



Applied Materials Inc / AMAT

Equity | Generated Oct 9, 2026 11:30 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$507.07	-2.50 -0.49%	-/-	\$509.57

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 9, 2026 11:30 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 9, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
75.6 / 100	Constructive	high	43 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$500.00	\$528.00	\$485.00	79 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 9, 2026 6:50 PM EDT

Key insight

AMAT Shows Bullish Signs Despite Recent Pullback

Market read

Despite a recent pullback, AMAT's options market suggests bullish sentiment. The stock is trading above its 50-day and 200-day moving averages, indicating a longer-term uptrend. Additionally, the term structure of implied volatility shows backwardation, suggesting expectations for future price increases.

Strategy context

AMAT's recent earnings beat and positive guidance have fueled optimism about the company's growth prospects in AI-related wafer-fab equipment, DRAM/HBM, and advanced packaging.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 9, 2026 1:56 PM EDT

Short-term scenario

Cautious buy on dips / hold. Prefer entries near support rather than chasing; 1-3 week path is uncertain and dependent on broader semiconductor sentiment.

Three-month outlook

Moderately constructive if Q4 guidance is met and AI-driven WFE, DRAM, and packaging demand holds, which could support a grind toward the lower end of the wide analyst-target range, aided by services growth. Uncertainty is high: the stock already embeds a premium valuation after a large YTD advance, institutional trimming and target cuts show skepticism, and any slowdown in semi capex, China-related digestion, or a broader tech de-rating could push shares back toward the 50-day average or lower. Base case is modest upside with elevated volatility; this is not a forecast or advice.

Market sentiment

Recent posts are mixed and relatively low-engagement. Some traders highlight pullback buy zones roughly \$480-\$520 with upside targets toward prior highs or analyst levels near \$640, and note possible bullish moving-average setups after several down days, framing AMAT as a beneficiary of the AI/memory equipment cycle. Others emphasize expensive multiples versus historical chip-equipment norms and the risk that strong results no longer satisfy high expectations. Promotional noise is present; overall tone is cautiously constructive on dips rather than strongly bullish at current prices. Sentiment can shift quickly and is not a reliable signal.

Supporting evidence

AMAT's options market displays bullish sentiment with call options trading at higher premiums than put options. | The stock is currently above its 50-day and 200-day moving averages, indicating a longer-term uptrend. | The term structure of implied volatility shows backwardation, suggesting expectations for future price increases.

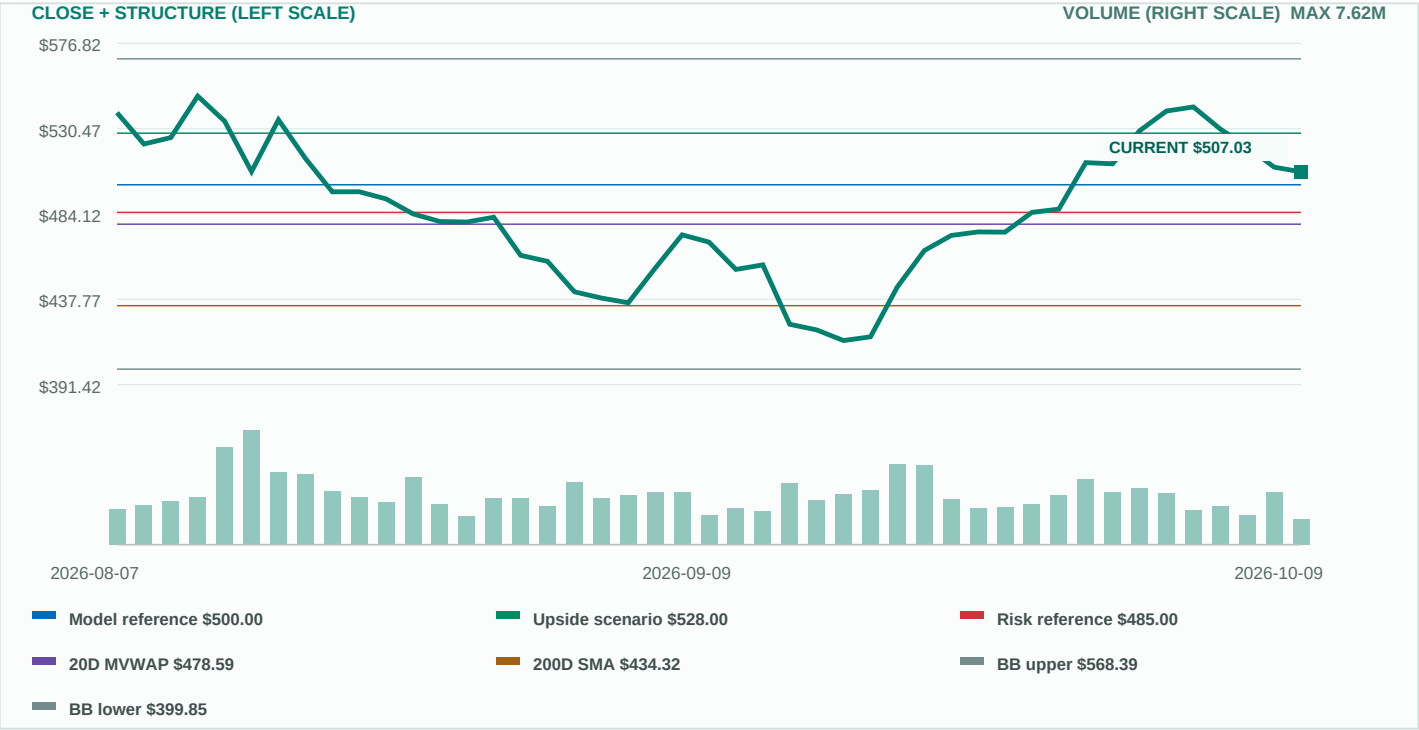
Risk watch

Elevated expectations could lead to disappointment if future results fail to meet current market projections.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	50.18 / 54.55 / 52.80
RSI velocity	-3.18
MACD line / signal / histogram	13.00 / - / 9.13
MACD acceleration	-0.73
Stochastic K / D	65.48 / 76.19

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	1.90
20-day MVWAP	\$478.59
Price vs 20-day MVWAP	+5.95%
Daily reference VWAP	\$510.51
Price vs daily reference	-0.67%
Volume	1.68M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	2.63
20-day / 200-day SMA	\$484.12 / \$434.32
Bollinger range	\$399.85 - \$568.39
Bollinger position	0.636



Options and volatility intelligence

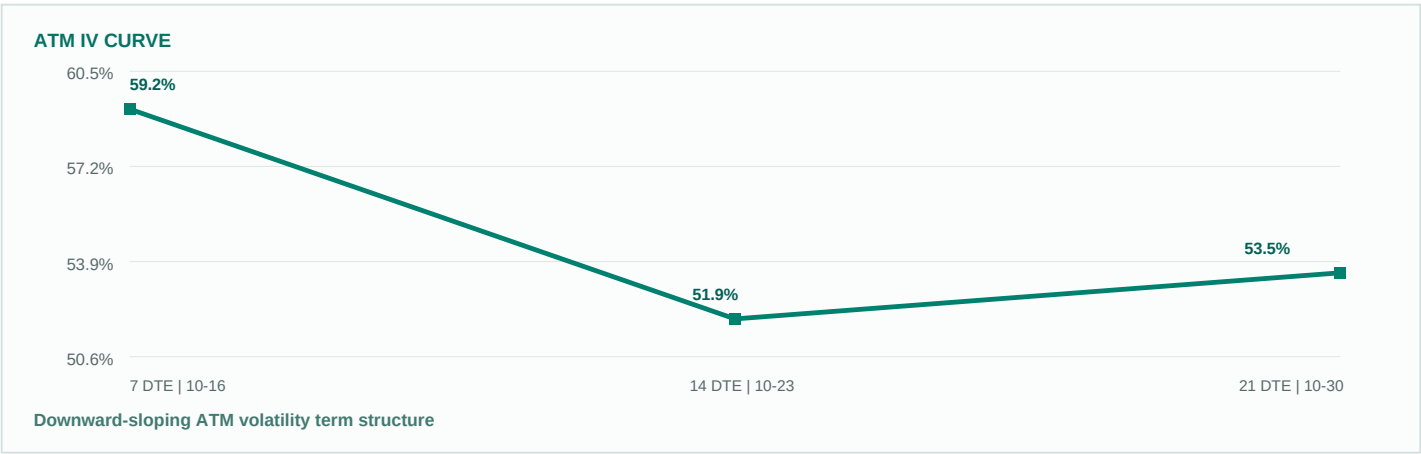
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
31 / 100	46 / 100	86.00	149.19

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-5.68 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 9, 2026 2:41 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration

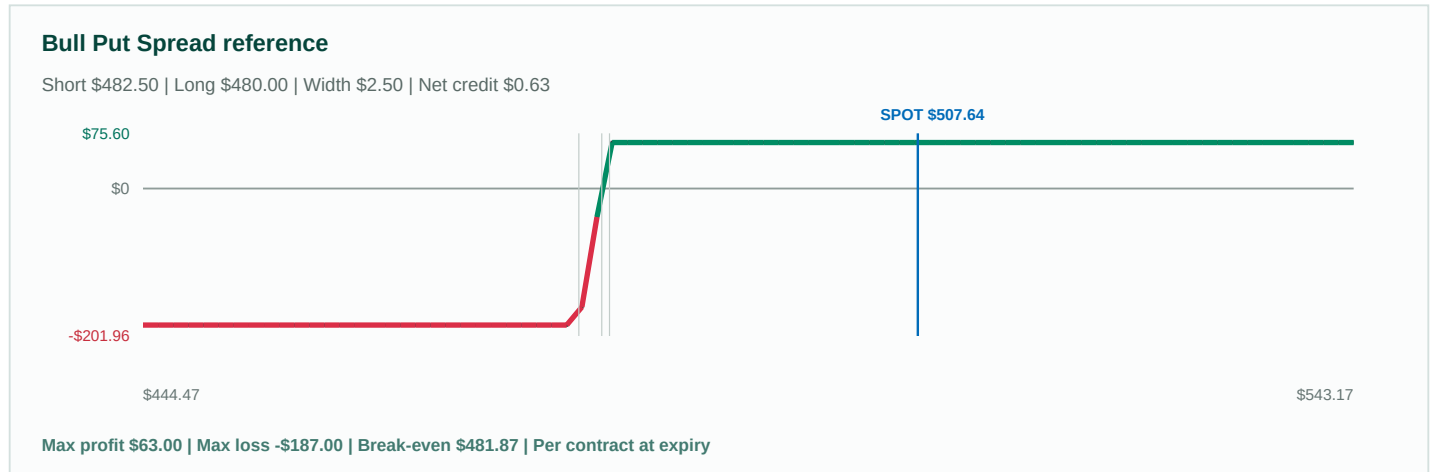


EXPIRATION	DTE	ATM IV	STATE
2026-10-16	7	59.2%	-
2026-10-23	14	51.9%	-
2026-10-30	21	53.5%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-12
Earnings IV-crush risk	NOT MEASURED
VIX	14.87
VVIX	86.00
SKEW index	149.19
Observation confidence	high
Option quote quality	reliable
Contracts observed	122
Contracts with quotes	122

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

AMAT Shows Bullish Signs Despite Recent Pullback



Wheel context

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Observed evidence

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Principal risks to monitor

Elevated expectations could lead to disappointment if future results fail to meet current market projections.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$404.39B	44.59
ROE	Revenue growth
40.4%	3.2%
EPS growth	Operating margin
5.2%	29.6%
Net profit margin	Gross margin
30.1%	-
Free cash flow CAGR	Debt / equity
11.0%	0.32
Dividend yield	Beta
0.9%	1.63
52-week range	
\$203.40 - \$739.67	

Company or fund profile

Issuer identity and classification

Name	Market
Applied Materials Inc	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1972-10-05
Shares outstanding	52-week return
793.96M	146.1%
Book value per share	Revenue per share
\$32.29	\$38.55
Website	appliedmaterials.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

AMAT Covered Call signal	Oct 2, 2026 10:20 AM EDT
Covered Call 2026-10-09	
At signal \$542.60 Current \$507.07	
SHORT Option \$555.00 B \$8.70 / A \$9.95	
Conservative CR \$9.33	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$18.69
ATR as % of price	3.7%
Volatility environment	medium
Current IV	52.9%
IV rank	30 / 100
IV percentile	43 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 9, 2026 7:30 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	85 / 100
Trend health	92 / 100
Momentum health	99 / 100
Volatility health	55 / 100
Structure health	86 / 100
Earnings risk / date	low 2026-11-12
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$484.12 / \$489.94 / \$434.32
EMA (9 / 21)	\$512.90 / \$497.96
Bollinger upper / middle / lower	\$568.39 / \$484.12 / \$399.85



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.636
True high / low	\$519.71 / \$504.80
5-day true high / low	\$546.00 / \$502.65

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	2.632	-
SMA50	0.817	-
MVWAP20	1.904	-
MACD	-0.727	-
RSI	-3.181	-
Volume	-299254.330	-
ATR	-0.119	-
T1	-	14.17 / 477.09 / 523.34 / 502.65
T2	-	15.21 / 474.41 / 530.27 / 514.01
T3	-	15.18 / 472.87 / 546.00 / 526.52



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$507.64
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 9, 2026 2:41 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-16 7 DTE
Front at-the-money IV	59.2%
25-delta skew	-0.62
Put / Call 25-delta	\$482.50 Delta -0.249 / \$537.50 Delta 0.263
Median option bid/ask spread	14.3%
Bid/ask spread	-
Contracts observed / quoted	122 / 122

Price context

Last Price: 507.64 | Bid: 507.58 | Ask: 507.70 | Previous Close: 509.57 | Change: -1.93 | Daily change: -0.38% | Update Time: 2026-10-09T14:41:13.963799-04:00 | Latest History Date: 2026-10-09 | Latest History Price: 507.65

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-17 | Latest Date: 2026-10-09 | Latest Price: 507.65 | Max Drawdown 60d Percent: -26.42%

Fundamental context

Current Iv Percent: 53.50% | Iv Rank: 30.50 | Iv Percentile: 46.22 | Next Earnings Date: 2026-11-12 | Ex Dividend Date: 2026-11-18



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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