



Applied Materials Inc / AMAT

Equity | Generated Oct 30, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$392.83	-28.83 -6.84%	-/-	\$421.66

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 30, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 30, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
52.7 / 100	Balanced	high	62 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$382.00	\$415.00	\$364.00	65 / 100

Options stance	bearish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 30, 2026 7:50 PM EDT

Key insight

AMAT Option Pricing Reflects Bearish Sentiment Amidst Sector Weakness and Earnings Uncertainty

Market read

The AMAT option market displays bearish sentiment driven by a combination of factors. The stock is experiencing significant downward pressure following a broad semiconductor sector selloff triggered by weak outlooks from Intel and Amazon. This weakness, coupled with uncertainty surrounding the company's upcoming earnings report on November 12th, has led to elevated implied volatility and a steep decline in the share price. While some analysts remain optimistic about AMAT's long-term prospects, driven by strong demand for AI-related equipment and advanced packaging solutions, the near-term outlook appears clouded by concerns over supply constraints and potential demand slowdown.

Strategy context

The current market environment favors bearish strategies, particularly given the uncertainty surrounding the upcoming earnings report.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Mixed

AI analysis updated

Oct 30, 2026 1:56 PM EDT

Short-term scenario

Speculative mean-reversion only, not a core long. Scale only if \$375-\$380 holds; skip a breakdown on heavy volume. The 1-3 week window includes the Nov 12 earnings gap, so take strength before the print rather than holding through it. Size small. This is analysis, not a recommendation to buy or sell.

Three-month outlook

Base case is a volatile, uneven recovery rather than a straight retest of the June high, contingent on Nov 12 confirming the \$10.25B / \$4.02 guide and not withdrawing the 2027 growth comment. AI-related wafer-fab demand, DRAM including HBM (fiscal Q3 DRAM revenue was up about 52% YoY), and advanced packaging (guided above 70% in calendar 2026) are still the fundamental supports, and the stock has already given back a large share of its 2026 multiple expansion. A path back toward the mid-\$400s to low-\$500s is plausible if sector risk-off fades and shipment timing holds. The downside case is a guide trim, cleanroom or supply-constraint commentary that pushes revenue out, further China or export limits (China was still a large mix, about 26-28% of relevant revenue in recent disclosures), or a higher-for-longer rate path that keeps multiples compressed; that path can retest or break \$360-\$375. Street targets in the high \$500s to low \$600s assume re-expansion that may not arrive inside three months. Uncertainty is high on all of the above: one earnings print, customer cleanroom space, and AI capex return doubts can dominate the tape regardless of the long-term equipment story. Not investment advice.

Market sentiment

X tone on Oct 30 is cautious and split, dominated by the semi selloff rather than a single AMAT headline. Posts group \$AMAT with a broad drawdown list (about 45% under the 52-week high) and with equipment and memory names under pressure in premarket and intraday. A minority is explicitly buying or holding the dip. More analytical posts note that the forecast rose while the stock roughly halved from the June high, and they treat Nov 12 as the test of whether supply constraints have reached Applied. Separate commentary flags extreme day-to-day swings across the AI stack, including AMAT, and attributes clusters of down days to levered flows rather than fundamentals alone. Net read: near-term risk-off and low conviction, with some longer-term dip interest. Uncertainty: X samples are noisy, not a representative survey, and can reverse with the next index move.

Supporting evidence

AMAT is down 8.43% today, closing at \$384.18 after opening in the high \$390s. | The stock is roughly 48% below its 52-week high and has seen repeated 5-8% daily swings in recent weeks. | Implied volatility is elevated, with a front-month ATM IV of 63.41%. | Analysts have recently cut their price targets for AMAT, reflecting concerns about the near-term outlook.

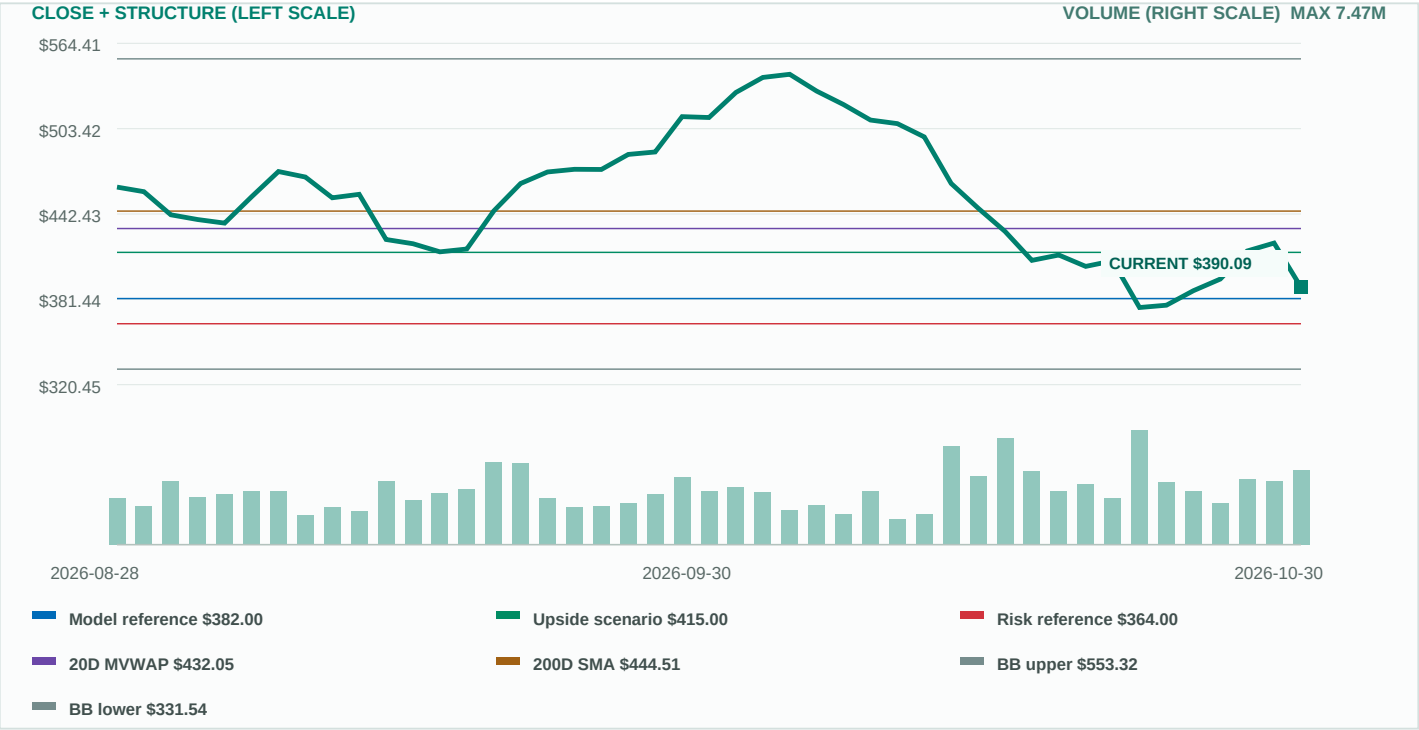
Risk watch

Potential for further downside if the November 12th earnings report disappoints. | Continued weakness in the semiconductor sector could weigh on AMAT's share price.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bearish_warning

Institutional flow

Below MVWAP

Structure

Below 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BEARISH WARNING neutral MACD accelerating
Trend signal	BEARISH WARNING
RSI signal	neutral
RSI (7 / 14 / 21)	35.64 / 36.28 / 38.47
RSI velocity	0.73
MACD line / signal / histogram	-23.28 / - / -20.73
MACD acceleration	1.23
Stochastic K / D	27.57 / 24.44

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-5.84
20-day MVWAP	\$432.05
Price vs 20-day MVWAP	-9.08%
Daily reference VWAP	\$392.64
Price vs daily reference	+0.05%
Volume	4.85M

Structural context

Long-term trend and volatility boundaries

Current read	Below 200-day trend Negative macro velocity
Macro velocity	-5.88
20-day / 200-day SMA	\$442.43 / \$444.51
Bollinger range	\$331.54 - \$553.32
Bollinger position	0.264



Options and volatility intelligence

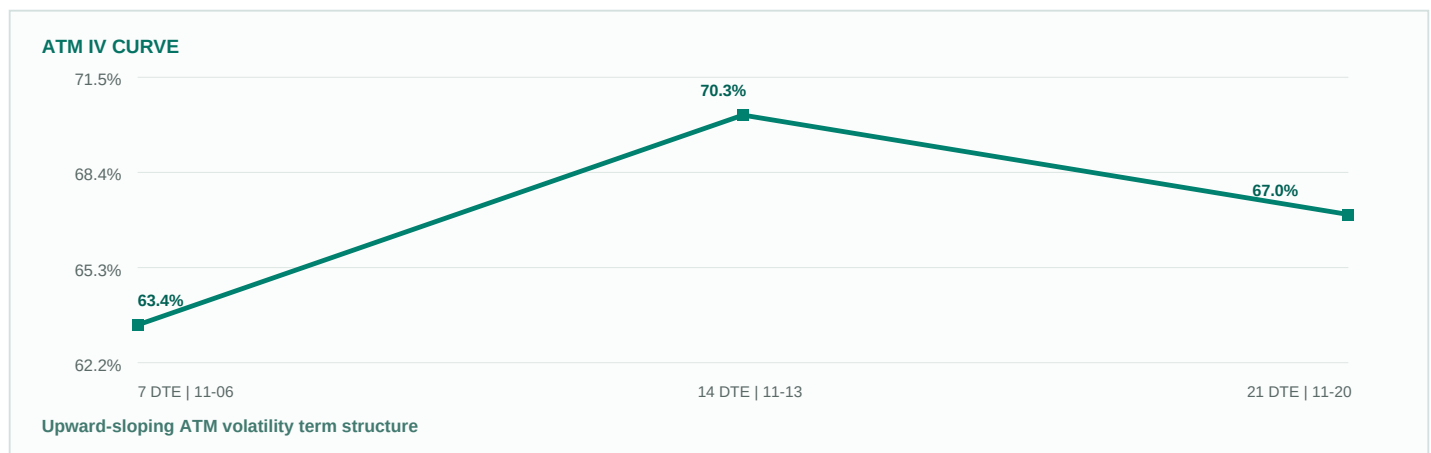
Structure, premium conditions and principal risks

IV rank 38 / 100	IV percentile 66 / 100	VVIX 121.93	SKEW 151.03
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Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+3.61 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 30, 2026 2:42 PM EDT
Options data quality	Coverage 100.0%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-11-06	7	63.4%	-
2026-11-13	14	70.3%	-
2026-11-20	21	67.0%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-12
Earnings IV-crush risk	elevated
Event IV premium	3.25
VIX	22.61
VVIX	121.93
SKEW index	151.03
Observation confidence	high
Option quote quality	reliable



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	132
Contracts with quotes	132

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The AMAT option market displays bearish sentiment driven by a combination of factors. The stock is experiencing significant downward pressure following a broad semiconductor sector selloff triggered by weak outlooks from Intel and Amazon. This weakness, coupled with uncertainty surrounding the company's upcoming earnings report on November 12th, has led to elevated implied volatility and a steep decline in the share price. While some analysts remain optimistic about AMAT's long-term prospects, driven by strong demand for AI-related equipment and advanced packaging solutions, the near-term outlook appears clouded by concerns over supply constraints and potential demand slowdown.

Options context

AMAT Option Pricing Reflects Bearish Sentiment Amidst Sector Weakness and Earnings Uncertainty

Wheel context

The current market environment favors bearish strategies, particularly given the uncertainty surrounding the upcoming earnings report.

Observed evidence

AMAT is down 8.43% today, closing at \$384.18 after opening in the high \$390s. | The stock is roughly 48% below its 52-week high and has seen repeated 5-8% daily swings in recent weeks. | Implied volatility is elevated, with a front-month ATM IV of 63.41%. | Analysts have recently cut their price targets for AMAT, reflecting concerns about the near-term outlook.

Principal risks to monitor

Potential for further downside if the November 12th earnings report disappoints. | Continued weakness in the semiconductor sector could weigh on AMAT's share price.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$334.63B	35.31
ROE	Revenue growth
40.4%	3.2%
EPS growth	Operating margin
5.2%	29.6%
Net profit margin	Gross margin
30.1%	-
Free cash flow CAGR	Debt / equity
11.0%	0.32
Dividend yield	Beta
0.9%	1.62
52-week range	
\$203.40 - \$739.67	

Company or fund profile

Issuer identity and classification

Name	Market
Applied Materials Inc	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1972-10-05
Shares outstanding	52-week return
793.60M	82.7%
Book value per share	Revenue per share
\$32.29	\$38.55
Website	appliedmaterials.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

AMAT Covered Call signal	Oct 29, 2026 9:36 AM EDT
Covered Call 2026-10-30	
At signal \$411.75 Current \$392.83	
SHORT Option \$412.50 B \$7.30 / A \$7.65	
Conservative CR \$7.48	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$20.81
ATR as % of price	5.3%
Volatility environment	high
Current IV	57.2%
IV rank	36 / 100
IV percentile	62 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 30, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	51 / 100
Trend health	38 / 100
Momentum health	66 / 100
Volatility health	30 / 100
Structure health	76 / 100
Earnings risk / date	medium 2026-11-12
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$442.43 / \$457.66 / \$444.51
EMA (9 / 21)	\$407.11 / \$429.75
Bollinger upper / middle / lower	\$553.32 / \$442.43 / \$331.54



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.264
True high / low	\$421.66 / \$382.62
5-day true high / low	\$426.52 / \$377.24

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-5.883	-
SMA50	-1.860	-
MVWAP20	-5.843	-
MACD	1.227	-
RSI	0.733	-
Volume	709845.000	-
ATR	0.557	-
T1	-	-22.79 / 439.38 / 426.52 / 409.89
T2	-	-25.04 / 444.74 / 421.83 / 395.93
T3	-	-26.97 / 449.58 / 398.95 / 385.31



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$384.18
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 30, 2026 2:42 PM EDT
Options data coverage	100.0%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-11-06 7 DTE
Front at-the-money IV	63.4%
25-delta skew	3.68
Put / Call 25-delta	\$362.50 Delta -0.246 / \$410.00 Delta 0.242
Median option bid/ask spread	16.8%
Bid/ask spread	-
Contracts observed / quoted	132 / 132

Price context

Last Price: 384.18 | Bid: 384.14 | Ask: 384.30 | Previous Close: 421.66 | Change: -37.48 | Daily change: -8.89% | Update Time: 2026-10-30T14:42:38.406098-04:00 | Latest History Date: 2026-10-30 | Latest History Price: 384.29

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-07 | Latest Date: 2026-10-30 | Latest Price: 384.29 | Max Drawdown 60d Percent: -31.48%

Fundamental context

Current Iv Percent: 57.94% | Iv Rank: 37.50 | Iv Percentile: 66.14 | Next Earnings Date: 2026-11-12 | Ex Dividend Date: 2026-11-18



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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