Applied Materials Inc / AMAT

Equity | Generated Nov 24, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$317.50	-29.37 -8.47%	$316.24/$318.44	$346.87

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 24, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 24, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
44.5 / 100	Cautious	high	85 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$318.00	$346.00	$302.00	45 / 100

Options stance	**mixed**
Tail-risk safety	**35 / 100**
JW Rank data coverage / as of	**100.0% | Nov 24, 2026 6:50 PM EST**

Key insight

AMAT Shows Mixed Signals: Earnings Beat, Sector Weakness Creates Uncertainty

Market read

AMAT's recent price decline reflects a combination of positive earnings results and broader sector weakness. While the company exceeded Q4 revenue and EPS expectations, shares fell sharply following a semiconductor rebound reversal. The market seems uncertain about whether the drop is company-specific or driven by broader AI de-risking concerns. Technical indicators suggest a bearish short-term outlook, but the long-term picture remains more ambiguous.

Strategy context

The recent volatility presents potential opportunities for options traders. Bullish strategies could target a rebound towards $337 or higher, while bearish strategies might consider selling calls or buying puts.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 24, 2026 1:57 PM EST**

Short-term scenario

Do not chase the decline. For a 1-3 week horizon, stay sidelined unless price stabilizes and holds the $313-$320 area; only then consider a small tactical mean-reversion long, not a trend-following buy. Setup can fail quickly if the sector selloff resumes. Not a recommendation; high uncertainty.

Three-month outlook

Base case is a choppy, sentiment-driven path rather than a straight recovery. Record results, the Q1 guide, and AI-related equipment demand can support a rebound toward the mid-$300s to low-$400s if orders hold and the group stabilizes, but a sustained break under about $300 would argue for a deeper de-rating. Street targets above $550 assume a multi-year wafer-fab upcycle and are not a three-month forecast. Uncertainty is high: outcome depends on AI capex sentiment, rates, China export rules, and whether the Q1 guide is met. This is analysis, not advice to buy or sell.

Market sentiment

Near-term tone on X is cautious to negative and noisy. Traders noted chips giving back Monday's rally and a breakdown under the prior low near $335.46, with price cited around $324. Some accounts still list AMAT among buys, and one post said about 100 hedge funds added after earlier weakness, but promotional spam dominates recent $AMAT posts and organic conviction looks thin. Uncertainty: X is not a representative sample of institutional positioning and many posts are low-engagement or promotional.

Supporting evidence

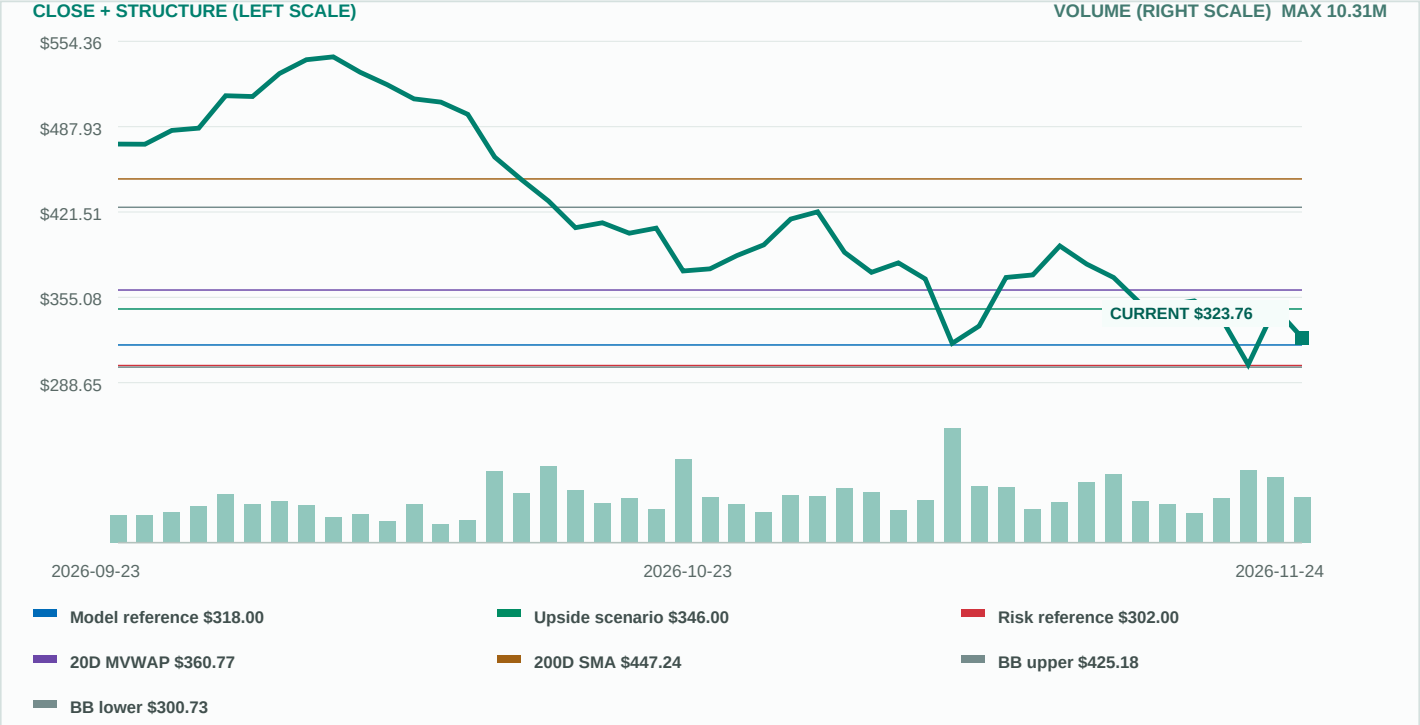
AMAT beat Q4 revenue and EPS estimates, guiding for strong growth in 2027. | Shares fell sharply on November 24th despite positive earnings, indicating sector weakness may be outweighing company-specific positives. | Technical indicators are bearish in the short term, with price below key moving averages and RSI near oversold levels.

Risk watch

Continued sector weakness in the semiconductor industry could further pressure AMAT's share price.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bear	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BEAR | neutral | MACD decelerating**
Trend signal	**STRONG BEAR**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**39.57 / 39.18 / 39.46**
RSI velocity	**0.77**
MACD line / signal / histogram	**-25.19 / - / -24.45**
MACD acceleration	**-0.72**
Stochastic K / D	**22.86 / 23.00**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-3.10**
20-day MVWAP	**$360.77**
Price vs 20-day MVWAP	**-11.99%**
Daily reference VWAP	**$324.88**
Price vs daily reference	**-2.27%**
Volume	**4.06M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-3.13**
20-day / 200-day SMA	**$362.96 / $447.24**
Bollinger range	**$300.73 - $425.18**
Bollinger position	**0.185**

Options and volatility intelligence

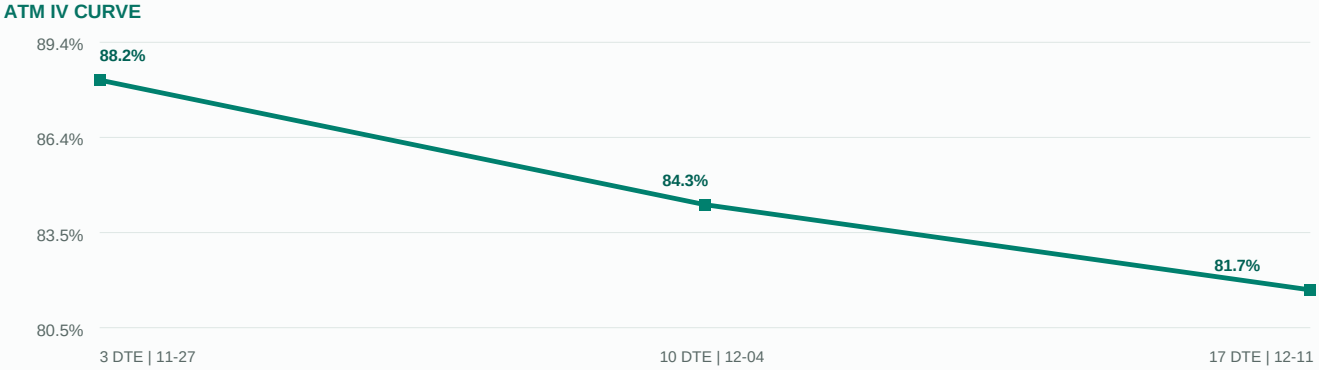
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
61 / 100	85 / 100	114.93	140.37

Market regime	**CRASH RISK**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**backwardation**
Term slope	**-6.50 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 24, 2026 2:43 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



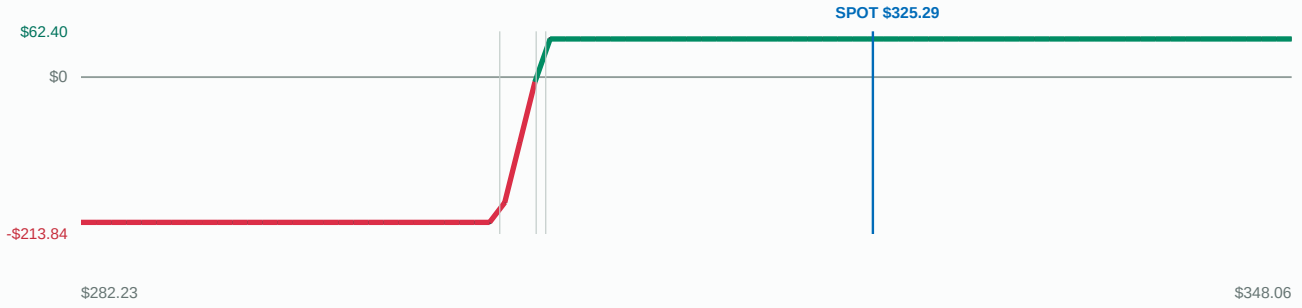
EXPIRATION	DTE	ATM IV	STATE
2026-11-27	3	88.2%	-
2026-12-04	10	84.3%	-
2026-12-11	17	81.7%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

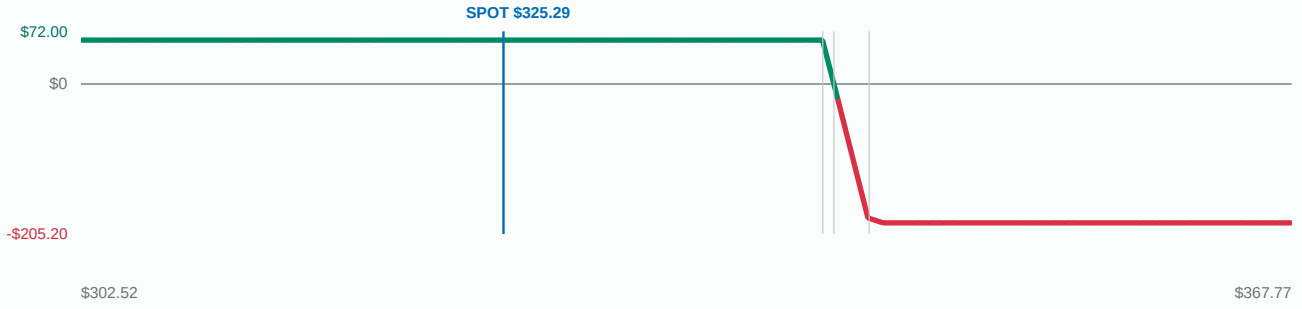
Short $307.50 | Long $305.00 | Width $2.50 | Net credit $0.52



Max profit $52.00 | Max loss -$198.00 | Break-even $306.98 | Per contract at expiry

Bear Call Spread reference

Short $342.50 | Long $345.00 | Width $2.50 | Net credit $0.60



Max profit $60.00 | Max loss -$190.00 | Break-even $343.10 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-02-11**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**26.41**
VVIX	**114.93**
SKEW index	**140.37**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**142**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**142**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

AMAT's recent price decline reflects a combination of positive earnings results and broader sector weakness. While the company exceeded Q4 revenue and EPS expectations, shares fell sharply following a semiconductor rebound reversal. The market seems uncertain about whether the drop is company-specific or driven by broader AI de-risking concerns. Technical indicators suggest a bearish short-term outlook, but the long-term picture remains more ambiguous.

Options context

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Wheel context

The recent volatility presents potential opportunities for options traders. Bullish strategies could target a rebound towards $337 or higher, while bearish strategies might consider selling calls or buying puts.

Observed evidence

AMAT beat Q4 revenue and EPS estimates, guiding for strong growth in 2027. | Shares fell sharply on November 24th despite positive earnings, indicating sector weakness may be outweighing company-specific positives. | Technical indicators are bearish in the short term, with price below key moving averages and RSI near oversold levels.

Principal risks to monitor

Continued sector weakness in the semiconductor industry could further pressure AMAT's share price.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$275.28B	**23.81**
ROE	Revenue growth
41.4%	**9.1%**
EPS growth	Operating margin
15.9%	**32.2%**
Net profit margin	Gross margin
29.3%	**-**
Free cash flow CAGR	Debt / equity
5.4%	**0.25**
Dividend yield	Beta
0.9%	**1.69**

52-week range

$215.50 - $739.67

Company or fund profile

Issuer identity and classification

Name	Market
Applied Materials Inc	**NYSE**
Industry	Country
Semiconductors	**US**
Currency	IPO date
USD	**1972-10-05**
Shares outstanding	52-week return
793.60M	**54.8%**
Book value per share	Revenue per share
$32.90	**$43.17**

Website	**appliedmaterials.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

AMAT Covered Call signal

Nov 23, 2026 9:32 AM EST

Covered Call | 2026-11-27

At signal $346.00 | Current $317.50

SHORT **Option $325.00 B $24.45 / A $28.15**

Conservative | CR $26.30

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$27.36**
ATR as % of price	**8.5%**
Volatility environment	**high**
Current IV	**72.7%**
IV rank	**61 / 100**
IV percentile	**85 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 24, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**41 / 100**
Trend health	**25 / 100**
Momentum health	**72 / 100**
Volatility health	**0 / 100**
Structure health	**69 / 100**
Earnings risk / date	**low | 2027-02-11**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$362.96 / $422.14 / $447.24**
EMA (9 / 21)	**$342.39 / $364.72**
Bollinger upper / middle / lower	**$425.18 / $362.96 / $300.73**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.185**
True high / low	**$346.87 / $313.83**
5-day true high / low	**$367.84 / $300.62**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-3.125	**-**
SMA50	-2.191	**-**
MVWAP20	-3.098	**-**
MACD	-0.722	**-**
RSI	0.767	**-**
Volume	32221.330	**-**
ATR	1.082	**-**
T1	-	**-24.72 / 363.31 / 352.91 / 302.63**
T2	-	**-26.12 / 365.41 / 338.93 / 300.62**
T3	-	**-23.02 / 370.06 / 367.84 / 337.88**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$325.29**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 24, 2026 2:43 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-27 | 3 DTE**
Front at-the-money IV	**88.2%**
25-delta skew	**9.23**
Put / Call 25-delta	**$307.50 Delta -0.237 / $342.50 Delta 0.259**
Median option bid/ask spread	**9.0%**
Bid/ask spread	**-**
Contracts observed / quoted	**142 / 142**

Price context

Last Price: 325.29 | Bid: 325.14 | Ask: 325.43 | Previous Close: 346.87 | Change: -21.58 | Daily change: -6.22% | Update Time: 2026-11-24T14:43:52.783182-05:00 | Latest History Date: 2026-11-24 | Latest History Price: 325.11

Historical context

Trading-day sample: 60 sessions | First Date: 2026-09-01 | Latest Date: 2026-11-24 | Latest Price: 325.11 | Max Drawdown 60d Percent: -44.19%

Fundamental context

Current Iv Percent: 72.71% | Iv Rank: 60.75 | Iv Percentile: 84.86 | Next Earnings Date: 2027-02-11 | Ex Dividend Date: 2026-11-18

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

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Reference documents

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