



Applied Materials Inc / AMAT

Equity | Generated Oct 13, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$464.24	-33.29 -6.69%	-/-	\$497.53

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 13, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 13, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
61.1 / 100	Balanced	high	68 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$453.00	\$482.00	\$434.00	66 / 100

Options stance	mixed
Tail-risk safety	32 / 100
JW Rank data coverage / as of	100.0% Oct 13, 2026 6:50 PM EDT

Key insight

AMAT Shows Mixed Signals After Investor Day, Options Market Reflects Uncertainty

Market read

The AMAT options market reflects uncertainty following a disappointing investor day. While the stock price fell sharply after management declined to provide specific near-term wafer fab equipment (WFE) spending forecasts, some investors remain optimistic about long-term growth prospects. The term structure is in backwardation, suggesting bearish sentiment for near-term expiration dates and potential bullishness for longer-dated options.

Strategy context

AMAT's recent price action and investor day presentation have created a volatile environment for options traders. The lack of near-term WFE guidance has fueled uncertainty, leading to mixed signals in the options market.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 13, 2026 1:56 PM EDT

Short-term scenario

Conditional tactical bounce only, not a high-conviction buy. For a 1-3 week horizon, stand aside unless the \$452-\$455 area holds; do not chase a still-falling tape. A limit near that support is the only entry that fits the risk, with a rebound toward the morning range as the exit. If support fails, the idea is invalid. Uncertainty is high because of missing WFE guidance, sector weakness, and ASML results on Oct 14.

Three-month outlook

Base case is a choppy partial recovery rather than a straight return to the 52-week high, provided fiscal Q4 lands near the \$10.25B / \$4.02 guide and Nov 12 commentary still supports another growth year in 2027 from leading-edge logic, DRAM/HBM, advanced packaging, and services. Street targets near \$635 show how much optimism is still in models, but that gap is not a forecast. Downside toward the 200-day near \$435, or the low-\$410s, is plausible if WFE timing slips, China or memory-competition fears grow, or peer outlooks disappoint. The 2030 margin and share targets are goals, not near-term guarantees, and the multiple still leaves little room for a miss. Uncertainty is high over the next three months; treat any path as scenario-based, not a price prediction.

Market sentiment

Current X discussion is cautious to negative on the 1-3 week tape: the drop is widely framed as sell-the-news after investor day because management would not provide a hard near-term WFE number despite a rich multiple and a large prior run. Some posts still treat the AI equipment and packaging franchise as intact and prefer waiting for Nov 12 backlog and earnings clarity rather than buying the first dip. Sector anxiety ahead of ASML is visible. Engagement on substantive posts is modest, and promo/spam accounts are mixed in, so sentiment is reactive rather than a durable consensus. Uncertainty: social tone can reverse quickly if ASML or a closing reclaim changes the narrative.

Supporting evidence

AMAT's stock price dropped sharply after its investor day due to a lack of near-term WFE guidance. | The options market shows mixed signals with backwardation in the term structure, indicating uncertainty about near-term direction. | Some investors remain bullish on AMAT's long-term growth prospects despite the short-term disappointment.

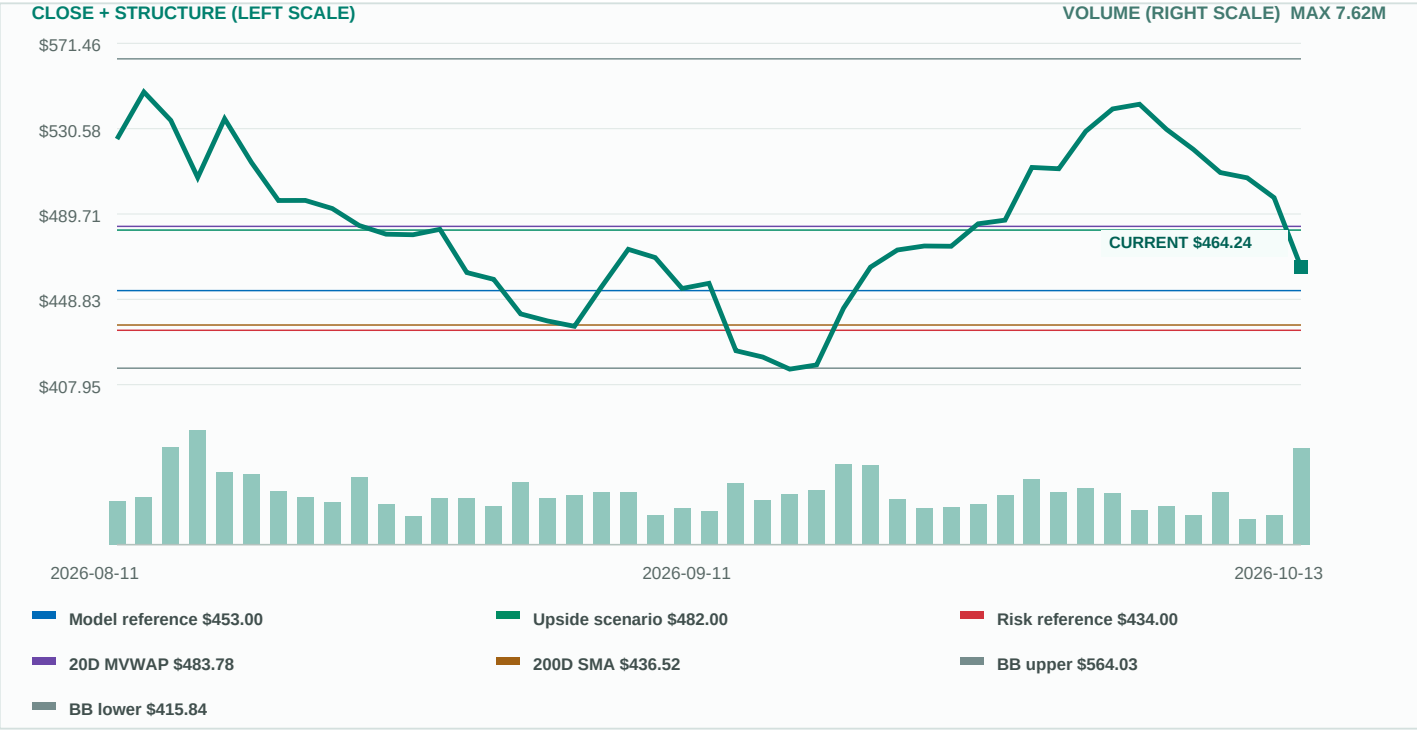
Risk watch

Sector weakness and upcoming ASML earnings results could further impact AMAT's stock price.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD decelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	26.34 / 40.58 / 44.25
RSI velocity	-4.99
MACD line / signal / histogram	6.96 / - / 9.02
MACD acceleration	-2.40
Stochastic K / D	37.31 / 52.04

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Accumulation bias
Institutional flow	2.23
20-day MVWAP	\$483.78
Price vs 20-day MVWAP	-4.04%
Daily reference VWAP	\$467.56
Price vs daily reference	-0.71%
Volume	6.39M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	2.78
20-day / 200-day SMA	\$489.94 / \$436.52
Bollinger range	\$415.84 - \$564.03
Bollinger position	0.327



Options and volatility intelligence

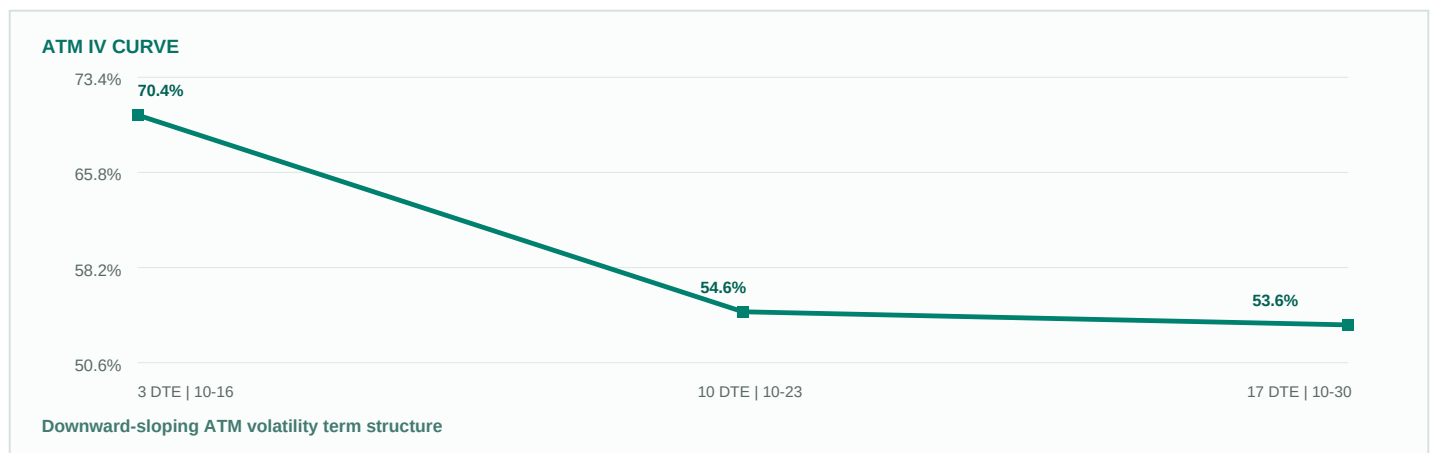
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
39 / 100	69 / 100	85.87	155.06

Market regime	DANGER ZONE
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-16.79 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 13, 2026 2:40 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-16	3	70.4%	-
2026-10-23	10	54.6%	-
2026-10-30	17	53.6%	-

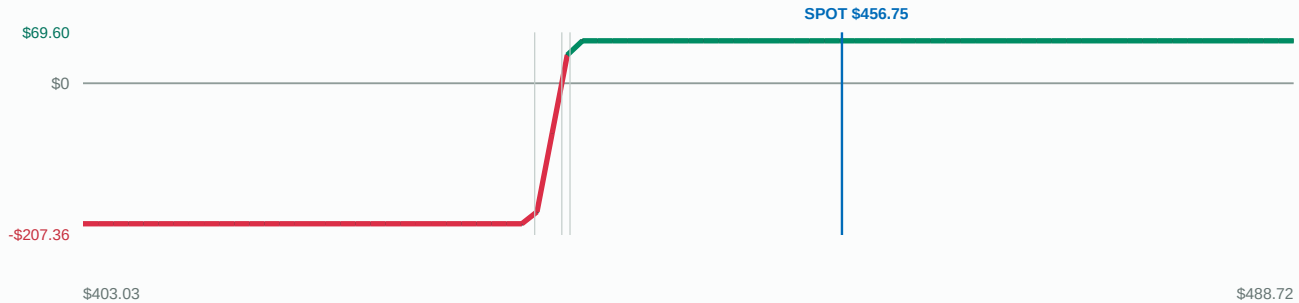


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

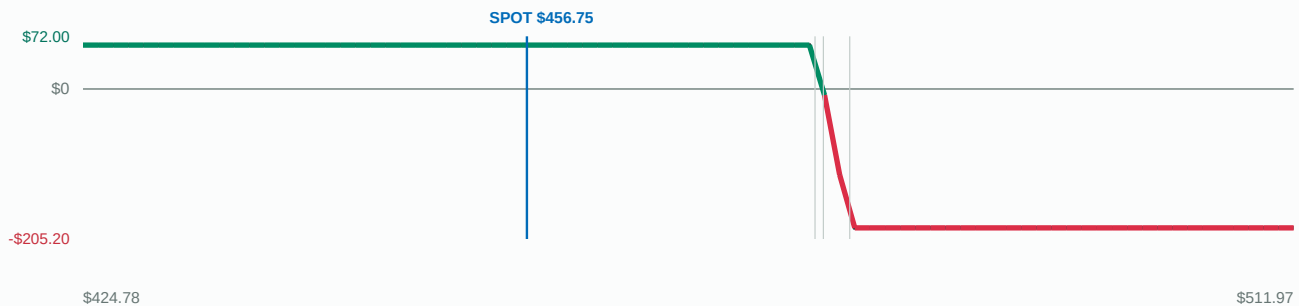
Bull Put Spread reference

Short \$437.50 | Long \$435.00 | Width \$2.50 | Net credit \$0.58



Bear Call Spread reference

Short \$477.50 | Long \$480.00 | Width \$2.50 | Net credit \$0.60



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-12
Earnings IV-crush risk	NOT MEASURED
VIX	15.42
VVIX	85.87
SKEW index	155.06
Observation confidence	high
Option quote quality	reliable
Contracts observed	106



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	106

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The AMAT options market reflects uncertainty following a disappointing investor day. While the stock price fell sharply after management declined to provide specific near-term wafer fab equipment (WFE) spending forecasts, some investors remain optimistic about long-term growth prospects. The term structure is in backwardation, suggesting bearish sentiment for near-term expiration dates and potential bullishness for longer-dated options.

Options context

AMAT Shows Mixed Signals After Investor Day, Options Market Reflects Uncertainty

Wheel context

AMAT's recent price action and investor day presentation have created a volatile environment for options traders. The lack of near-term WFE guidance has fueled uncertainty, leading to mixed signals in the options market.

Observed evidence

AMAT's stock price dropped sharply after its investor day due to a lack of near-term WFE guidance. | The options market shows mixed signals with backwardation in the term structure, indicating uncertainty about near-term direction. | Some investors remain bullish on AMAT's long-term growth prospects despite the short-term disappointment.

Principal risks to monitor

Sector weakness and upcoming ASML earnings results could further impact AMAT's stock price.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$394.84B	43.42
ROE	Revenue growth
40.4%	3.2%
EPS growth	Operating margin
5.2%	29.6%
Net profit margin	Gross margin
30.1%	-
Free cash flow CAGR	Debt / equity
11.0%	0.32
Dividend yield	Beta
0.9%	1.62
52-week range	
\$203.40 - \$739.67	

Company or fund profile

Issuer identity and classification

Name	Market
Applied Materials Inc	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1972-10-05
Shares outstanding	52-week return
793.96M	130.2%
Book value per share	Revenue per share
\$32.29	\$38.55
Website	appliedmaterials.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

AMAT Covered Call signal	Oct 2, 2026 10:20 AM EDT
Covered Call 2026-10-09	
At signal \$542.60 Current \$464.24	
SHORT Option \$555.00 B \$8.70 / A \$9.95	
Conservative CR \$9.33	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$20.32
ATR as % of price	4.4%
Volatility environment	high
Current IV	58.1%
IV rank	38 / 100
IV percentile	68 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 13, 2026 7:30 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	71 / 100
Trend health	78 / 100
Momentum health	74 / 100
Volatility health	44 / 100
Structure health	83 / 100
Earnings risk / date	low 2026-11-12
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$489.94 / \$488.66 / \$436.52
EMA (9 / 21)	\$500.71 / \$494.86
Bollinger upper / middle / lower	\$564.03 / \$489.94 / \$415.84



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.327
True high / low	\$497.53 / \$452.81
5-day true high / low	\$530.27 / \$452.81

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	2.782	-
SMA50	-0.392	-
MVWAP20	2.231	-
MACD	-2.405	-
RSI	-4.988	-
Volume	961962.000	-
ATR	0.446	-
T1	-	11.17 / 482.60 / 507.03 / 491.83
T2	-	13.00 / 478.59 / 519.71 / 504.80
T3	-	14.17 / 477.09 / 523.34 / 502.65



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$456.75
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 13, 2026 2:40 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-16 3 DTE
Front at-the-money IV	70.4%
25-delta skew	-1.17
Put / Call 25-delta	\$437.50 Delta -0.239 / \$477.50 Delta 0.259
Median option bid/ask spread	15.2%
Bid/ask spread	-
Contracts observed / quoted	106 / 106

Price context

Last Price: 456.75 | Bid: 456.68 | Ask: 456.85 | Previous Close: 497.53 | Change: -40.78 | Daily change: -8.20% | Update Time: 2026-10-13T14:40:53.590912-04:00 | Latest History Date: 2026-10-13 | Latest History Price: 456.68

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-21 | Latest Date: 2026-10-13 | Latest Price: 456.68 | Max Drawdown 60d Percent: -26.42%

Fundamental context

Current Iv Percent: 58.74% | Iv Rank: 38.75 | Iv Percentile: 68.53 | Next Earnings Date: 2026-11-12 | Ex Dividend Date: 2026-11-18



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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