Applied Materials Inc / AMAT

Equity | Generated Nov 6, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$334.32	+15.07 +4.72%	-/-	$319.25

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 6, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 6, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
47.7 / 100	Cautious	high	87 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$325.00	$360.00	$310.00	44 / 100

Options stance	**mixed**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Nov 6, 2026 6:50 PM EST**

Key insight

AMAT Shows Mixed Signals: Oversold Bounce vs. Earnings Risk

Market read

AMAT's price rebounded on November 6th, recovering some of its recent losses after a sharp decline tied to broader tech sector weakness. While the stock is technically oversold and may see further short-term relief, underlying fundamentals remain uncertain. The upcoming earnings report on November 12th will be crucial in determining the direction of the stock. Positive results could fuel a rally, while disappointment could trigger further selling pressure.

Strategy context

The current market sentiment is cautious, with a potential for both upside and downside movement depending on the upcoming earnings report.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 6, 2026 1:57 PM EST**

Short-term scenario

Speculative 1-3 week bounce only, not a trend buy. Prefer a dip entry rather than chasing the open bounce; Nov 12 earnings can gap through any stop. Reference plan assumes a pullback holds above the recent low. If price reclaims and holds above about $348 on volume, the bounce case improves, but risk stays elevated. Size small. These levels are illustrative and can be invalidated quickly.

Three-month outlook

Base case is a choppy stabilization or partial recovery if Nov 12 meets the roughly $10.25B / $4.02 guide and 2027 commentary stays constructive on AI equipment, DRAM/HBM, and packaging; forward valuation is less stretched after the drawdown, and the Street's roughly $627 average target implies large upside only if multiples re-rate. Bear case is another leg lower if guidance disappoints, China restrictions tighten, or AI capex sentiment stays weak; a sustained break of $300 would raise the odds of a deeper test. A plausible three-month band is roughly $280-$450, but that range is wide on purpose. Uncertainty dominates: the path depends more on the earnings reaction and sector flows than on the current oversold bounce. Not a price forecast or a recommendation.

Market sentiment

Recent X tone is cautious to bearish on price action. Posts noted a failed short-term support, a shift to a bearish structure, and at least one call for further downside toward $200-$240 over coming months. Put activity was flagged as surging on the sharp drop. A minority frames the flush as a possible entry into an AI equipment leader ahead of Nov 12 because operating results and guidance have not collapsed with the chart. Overall social read is a valuation and sector reset, not a sudden fundamental break. Uncertainty: sample is small, engagement is uneven, and social posts are not a reliable timing signal.

Supporting evidence

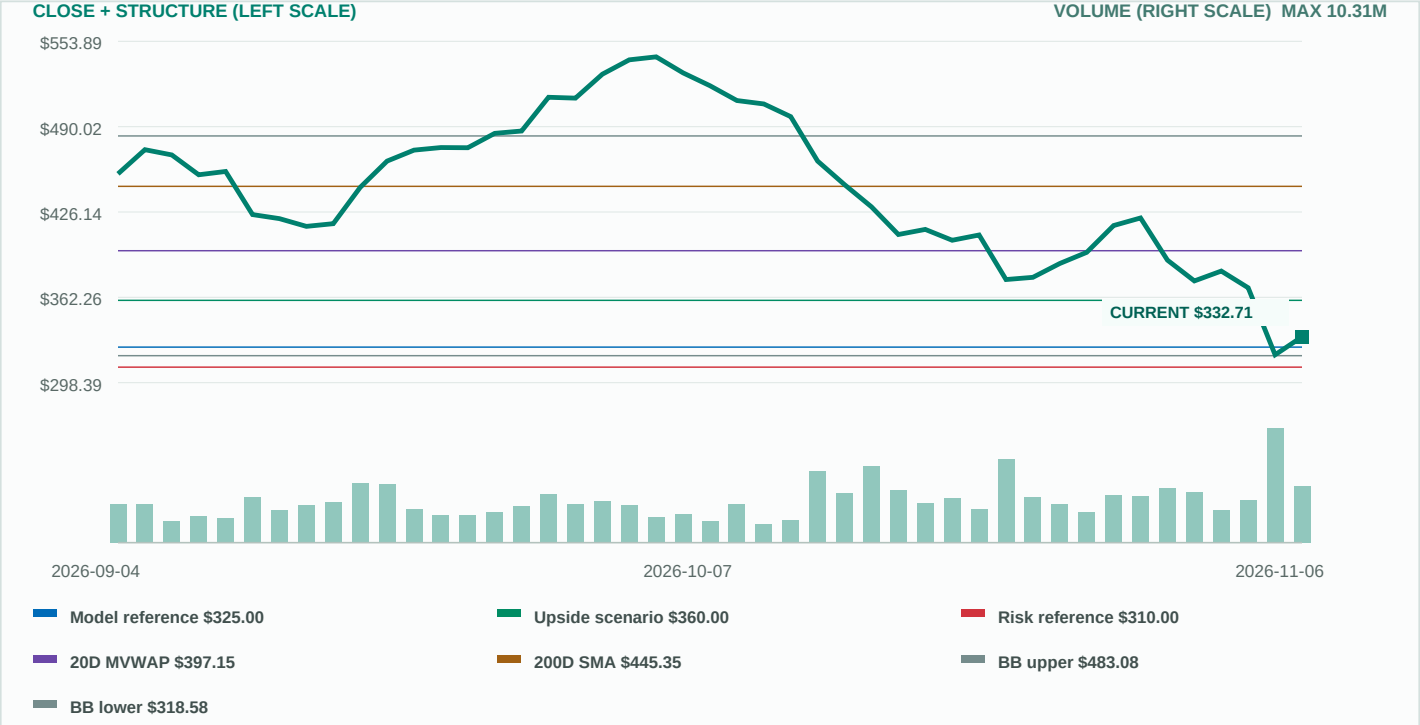
AMAT is oversold with RSI(14) deeply in the mid-to-high 20s and MACD negative. | The recent price drop aligns with a broader tech selloff, not necessarily company-specific news. | Earnings expectations are high, but any miss could lead to significant downside. | Analysts remain bullish on AMAT long-term, but some have recently lowered their targets.

Risk watch

Earnings risk: Disappointing results could trigger further selling pressure. | Sector-specific risk: Continued weakness in the tech sector could weigh on AMAT's price.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bear	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BEAR | neutral | MACD decelerating**
Trend signal	**STRONG BEAR**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**27.77 / 30.46 / 33.48**
RSI velocity	**-1.84**
MACD line / signal / histogram	**-32.13 / - / -25.89**
MACD acceleration	**-2.43**
Stochastic K / D	**8.82 / 8.89**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-8.01**
20-day MVWAP	**$397.15**
Price vs 20-day MVWAP	**-15.82%**
Daily reference VWAP	**$336.90**
Price vs daily reference	**-0.77%**
Volume	**5.05M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-8.60**
20-day / 200-day SMA	**$400.83 / $445.35**
Bollinger range	**$318.58 - $483.08**
Bollinger position	**0.086**

Options and volatility intelligence

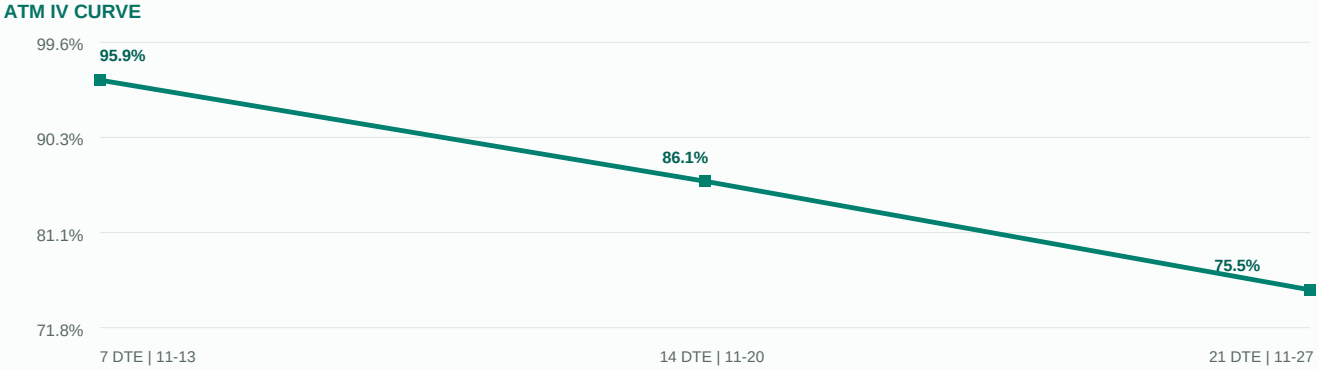
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
62 / 100	86 / 100	120.76	149.37

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-20.41 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 6, 2026 2:43 PM EST**
Options data quality	**Coverage 100.0%**

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-11-13	7	95.9%	-
2026-11-20	14	86.1%	-
2026-11-27	21	75.5%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

Short $305.00 | Long $302.50 | Width $2.50 | Net credit $0.53



Max profit $53.00 | Max loss -$197.00 | Break-even $304.47 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-11-12**
Earnings IV-crush risk	**high**
Event IV premium	**9.84**
VIX	**24.77**
VVIX	**120.76**
SKEW index	**149.37**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**86**
Contracts with quotes	**86**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

AMAT Shows Mixed Signals: Oversold Bounce vs. Earnings Risk

Wheel context

The current market sentiment is cautious, with a potential for both upside and downside movement depending on the upcoming earnings report.

Observed evidence

AMAT is oversold with RSI(14) deeply in the mid-to-high 20s and MACD negative. | The recent price drop aligns with a broader tech selloff, not necessarily company-specific news. | Earnings expectations are high, but any miss could lead to significant downside. | Analysts remain bullish on AMAT long-term, but some have recently lowered their targets.

Principal risks to monitor

Earnings risk: Disappointing results could trigger further selling pressure. | Sector-specific risk: Continued weakness in the tech sector could weigh on AMAT's price.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$253.36B	**31.63**
ROE	Revenue growth
40.4%	**3.2%**
EPS growth	Operating margin
5.2%	**29.6%**
Net profit margin	Gross margin
30.1%	**-**
Free cash flow CAGR	Debt / equity
11.0%	**0.32**
Dividend yield	Beta
0.9%	**1.66**

52-week range

$203.40 - $739.67

Company or fund profile

Issuer identity and classification

Name	Market
Applied Materials Inc	**NYSE**
Industry	Country
Semiconductors	**US**
Currency	IPO date
USD	**1972-10-05**
Shares outstanding	52-week return
793.60M	**60.5%**
Book value per share	Revenue per share
$32.29	**$38.55**

Website	**appliedmaterials.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

AMAT Covered Call signal

Nov 4, 2026 9:49 AM EST

Covered Call | 2026-11-06

At signal $380.97 | Current $334.32

SHORT **Option $382.50 B $7.70 / A $8.05**

Conservative | CR $7.88

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$23.49**
ATR as % of price	**7.1%**
Volatility environment	**high**
Current IV	**76.7%**
IV rank	**67 / 100**
IV percentile	**87 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 6, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**35 / 100**
Trend health	**25 / 100**
Momentum health	**56 / 100**
Volatility health	**4 / 100**
Structure health	**59 / 100**
Earnings risk / date	**high | 2026-11-12**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$400.83 / $444.84 / $445.35**
EMA (9 / 21)	**$368.10 / $400.57**
Bollinger upper / middle / lower	**$483.08 / $400.83 / $318.58**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.086**
True high / low	**$348.71 / $319.25**
5-day true high / low	**$399.19 / $316.95**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-8.598	**-**
SMA50	-2.805	**-**
MVWAP20	-8.014	**-**
MACD	-2.428	**-**
RSI	-1.844	**-**
Volume	722484.670	**-**
ATR	0.906	**-**
T1	-	**-30.11 / 402.69 / 369.40 / 316.95**
T2	-	**-25.72 / 416.58 / 383.65 / 362.93**
T3	-	**-24.85 / 421.19 / 390.00 / 374.53**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$332.77**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 6, 2026 2:43 PM EST**
Options data coverage	**100.0%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-13 | 7 DTE**
Front at-the-money IV	**95.9%**
25-delta skew	**11.64**
Put / Call 25-delta	**$305.00 Delta -0.246 / $362.50 Delta 0.274**
Median option bid/ask spread	**2.7%**
Bid/ask spread	**-**
Contracts observed / quoted	**86 / 86**

Price context

Last Price: 332.77 | Bid: 332.64 | Ask: 332.89 | Previous Close: 319.26 | Change: 13.51 | Daily change: 4.23% | Update Time: 2026-11-06T14:43:07.333116-05:00 | Latest History Date: 2026-11-06 | Latest History Price: 332.77

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-14 | Latest Date: 2026-11-06 | Latest Price: 332.77 | Max Drawdown 60d Percent: -41.13%

Fundamental context

Current Iv Percent: 73.34% | Iv Rank: 61.75 | Iv Percentile: 86.45 | Next Earnings Date: 2026-11-12 | Ex Dividend Date: 2026-11-18

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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