100	87.01	149.23

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-7.11 pts**
Skew read	**CALL DEMAND ELEVATED**
Liquidity / quote coverage	**99.3%**
Options observation	**Sep 2, 2026 4:21 PM EDT | Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Downward-sloping ATM volatility term structure

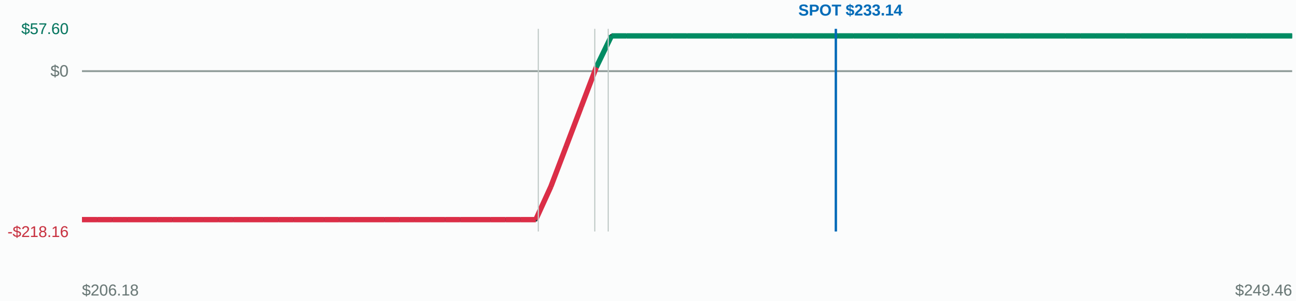
EXPIRATION	DTE	ATM IV	STATE
2026-09-04	2	64.3%	-
2026-09-11	9	55.1%	-
2026-09-18	16	57.2%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

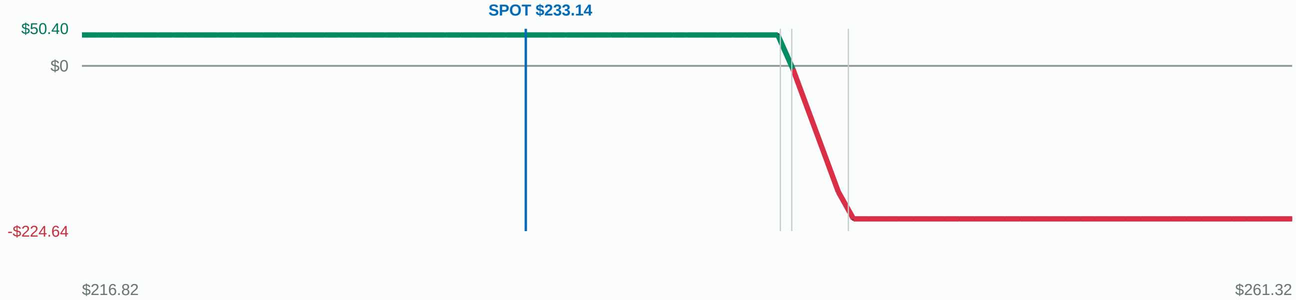
Short $225.00 | Long $222.50 | Width $2.50 | Net credit $0.48



Max profit $48.00 | Max loss -$202.00 | Break-even $224.52 | Per contract at expiry

Bear Call Spread reference

Short $242.50 | Long $245.00 | Width $2.50 | Net credit $0.42



Max profit $42.00 | Max loss -$208.00 | Break-even $242.92 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-11-04**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.21**
VVIX	**87.01**
SKEW index	**149.23**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**137**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**136**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

ARM Option Market Shows Cautious Sentiment Amidst Mixed Signals

Wheel context

The market appears to be weighing the potential for future growth in AI infrastructure against current valuation concerns.

Observed evidence

Implied volatility is elevated at 58.16%, indicating uncertainty surrounding future price movements. | The skew is call-demand elevated, suggesting bullish sentiment towards upside potential but with higher implied volatility on calls compared to puts. | Short-term technical indicators are bearish, with the RSI and MACD pointing downwards and the stock trading below its 20 and 50 day moving averages.

Principal risks to monitor

High valuation (trailing P/E ~240x) raises concerns about future growth justifying the current price level. | Recent insider selling and mixed Q2 guidance contribute to market uncertainty.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$258.36B**	P/E (TTM) **278.12**
ROE **13.0%**	Revenue growth **22.5%**
EPS growth **18.3%**	Operating margin **17.0%**
Net profit margin **20.3%**	Gross margin **-**
Free cash flow CAGR **-2.3%**	Debt / equity **0.00**
Dividend yield **-**	Beta **3.91**
52-week range **$100.02 - $452.70**	

Company or fund profile

Issuer identity and classification

Name **Arm Holdings PLC**	Market **NYSE**
Industry **Semiconductors**	Country **GB**
Currency **USD**	IPO date **2023-09-14**
Shares outstanding **1.07B**	52-week return **77.4%**
Book value per share **$8.08**	Revenue per share **$4.78**

Website	arm.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

ARM Covered Call signal

Sep 2, 2026 9:46 AM EDT

Covered Call | 2026-09-04

At signal $234.48 | Current $235.48

SHORT **Option $232.50 B $5.65 / A $6.45**

High turnover | CR $6.05

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$16.72**
ATR as % of price	**7.1%**
Volatility environment	**high**
Current IV	**59.0%**
IV rank	**25 / 100**
IV percentile	**44 / 100**

Technical health and risk radar

Derived indicator health and event context

Overall health	**59 / 100**
Trend health	**78 / 100**
Momentum health	**71 / 100**
Volatility health	**3 / 100**
Structure health	**68 / 100**
Earnings risk / date	**low | 2026-11-04**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$257.07 / $277.82 / $200.70**
EMA (9 / 21)	**$243.36 / $253.29**
Bollinger upper / middle / lower	**$291.51 / $257.07 / $222.62**
Bollinger %B	**0.178**
True high / low	**$236.44 / $229.39**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	**$267.69 / $229.30**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.377	**-**
SMA50	-3.347	**-**
MVWAP20	-0.856	**-**
MACD	-0.263	**-**
RSI	-0.336	**-**
Volume	-254768.330	**-**
ATR	-0.686	**-**
T1	-	**-10.80 / 260.68 / 241.91 / 229.30**
T2	-	**-10.31 / 263.03 / 243.70 / 238.09**
T3	-	**-10.26 / 261.45 / 255.21 / 238.66**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$233.14**
Options intelligence as of	**Sep 2, 2026 4:21 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-04 | 2 DTE**
Front at-the-money IV	**64.3%**
25-delta skew	**-2.81**
Put / Call 25-delta	**$225.00 Delta -0.224 / $242.50 Delta 0.228**
Median option bid/ask spread	**9.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**137 / 136**

Price context

Last Price: 233.14 | Bid: 233.11 | Ask: 233.36 | Previous Close: 234.82 | Change: -1.68 | Daily change: -0.72% | Update Time: 2026-09-02T14:53:06.958881-04:00 | Latest History Date: 2026-09-02 | Latest History Price: 233.14

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-09 | Latest Date: 2026-09-02 | Latest Price: 233.14 | Max Drawdown 60d Percent: -48.83%

Fundamental context

Current Iv Percent: 58.16% | Iv Rank: 24.08 | Iv Percentile: 39.68 | Next Earnings Date: 2026-11-04 | Ex Dividend Date: N/A | Dividend Yield: 0.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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