Adobe Inc / ADBE

Equity | Generated Nov 24, 2026 11:30 PM EST

Current price	Daily move	Bid / Ask	Previous close
$230.18	+6.20 +2.77%	-/-	$223.98

Market	**NYSE**
Industry	**Technology**
Market data as of	**Nov 24, 2026 11:30 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 24, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
51.5 / 100	Balanced	high	75 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$230.00	$242.00	$218.50	57 / 100

Options stance	**neutral**
Tail-risk safety	**35 / 100**
JW Rank data coverage / as of	**100.0% | Nov 24, 2026 6:50 PM EST**

Key insight

Adobe Option Market Shows Balanced Sentiment Ahead of Earnings

Market read

The Adobe (ADBE) option market displays a neutral stance ahead of its December 9th earnings release. While recent price action shows a bounce, technical indicators remain bearish and the stock is still below key moving averages. Implied volatility is elevated at 55.72%, reflecting uncertainty surrounding the upcoming earnings report. The term structure is in contango, with near-term options priced higher than longer-dated options. The market appears to be pricing in a potential rangebound move for ADBE in the coming weeks.

Strategy context

The option market suggests a potential rangebound move for ADBE in the coming weeks, with uncertainty surrounding the December 9th earnings release.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 24, 2026 2:22 PM EST**

Short-term scenario

Cautious tactical long only on a pullback, not a chase of today's roughly 4% bounce. Over 1-3 weeks the path is capped by moving-average resistance and dominated by the Dec 9 earnings binary. Prefer defined risk; reduce or exit before the print because guidance can gap through a stop. Skip the trade if price cannot hold the $222-224 area. This is a scenario, not a recommendation, and uncertainty is high.

Three-month outlook

Wide range with only a conditional upside bias. If Dec 9 guidance confirms durable double-digit growth and credible AI monetization, a compressed multiple (roughly 9-13x earnings, high free-cash-flow yield) plus ongoing buybacks could support a move toward the low-to-mid $260s, near average analyst targets, but only after price reclaims and holds $240-250. If guidance disappoints or the AI-competition narrative intensifies, a retest of $190-210 is plausible and some technical views allow deeper downside. Wall Street is only Hold overall, with several Sell ratings flagging FY2027 growth risk, and AI-first ARR remains a small fraction of total ARR. Uncertainty is high: the primary trend is still down, estimates can be revised, and three-month outcomes depend more on guidance and sentiment than on today's bounce. Not a return forecast.

Market sentiment

Mixed and low-conviction, not a clear bullish consensus. Value-oriented posts argue the stock is mispriced as an AI casualty, citing roughly 12-13x earnings, double-digit ARR growth, large free cash flow, buybacks, and Burry adding on weakness. Other posters treat it as a quality business that is not yet a buy, with further downside possible if about $190 fails, or warn that a cheap multiple can still disappoint. Today's posts mostly put ADBE on bounce watchlists; engagement is thin and some bullish calls look promotional. Uncertainty: the X sample is noisy, skewed by low-follower accounts, and is a poor timing signal versus the Dec 9 catalyst.

Supporting evidence

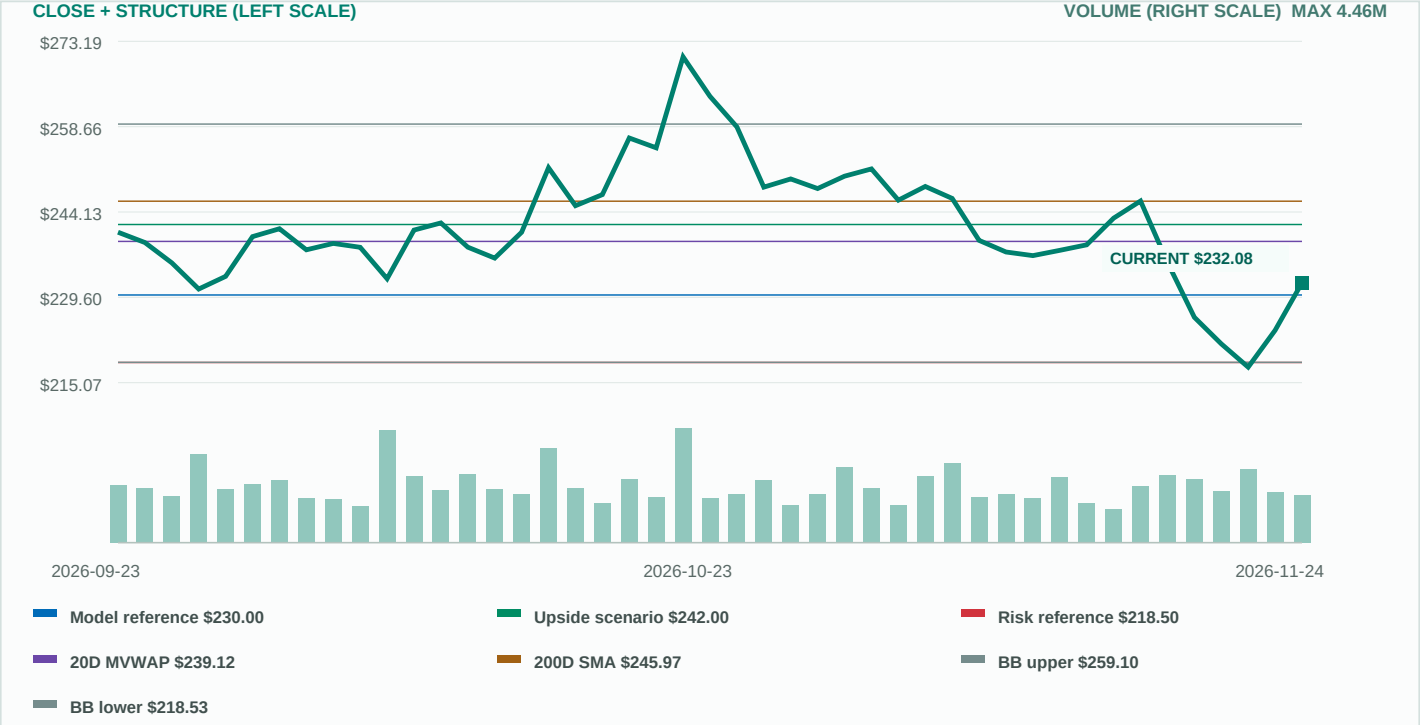
Implied volatility is elevated at 55.72% reflecting uncertainty surrounding the upcoming earnings report. | The term structure is in contango, with near-term options priced higher than longer-dated options. | Technical indicators remain bearish, with price below key moving averages and a death cross formation.

Risk watch

Earnings report on December 9th could significantly impact the stock price.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bear	Below MVWAP	Below 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BEAR | neutral | MACD decelerating**
Trend signal	**STRONG BEAR**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**48.55 / 44.88 / 45.15**
RSI velocity	**3.98**
MACD line / signal / histogram	**-5.93 / - / -4.35**
MACD acceleration	**-0.36**
Stochastic K / D	**20.86 / 10.86**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.72**
20-day MVWAP	**$239.12**
Price vs 20-day MVWAP	**-3.74%**
Daily reference VWAP	**$229.49**
Price vs daily reference	**+0.30%**
Volume	**1.86M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-1.62**
20-day / 200-day SMA	**$238.82 / $245.97**
Bollinger range	**$218.53 - $259.10**
Bollinger position	**0.334**

Options and volatility intelligence

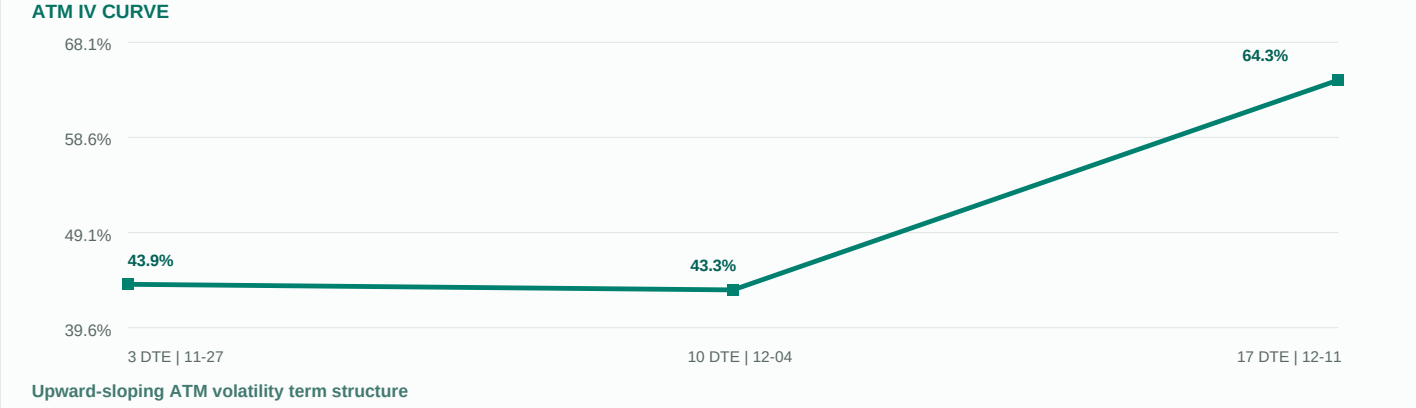
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
78 / 100	94 / 100	116.02	140.37

Market regime	**CRASH RISK**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**contango**
Term slope	**+20.40 pts**
Skew read	**balanced**
Liquidity / quote coverage	**95.8%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 24, 2026 2:52 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



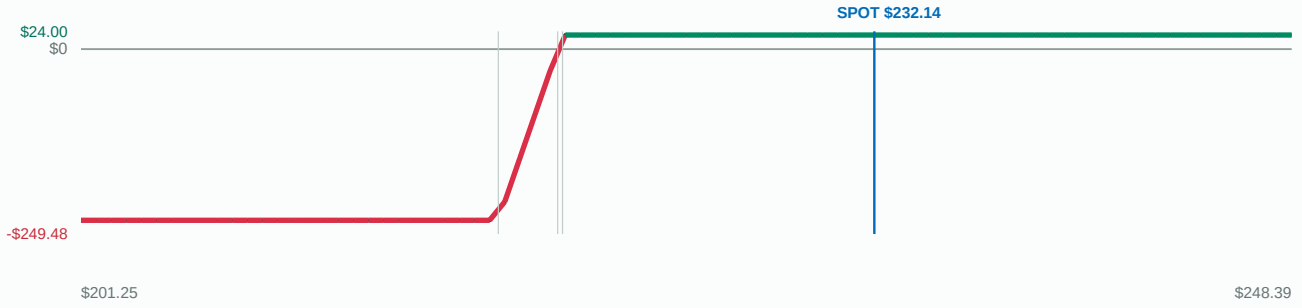
EXPIRATION	DTE	ATM IV	STATE
2026-11-27	3	43.9%	-
2026-12-04	10	43.3%	-
2026-12-11	17	64.3%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

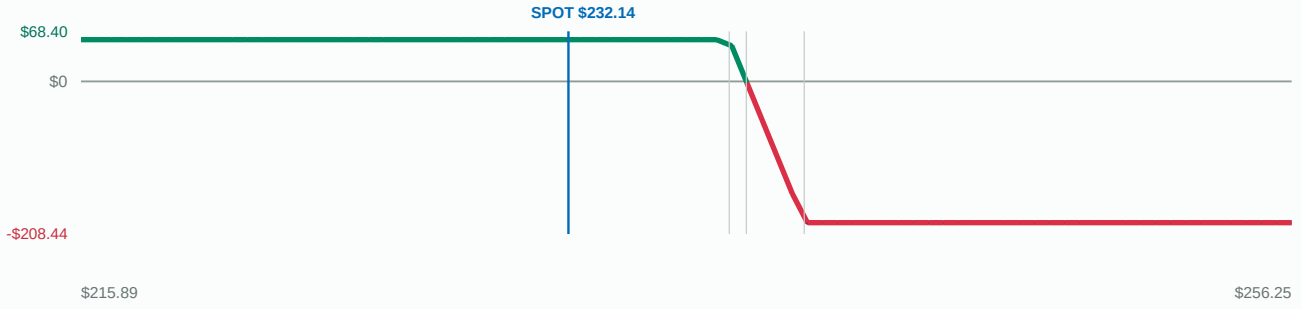
Short $220.00 | Long $217.50 | Width $2.50 | Net credit $0.19



Max profit $19.00 | Max loss -$231.00 | Break-even $219.81 | Per contract at expiry

Bear Call Spread reference

Short $237.50 | Long $240.00 | Width $2.50 | Net credit $0.57



Max profit $57.00 | Max loss -$193.00 | Break-even $238.07 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-12-09**
Earnings IV-crush risk	**unknown**
VIX	**27.01**
VVIX	**116.02**
SKEW index	**140.37**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**142**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**136**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The Adobe (ADBE) option market displays a neutral stance ahead of its December 9th earnings release. While recent price action shows a bounce, technical indicators remain bearish and the stock is still below key moving averages. Implied volatility is elevated at 55.72%, reflecting uncertainty surrounding the upcoming earnings report. The term structure is in contango, with near-term options priced higher than longer-dated options. The market appears to be pricing in a potential rangebound move for ADBE in the coming weeks.

Options context

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Wheel context

The option market suggests a potential rangebound move for ADBE in the coming weeks, with uncertainty surrounding the December 9th earnings release.

Observed evidence

Implied volatility is elevated at 55.72% reflecting uncertainty surrounding the upcoming earnings report. | The term structure is in contango, with near-term options priced higher than longer-dated options. | Technical indicators remain bearish, with price below key moving averages and a death cross formation.

Principal risks to monitor

Earnings report on December 9th could significantly impact the stock price.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$87.17B	**11.97**
ROE	Revenue growth
62.9%	**10.5%**
EPS growth	Operating margin
18.3%	**35.7%**
Net profit margin	Gross margin
28.1%	**-**
Free cash flow CAGR	Debt / equity
13.2%	**0.53**
Dividend yield	Beta
-	**1.47**

52-week range

$190.12 - $362.71

Company or fund profile

Issuer identity and classification

Name	Market
Adobe Inc	**NYSE**
Industry	Country
Technology	**US**
Currency	IPO date
USD	**1986-08-20**
Shares outstanding	52-week return
389.20M	**-30.9%**
Book value per share	Revenue per share
$30.09	**$65.75**

Website	adobe.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

ADBE Covered Call signal

Nov 24, 2026 10:22 AM EST

Covered Call | 2026-12-04

At signal $232.30 | Current $230.18

SHORT **Option $220.00 B $14.50 / A $16.35**

Conservative | CR $15.43

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$8.95**
ATR as % of price	**3.9%**
Volatility environment	**medium**
Current IV	**51.1%**
IV rank	**67 / 100**
IV percentile	**75 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 24, 2026 6:30 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**56 / 100**
Trend health	**25 / 100**
Momentum health	**82 / 100**
Volatility health	**52 / 100**
Structure health	**83 / 100**
Earnings risk / date	**medium | 2026-12-09**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$238.82 / $242.39 / $245.97**
EMA (9 / 21)	**$230.42 / $236.72**
Bollinger upper / middle / lower	**$259.10 / $238.82 / $218.53**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.334**
True high / low	**$233.69 / $222.69**
5-day true high / low	**$235.55 / $216.95**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.617	**-**
SMA50	-0.679	**-**
MVWAP20	-1.717	**-**
MACD	-0.365	**-**
RSI	3.977	**-**
Volume	-40909.670	**-**
ATR	0.098	**-**
T1	-	**-6.37 / 240.22 / 224.58 / 217.71**
T2	-	**-6.02 / 241.86 / 229.61 / 216.95**
T3	-	**-4.84 / 244.27 / 229.65 / 219.80**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$232.14**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 24, 2026 2:52 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-27 | 3 DTE**
Front at-the-money IV	**43.9%**
25-delta skew	**4.78**
Put / Call 25-delta	**$220.00 / $237.50 Delta 0.287**
Median option bid/ask spread	**13.4%**
Bid/ask spread	**-**
Contracts observed / quoted	**142 / 136**

Price context

Last Price: 232.14 | Bid: 232.03 | Ask: 232.24 | Previous Close: 223.98 | Change: 8.16 | Daily change: 3.64% | Update Time: 2026-11-24T14:52:21.079268-05:00 | Latest History Date: 2026-11-24 | Latest History Price: 232.14

Historical context

Trading-day sample: 60 sessions | First Date: 2026-09-01 | Latest Date: 2026-11-24 | Latest Price: 232.14 | Max Drawdown 60d Percent: -23.90%

Fundamental context

Current Iv Percent: 55.72% | Iv Rank: 77.57 | Iv Percentile: 94.42 | Next Earnings Date: 2026-12-09 | Ex Dividend Date: 2005-03-23

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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